

Chair's Report - Bassingham Preschool & Treetops 2024

It has been another successful year for the setting with numbers of children remaining high and a sense of calm normality settling in following the disruption of Covid in the early part of the decade and the stress of last year's Ofsted inspection.

Although we have seen staff arrivals and departures this has not been a concern this year and we have maintained a consistent staffing base. We welcome those new arrivals over the past year and thank those that have departed for their hard work.

Numbers of children in setting remains high with a waiting list existing for some sessions and ongoing enquiries for availability. This shows no sign of slowing and we should continue to anticipate high demand for the foreseeable future. With no space for expansion, it is likely we have reached our peak capacity, especially in preschool.

Numbers for holiday club sessions are in the most flux with some days having limited attendees. Over the coming year I would urge the committee to continue monitoring the situation and assess what may improve the number for the holiday club and considering the opening hours.

The setting is showing an operating profit of £16,000 this year - demonstrating the financial strength of Preschool/Treetops. The committee and management should be proud of the security we have been able to provide for the setting. However, whilst we should ensure funds for a 'rainy day' are maintained we should also ensure that we spend money to provide the best experience for our children. I would encourage the committee, staff and parents to consider what our setting needs to take our offer to the next level for our children and spend accordingly.

Outstanding fees have been chased and are in the process of being recovered, providing a further financial boost.

The setting has made strides in getting our financial affairs on a more sustainable footing. We have now engaged the services of Saul Fairholm accountants which is providing us with the expertise needed to manage the growing budget and provide us with the assistance needed with financial affairs. The setting has grown from a small playgroup to the size it is today, with a turnover in the 6 digits. Accessing this financial support is crucial and we should continue with it.

The ongoing issues with the bank account remain outstanding, although steps continue to be made to rectify this. We are currently amending the bank details to include myself and Hayley Curtis as trustees and I will work with the committee to examine options for our future banking needs.

I wish to close this report by stating that I will not be seeking re-election as Chair this year. It has been a difficult year personally and I have not been able to offer the setting and staff the attention it deserves and needs. I will continue to offer my assistance as a trustee and will serve the committee in the way it best deems fit. I have enjoyed my time as Chair, it is a worthwhile role and makes a difference to our setting and our children. I wish the new Chair the very best of luck and offer my ongoing support in taking the setting forward. I especially would like to thank Allison and staff for all their hard work in providing a rich and fulfilling environment for our children.

P Watt

28th October 2024

Bassingham Preschool and Treetops

2023-24 Year end Treasurers report

The accounts for this AGM represent the 12-month period covering 1st September 2023 to 31st August 2024.

The income for the period was £216,438.

This constitutes income from Grants, Preschool fees, Treetops fees, holiday club fees. Income is up vs 2022/23 due to an increase in all of the above. Although holiday club numbers are still lower than pre-covid.

The expenditure for the period was £200,269.

Expenditure is up vs 2022/23, mainly due to increased staffing costs (including April payrise) and increased running costs e.g. utility and food bills.

The net income for the year is £16,169.

This figure includes Treetops income, preschool grants and savings carried forward from previous years and the accounts receivable. In summary, 2022/23 has seen a return to 'business as usual' following the turbulence of the global pandemic in 2020/21. Our continued sound financial footing should enable us to see us through any challenges that may arise.

Profit and Loss

Bassingham Preschool and Treetops For the year ended 31 August 2024

2024

Turnover

Holiday Club Income	15,740
Hot lunches	748
Interest	212
Other Revenue	641
Preschool Grants	107,473
Preschool Income	36,365
Sale of uniform and book bags	278
Treetops Income	54,982
Total Turnover	216,438

Gross Profit 216,438

Administrative Costs

Administration costs	4,525
Bad Debts	810
Christmas and other gifts	735
Cleaning	789
Electricity / Oil / Water	4,078
Employers National Insurance	3,546
Equipment	784
Fees - ofsted	220
Insurance	959
IT Software and Consumables	333
Legal Expenses	725
Pensions Costs	4,074
Photocopier	2,105
Printing & Stationery	283
Professional Fees	938
Rates	659
Refreshments	7,846
Rent	2,000
Repairs & Maintenance	1,980
Resources - admin	242
Resources - cleaning	1,127
Resources - crafts	1,794
Resources- teaching aids	226
Sage	276
Salaries	155,119
School trips	712
Staff Training	990
Telephone & Internet	1,427

	2024
Uniform costs	541
Xero accounting software	427
Total Administrative Costs	200,269
Operating Profit	16,170
Profit on Ordinary Activities Before Taxation	16,170
Profit after Taxation	16,170