

Additional comments:

Fund Manager

The 3 Armd CS Bn PRI Fund has managed in accordance with the Principle Accounting Policies. The fund remains healthy albeit unsustainable on current projected income versus expenditure, a more robust and detailed assessment of the next financial years spending will be conducted in Apr 22 to ensure the fund is maintained and investments provide a return.

The significant debts to the fund are all being monitored and hastened the largest being a loan to Ex IRON CHALLENGE (£5,000.00) which is now being repaid in full.

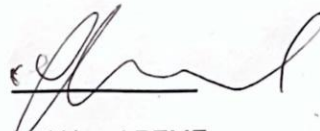
A full analysis of the PRI Minibus Minibus is required in order to determine if it remains financially viable (Cost versus Income).

The outstanding debt to 5 Armd Coy is in-hand and being hastened through their OC.

Investments remain healthy although not growing in accordance with projected investment growth. The PRI Committee is to review the current investment and where deemed appropriate is to relocate that money (Circa £5,000.00)

There are planned expenditures for the next financial year that will require significant analysis and therefore a full review of the PRI Fund is required in Apr 22 in order to ensure funding but moreover provide transparency to the wider Battalion on how money is received and where it is spent.

Signature



Name

Maj Hazel REME

Date: 3-5-22.

Fund Manager (Regimental
Accountant Scheme)

Additional comments (include any declarations which were not correct (above)):

The fund is in a very healthy state and is being managed appropriately to ensure that, where possible, annual expenditure does not exceed income. However, this will not draw down on the significant amount of funding that was brought back from Germany (now almost 3 years ago).

The Unit's Platinum Jubilee celebrations will draw down on some of this significant balance within the PRI, at this stage the fund will be easier, and more representative, to manage.

Signature



Name Lt Col J N Robertson

Date: 8 Apr 22

Appointment Commanding Officer

Battalion Minibus

The use of the Minibus has increased as COVID restrictions have lifted. The second Minibus has been sold as it was not cost effective to maintain 2 Minibuses. This next year should hopefully see an increase in income over expenditure for this fund.

Signature S Crombie

Name Capt S Crombie

Date: 8 Apr 22

Appointment Internal Auditor

Statement of Financial Activities as at 28/02/2022

Paxton+

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Printed: 28/02/2022

3 BN REME

PRI

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	5,330.19	0.00	0.00	5,330.19	10,942.16
Activities for Generating Funds	3,600.00	10,630.00	0.00	14,230.00	1,610.00
Investment Income	372.45	0.00	0.00	372.45	9,969.19
Income Resources from Charitable Activities	6,809.65	17,342.98	0.00	24,152.63	9,764.64
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	16,112.29	27,972.98	0.00	44,085.27	32,285.99
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	8,484.00
Costs of Generating Funds	0.00	3,816.77	0.00	3,816.77	1,209.11
Charitable Activities	19,593.79	13,232.40	0.00	32,826.19	20,252.99
Governance Costs	410.30	0.00	0.00	410.30	2,295.29
Grants and Donations	2,790.75	0.00	0.00	2,790.75	2,695.67
Other Costs	12,916.85	0.00	0.00	12,916.85	9,329.83
Total Resources Expended	35,711.69	17,049.17	0.00	52,760.86	44,266.89
Net Incoming/Outgoing Resources Before Transfers	-19,599.40	10,923.81	0.00	-8,675.59	-11,980.90
Transfers					
Gross transfers between funds (internal transfers)	-4,589.00	0.00	0.00	-4,589.00	-223.41
Net Incoming resources before holding gains and losses	-24,188.40	10,923.81	0.00	-13,264.59	-12,204.31
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	947.40	0.00	0.00	947.40	0.00
Net Movement in Funds	-23,241.00	10,923.81	0.00	-12,317.19	-12,204.31
Reconciliation of Funds					
Total funds brought forward from previous year	152,891.43	10,909.43	0.00	163,800.86	
Total funds carried forward	129,650.43	21,833.24	0.00	151,483.67	

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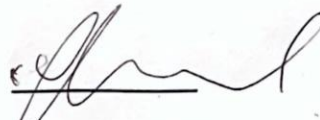
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