

Company number: 11516337

Charity Number: 1180782

# One Small Thing

Report and financial statements

For the year ended 31 March 2025

# One Small Thing

## Contents

For the year ended 31 March 2025

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Reference and administrative information.....	3
Trustees' annual report.....	4
Independent auditor's report.....	31
Statement of financial activities (incorporating an income and expenditure account) .....	35
Balance sheet .....	36
Statement of cash flows .....	37
Notes to the financial statements .....	38

## One Small Thing

### Reference and Administrative details

For the year ended 31 March 2025

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**Company number** 11516337  
**Country of incorporation** United Kingdom

**Charity number** 1180782  
**Country of registration** England & Wales

**Registered office address** C/O The Foundry  
17 Oval Way London SE11 5RR

**Trustees** Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Lady Edwina Grosvenor	Chair
Eleanor Horne	
Samantha Horne	Treasurer
Laurie Hunt	
Lorna Forbes	
Sisasenkosi Moyo	
Sarah Hughes	
Jodie Townsend	appointed January 2024

<b>Key management Personnel</b>	Claire Hubberstey	Chief Executive
	Rachel Oliver	Director of Operations and Deputy CEO
	Emma Caley Chetty	Finance Director

<b>Bankers</b>	CAF Bank Ltd	25 Kings Hill Avenue, Kings Hill, Kent, ME19 4JQ
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	The Cooperative Bank	1 Balloon Street, Manchester, M60 4EP
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<b>Auditor</b>	Sayer Vincent LLP	110 Golden Lane London EC1Y 0TG
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The trustees present their report and the audited financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Foreword



**Hope Street, Hampshire**, our replicable and scalable '**blueprint for change**', has now been open almost two years, providing a much-needed alternative to custodial sentences for women who find themselves involved in the justice system and face their children being taken into care, loss of tenancies and other life-changing outcomes.

Our mission to **redesign the justice system for women and their children** is now very much a government priority and our pioneering work at Hope Street provides us with unique learning and perspectives from which to influence national conversations about **community alternatives**.

We have seen referrals increase over the year, as well as sentencer confidence, with Courts understanding what Hope Street is and how it can support women in the community instead of custody.

Our ultimate ambition is to **reduce the number of women going to prison**, and this year, Hope Street has been home to 36 women and four children. In addition to the four children that have lived at Hope Street with their mothers; there have been eight children in the community whose mothers have resided at Hope Street and been supported in maintaining contact, or indeed, reconnecting and being reunited with their children.

Our **network of move on houses** is now well utilised, with women and children having a safe housing option to transition into the community. Our programme of support continues to develop and grow in collaboration with the women we have supported. The café and community meeting space has gone from strength to strength, providing both work experience opportunities and a vibrant space for the local community, providing new connections and opportunities.

The services that co-locate at the Hope Street Hub have created much stronger partnership working for women in contact with the justice system across probation, health and other specialist services, driving systems change across Hampshire.

Alongside this local systemic change, we have worked with practitioners on the ground to influence practice across the country. Our **Educate** work delivers our training, consultancy and Quality Mark and this year we have worked alongside a large range of organisations to build their capacity, knowledge and practice in relation to working with trauma.

Our **Influence** work stream has taken insights and learning from across all of our delivery, involving women with lived experience to influence national justice reform for women. Our blog and podcast gave in-depth insights on issues ranging from community justice solutions to women's health in the justice system. The team conducted research with our networks of practitioners, as well as focus groups with women in prison to write briefings on how the justice system should be redesigned for women and their children. This learning fed into crucial policy responses over the year for instance the Independent Sentencing Review, with recommendations increasingly cited within justice policy and reports.

## **One Small Thing**

### **Trustees' annual report**

**For the year ended 31 March 2025**

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I am extremely proud of our team whose unfailing commitment to our mission is inspiring. Their collective efforts remain focused on positioning One Small Thing and Hope Street as a vital catalyst for change in the women's justice field, with unique insights to help finally reform the justice system for women and children for the better.

**Edwina Grosvenor**  
**Founder and Chair of One Small Thing**

## **Objectives and activities**

## Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

- to benefit the public by promoting the relief and rehabilitation of prisoners in the United Kingdom prison estate, of ex-offenders and of people at risk of offending by:
  - Enabling the provision and implementation of gender-responsive and trauma-informed practice within the criminal justice system; and
  - The provision of a community-based centre or centres offering accommodation, specialist services and opportunities to engage in work activities, education and training to women (and their children) who are in the criminal justice system or who are at risk of offending or re-offending.
  - the promotion of social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

One Small Thing's vision is a justice system that can recognise, understand, and respond to trauma. Our mission is to redesign the justice system for women and their children.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

**One Small Thing's vision is a justice system that can recognise, understand, and respond to trauma. Our mission is to redesign the justice system for women and their children.**

We want a compassionate system that recognises the vicious cycle of trauma and disadvantage at the root of justice involvement and allows people to recover from trauma and thrive. Our core focus is on women and their children because of the additional discrimination and disadvantage they face.

How:

- Redesign the way the justice system responds to women and their children in a way that can be replicated and scaled nationally.
- Educate people within the justice system on the impact of trauma and draw on our knowledge and expertise to help build capacity within organisations.
- Influence politicians and policy makers to encourage culture change across the justice system and the people who work within it.

## Our Mission and Vision

**One Small Thing's vision is a justice system that can recognise, understand, and respond to trauma. Our mission is to redesign the justice system for women and their children.**

We want a compassionate system that recognises the vicious cycle of trauma and disadvantage at the root of justice involvement and allows people to recover from trauma and thrive. Our core focus is on women and their children because of the additional discrimination and disadvantage they face.

## How do we achieve this?

### Redesign

the way the justice system responds to women and their children in a way that can be replicated and scaled nationally.

### Educate

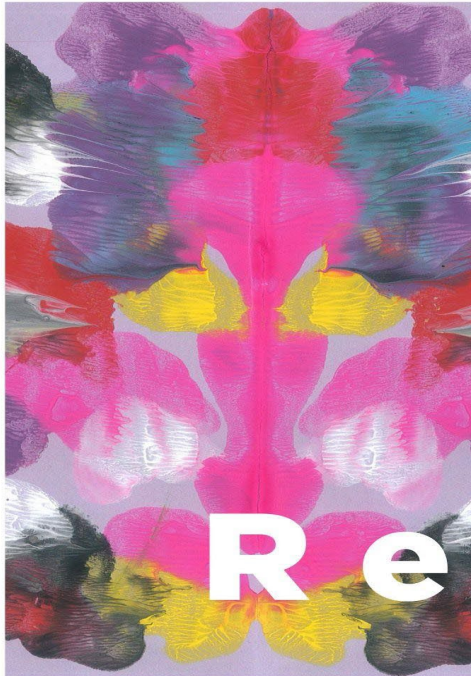
people within the justice system on the impact of trauma, and draw on our knowledge and expertise to help build capacity within organisations.

### Influence

politicians and policy makers to encourage culture change across the justice system and the people who work within it.

**one small thing**





**We redesign the way the justice system responds to women and their children in a way that can be replicated and scaled nationally.**

One Small Thing's commitment to systemic change for women and their children in the justice system, has inspired us to build Hope Street. Hope Street is piloting a new approach to working with women involved in the criminal justice system. From within a healing, trauma-informed, residential environment, women and children can access a range of specialist support. By taking a positive and compassionate approach, we aim to create a blueprint for change that can be replicated across the country and achieve better outcomes for women, their children and society.

# Redesign

**In 2024 -25 Hope Street:**



Provided an alternative to custody for

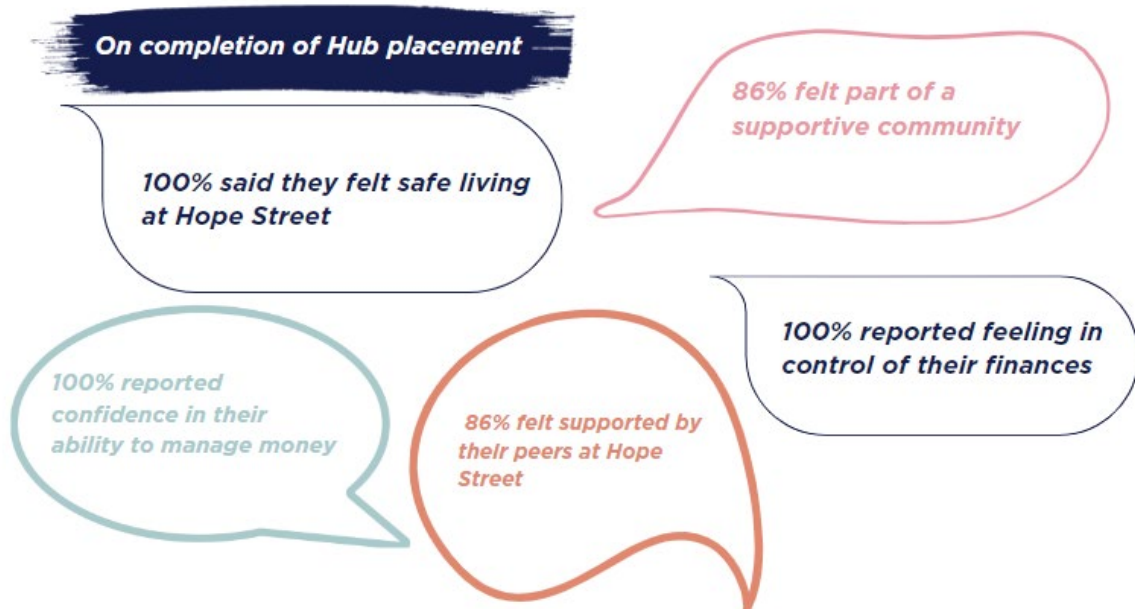
**36 women**



Prevented maternal separation for

**4 children**

Over the year we received 99 referrals, with an 81% increase in referrals from Q3 to Q4. We have recently expanded our reach and opened up a direct referral pathway from the six Mother and Baby Units located in six of the women's prisons to directly support our aim of preventing maternal separation.



On average women have stayed at the main Hope Street Hub for around sixteen weeks, although each woman stays for as long as is appropriate, some for over six months. This reflects our commitment to being a person-centred service that responds flexibly to the needs of each woman and her individual circumstances, rather than working to fixed timelines.

“

**‘I’ve never been in a place where the people who work here, like the staff genuinely care so much. They are all so authentic. They’re not faking it. They’re not just here for the money. They want to know what’s bothering you and how they can help you’**

Resident at Hope Street



Hope Street Hub, Gardens and Flats  
Photo Credit Fotohaus Ltd

Successful outcomes have included women moving on to secure their own accommodation and women completing training such as the accredited Barista training with the Winchester Coffee Company, then starting work in our café. Our network of move on houses are now well utilised, with women and children having a safe housing option to transition into the community.

In 2024/25 we supported four children who lived at Hope Street. Our onsite creche has played an important part in this, as well as dedicated play areas within the Hub. Our Children's Services Manager provided specialist support over the year, and our programme included parenting classes and support.



**'[my little boy] enjoyed time spent with his mummy ..in the garden, watching SpongeBob together and playing in the play area.'**

A mum's reflection on spending time with her child, who is being looked after by family.



**'The group helped me to engage with my daughter during contact sessions. We talked about play and why it's important and tried activities that help children learn. Then I'd choose an activity that I can take to my next contact session to do it with my daughter and then chat about how it went in our next lesson.'**

Hope Street resident

## Activities

Hope Street delivers a range of accredited programmes and structured, trauma-informed activities designed to foster connection, build routine, and support recovery for justice-involved women and their children. This includes Healing Trauma, a group-based programme that provides a psychologically safe space for women to explore the impact of trauma and develop healthy coping strategies. We also deliver Moving Parents and Children Together (M-PACT), an accredited and evidence-based whole-family intervention for families affected by parental substance misuse. Designed for children aged 8–17 and their parents or carers, M-PACT strengthens communication, rebuilds trust, and improves emotional wellbeing through a series of structured group sessions delivered by trained facilitators.

Activities at Hope Street are tailored to the individual needs and recovery pathways of each woman. These may include recovery support sessions, parenting groups, art therapy and nature-based, off-site experiences such as equine therapy and forest bathing. Our evening programme offers a diverse mix of inclusive, community-building opportunities, such as Quiz Nights, Sound Bath experiences, Movie Nights, and Karaoke providing safe, low-pressure environments for residents to relax, connect, and build confidence.

We also offer a specialist package of support for children living at or visiting Hope Street. This includes access to therapeutic play resources, creative activities, and family-based sessions that promote emotional wellbeing and secure attachment. For mothers working to regain custody of their children, we provide a structured Reunification Pathway, combining trauma-informed parenting support, reflective practice, and multi-agency planning to create safe, supported opportunities for family reconnection and long-term stability.





## One Small Thing

### Trustees' annual report

For the year ended 31 March 2025

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In addition to our residential programme, Hope Street acts as a regional hub for women across Hampshire with lived experience of the justice system. Our community and activity spaces are regularly used by trusted partner organisations to deliver peer-led and professionally facilitated groups that promote emotional wellbeing, self-empowerment, and long-term recovery. This includes a female-only Narcotics Anonymous group, which offers women in recovery a vital space for connection, reflection and mutual support, free from judgment and stigma.

Weekly Community Celebration Circles also play a key role in our approach, offering a consistent space to recognise and honour personal growth (no matter how big or small). These moments of recognition support a culture of belonging and motivation and are a core element of our TIERS model (Trauma-Informed Encouragement and Reinforcement System), which reinforces positive behaviours and builds self-worth through relational, strengths-based practice.

Together, these programmes and practices create a community where women, and their children, feel seen, valued and empowered to take the next step toward stability, independence, and lasting recovery.

781 group sessions were facilitated over the year, with over 2100 resident attendances and 1862 attendances from women accessing support from the local community.

### Hope Street as a Community Asset

An important element of Hope Street is to be connected and of value to the local community and to act as a hub and resource for non-resident women in contact with the justice system and for those organisations whose services compliment and add value to our offer.

### Gardens and Community Café

Our gardens providing a peaceful space for our residents and ongoing opportunities for women to learn horticultural skills, including growing fresh produce for our on-site cafe.



Community Café



Residents Gardens



Kitchen Gardens

## One Small Thing

### Trustees' annual report

For the year ended 31 March 2025

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Our café is extremely well utilised. Local residents are now regulars; coming in to sample our fresh coffee, and increasingly varied menu. The café also provides opportunities for women at Hope Street to gain barista skills, baking, cookery, customer service and event catering.

### Awards

On the first-year anniversary of Hope Street opening in June 2024, we won Client of the Year at the Constructing Excellence Award, recognising our role in driving innovation, and collaborative working during the build of Hope Street. The Judges commented:

*'This is an entry that demonstrated not only was the client actively involved in the construction process, but they are brave and visionary. They have challenged the norm and created a groundbreaking space that delivers enormous benefits for the end user...whilst also looking beyond this to the positive impact on the wider community. In short they created a blueprint for change.'*



We educate people within the justice system on the impact of trauma and draw on our knowledge and expertise to help build capacity within organisations.

# Educate

## IN 2024-25:

We trained  
**360**  
participants

  
across the justice and  
community sector

Including 21  
organisations  
commissioning us for  
in-house training.

**We have delivered training to a range of organisations including:**



## Training

We train staff and volunteers within community, statutory organisations (including prisons) and private organisations, to develop an understanding of the dynamics and process of trauma that then informs practice and supports system change. Our training courses have three primary objectives, to help participants:

- better understand the effects of violence and trauma
- learn about what a trauma informed approach means  
how to apply the approach within their role or within their organisation



**94%**

of participants feel more confident to apply trauma informed approaches to their work.

Over 24-25 we delivered training to a wide range of organisations including: a private healthcare provider, police and probation teams, social impact agencies, law advice organisations, a CIC who makes ethical films, theatres, youth development agencies, domestic abuse organisations, funding organisations, organisations working in prisons, NHS Trusts, universities, and women's centres.

In July 2024, we were commissioned to deliver online trauma-informed training to the global ethics and compliance teams at a large company with reach into communities. We tailored our short introductory course to meet what they needed, which included establishing rapport and how to hold sensitive conversations when someone is reporting a difficult situation (e.g. domestic violence), together with a focus on self-care.

### Trauma-Informed Team Leadership Programme

Leading teams who work with people who have experienced trauma is complex, and leading in a way that is trauma-informed needs thought, reflection and skill. We designed this Programme to provide managers with the foundations to implement a trauma informed team leadership approach, including finding a balance between meeting the needs of the organisation and the needs of the people they manage.

The Programme includes an in-person training day followed by a series of Action Learning Sets over six months. These are a unique opportunity for a small group of leaders to come together and through a facilitated structure of questions and support, solve problems that may appear intractable and develop themselves as leaders. They are structured to help participants think critically, work collaboratively, get creative, and build confidence.

Our first Trauma Informed Team Leadership Programme ran from December 2023 to June 2024, with 11 participants from a range of organisations including a women's centre, voluntary organisations and those working in the justice system. 57% of participants rated the programme really useful, 43% useful and 100% would recommend it to a colleague.

In October 2024, we opened applications for our 24-25 Trauma Informed Team Leadership Programme and currently have 19 participants taking part including colleagues from Probation Board Northern Ireland, a senior midwife, a prison education organisation, an arts organisation, and a social exclusion charity.



**'The Action Learning Sets were a haven in often busy and hectic work lives which enabled us to pause, reflect and then move forward positively.'**

Participant June 2024



## Working with Trauma Quality Mark

The Working with Trauma Quality Mark provides a robust set of national standards to recognise and celebrate good practice in trauma-informed work.



**Bronze: Trauma Aware.** Organisations have an understanding of trauma and its impact and organisational plans are in place to implement trauma informed practice.



**Silver: Trauma Informed.** Trauma informed practice is implemented across the organisation's culture, practice, environment and individual needs and well-being are prioritised.



**Gold: Trauma Responsive.** Extensive trauma informed working practices are embedded, and user voice is alongside strategic decision-making; the organisation promotes the recovery of individuals and is a centre of excellence.



**'The best part of doing the Quality Mark was really being able to engage with the women we support as part of the process, and allowing their voices to be heard throughout it. The same goes for our staff as well... hearing these collective voices was the best part.'**  
**Treasures Foundation, passed the Silver Quality Mark, Sept 2024.'**

Treasures Foundation, passed the Silver Quality Mark, Sept 2024

Over the last twelve months, we have reached over 150 organisations through this strand of work and delivered 19 Working with Trauma Quality Mark Information Workshops which are open to any organisation interested in learning about the Quality Mark. We are working alongside 25 organisations to take them through the process which can take anything up to 12 months and differs by size and the capacity of organisations.

Thirteen organisations or services have achieved the award this year with six achieving Bronze and seven achieving Silver. Organisations and services who have achieved the award include: the National Youth Theatre, Victims and Survivors Service, Treasures Foundation, Blue Cabin, Choices, and more.

The Safeguarding Board for Northern Ireland invited One Small Thing to be part of a pilot evaluated by Ulster University researching how best to support organisations in Northern Ireland to be trauma informed. As part of the pilot, they funded Victim and Survivors Service (VSS) in Belfast and Northwest Youth Services in Derry to go through the Working with Trauma Quality Mark.

**'I am delighted that VSS has achieved this important award, in recognition of our commitment to a trauma-informed approach in supporting victims and survivors. This provides crucial assurance on how we work in our provision of support and services.'**

Andrew Walker, VSS CEO

In 2024, VSS became the first organisation in Northern Ireland to be awarded the Working with Trauma Quality Mark. VSS provide support and services to victims and survivors of the Troubles/conflict, historical institutional abuse, and the Magdalene Laundries, providing direct services and funding 45 other organisations.

In February 2025, Choices were awarded the Bronze Working with Trauma Quality Mark.

Their CEO Sophie Guthrie-Kummer shared:



*We are thrilled to announce that Choices has been awarded the Working with Trauma Quality Mark at Bronze Level: Trauma Aware. The award is given by One Small Thing, a women's organisation focused on promoting trauma-informed practices across justice and community sectors. Each Quality Mark recognises an organisation's ability meet high standards in trauma-informed care, the achievement highlights Choices' organisation-wide understanding of trauma and our ability to respond appropriately. We are proud that this award showcases our commitment to professionalism, continuous learning, and being responsive to clients' needs. It also demonstrates that we are aligned with national standards for trauma-informed practice. We're so grateful to every team member who worked hard to make this happen, it's a significant milestone and we're excited to celebrate this success with you all!*

Left: Sophie Guthrie-Kummer, CEO, Choices with Esther Thompson, Head of Training, Quality and Networks, One Small Thing

## Trauma Informed Networks

One Small Thing's regional Trauma Informed Network gives practitioners the opportunity to meet colleagues from a range of organisations and sectors to:

- Reflect
- Share challenges and
- Find solutions to embedding trauma informed practice.

Working in the justice and community sectors supporting those who have experienced trauma is hugely important and rewarding, but we know it can also take its toll on staff wellbeing and mental health. Through our regional Trauma Informed Networks, professionals have a vital space to reflect with others outside of their organisation about their work and find new solutions to challenges they face.

In March 2025 we held a Trauma Informed Network Meeting in London. It was an afternoon filled with meaningful conversations and reflections on the principles of trauma-informed practice. We also explored the challenges we can face when embedding these principles within our organisations or services.

We heard from Dr. Sophie Mulvana, who shared valuable insights around her experience of implementing a trauma-informed approach within a secure children's home. We also heard from Sophie Guthrie-Kummer from Choices, who walked us through their journey to achieving the Bronze Working with Trauma Quality Mark.



## Working with Trauma Framework in Secure Settings.

The Working with Trauma Framework for Secure Settings supports prisons and other secure settings to benchmark and assess their trauma informed practice within specific unit, wings or functions. In 24-25 we piloted the Framework across specialist units within HMP Brixton, HMP Swaleside and HMP Aylesbury and in the women's prison at HMP Peterborough. In late 2024 we were delighted to award the specialist units within HMP Aylesbury, Brixton and Swaleside their Level One, culminating in a celebration event in February 2025 where we highlighted important themes from the pilot and shared good practice from all three sites. Following the event, they all have signed up to work towards Level 2 of the Framework into 25-26.

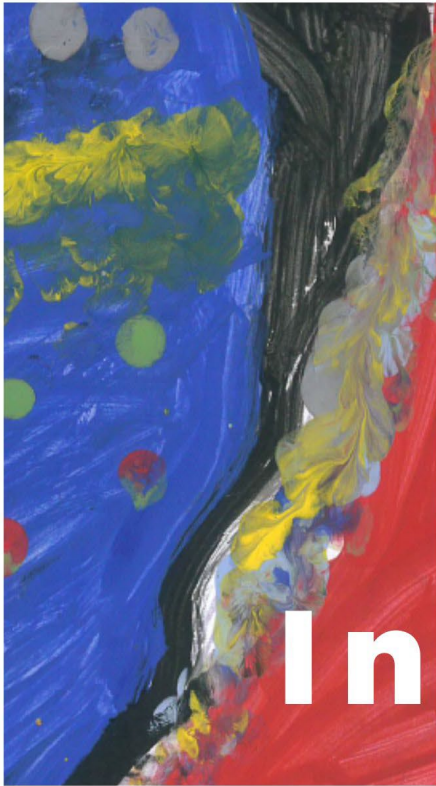


**Developing our work in Secure Settings.**

With a particular focus upon women affected by prison, in partnership with HMPPS, we have developed our work to act as a key point of contact to increase the efficiency and effectiveness of the different prison referral pathways into Hope Street. These referrals come from the six prison-based Mother and Baby Units, prison-based pre-release teams and the Probation Service. We meet regularly with the key HMPPS strategic leads for policy and operations from the HMPPS Women's Group to improve knowledge of the Hope Street provision more widely and increase placements for women who are leaving prison.

We continue to visit women's prisons with a particular focus upon HMPs Bronzefield, Downview, Eastwood Park and Send. With the support of our HMPPS colleagues we continue to promote the Hope Street model and refine referral pathways and processes. In the last year we have also visited each of the six prison-based Mother and Baby Units to directly support our aim of reducing maternal separation.





We influence politicians and policy makers to encourage culture change across the justice system and the people who work within it.

# Influence

## Policy and Public Affairs

Our **Influencing** team has pushed forward our work to position One Small Thing and Hope Street as a vital catalyst for change in the women's justice field, with unique insights to help finally reform the justice system for women and children for the better. Over the year, our Influence team has used insights from our work at Hope Street, the voices of lived experience facilitated through our Women's Involvement Advisor, and our surveys and research to influence policy and national system change. We have seen our responses picked up for instance recommendations included in the House of Commons Justice Committee review of adult custodial remand. A big focus has been capitalising on the unique opportunity we now have with a government that has publicly committed to prison reform for women.

In 2024/25 we responded to:

- The Independent Sentencing Review response, including sharing drafts and collaborating with National Women's Justice Coalition (NWJC) members, Women in Prison and Level Up. The response was in-depth, highlighting how sentencing practice could fundamentally change to take a community-based approach for women and mothers. We were delighted to see many of our proposals included and One Small Thing's response referenced in their report.
- The HM Inspectorate of Probation consultation on thematic inspection and research programmes for 2025/26. We highlighted how further inspectorate research on women and mothers is needed to ensure these experiences are not absent from the data and overall national picture on current probation practice.

- The Justice Committee Inquiry on rehabilitation and resettlement: ending the cycle of reoffending to highlight that Effective resettlement for women includes investment in gender-specific support, safe and appropriate accommodation, and support around children.

We have held strategic meetings such as with the Justice Secretary Shabana Mahmood MP in November 2024 and written briefings for James Timpson MP, Prisons and Probation Minister, which included our research on community justice solutions the impact of the Probation Reset. Over the year we have significantly expanded our strategic networks across Government parties for instance through visits to Hope Street for MPs, civil servants, Magistrates and legal professionals and other interested stakeholders such as the chair of the Times Criminal Justice Commission.

The team also ran our first Hope Street Impact Board, bringing together lived experience expertise with representatives from the MoJ, NHS, Housing, Social Care, academia, VCS and to look at outcomes so far and how the Hope Street model can become a blueprint for change. This Board will continue to meet bi-annually.

## **Research**

We published two briefings drawing on co-produced surveys with practitioners, our podcasts, other evidence, as well as focus groups with women in prison. One was on Community Justice Solutions, and the other on Women's Health. Key findings included:

- 93% of practitioner respondents did not feel there is enough support and resources available to effectively meet the health needs of the women they work with in the justice system. When asked what was missing for women, common responses included support for trauma, mental health, substance use, gynaecological and maternity care, and a lack of joined up support between custody and community.
- The biggest issue raised by women in prison was the lack of timely access to medication and health support because of restrictive regimes, and a feeling that the services supplied as part of the contract with the private healthcare providers was not sufficient.
- Practitioners shared that mental health issues, neurodivergence and substance use issues all go underreported, as well as gynaecological, reproductive, maternal and sexual health due to stigma, lack of staff expertise, male dominated teams, knowing that support is not available and fear of child removal by social services.
- In our survey 84% of respondents said that they had witnessed a woman they were supporting in contact with the justice system facing discrimination when accessing healthcare, examples included racism and discrimination due to justice involvement or other forms of multiple disadvantage.
- Respondents called for increased investment and a joined-up approach to commissioning health services for women in the justice system as well as alternatives to custody and community-based interventions, recognising that custody itself can be a risk to health.

The longitudinal evaluation of Hope Street with Southampton University and EP:IC continues and the data gathered has been informing service development, with a briefing on some of the initial learning due this year.



Small Things policy work.

### **Focus Groups**

In March we ran a focus group at Hope Street in partnership with Daddyless Daughters, where we screened a Power Play documentary about Holloway Prison which Aliyah the CEO was a participant in, and then co-facilitated a discussion with her and women at Hope Street, including how the justice system should be reformed.

The write up from this has been used for both the Holloway documentary impact campaign and One

### **Justice Podcast**

We produced two podcast series over the period on the themes of Community Justice Solutions and Women's Health in the Justice System, both which gave a platform to voices of lived experience as well as practitioners and academics, giving thoughtful examination of how the justice system could be reformed for women and their children, each episode achieving approximately 400 downloads on average. Our Women's Health series included the topics of Brain Injury, Maternal Health, Menopause and Substance use.



### **One Small Thing Blog**

We published 9 blogs over the period drawing on lived experience, themes including violence against women and girls, housing, mental health, celebrating Black History Month as well as commenting on Government policies such as the Probation Reset.

## **Looking forward**

2024/25 has been an exciting and rewarding year for One Small Thing with Hope Street approaching two years of operation and some fantastic successes for the women and children we support. We have seen women avoid unnecessary imprisonment and maternal separation prevented. We have seen women move on into safe housing, training and employment and lives truly transformed.

We are more determined than ever that a community-based approach for women is the only viable solution. This year we will launch our new three-year strategic plan, taking us from 2025 to 2028. Our mission to Redesign the Justice System for Women their children remains at the heart of everything we do.

Over the next three years, we plan to support hundreds more women and children through Hope Street, with their lived experience and outcomes informing long-term justice reform. We will also strengthen system-wide capacity by expanding our Educate programme, building trauma-informed practice across prisons, probation, statutory agencies, and the community sector. We will drive national justice reform, influencing policy and championing the replication of our trauma-informed model across the UK.

Our final key priority will be organisational sustainability, growing and diversifying our income so we can invest in our team, retain talent, and continue to scale our impact. All our work is underpinned by the six trauma informed values: Choice, Collaboration, Cultural competency, Safety, Trustworthiness and Empowerment and by working in partnership with organisations who share in these values, we aim to maximise the impact and extend the reach of our work.

I want to thank our funders, supporters and partners for the support they have given One Small Thing in 2024/25 and we look forward to working with many of you over the next year as we build on this exciting new momentum for change for women and their children in the Justice system. Our team stand ready to ensure that trauma-informed justice becomes not just possible, but inevitable.



**Claire Hubberstey, CEO, One Small Thing**



## Financial review

In 2024/25 we began fully operating our Hope Street service (Redesign) and continued with a small scale capital programme of supported housing development. The historic and current capital programme is reflected on our balance sheet and depreciated as fixed assets within our designated funds. We continue to work hard against a challenging fundraising backdrop to raise revenue funding to support our Hope Street service (Redesign workstream) and our Educate and Influencing work.

The Consolidated Statement of Financial Activities reports a group net surplus for the year of £1,187,330 (2024:£670,330).

In 2025 income generated totalled £4,268,250 (2024:£3,380,908) . Within total income we secured £808,606 (2024:£1,353,689) in restricted funding. Restricted funding supports our Educate, Influence and Redesign workstreams. Further, included within total Restricted Funds are capital funds of £60,000 (2024: £583,000) These funds supported continued construction across the Redesign estate and its associated maintenance costs

Expenditure totalled £3,080,920 (2024: £2,710,578) with 95.4% (2024: 95.4%) of our expenditure spent on our charitable activities. Operating expenditure has increased as planned which aligns to the operation of our Hope Street service. The cost to the charity of raising funds this year is £141,882 (2024: £123,929).The increase represents an increase in our dedicated fundraising support team.

The principal funding sources for the charity during the reporting period are major donors, trusts and foundations and commissioned services. We will continue to invest in capacity to roll out our income generation strategy to increase and diversify our income. We are grateful for all the continued financial support that we receive, without which we would not be able to undertake our charitable activities.

Within the accounts we include the results of our subsidiary undertaking, Hope Street Hampshire Community Interest Company. The company reports turnover for the year of £268,493 (2024:£179,147). The increase from 2024 further represents the operation of Hope Street and an increase in our housing portfolio. Income is materially generated from the payment of Enhanced Housing Benefit, paid to support residents across our housing estate and payable to estate overheads. We also generate income from our community café hosted at our Hope Street site.

Subsidiary expenses have also increased to £555,446 (2024: £349,508) as operations have scaled. The expense includes a management charge payable of £67,993 (2024:£64,716) to the parent company as a contribution to leadership costs and pertinent governance costs including insurance.

At year end a loss is reported for the CIC of £457,314 (2024: £170,361)). This is because our income from enhanced housing benefit was less than anticipated due to occupancy levels.

Our fixed assets are comprised of land, building and fixtures which enabling us to deliver our charitable objectives. As is best practice, the value of the asset in use is reflected in the designated fund balance and depreciated over the life of the asset. The value of the assets in use shown in our designated fund balance is £5,363,463 (2024: £5,505,825).

### Balance Sheet

The value of One Small Thing's net assets amounted to £11,461,755 (2024: £10,274,425) which represents an increase of £1,187,330. This increase in reserves is required to ensure we can continue to meet our commitments related to our charitable activities in line with our reserves policy below.

Total unrestricted funds at 31 March 2025 stood at £7,958,525 (2024: £6,635,233), which include our buildings and other fixed assets of £5,432,903 (2024: £5,512,702) which are shown in Designated funds. Free unrestricted reserves are only £1,515,837 (2024: £1,122,531) of the total unrestricted funds.

Restricted funds of £3,503,230 (2024: £3,605,159) were also held at 31 March 2025.

Costs incurred against the build are represented on the balance sheet under Fixed Assets. During the year, the net book value of tangible fixed assets decreased to £12,114,676 (2024: £12,317,938). Capital and Designated Funds held will be expensed annually in the form of depreciation charges against the relevant Fixed Assets.

### Reserves policy and going concern

The Trustees seek to hold sufficient reserves to meet our ongoing contractual liabilities, generated from activity within our Hope Street service, along with staff and employment costs across the organisation. The level of reserves is set at 5 months operating costs. However, our aim in future years is to hold reserves to cover 6 months of operating costs.

The Trustees have determined that the level of free reserves held at 31 March 2025 are £1,515,837. (2024:£1,122,531). The Trustees believe that it is prudent to hold a level of free financial reserves for the following purposes:

- To enable us to fulfill our duty of care and continuity of support to our residents at Hope Street in the event of a sudden loss of funding or major event.
- To ensure we can meet our fixed costs and maintain a service for our residents.
- To cover short term liquidity requirements, identified financial risks and temporary timing differences in receipt of income

### Principal risks and uncertainties

The Board has reviewed the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

A Risk Management Policy has been approved by Trustees and a formal risk register is reviewed by the Finance and Risk Subcommittee quarterly and critical risks are also reviewed by the board quarterly.

In addition to the common organisational risks around HR, internal systems, finance and fundraising and environmental we have identified critical risks specific to One Small Thing as follows:

Principle Risk	Mitigation
Ability to secure sufficient ongoing revenue funding to support operations	Robust Reserves Policy and Income Generation Strategy; diversification of funding streams; in year capacity added to Fundraising team
Need to increase sustainable number of referrals of women into our Hope Street service	Implementation of admissions team with primary focus on developing referral pathways and undertaking assessment of all referrals to Hope Street
Safeguarding of people and property	Safeguarding Strategy, CCTV in place and 24 hour staffed service

Internal risks are minimised through a series of policies and procedures including safeguarding, health and safety, financial management and data protection. We also have a robust income generating strategy developed to ensure income streams can continue to be sustainable and provide for sufficient resources to undertake the charitable activities.

### Fundraising Disclosures

One Small Thing's funding is from two primary sources: grants from trusts and foundations and major donor donations. We do not employ any commercial participators to carry out fundraising activities directly with the public. We have engaged a fundraising consultant to support our income generation strategy. We do not directly involve vulnerable people in our fundraising activities. Further, we have not received any complaints about our fundraising activity. We subscribe to regulations set by the Fundraising Regulator.

### Structure, governance, and management

The Board of Trustees has overall responsibility for ensuring that the charity meets its charitable objectives and has an appropriate system of controls, financial and otherwise. The Board meets quarterly it currently has seven members, including a Treasurer.

The structure of sub-committees includes:

Finance & Risk

Safeguarding, people & culture.

The Board also holds two additional sessions per annum with the Senior Leadership Team (SLT) and members of the team to consider how planned activities contribute to the aims and objectives. Day to day management is delegated to the CEO alongside the senior leadership team.

The organisation is a charitable company limited by guarantee, incorporated on 14 August 2018 and registered as a charity on 21 November 2018. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

### **Appointment of trustees**

Roles are advertised, candidates apply and then are interviewed by the nomination committee.

During 2024/25 the Board was expanded with a further trustee appointed, further strengthening the skill set across the Board.

### **Trustee induction and training**

Before starting in their role on the Board, trustees are provided with a detailed role description, and receive a comprehensive induction.

Trustees are also provided with access to training which includes:

Safeguarding Training for Trustees

NCVO Training on Governance and Trustee Induction

Organisation specific training on our area of work: Trauma Informed Working.

Equity, Diversity and Inclusion training

### **Related parties and relationships with other organisations**

One Small Thing is the parent company of Hope Street Hampshire Community Interest Company.

Hope Street Hampshire Community Interest Company was formed to ring fence Hope Streets Supported Housing pathway. This is a wholly owned subsidiary of One Small Thing of which One Small Thing is the sole member.

### **Remuneration policy for key management personnel**

The Senior Leadership Team (SLT) and the senior managements comprise the key management personnel of the charity responsible for directing and controlling, running and operating the charity on a day to day basis. The pay of the senior staff and all roles is reviewed regularly and benchmarked against pay levels in other charities of a similar size.

### **Statement of responsibilities of the trustees**

The trustees (who are also directors of One Small Thing for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditor is unaware.

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information is included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 8(2024: 7). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**Auditor**

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 23 October 2025 and signed on their behalf by

Lady Edwina Grosvenor  
Chair of Trustees

## **Opinion**

We have audited the financial statements of One Small Thing (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on One Small Thing's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.



## **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

## **Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the finance and risk committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

## Independent auditor's report

### To the members of

#### One Small Thing

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- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fleur Holden (Senior statutory auditor)

Date: 6 November 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

## One Small Thing

### Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

					2025				2024
	Note	Unrestricted £	Restricted £	Endowment £	Total £	Unrestricted £	Restricted £	Endowment £	Total £
<b>Income from:</b>									
Donations	2	256,690	42,873	-	<b>299,563</b>	481,805	192,430	1,000,000	1,674,235
Charitable activities									
Redesign the justice system (Hope Street) and educate (prisons settings)	3	167,181	690,396	-	<b>857,577</b>	25,000	1,099,259	-	1,124,259
Influence and educate (community settings)	3	2,786,317	75,337	-	<b>2,861,654</b>	369,266	62,000	-	431,266
Investments		55,983	-	-	<b>55,983</b>	25,501	-	-	25,501
Other	3a	193,473	-	-	<b>193,473</b>	125,647	-	-	125,647
<b>Total income</b>		<b>3,459,644</b>	<b>808,606</b>	<b>-</b>	<b>4,268,250</b>	<b>1,027,219</b>	<b>1,353,689</b>	<b>1,000,000</b>	<b>3,380,908</b>
<b>Expenditure on:</b>									
Raising funds	4	141,882	-	-	<b>141,882</b>	123,929	-	-	123,929
Charitable activities									
Redesign the justice system (Hope Street) and educate (prisons settings)	4	1,783,285	742,061	-	<b>2,525,346</b>	1,194,491	1,010,981	-	2,205,472
Influence and educate (community settings)	4	345,218	68,474	-	<b>413,692</b>	301,624	79,553	-	381,177
<b>Total expenditure</b>		<b>2,270,385</b>	<b>810,535</b>	<b>-</b>	<b>3,080,920</b>	<b>1,620,044</b>	<b>1,090,534</b>	<b>-</b>	<b>2,710,578</b>
<b>Net income/ (expenditure) for the year</b>		<b>1,189,259</b>	<b>(1,929)</b>	<b>-</b>	<b>1,187,330</b>	<b>(592,825)</b>	<b>263,155</b>	<b>1,000,000</b>	<b>670,330</b>
Transfers between funds		134,033	(100,000)	(34,033)	-	965,967	-	(965,967)	-
<b>Net movement in funds</b>		<b>1,323,292</b>	<b>(101,929)</b>	<b>(34,033)</b>	<b>1,187,330</b>	<b>373,142</b>	<b>263,155</b>	<b>34,033</b>	<b>670,330</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		6,635,233	3,605,159	34,033	<b>10,274,425</b>	6,262,091	3,342,004	-	9,604,095
<b>Total funds carried forward</b>		<b>7,958,525</b>	<b>3,503,230</b>	<b>-</b>	<b>11,461,755</b>	<b>6,635,233</b>	<b>3,605,159</b>	<b>34,033</b>	<b>10,274,425</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

# One Small Thing

## Balance sheets

Company no. 11516337

As at 31 March 2025

	Note	The group		The charity	
		2025 £	2024 £	2025 £	2024 £
<b>Fixed assets:</b>					
Tangible assets	10	<b>12,114,676</b>	12,317,938	<b>12,107,637</b>	12,317,938
		<b>12,114,676</b>	12,317,938	<b>12,107,637</b>	12,317,938
<b>Current assets:</b>					
Debtors	13	<b>438,657</b>	57,709	<b>858,558</b>	214,311
Cash at bank and in hand		<b>2,822,662</b>	1,685,680	<b>2,802,066</b>	1,669,691
		<b>3,261,319</b>	1,743,389	<b>3,660,624</b>	1,884,002
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	14	(489,081)	(361,743)	<b>(424,033)</b>	(330,887)
		<b>2,772,238</b>	1,381,646	<b>3,236,591</b>	1,553,115
<b>Net current assets</b>		<b>2,772,238</b>	1,381,646	<b>3,236,591</b>	1,553,115
<b>Total assets less current liabilities</b>		<b>14,886,914</b>	13,699,584	<b>15,344,228</b>	13,871,053
Creditors: amounts falling due after one year	16	(3,425,159)	(3,425,159)	<b>(3,425,159)</b>	(3,425,159)
<b>Total net assets</b>		<b>11,461,755</b>	10,274,425	<b>11,919,069</b>	10,445,894
<b>The funds of the charity:</b>	17a				
Endowment funds		-	34,033	-	34,033
Restricted funds		<b>3,503,230</b>	3,605,159	<b>3,500,404</b>	3,605,159
Unrestricted funds:					
Designated funds		<b>6,373,248</b>	5,505,825	<b>6,373,248</b>	5,505,825
General funds		<b>1,585,277</b>	1,129,408	<b>2,045,417</b>	1,300,877
Total unrestricted funds		<b>7,958,525</b>	6,635,233	<b>8,418,665</b>	6,806,702
<b>Total charity funds</b>		<b>11,461,755</b>	10,274,425	<b>11,919,069</b>	10,445,894

Approved by the trustees on 23 October 2025 and signed on their behalf by

Lady Edwina Grosvenor  
Chair of Trustees

## One Small Thing

### Consolidated statement of cash flows

For the year ended 31 March 2025

	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>				
Net income for the reporting period (as per the statement of financial activities)	1,187,330		670,330	
Depreciation charges	295,099		232,055	
Dividends, interest and rent from investments	(55,983)		(25,501)	
(Increase)/ decrease in debtors	(380,948)		437,044	
Increase/ (decrease) in creditors	127,338		(19,001)	
<b>Net cash provided by operating activities</b>		<b>1,172,836</b>		<b>1,294,927</b>
<b>Cash flows from investing activities:</b>				
Dividends, interest and rent from investments	55,983		25,501	
Purchase of fixed assets	(91,837)		(2,281,689)	
<b>Net cash used in investing activities</b>		<b>(35,854)</b>		<b>(2,256,188)</b>
<b>Cash flows from financing activities:</b>				
Repayments of borrowing	-		-	
Cash inflows from new borrowing	-		1,545,159	
<b>Net cash provided by financing activities</b>		<b>-</b>		<b>1,545,159</b>
<b>Change in cash and cash equivalents in the year</b>		<b>1,136,982</b>		<b>583,898</b>
Cash and cash equivalents at the beginning of the year		<b>1,685,680</b>		<b>1,101,782</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>2,822,662</b>		<b>1,685,680</b>
<b>Analysis of cash and cash equivalents and of net debt</b>				

	At 1 April 2024 £	Cash flows £	Other non-cash changes £	At 31 March 2025 £
Cash at bank and in hand	1,685,680	1,136,982	-	<b>2,822,662</b>
<b>Total cash and cash equivalents</b>	<b>1,685,680</b>	<b>1,136,982</b>	<b>-</b>	<b>2,822,662</b>
Loans falling due within one year	-	-	-	-
Loans falling due after more than one year	3,425,159	-	-	<b>3,425,159</b>
<b>Total</b>	<b>3,425,159</b>	<b>-</b>	<b>-</b>	<b>3,425,159</b>

Notes to the financial statements

For the year ended 31 March 2025

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**1 Accounting policies**

**a) Statutory information**

One Small Thing is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address is c/o The Foundry, 17 Oval Way, London SE11 5RR.

Hope Street Hampshire is a wholly owned subsidiary and is a company limited by guarantee, incorporated in the United Kingdom.

The correspondence address is PO Box, Southampton SO15 9PW.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Hope Street Hampshire CIC on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. A summary of the result for the year is disclosed in the notes to the accounts.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

**c) Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

As set out in the Trustees Annual Report, trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes to the financial statements

For the year ended 31 March 2025

**1 Accounting policies (continued)**

**g) Fund accounting**

The Edward Gostling Fund, an expendable endowment, is to be used as set out in the Deed of Gift.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- ☐ Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- ☐ Expenditure on charitable activities includes the costs of delivering trauma informed training, the trauma conference and podcast undertaken to further the purposes of the charity and their associated support costs
- ☐ Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and

**j) Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £2,000. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Major components are treated as a separate asset where they have significantly different patterns of consumption of economic benefits and are depreciated separately over its useful life.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

☐ Assets Under Construction	Not depreciated asset until in use
☐ Freehold Property	50 years
☐ Land	Not depreciated
☐ Kitchen & Bathrooms in shared spaces	5 years
☐ Fixtures & Fittings	10 years

**k) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2025

1 Accounting policies (continued)

m) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

n) Financial instruments

The charity only has both basic financial assets and financial liabilities. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

One Small Thing is a member of a pension arrangement with Nest Pensions and contributions are charged to the Statement of Financial Activities as paid.

2 Income from donations

	Unrestricted £	Restricted £	Endowment £	2025 Total £	Unrestricted £	Restricted £	Endowment £	2024 Total £
Donations and Gifts	211,372	38,452	-	249,824	385,431	191,686	1,000,000	1,577,117
Gift Aid	45,318	4,421	-	49,739	90,899	744	-	91,643
Donated services	-	-	-	-	5,475	-	-	5,475
	256,690	42,873	-	299,563	481,805	192,430	1,000,000	1,674,235

3 Income from charitable activities

	Unrestricted £	Restricted £	Endowment £	2025 Total £	Unrestricted £	Restricted £	Endowment £	2024 Total £
Government Funding	-	203,430	-	203,430	-	244,259	-	244,259
Trusts & Foundations	167,181	486,966	-	654,147	25,000	855,000	-	880,000
Sub-total for Redesign the justice system (Hope Street) and educate (prison settings)	167,181	690,396	-	857,577	25,000	1,099,259	-	1,124,259
Trusts & Foundations	2,665,500	75,337	-	2,740,837	259,500	62,000	-	321,500
Training income	120,817	-	-	120,817	109,766	-	-	109,766
Sub-total for Influence and educate (community settings)	2,786,317	75,337	-	2,861,654	369,266	62,000	-	431,266
Total income from charitable activities	2,953,498	765,733	-	3,719,231	394,266	1,161,259	-	1,555,525

3a. Other Income

In 2025 £166K was generated from Enhanced Housing Benefit and Service Charges across our portfolio of properties (2024: £126K). Further, we operate a social enterprise café within Hope Street and this generated income 2025: £23K (2024: £0).



## 4a Analysis of expenditure (current year)

	Charitable activities						
	Raising funds	Redesign the justice system (Hope Street) and educate (prisons settings)	Influence and educate (community settings)	Governance costs	Support costs	2025 Total	2024 Total
	£	£	£	£	£	£	£
Staff costs (Note 6)	67,082	1,240,750	286,007	-	265,932	1,859,771	1,554,698
Travel expenses	10,987	19,586	4,307	5,094	27,467	67,441	46,905
Insurance costs	-	46,614	-	-	-	46,614	48,759
Delivery of trauma work in secure estate & community settings	-	-	60,934	-	-	60,934	62,283
Delivery of Hope Street including programme and premises	-	869,579	-	-	-	869,579	802,357
Delivery of policy and education work	-	-	5,300	-	-	5,300	8,295
Auditor fees	-	-	-	20,753	-	20,753	24,196
Professional fees	-	-	-	-	-	-	14,097
Legal Fees	-	-	-	13,020	-	13,020	950
Other	44,215	-	-	1,370	91,923	137,508	148,038
	122,284	2,176,529	356,548	40,237	385,322	3,080,920	2,710,578
Support costs	17,745	315,836	51,741	-	(385,322)	-	-
Governance costs	1,853	32,981	5,403	(40,237)	-	-	-
<b>Total expenditure 2025</b>	<b>141,882</b>	<b>2,525,346</b>	<b>413,692</b>	<b>-</b>	<b>-</b>	<b>3,080,920</b>	
<b>Total expenditure 2024</b>	<b>123,929</b>	<b>2,205,472</b>	<b>381,177</b>	<b>-</b>	<b>-</b>		<b>2,710,578</b>

Other includes: IT and systems costs.

# One Small Thing

## Notes to the financial statements

### For the year ended 31 March 2025

#### 4b Analysis of expenditure (previous year)

	Charitable activities					
	Raising funds	Redesign the justice system (Hope Street) and educate (prisons settings)	Influence and educate (community settings)	Governance costs	Support costs	2024 Total
	£	£	£	£	£	£
Staff costs (Note 6)	63,904	1,121,111	274,634	-	95,049	1,554,698
Travel expenses	6,698	25,689	3,663	-	10,855	46,905
Insurance costs	-	38,203	-	10,556	-	48,759
Delivery of trauma work in secure estate & community settings	-	4,622	57,661	-	-	62,283
Delivery of Hope Street including programme and premises	-	802,357	-	-	-	802,357
Delivery of policy and education work	-	-	8,295	-	-	8,295
Auditor fees	-	-	-	24,196	-	24,196
Professional fees	-	-	-	14,097	-	14,097
Legal Fees	-	-	-	950	-	950
Other	41,326	-	-	2,094	104,618	148,038
	111,928	1,991,982	344,253	51,893	210,522	2,710,578
Support costs	9,628	171,270	29,624	-	(210,522)	-
Governance costs	2,373	42,220	7,300	(51,893)	-	-
<b>Total expenditure 2024</b>	<b>123,929</b>	<b>2,205,472</b>	<b>381,177</b>	<b>-</b>	<b>-</b>	<b>2,710,578</b>

Other includes: IT costs, HR/Payroll set up costs, Marketing, Rent/Premises costs, Telephone & fundraising consultant fees

Notes to the financial statements

For the year ended 31 March 2025

5 Net income/ (expenditure) for the year

This is stated after charging:

	2025 £	2024 £
Depreciation	295,099	232,055
Auditor's remuneration (excluding VAT):		
Audit fees	17,500	16,700

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	1,562,353	1,257,128
Social security costs	157,669	139,197
Employer's contribution to defined contribution pension schemes	106,306	34,889
	1,826,328	1,431,214

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2025 No.	2024 No.
£60,000 - £69,999	-	-
£70,000 - £79,999	1	1
£80,000 - £89,999	1	1
£100,000 - £109,999	1	-
£110,000 - £119,999	-	1

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £300,409 (2024: £333,278).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

£1,370 of trustee expenses were incurred during the year (2024: £2,025). This includes out of pocket expenses incurred by trustees and costs incurred by the charity to coordinate Board meetings and Trustee recruitment costs. Two trustee claimed for out of pocket expenses for travel costs totalling £448.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

Staff are split across the activities of the charity as follows:

	2025 No.	2024 No.
Raising funds	1.4	2.0
Charitable activities	31.4	31.3
Support	5.0	1.5
Governance	0.5	0.5
	38.3	35.2

Notes to the financial statements

For the year ended 31 March 2025

8 Related party transactions

Aggregate donations from the founder of the charity and Chair Lady Edwina Grosvenor were £218,750 including gift aid (2024: £250,000).

There are no donations from related parties which are outside the normal course of business and no other restricted donations from related parties.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's subsidiary Hope Street Hampshire CIC distributes under Gift Aid available profits to the parent charity. Its charge to corporation tax in the year was £nil (2024: £nil).

10 Tangible fixed assets

The group and charity

	Asset under construction £	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>				
At the start of the year	1,026,007	11,228,731	315,246	12,569,984
Additions in year	-	70,400	21,437	91,837
Transfers	(1,026,007)	910,917	115,090	-
At the end of the year	-	12,210,048	451,773	12,661,821
<b>Depreciation</b>				
At the start of the year	-	(178,895)	(73,151)	(252,046)
Charge for the year	-	(203,385)	(91,714)	(295,099)
At the end of the year	-	(382,280)	(164,865)	(547,145)
<b>Net book value</b>				
At the end of the year	-	11,827,768	286,908	12,114,676
At the start of the year	1,026,007	11,049,836	242,095	12,317,938

Additions made to our property portfolio in 2025 relate to meeting HMO regulation standards. No further property purchases have been made.

Land with a value of £1,737,587 (2024: £1,242,324) is included within freehold property and not depreciated.

All of the above assets will be used for charitable purposes.

**11 Subsidiary undertaking**

The charity is the sole member of the wholly owned subsidiary Hope Street Hampshire CIC, a Community Interest Company registered in England. The company number is 14229439.

The subsidiary was formed to ringfence the residential provision of Hope Street. Available profits are distributed under Gift Aid to the parent charity.

The Chair and the CEO are also directors of the subsidiary.

A summary of the results of the subsidiary is shown below:

	2025 £	2024 £
Turnover	268,493	177,914
Turnover from sales to parent undertaking	-	1,233
<b>Gross profit</b>	<b>268,493</b>	<b>179,147</b>
Administrative expenses	(487,453)	(284,792)
Management charge payable to parent undertaking	(67,993)	(64,716)
<b>Loss for the financial year</b>	<b>(286,953)</b>	<b>(170,361)</b>
<b>Retained earnings</b>		
Total retained earnings brought forward	(170,361)	-
Loss for the financial year	(286,953)	(170,361)
Distribution under Gift Aid to parent charity	-	-
<b>Total retained earnings carried forward</b>	<b>(457,314)</b>	<b>(170,361)</b>
The aggregate of the assets, liabilities and reserves was:		
Assets	57,359	35,390
Liabilities	(514,673)	(205,751)
<b>Reserves</b>	<b>(457,314)</b>	<b>(170,361)</b>

Turnover and administrative expenses above includes:

Owed to OST: £323,925 (2024: £148,590). This liability is the result of general administration/overheads for the running of the CIC and rent due on properties leased from OST to the CIC. A further loan is payable of £126,879 (2024: £25,879) to the parent, taken to meet liquidity requirements.

Owed from OST: £4,782 (2024: £867). This debtor is the result of reclaim to OST for Redesign programme delivery costs and the recovery of staff training costs applicable to the Group.

## Notes to the financial statements

## For the year ended 31 March 2025

## 12 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2025 £	2024 £
Gross income	3,999,757	3,319,339
Result for the year	1,473,175	841,799

## 13 Debtors

	The group 2025 £	2024 £	The charity 2025 £	2024 £
Trade debtors	128,301	55,208	97,398	36,473
Amounts due from group undertakings	-	-	450,804	175,337
Prepayments	7,856	-	7,856	-
Other debtors	2,500	2,501	2,500	2,501
Accrued income	300,000	-	300,000	-
	438,657	57,709	858,558	214,311

## 14 Creditors: amounts falling due within one year

	The group 2025 £	2024 £	The charity 2025 £	2024 £
VAT Payable	41,080	22,161	39,901	21,716
Trade creditors	177,637	117,134	171,966	113,561
Taxation and social security	40,772	69,050	34,864	65,412
Other creditors	8,187	4,486	10,356	4,649
Accruals	185,983	142,722	131,525	119,359
Deferred income (note 15)	35,421	6,190	35,421	6,190
	489,081	361,743	424,033	330,887

## 15 Deferred income

Deferred income comprises income invoiced for BTI Training and Quality Mark assessment that will be delivered in 2026.

	The group 2025 £	2024 £	The charity 2025 £	2024 £
Balance at the beginning of the year	6,190	9,975	6,190	9,975
Amount released to income in the year	(6,190)	(19,076)	(6,190)	(19,076)
Amount deferred in the year	35,421	15,291	35,421	15,291
Balance at the end of the year	35,421	6,190	35,421	6,190

## 16 Creditors: amounts falling due after one year

	The group 2025 £	2024 £	The charity 2025 £	2024 £
Bank loans	1,925,159	1,925,159	1,925,159	1,925,159
Director loan	1,500,000	1,500,000	1,500,000	1,500,000
	3,425,159	3,425,159	3,425,159	3,425,159

Four bank loans totalling £1,925,159 (2024: £1,925,159) are secured against our Supported Housing portfolio held across the Hampshire region which comprise three fixed interest loans at 6% payable over 10 years and an unsecured Directors loan, provided by Lady Edwina Grosvenor, totalling £1,500,000 to support the construction of The Hub, Southampton (2024: £1,500,000). The loan is repayable on conversion of alternative funding or at the discretion of the lender. Interest rate on this loan is 1.5% but interest to date has been waived by the lender.

## Notes to the financial statements

## For the year ended 31 March 2025

## 17a Analysis of group net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
Tangible fixed assets	69,440	5,363,463	3,256,614	-	8,689,517
Loan assets	-	1,500,000	1,925,159	-	3,425,159
Net current assets	1,515,837	1,009,785	246,616	-	2,772,238
Long term liabilities	-	(1,500,000)	(1,925,159)	-	(3,425,159)
<b>Net assets at 31 March 2025</b>	<b>1,585,277</b>	<b>6,373,248</b>	<b>3,503,230</b>	<b>-</b>	<b>11,461,755</b>

## 17b Analysis of group net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
Tangible fixed assets	6,877	5,505,825	3,380,077	-	8,892,779
Loan Assets	-	1,500,000	1,925,159	-	3,425,159
Net current assets	1,122,531	-	225,082	34,033	1,381,646
Long term liabilities	-	(1,500,000)	(1,925,159)	-	(3,425,159)
<b>Net assets at 31 March 2024</b>	<b>1,129,408</b>	<b>5,505,825</b>	<b>3,605,159</b>	<b>34,033</b>	<b>10,274,425</b>

## Notes to the financial statements

For the year ended 31 March 2025

## 18a Movements in funds (current year)

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
The Edward Gostling Fund	34,033	-	-	(34,033)	-
<b>Total endowment funds</b>	<b>34,033</b>	<b>-</b>	<b>-</b>	<b>(34,033)</b>	<b>-</b>
<b>Restricted funds - capital:</b>					
Relief and Rehabilitation from within the criminal justice system:					
Hope Street Capital Fund	2,911,245	-	(83,463)	368,832	<b>3,196,614</b>
Swires Charitable Trust	45,832	-	-	(45,832)	-
Help to Create Hope Trust	273,000	-	-	(273,000)	-
Findlay Charitable Trust	100,000	-	-	(100,000)	-
Band Trust	50,000	60,000	-	(50,000)	<b>60,000</b>
	<b>3,380,077</b>	<b>60,000</b>	<b>(83,463)</b>	<b>(100,000)</b>	<b>3,256,614</b>
<b>Restricted funds - revenue:</b>					
Relief and Rehabilitation from within the criminal justice system:					
<b>Hope Street Revenue Fund</b>					
Ministry of Justice	515	152,827	(174,814)	-	<b>(21,472)</b>
Julia Hans and Rausing Trust	15	-	-	-	<b>15</b>
Dulverton Trust	41,788	50,000	(37,741)	-	<b>54,047</b>
Advance Advocacy and Non-Violent Community Education					
	5,267	20,602	(20,562)	-	<b>5,307</b>
VIVID Housing	9	-	-	-	<b>9</b>
Schroder Foundation	422	-	-	-	<b>422</b>
Maurice & Hilda Laing Foundation	-	50,000	(12,512)	-	<b>37,488</b>
Beatrice Laing Trust	-	50,000	(16,667)	-	<b>33,333</b>
Hampshire Office of Police & Crime Commissioner	1,240	30,000	(28,248)	-	<b>2,992</b>
Treebeard Foundation	14,143	-	(13,714)	-	<b>429</b>
Big Give Christmas Challenge	32,101	32,315	(49,075)	-	<b>15,341</b>
Charles Hayward Foundation	20,534	25,000	(22,836)	-	<b>22,698</b>
Southampton City Council - AFEO	-	-	158	-	<b>158</b>
Rank Foundation	2,838	25,000	(28,471)	-	<b>(633)</b>
National Lottery Community Fund	23,108	155,029	(130,349)	-	<b>47,788</b>
Southampton Hospitals Charity	2,217	-	(2,285)	-	<b>(68)</b>
Drapers Charitable Fund	17,145	-	(16,768)	-	<b>377</b>
Waterloo Foundation	21,743	25,000	(28,387)	-	<b>18,356</b>
Aurum Charitable Trust	-	50,000	(49,898)	-	<b>102</b>
Hypatia Foundation	-	10,000	(1,644)	-	<b>8,356</b>
Neighbourly Communities Fund	-	10,000	(8,341)	-	<b>1,659</b>
J Leon Charitable Fund	-	10,000	-	-	<b>10,000</b>
Other- Restricted Funds	23,390	8,500	(16,444)	-	<b>15,446</b>
Promotion of Social Inclusion:					
Barrow Cadbury Trust	15,915	16,000	(33,339)	-	<b>(1,424)</b>
Goldsmiths Company Charity	2,692	28,333	(35,135)	-	<b>(4,110)</b>
	<b>225,082</b>	<b>748,606</b>	<b>(727,072)</b>	<b>-</b>	<b>246,616</b>
<b>Total restricted funds</b>	<b>3,605,159</b>	<b>808,606</b>	<b>810,535.00</b>	<b>(100,000)</b>	<b>3,503,230</b>



## Notes to the financial statements

For the year ended 31 March 2025

## 18a Movements in funds (current year) (continued)

## Unrestricted funds:

## Designated funds - capital

Hope Street Designated Capital Fund	5,462,360	-	(142,362)	43,465	<b>5,363,463</b>
The Monday Trust	20,000	-	-	(20,000)	-
BFT Foundation	23,465	-	-	(23,465)	-

## Designated funds - revenue

Julia Rausing Trust	-	1,009,785	-	-	<b>1,009,785</b>
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<b>Total designated funds</b>	<b>5,505,825</b>	<b>1,009,785</b>	<b>-</b>	<b>142,362</b>	<b>-</b>	<b>6,373,248</b>
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<b>General funds</b>	<b>1,129,408</b>	<b>2,449,859</b>	<b>-</b>	<b>2,128,023</b>	<b>134,033</b>	<b>1,585,277</b>
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<b>Total unrestricted funds</b>	<b>6,635,233</b>	<b>3,459,644</b>	<b>-</b>	<b>2,270,385</b>	<b>134,033</b>	<b>7,958,525</b>
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<b>Total funds</b>	<b>10,274,425</b>	<b>4,268,250</b>	<b>-</b>	<b>3,080,920</b>	<b>-</b>	<b>11,461,755</b>
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The narrative to explain the purpose of each fund is given at the foot of the note below.

## Notes to the financial statements

For the year ended 31 March 2025

## 18b Movements in funds (prior year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
The Edward Gostling Fund	-	1,000,000	-	(965,967)	<b>34,033</b>
<b>Total endowment funds</b>	-	1,000,000	-	(965,967)	<b>34,033</b>
<b>Restricted funds - capital:</b>					
Relief and Rehabilitation from within the criminal justice system:					
Hope Street Capital Fund	-	-	-	2,911,245	<b>2,911,245</b>
CHK Foundation	243,154	-	-	(243,154)	-
George Cadbury Fund	48,071	-	-	(48,071)	-
Westminster Foundation	381,074	-	-	(381,074)	-
Schroder Foundation	30,000	-	-	(30,000)	-
Garfield Weston Foundation	484,632	-	-	(484,632)	-
VIVID Housing	4,367	-	-	(4,367)	-
Sainsburys Family Trust	6,754	10,000	(10,438)	(6,316)	-
Band Trust	393,066	-	-	(393,066)	-
Edward Gostling Fund	247,085	-	-	(247,085)	-
Maurice & Hilda Laing Foundation	91,284	-	-	(91,284)	-
29th May 1961 Charitable Fund	39,118	-	-	(39,118)	-
Borrows Trust	30,000	-	-	(30,000)	-
Sigrid Rausing Trust	100,000	-	-	(100,000)	-
Albert Gubay Foundation	100,000	-	-	(100,000)	-
Beatrice Laing Trust	100,000	-	-	(100,000)	-
Golden Bottle Trust	93,954	-	-	(93,954)	-
Wolfson Foundation	125,000	-	-	(125,000)	-
Clothworkers Foundation	100,000	-	-	(100,000)	-
Bernard Sunley Foundation	-	100,000	(9,596)	(90,404)	-
Swires Charitable Trust	-	50,000	(4,168)	-	<b>45,832</b>
Help to Create Hope Trust	-	273,000	-	-	<b>273,000</b>
Findlay Charitable Trust	-	100,000	-	-	<b>100,000</b>
Band Trust	-	50,000	-	-	<b>50,000</b>
<b>Total restricted funds</b>	<b>2,617,559</b>	<b>583,000</b>	<b>(24,202)</b>	<b>203,720</b>	<b>3,380,077</b>

## Notes to the financial statements

For the year ended 31 March 2025

## 18b Movements in funds (prior year) (continued)

## Restricted funds - revenue:

Relief and Rehabilitation from within the criminal justice

Hope Street Revenue Fund					
Westminster Foundation	76,105	-	-	(76,105)	-
Ministry of Justice	12,066	169,000	(180,551)	-	515
Julia Hans and Rausing Trust	233,148	-	(99,730)	(133,403)	15
Dulverton Trust	45,134	50,000	(53,346)	-	41,788
Advance Advocacy and Non-Violent Community Education	9,611	32,987	(37,331)	-	5,267
VIVID Housing	5,121	1,838	(11,317)	4,367	9
Schroder Foundation	2,161	25,000	(26,739)	-	422
Garfield Weston Foundation	143,746	-	(143,746)	-	-
Hampshire Office of Police & Crime Commissioner	1,784	30,000	(30,544)	-	1,240
Golden Bottle Trust	-	-	-	-	-
Treebeard Foundation	17,229	25,000	(28,086)	-	14,143
Big Give Christmas Challenge	98,885	37,627	(104,411)	-	32,101
Charles Hayward Foundation	25,000	25,000	(29,466)	-	20,534
Southampton City Council - AFEO	-	12,272	(12,272)	-	-
Rank Foundation	-	25,000	(22,162)	-	2,838
National Lottery Community Fund	-	150,000	(126,892)	-	23,108
Southampton Hospitals Charity	-	50,000	(47,783)	-	2,217
Drapers Charitable Fund	-	25,000	(7,855)	-	17,145
Waterloo Foundation	-	25,000	(3,257)	-	21,743
Other- Restricted Funds	18,295	24,965	(21,291)	1,421	23,390

Promotion of Social Inclusion:

Julia Hans and Rausing Trust	20,160	-	(20,160)	-	-
Barrow Cadbury Trust	16,000	32,000	(32,085)	-	15,915
Goldsmiths Company Charity	-	30,000	(27,308)	-	2,692

	724,445	770,689	(1,066,332)	(203,720)	225,082
<b>Total restricted funds</b>	<b>3,342,004</b>	<b>1,353,689</b>	<b>(1,090,534)</b>	<b>-</b>	<b>3,605,159</b>

## Unrestricted funds:

## Designated funds - capital

## Hope Street Designated Capital Fund

Duchess of Westminster	203,938	-	-	5,462,360	5,462,360
Lady Tamara & Viola Grosvenor	1,246,602	-	-	(203,938)	-
Lady Edwina Grosvenor	3,244,089	-	-	(1,246,602)	-
The Monday Trust	-	20,000	-	(3,244,089)	-
BFT Foundation	-	23,465	-	-	20,000
					23,465

## Designated funds - revenue

## Hope Street Designated Revenue Fund

Duchess of Westminster	109,234	-	-	(109,234)	-
Lady Edwina Grosvenor	636,653	-	-	(636,653)	-
Kowitz Foundation	874	-	-	(874)	-
Snow Family	970	-	-	(970)	-
J Leon Charitable Fund	20,000	-	-	(20,000)	-

<b>Total designated funds</b>	<b>5,462,360</b>	<b>43,465</b>	<b>-</b>	<b>-</b>	<b>5,505,825</b>
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<b>General funds</b>	<b>799,731</b>	<b>983,754</b>	<b>(1,620,044)</b>	<b>965,967</b>	<b>1,129,408</b>
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<b>Total unrestricted funds</b>	<b>6,262,091</b>	<b>1,027,219</b>	<b>(1,620,044)</b>	<b>965,967</b>	<b>6,635,233</b>
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<b>Pension reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
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<b>Total funds</b>	<b>9,604,095</b>	<b>3,380,908</b>	<b>(2,710,578)</b>	<b>-</b>	<b>10,274,425</b>
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The narrative to explain the purpose of each fund is given at the foot of the note below.

Below is a narrative explanation of the purpose of each fund for any fund with income, expenditure, brought forward or carried forward funds for the years ended March 2025 and March 2024.

## Purposes of endowment funds

The Edward Gostling Fund

The endowment can only be used to meet operating costs which support the charitable activities of One Small Thing. In these specific circumstances, One Small Thing may apply an amount from the income and capital of the endowment, in any accounting year and within the next 5 years, towards these costs and to ensure the charity maintains the agreed level of reserves.

**18b Movements in funds (prior year) (continued)**

**Purposes of restricted funds**

Capital funds – to redesign the criminal justice system by develop a pioneering residential community for women and their children

Hope Street Capital Fund

Swires Charitable Trust

Help to Create Hope Trust

Findlay Charitable Trust

Band Trust

CHK Foundation

George Cadbury Fund

Westminster Foundation

Schroder Foundation

Garfield Weston Foundation

VIVID Housing

Sainsburys Family Trust

Band Trust

Edward Gostling Fund

Maurice & Hilda Laing Foundation

29th May 1961 Charitable Fund

Borrows Trust

Sigrid Rausing Trust

Albert Gubay Foundation

Beatrice Laing Trust

Golden Bottle Trust

Wolfson Foundation

Clothworkers Foundation

Bernard Sunley Foundation

Relief and Rehabilitation from within the criminal justice system:

Ministry of Justice

Dulverton Trust

Advance Advocacy and Non-Violent Community Education

VIVID Housing

Schroder Foundation

Maurice & Hilda Laing Foundation

Beatrice Laing Trust

Hampshire Office of Police & Crime Commissioner

Treebeard Foundation

Big Give Christmas Challenge

Charles Hayward Foundation

Southampton City Council - AFEO

Rank Foundation

National Lottery Community Fund

Southampton Hospitals Charity

Drapers Charitable Fund

Waterloo Foundation

Aurum Charitable Trust

Hypatia Foundation

Neighbourly Communities Fund

J Leon Charitable Fund

Other- Restricted Funds

Westminster Foundation

Julia Hans and Rausing Trust

Garfield Weston Foundation

Golden Bottle Trust

Other- Restricted Funds

Promotion of Social Inclusion:

Barrow Cadbury Trust

Goldsmiths Company Charity

Julia Hans and Rausing Trust

All designated funds have been agreed by Trustees to further the objects of One Small Thing. Included within designated funds is the creation of an asset specific to the construction of Hope Street and funds to support the expansion of the projects housing portfolio. Further, we have designated £1m of funding from the Julia Rausing Trust to reduce the financial risk attached to generating housing benefit income as we stabilise our housing pathways into Hope Street and to support the strategic development of the Hope Street model nationally.

**19 Capital commitments**

At the balance sheet date, the charity had committed to pay £94K in 2025 (2024: £100K) for the completion of the construction of The Hub (Hope Street) that relates specifically to contractual retention balances and has been held since 31 March 24.

**20 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.