

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Aled Mission Area**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Aled Mission Area

Contents of the Financial Statements for the year ended 31 December 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 22
Detailed Statement of Financial Activities	23 to 24

Aled Mission Area
Report of the Trustees
for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

As required by the Charities Act 2011, the MISSION AREA CONFERENCE has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement.

The activities undertaken to fulfil the MISSION AREA CONFERENCE's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the MISSION AREA CONFERENCE and the Incumbents to work together and co-operate in all matters of concern and importance to the MISSION AREA for the promotion of the mission of the Church, pastoral, evangelistic, social, and ecumenical in the MISSION AREA.

The MISSION AREA CONFERENCE is responsible, inter-alia, for the MISSION AREA budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution and is the normal channel of communication between the people of the MISSION AREA and the Diocesan Bishop.

THE MISSION AREA CONFERENCE PROVIDES A BENEFIT TO THE PUBLIC BY:

- a) The provision of regular public worship
- b) The provision of sacred space for personal prayer and contemplation.
- c) Pastoral work, including visiting the sick and the bereaved.
- d) Teaching of Christianity through sermons and small groups
- e) Taking of Assemblies in local schools
- f) Promotion of Christianity through staging of events and services, and the distribution of literature
- g) The provision of youth work with Christian ethos
- h) Promoting the whole mission and outreach of the Church in Wales in aiding community cohesion through provision of activities for older people, mothers and toddlers and other specific groups

Aled Mission Area

Report of the Trustees for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

The ALED Mission Area is comprised of 17 churches which in 2017 combined to form one organisation called the Aled Mission Area which became the charity for all the churches in the area. Previously each church had its own organisation and accounts but legally they are now all combined. The leadership is provided by a Mission Area Leader appointed by the Bishop, and two church wardens elected by the Mission Area Conference whose members are elected from each church. The large churches have two members and the smaller ones one member. All the ordained clergy are members ex officio as well as the Church Army Officer. Details of the names of the Trustees are attached at Appendix 1.

Our Mission Area Leader is Clive Myers who is unusually for this position is lay.

The Mission Area has an organisational structure comprising an Executive which meets every month to undertake the general organisation, and whose minutes are approved by the Mission Area Conference which meets four times a year. There is also a committee where the Treasurers of each Church meet regularly to agree financial apportionment of costs and income, and a Buildings Committee which looks after the churches and buildings which are the responsibility of the Mission Area. The Shared Ministry Team is at the heart of the mission of the church for the area and meets monthly to look at the need for services and how to provide them,

Our Vision

**We, the Aled Mission Area, are a family of Churches, building up trust and mutual support.
We are diverse in geography, culture, language, and worship.
We are inspired and supported by prayer.**

We aim to:

- **be woven and united in the love and life of Christ**
- **proclaim the Gospel in Word and deed in our communities and in the world**
- **grow and nurture followers of Jesus**

From this vision we have discerned three areas in which we have work to do:

- **How we as a group of churches work together**
- **How and whom we serve**
- **How we bring people inside and outside our churches**

We have a Mission Area Plan to help us plan our priorities and here have been four focus groups to take forward the work as follows:

- Children and Young People
- Leading your church into growth
- Worship
- Welsh and Rural

The work achieved by the Focus groups is set out below together with their future plans.

Leading your Church into Growth

-As a result of the Alpha Courses a Group now meets regularly to pray and reflect on the Bible. There is a weekly Evening Worship and discussion meeting on Zoom. The Leading your Church into Growth challenge has been taken up by some of the churches and one of our clergy is going onto a national course to learn more about leading these groups.

Children and Young People

- The youth group has built, successfully recruiting some youngsters from Year 6 going into Year 7.
- The Emrys chaplaincy functioned for the first half of the year, but sadly the school has disengaged since the start of the new school year.
- We have recruited a couple of extra members to the focus group

Worship

- The joint Mission Area Eucharists normally on the 5th Sunday of the month have been well attended with excellent preachers and there is a good social welcome as well as there is a buffet lunch provided afterwards.
- Dai Hwylol Weddi took place in Llanfairtalhairan and Dewi Sant Colwyn Bay
- A volunteer from Eglwys Llanellian, Jane Beckerman, has volunteered to coordinate Hwylol Weddi for 2024.

Welsh and Rural

Aled Mission Area

Report of the Trustees for the year ended 31 December 2024

-Llansannan, St Digain and St Mary's weekly 'Cuppa & Chat' sessions attended by people from the communities as well as the churches, have continued to flourish
-Card reader machine installed in Llansannan in church and monitoring to see how that benefits income.
-Recently linking with the Youth Focus Group to help with events and provide farm location for games etc if require
-Llanelian had a Welsh Harvest Service at the end of October as well as the 'Hwyrol Weddi' earlier in the year.
-The Welsh 'Messy Church' at St Digain's, Llangernyw, has grown

And of course, there is all the usual round of Sunday and Mid-Week services, funerals, weddings, baptisms together with online services which started during Covid some of which have remained as they are valued.

Our aim has been to have inside toilets in all the churches and to improve facilities and this is being taken forward, and there have been improvements in St Pauls Colwyn Bay and it is in the process in Christ Church Bryn y Maen.

Individual churches' highlights

St Michael's Abergele, St George and Canolfan Dewi Sant Pensarn

The vicar Kate Johnson left during the summer of 2024 and an advertisement for her replacement was not initially successful. Her replacement starts on 7 September 2025 and the churches look forward to a new chapter in their history.

The Church Army Officer has had a programme of food and welcome in the Centre which is also used for community activities.

The mid Aled Churches

Faced with a vacancy in the rural churches it was decided that the current Vicar of Old Colwyn, Llanelian and Bews yn Rhos would have a joint ministry with another cleric and share the work in those churches together with Llandulas, Llysfaen, Llanfaritalhairan, Llangernyw and Llansannan. She was recruited in March 2025.

In St Catherine and St John's Church in Old Colwyn they have done a Healthy Church Review to look at issues like making the open building more obviously a house of prayer and developing the faith of their families and involving them more.

Betws yn Rhos has an Express Church and a Celtic Service which is well attended by families

St Pauls' and Dewi Sant Colwyn Bay

There has been a reordering to be able to accommodate toilets in the Tower Space, Phase 2 of the project will see a kitchen as well when funds allow. In Dewi Sant there has been a Warm Hub for people to drop in and be fed and have social interaction. St Paul's now has Open Church morning each Wednesday for those who want a coffee, a space to pray or just want to visit the most significant building in Colwyn Bay as a tourist.

There was a Children's Music Week which produced "Joseph and his amazing technicolour Dreamcoat" in August and Together in Colwyn Bay used the grounds and building of St Paul's to have a family fun day.

The Llandrillo Churches

Midweek services have been reintroduced across the churches and the chapel and a Taize style worship at St George's has begun

There has been "Praise on the prom" services and Music events at the Chapel in St Georges with the new facilities there has been widening social and community events

St Trillo's is open through the week and a St Trillo Development Group formed.

FINANCIAL REVIEW

Reserves policy

The MISSION AREA CONFERENCE aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to 9 months payments. The unrestricted free reserves totalling £988,110 is in line with this policy.

The consolidated balance sheet for the year, and the assets and liabilities at the year-end, are shown in the statements of account which accompany this report. Further detail of the results for the year and the Statement of Financial Activities as at 31 December 2024 are included in the ACHIEVEMENTS AND PERFORMANCE section of this report above.

Total funds carried forward at year end are represented by unrestricted funds totalling £1,235,896, restricted funds totalling £407,639 and endowment funds totalling £30,058 as shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities).

Aled Mission Area

Report of the Trustees for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The MISSION AREA CONFERENCE is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

The Constitution provides that the members of the MISSION AREA CONFERENCE shall be: The Incumbent, Vicars and Assistant Curates; two Church Wardens, one appointed by the Incumbent and one elected at the Annual Vestry Meeting(AVM); two Sub-wardens for each Church where there is more than one Church in the MISSION AREA, one appointed by the Incumbent and one elected at the AVM; Up to 25 lay members elected at the AVM; co-opted Secretary and Treasurer (if not already ex-officio or elected); and up to 7 further co-opted members. Lay, communicant persons over the age of 16 may be entered on an Electoral Roll (subject to certain conditions) and all such persons, so entered, are entitled to vote and to stand for election.

REFERENCE AND ADMINISTRATIVE DETAILS

NUMBER

1176095

REGISTERED

20th November 2018

ALED MISSION AREA is situated in:

The Archdeaconry of St Asaph within the Diocese of St Asaph

CORRESPONDENCE ADDRESS:

36a Llandudno Road, Rhos on Sea, Colwyn Bay, LL28 4UD

Approved by order of the board of trustees on 24.10.2025 and signed on its behalf by:



Rev G Erlandson - Trustee

**Independent Examiner's Report to the Trustees of
Aled Mission Area**

Independent examiner's report to the trustees of Aled Mission Area

I report to the charity trustees on my examination of the accounts of Aled Mission Area (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts
The Institute of Chartered Accountants in England and Wales

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 24/10/2025

Aled Mission Area

**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	387,182	73,145	(1)	460,326	404,867
Other trading activities	3	52,727	87,075	-	139,802	82,248
Investment income	4	81,735	1,521	-	83,256	79,414
Total		<u>521,644</u>	<u>161,741</u>	<u>(1)</u>	<u>683,384</u>	<u>566,529</u>
EXPENDITURE ON						
Raising funds	5	600,682	19,081	-	619,763	691,737
Charitable activities	6					
Costs of generating voluntary income		62,935	6,012	-	68,947	53,572
Total		<u>663,617</u>	<u>25,093</u>	<u>-</u>	<u>688,710</u>	<u>745,309</u>
Net gains on investments		<u>8,028</u>	<u>5,306</u>	<u>11,231</u>	<u>24,565</u>	<u>19,192</u>
NET INCOME/(EXPENDITURE)		<u>(133,945)</u>	<u>141,954</u>	<u>11,230</u>	<u>19,239</u>	<u>(159,588)</u>
Transfers between funds	16	<u>(87,368)</u>	<u>80,417</u>	<u>6,951</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		<u>239,525</u>	<u>-</u>	<u>-</u>	<u>239,525</u>	<u>-</u>
Net movement in funds		<u>18,212</u>	<u>222,371</u>	<u>18,181</u>	<u>258,764</u>	<u>(159,588)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,455,273</u>	<u>187,679</u>	<u>11,877</u>	<u>1,654,829</u>	<u>1,814,417</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,473,485</u></u>	<u><u>410,050</u></u>	<u><u>30,058</u></u>	<u><u>1,913,593</u></u>	<u><u>1,654,829</u></u>

The notes form part of these financial statements

Aled Mission Area

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	10	149,373	-	-	149,373	64,814
Investments						
Investments	11	20,015	765	19,524	40,304	38,797
Investment property	12	690,000	-	-	690,000	530,000
Social investments	13	336,119	42,558	10,534	389,211	449,888
		<u>1,195,507</u>	<u>43,323</u>	<u>30,058</u>	<u>1,268,888</u>	<u>1,083,499</u>
CURRENT ASSETS						
Debtors	14	-	-	-	-	198
Cash at bank		<u>277,979</u>	<u>366,726</u>	<u>-</u>	<u>644,705</u>	<u>578,787</u>
		<u>277,979</u>	<u>366,726</u>	<u>-</u>	<u>644,705</u>	<u>578,985</u>
CREDITORS						
Amounts falling due within one year	15	-	-	-	-	(7,655)
NET CURRENT ASSETS		<u>277,979</u>	<u>366,726</u>	<u>-</u>	<u>644,705</u>	<u>571,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,473,486</u>	<u>410,049</u>	<u>30,058</u>	<u>1,913,593</u>	<u>1,654,829</u>
NET ASSETS		<u>1,473,486</u>	<u>410,049</u>	<u>30,058</u>	<u>1,913,593</u>	<u>1,654,829</u>
FUNDS	16					
Unrestricted funds					1,473,486	1,455,273
Restricted funds					410,049	187,679
Endowment funds					30,058	11,877
TOTAL FUNDS					<u>1,913,593</u>	<u>1,654,829</u>

The financial statements were approved by the Board of Trustees and authorised for issue on24.10.2025..... and were signed on its behalf by:


Rev G Erlandson - Trustee

Aled Mission Area
Cash Flow Statement
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	101,798	(196,464)
Net cash provided by/(used in) operating activities		<u>101,798</u>	<u>(196,464)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,260)	-
Purchase of investment property		(475)	-
Purchase of social investments		(70,530)	(2)
Sale of social investments		22,830	-
Interest received		8,368	5,838
Dividends received		9,188	11,471
Net cash (used in)/provided by investing activities		<u>(35,879)</u>	<u>17,307</u>
Cash flows from financing activities			
Income attributable to endowment		(1)	-
Net cash (used in)/provided by financing activities		<u>(1)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		65,918	(179,157)
Cash and cash equivalents at the beginning of the reporting period		<u>578,787</u>	<u>757,944</u>
Cash and cash equivalents at the end of the reporting period		<u><u>644,705</u></u>	<u><u>578,787</u></u>

The notes form part of these financial statements

Aled Mission Area

**Notes to the Cash Flow Statement
for the year ended 31 December 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	19,239	(159,588)
Adjustments for:		
Depreciation charges	701	-
Losses/(gain) on investments	106,870	(19,192)
Interest received	(8,368)	(5,838)
Dividends received	(9,188)	(11,471)
Income attributable to endowment	1	-
Decrease/(increase) in debtors	198	(375)
Decrease in creditors	(7,655)	-
Net cash provided by/(used in) operations	<u>101,798</u>	<u>(196,464)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank	578,787	65,918	644,705
	<u>578,787</u>	<u>65,918</u>	<u>644,705</u>
Total	<u>578,787</u>	<u>65,918</u>	<u>644,705</u>

The notes form part of these financial statements

Aled Mission Area

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	122,665	118,756
Donations	90,639	78,618
Gift aid	53,793	39,770
Legacies	24,345	10,500
Grants	132,939	114,059
Charitable activities	34,395	42,259
Insurance claims	1,550	905
	<u>460,326</u>	<u>404,867</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Support of charitable activities	<u>132,939</u>	<u>114,059</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	139,802	82,248

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	65,700	62,105
Other fixed asset invest - FII	9,188	11,471
Deposit account interest	8,368	5,838
	<u>83,256</u>	<u>79,414</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	284,360	391,611

Other trading activities

	2024	2023
	£	£
Vergers, organists and choir	15,510	14,102
Music and performance expenses	2,932	5,407
Cost of meetings	545	455
Diocesan share	316,416	280,162
	<u>335,403</u>	<u>300,126</u>
Aggregate amounts	<u>619,763</u>	<u>691,737</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Costs of generating voluntary income	<u>68,947</u>

7. SUPPORT COSTS

	Management £	Finance £	Human resources £	Governance costs £	Totals £
Raising donations and legacies	<u>274,364</u>	<u>1,543</u>	<u>701</u>	<u>7,752</u>	<u>284,360</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	395,102	9,765	-	404,867
Other trading activities	81,508	740	-	82,248
Investment income	79,226	188	-	79,414
Total	<u>555,836</u>	<u>10,693</u>	<u>-</u>	<u>566,529</u>
EXPENDITURE ON				
Raising funds	680,370	11,367	-	691,737
Charitable activities				
Costs of generating voluntary income	51,587	1,985	-	53,572
Total	<u>731,957</u>	<u>13,352</u>	<u>-</u>	<u>745,309</u>
Net gains/(losses) on investments	(4,685)	23,206	671	19,192
NET INCOME/(EXPENDITURE)	<u>(180,806)</u>	<u>20,547</u>	<u>671</u>	<u>(159,588)</u>
Transfers between funds	52,036	(52,036)	-	-
Net movement in funds	<u>(128,770)</u>	<u>(31,489)</u>	<u>671</u>	<u>(159,588)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	1,584,042	219,169	11,206	1,814,417
TOTAL FUNDS CARRIED FORWARD	<u>1,455,272</u>	<u>187,680</u>	<u>11,877</u>	<u>1,654,829</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2024	-	64,814	19,282	84,096
Additions	-	-	5,260	5,260
Revaluations	80,000	-	-	80,000
At 31 December 2024	80,000	64,814	24,542	169,356
DEPRECIATION				
At 1 January 2024	-	-	19,282	19,282
Charge for year	-	-	701	701
At 31 December 2024	-	-	19,983	19,983
NET BOOK VALUE				
At 31 December 2024	80,000	64,814	4,559	149,373
At 31 December 2023	-	64,814	-	64,814

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
Valuation in 2023	-	64,814	19,282	84,096
Valuation in 2024	80,000	-	5,260	85,260
	80,000	64,814	24,542	169,356

The property Old School Llangernyw, is held in the name of St Asaph Diocesan Board of Finance, acting as custodian trustee for the charity. Legal title rests with the custodian trustee, while the beneficial interest lies entirely with St Digain, Llangernyw.

Accordingly, the property is recognised within the charity's accounts as an asset, as it is used for charitable purposes and held for the benefit of the charity

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	38,797
Unrealised investment gains	1,507
At 31 December 2024	40,304
NET BOOK VALUE	
At 31 December 2024	40,304
At 31 December 2023	38,797

There were no investment assets outside the UK.

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Listed investments
	£
Valuation in 2023	38,797
Valuation in 2024	1,507
	<u>40,304</u>

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	530,000
Additions	475
Revaluation	159,525
	<u>690,000</u>
At 31 December 2024	690,000
NET BOOK VALUE	
At 31 December 2024	<u>690,000</u>
At 31 December 2023	<u>530,000</u>

Fair value at 31 December 2024 is represented by:

	£
Valuation in 2023	530,000
Valuation in 2024	160,000
	<u>690,000</u>

The property, 11/13 Rhiw Road & Church Room, Rhiw Road, is held in the name of The Representative Body of the Church in Wales, acting as custodian trustee for the charity. Legal title rests with the custodian trustee, while the beneficial interest lies entirely with St Paul, Colwyn Bay.

The property Ty'r Ysgol Llangernyw, is held in the name of St Asaph Diocesan Board of Finance, acting as custodian trustee for the charity. Legal title rests with the custodian trustee, while the beneficial interest lies entirely with St Digain, Llangernyw.

Accordingly, the properties is recognised within the charity's accounts as an asset, as it is used for charitable purposes and held for the benefit of the charity

13. SOCIAL INVESTMENTS

	Other investments
	£
MARKET VALUE	
At 1 January 2024	449,888
Additions	70,533
Disposals	(22,830)
Revaluations	(108,380)
	<u>389,211</u>
At 31 December 2024	389,211
NET BOOK VALUE	
At 31 December 2024	<u>389,211</u>
At 31 December 2023	<u>449,888</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

13. SOCIAL INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Other investments
	£
Valuation in 2023	449,888
Valuation in 2024	(60,677)
	<u>389,211</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	198
	<u>-</u>	<u>198</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	-	7,655
	<u>-</u>	<u>7,655</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

16. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	1,367,603	(134,944)	(623,132)	609,527
Designated Funds	11,223	-	(11,223)	-
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	74,814	1,000	16,987	92,801
Colwyn Bay Property Valuations (Designated) Fund	-	-	530,000	530,000
General- revaluation reserve	-	239,525	-	239,525
	<u>1,455,273</u>	<u>105,581</u>	<u>(87,368)</u>	<u>1,473,486</u>
Restricted funds				
Organ fund	10,970	(1,126)	-	9,844
CIF	17,153	627	727	18,507
Churchyard Maintenance Fund	1,753	78	-	1,831
COIF Restoration Fund	9,988	85,000	(6,196)	88,792
Church Yard Fund	15,567	988	-	16,555
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	13,983	458	184	14,625
Churchyard Fund	3,453	514	(374)	3,593
Churchyard fund	17,738	2,162	26,248	46,148
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,386	2,269	-	5,655
CCLA Organ Fund	1,482	-	(1,482)	-
Restoration	(915)	-	3,006	2,091
Social & Pastoral	1,107	(1)	(1,107)	(1)
Agency Collections	198	(155)	198	241
SED Memorial (Designated) Fund	2,070	-	(1,035)	1,035
Deposit Account (Designated) Fund	6,982	-	-	6,982
St Trillo Chancel Repair Fund (Restricted) Fund	513	209	-	722
St Asaph DBF Administrator Grant	14,615	(748)	-	13,867
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	5,000	-	-	5,000
Church Army (Designated) Fund	-	(534)	655	121
Bells - Carrillion Repairs Fund (Restricted) Fund	5,600	449	-	6,049
PA - PA & Hearing Loop Fund (Restricted) Fund	7,500	(3,088)	-	4,412
Chancel Repair fund	566	50	-	616
Llanddewi graves	22,043	1,831	-	23,874
Colwyn Bay St Pauls Re-Ordering (Restricted) Fund	-	42,970	59,593	102,563
St Trillo Repainting (Restricted) Fund	-	10,000	-	10,000
	<u>187,679</u>	<u>141,953</u>	<u>80,417</u>	<u>410,049</u>
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,399	405	-	7,804
St Trillo Somers Gift (Endowment) Fund	4,478	291	827	5,596
St Trillo VC Wilde Bequest (Endowment) Fund	-	-	6,124	6,124
Hayes - Old Colwyn RBCW CIF PT2869 Mrs EMB Hayes (Endowments) Fund	-	10,534	-	10,534
	<u>11,877</u>	<u>11,230</u>	<u>6,951</u>	<u>30,058</u>
TOTAL FUNDS	<u>1,654,829</u>	<u>258,764</u>	<u>-</u>	<u>1,913,593</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	520,644	(663,616)	8,028	(134,944)
Reordering fund (Designated)	1,000	-	-	1,000
General- revaluation reserve	-	-	239,525	239,525
	<u>521,644</u>	<u>(663,616)</u>	<u>247,553</u>	<u>105,581</u>
Restricted funds				
Organ fund	3,896	(5,022)	-	(1,126)
CIF	-	-	627	627
Churchyard Maintenance Fund	365	(287)	-	78
COIF Restoration Fund	85,000	-	-	85,000
Church Yard Fund	1,848	(1,220)	360	988
Churchyard	458	-	-	458
Churchyard Fund	2,124	(1,610)	-	514
Churchyard fund	3,731	(1,569)	-	2,162
Frost Trust Fund	333	(250)	2,186	2,269
Social & Pastoral	(1)	-	-	(1)
Agency Collections	(198)	-	43	(155)
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	209	209
St Asaph DBF Administrator Grant	4,731	(5,479)	-	(748)
Church Army (Designated) Fund	-	(534)	-	(534)
Bells - Carrillion Repairs Fund (Restricted) Fund	5,190	(4,741)	-	449
PA - PA & Hearing Loop Fund (Restricted) Fund	2,300	(5,388)	-	(3,088)
Chancel Repair fund	-	-	50	50
Llanddewi graves	-	-	1,831	1,831
Colwyn Bay St Pauls Re-Ordering (Restricted) Fund	41,964	1,006	-	42,970
St Trillo Repainting (Restricted) Fund	10,000	-	-	10,000
	<u>161,741</u>	<u>(25,094)</u>	<u>5,306</u>	<u>141,953</u>
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	(1)	-	406	405
St Trillo Somers Gift (Endowment) Fund	-	-	291	291
Hayes - Old Colwyn RBCW CIF PT2869	-	-	-	-
Mrs EMB Hayes (Endowments) Fund	-	-	10,534	10,534
	<u>(1)</u>	<u>-</u>	<u>11,231</u>	<u>11,230</u>
TOTAL FUNDS	<u>683,384</u>	<u>(688,710)</u>	<u>264,090</u>	<u>258,764</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	1,490,608	(182,226)	59,221	1,367,603
Designated Funds	-	18,408	(7,185)	11,223
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	91,801	(16,987)	-	74,814
	<u>1,584,042</u>	<u>(180,805)</u>	<u>52,036</u>	<u>1,455,273</u>
Restricted funds				
Organ fund	11,069	1	(100)	10,970
CIF	17,153	-	-	17,153
Churchyard Maintenance Fund	1,029	724	-	1,753
COIF Restoration Fund	9,988	-	-	9,988
Church Yard Fund	18,223	-	(2,656)	15,567
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	14,011	(46)	18	13,983
Churchyard Fund	3,366	122	(35)	3,453
Churchyard fund	65,934	(2,655)	(45,541)	17,738
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,067	219	100	3,386
CCLA Organ Fund	1,482	-	-	1,482
Restoration	(915)	-	-	(915)
Social & Pastoral	-	-	1,107	1,107
Colwyn Bay CC Youth Work	1,000	-	(1,000)	-
Agency Collections	198	(915)	915	198
SED Memorial (Designated) Fund	1,035	-	1,035	2,070
Deposit Account (Designated) Fund	12,982	-	(6,000)	6,982
St Trillo Chancel Repair Fund (Restricted) Fund	440	73	-	513
St Asaph DBF Administrator Grant	11,571	3,044	-	14,615
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	5,000	-	-	5,000
Church Army (Designated) Fund	109	(230)	121	-
Bells - Carrillion Repairs Fund (Restricted) Fund	8,000	(2,400)	-	5,600
PA - PA & Hearing Loop Fund (Restricted) Fund	7,500	-	-	7,500
Chancel Repair fund	-	566	-	566
Llanddewi graves	-	22,043	-	22,043
	<u>219,169</u>	<u>20,546</u>	<u>(52,036)</u>	<u>187,679</u>
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,008	391	-	7,399
St Trillo Somers Gift (Endowment) Fund	4,198	280	-	4,478
	<u>11,206</u>	<u>671</u>	<u>-</u>	<u>11,877</u>
TOTAL FUNDS	<u>1,814,417</u>	<u>(159,588)</u>	<u>-</u>	<u>1,654,829</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	555,836	(733,377)	(4,685)	(182,226)
Designated Funds	-	18,408	-	18,408
Reordering fund (Designated)	-	(16,987)	-	(16,987)
	<u>555,836</u>	<u>(731,956)</u>	<u>(4,685)</u>	<u>(180,805)</u>
Restricted funds				
Organ fund	1	-	-	1
Churchyard Maintenance Fund	1,034	(310)	-	724
Churchyard	(46)	-	-	(46)
Churchyard Fund	2,147	(2,025)	-	122
Churchyard fund	2,427	(5,429)	347	(2,655)
Frost Trust Fund	330	(288)	177	219
Agency Collections	-	(915)	-	(915)
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	73	73
St Asaph DBF Administrator Grant	4,300	(1,256)	-	3,044
Church Army (Designated) Fund	500	(730)	-	(230)
Bells - Carrillion Repairs Fund (Restricted) Fund	-	(2,400)	-	(2,400)
Chancel Repair fund	-	-	566	566
Llanddewi graves	-	-	22,043	22,043
	<u>10,693</u>	<u>(13,353)</u>	<u>23,206</u>	<u>20,546</u>
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	-	-	391	391
St Trillo Somers Gift (Endowment) Fund	-	-	280	280
	<u>-</u>	<u>-</u>	<u>671</u>	<u>671</u>
TOTAL FUNDS	<u>566,529</u>	<u>(745,309)</u>	<u>19,192</u>	<u>(159,588)</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	1,490,608	(317,170)	(563,911)	609,527
Designated Funds	-	18,408	(18,408)	-
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	91,801	(15,987)	16,987	92,801
Colwyn Bay Property Valuations (Designated) Fund	-	-	530,000	530,000
General- revaluation reserve	-	239,525	-	239,525
	<u>1,584,042</u>	<u>(75,224)</u>	<u>(35,332)</u>	<u>1,473,486</u>
Restricted funds				
Organ fund	11,069	(1,125)	(100)	9,844
CIF	17,153	627	727	18,507
Churchyard Maintenance Fund	1,029	802	-	1,831
COIF Restoration Fund	9,988	85,000	(6,196)	88,792
Church Yard Fund	18,223	988	(2,656)	16,555
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	14,011	412	202	14,625
Churchyard Fund	3,366	636	(409)	3,593
Churchyard fund	65,934	(493)	(19,293)	46,148
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,067	2,488	100	5,655
CCLA Organ Fund	1,482	-	(1,482)	-
Restoration	(915)	-	3,006	2,091
Social & Pastoral	-	(1)	-	(1)
Colwyn Bay CC Youth Work	1,000	-	(1,000)	-
Agency Collections	198	(1,070)	1,113	241
SED Memorial (Designated) Fund	1,035	-	-	1,035
Deposit Account (Designated) Fund	12,982	-	(6,000)	6,982
St Trillo Chancel Repair Fund (Restricted) Fund	440	282	-	722
St Asaph DBF Administrator Grant	11,571	2,296	-	13,867
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	5,000	-	-	5,000
Church Army (Designated) Fund	109	(764)	776	121
Bells - Carrillion Repairs Fund (Restricted) Fund	8,000	(1,951)	-	6,049
PA - PA & Hearing Loop Fund (Restricted) Fund	7,500	(3,088)	-	4,412
Chancel Repair fund	-	616	-	616
Llanddewi graves	-	23,874	-	23,874
Colwyn Bay St Pauls Re-Ordering (Restricted) Fund	-	42,970	59,593	102,563
St Trillo Repainting (Restricted) Fund	-	10,000	-	10,000
	<u>219,169</u>	<u>162,499</u>	<u>28,381</u>	<u>410,049</u>
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,008	796	-	7,804
St Trillo Somers Gift (Endowment) Fund	4,198	571	827	5,596
St Trillo VC Wilde Bequest (Endowment) Fund	-	-	6,124	6,124
Hayes - Old Colwyn RBCW CIF PT2869 Mrs EMB Hayes (Endowments) Fund	-	10,534	-	10,534
	<u>11,206</u>	<u>11,901</u>	<u>6,951</u>	<u>30,058</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

16. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>1,814,417</u>	<u>99,176</u>	<u>-</u>	<u>1,913,593</u>
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A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,076,480	(1,396,993)	3,343	(317,170)
Designated Funds	-	18,408	-	18,408
Reordering fund (Designated)	1,000	(16,987)	-	(15,987)
General- revaluation reserve	-	-	239,525	239,525
	<u>1,077,480</u>	<u>(1,395,572)</u>	<u>242,868</u>	<u>(75,224)</u>
Restricted funds				
Organ fund	3,897	(5,022)	-	(1,125)
CIF	-	-	627	627
Churchyard Maintenance Fund	1,399	(597)	-	802
COIF Restoration Fund	85,000	-	-	85,000
Church Yard Fund	1,848	(1,220)	360	988
Churchyard	412	-	-	412
Churchyard Fund	4,271	(3,635)	-	636
Churchyard fund	6,158	(6,998)	347	(493)
Frost Trust Fund	663	(538)	2,363	2,488
Social & Pastoral	(1)	-	-	(1)
Agency Collections	(198)	(915)	43	(1,070)
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	282	282
St Asaph DBF Administrator Grant	9,031	(6,735)	-	2,296
Church Army (Designated) Fund	500	(1,264)	-	(764)
Bells - Carrillion Repairs Fund (Restricted) Fund	5,190	(7,141)	-	(1,951)
PA - PA & Hearing Loop Fund (Restricted) Fund	2,300	(5,388)	-	(3,088)
Chancel Repair fund	-	-	616	616
Llanddewi graves	-	-	23,874	23,874
Colwyn Bay St Pauls Re-Ordering (Restricted) Fund	41,964	1,006	-	42,970
St Trillo Repainting (Restricted) Fund	10,000	-	-	10,000
	<u>172,434</u>	<u>(38,447)</u>	<u>28,512</u>	<u>162,499</u>
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	(1)	-	797	796
St Trillo Somers Gift (Endowment) Fund	-	-	571	571
Hayes - Old Colwyn RBCW CIF PT2869	-	-	10,534	10,534
Mrs EMB Hayes (Endowments) Fund	-	-	-	-
	<u>(1)</u>	<u>-</u>	<u>11,902</u>	<u>11,901</u>
TOTAL FUNDS	<u>1,249,913</u>	<u>(1,434,019)</u>	<u>283,282</u>	<u>99,176</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Aled Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	122,665	118,756
Donations	90,639	78,618
Gift aid	53,793	39,770
Legacies	24,345	10,500
Grants	132,939	114,059
Charitable activities	34,395	42,259
Insurance claims	1,550	905
	<hr/>	<hr/>
	460,326	404,867
Other trading activities		
Fundraising events	139,802	82,248
Investment income		
Rents received	65,700	62,105
Other fixed asset invest - FII	9,188	11,471
Deposit account interest	8,368	5,838
	<hr/>	<hr/>
	83,256	79,414
Total incoming resources	<hr/>	<hr/>
	683,384	566,529
EXPENDITURE		
Other trading activities		
Vergers, organists and choir	15,510	14,102
Music and performance expenses	2,932	5,407
Cost of meetings	545	455
Diocesan share	316,416	280,162
	<hr/>	<hr/>
	335,403	300,126
Charitable activities		
Children & young people	3,406	1,900
Parish mission work	9,152	7,570
Support of diocesan projects	-	10
Support of church charities	2,206	2,330
Support of external charities	3,181	76
Fundraising costs	2,701	1,432
Clergy expenses	2,682	13,750
Parish administrator	23,072	17,524
Leasing and hire costs	-	391
General expenditure	22,547	8,589
	<hr/>	<hr/>
	68,947	53,572
Support costs		
Management		
Rates and water	2,654	3,994
Insurance	26,219	24,541
Light and heat	72,749	83,985
Telephone	2,805	1,642
Postage and stationery	2,882	3,248
Repairs and maintenance	134,668	232,464
Carried forward	241,977	349,874

This page does not form part of the statutory financial statements

Aled Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

	2024 £	2023 £
Management		
Brought forward	241,977	349,874
Cleaning	17,397	10,890
Maintenance of services	3,278	1,063
Depreciation	-	1,118
Churchyard management costs	11,238	15,044
Churchyard Memorial	474	-
	<u>274,364</u>	<u>377,989</u>
Finance		
Bank charges	1,543	1,557
Human resources		
Fixtures and fittings	701	-
Governance costs		
Professional fees	7,752	9,665
Accountancy and legal fees	-	2,400
	<u>7,752</u>	<u>12,065</u>
Total resources expended	<u>688,710</u>	<u>745,309</u>
Net expenditure	<u>(5,326)</u>	<u>(178,780)</u>