

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Aled Mission Area**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Aled Mission Area

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Aled Mission Area
Report of the Trustees
for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

As required by the Charities Act 2011, the MISSION AREA CONFERENCE has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement.

The activities undertaken to fulfil the MISSION AREA CONFERENCE's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the MISSION AREA CONFERENCE and the Incumbents to work together and co-operate in all matters of concern and importance to the MISSION AREA for the promotion of the mission of the Church, pastoral, evangelistic, social, and ecumenical in the MISSION AREA.

The MISSION AREA CONFERENCE is responsible, inter-alia, for the MISSION AREA budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution and is the normal channel of communication between the people of the MISSION AREA and the Diocesan Bishop.

THE MISSION AREA CONFERENCE PROVIDES A BENEFIT TO THE PUBLIC BY:

- a) The provision of regular public worship
- b) The provision of sacred space for personal prayer and contemplation.
- c) Pastoral work, including visiting the sick and the bereaved.
- d) Teaching of Christianity through sermons and small groups
- e) Taking of Assemblies in local schools
- f) Promotion of Christianity through staging of events and services, and the distribution of literature
- g) The provision of youth work with Christian ethos
- h) Promoting the whole mission and outreach of the Church in Wales in aiding community cohesion through provision of activities for older people, mothers and toddlers and other specific groups

Aled Mission Area
Report of the Trustees
for the year ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

The ALED Mission Area is comprised of 17 churches which in 2017 combined to form one organisation called the Aled Mission Area which became the charity for all the churches in the area. Previously each church had its own organisation and accounts but legally they are now all combined. The leadership is provided by a Mission Area Leader appointed by the Bishop, and two church wardens elected by the Mission Area Conference whose members are elected from each church. The large churches have two members and the smaller ones one member. All the ordained clergy are members ex officio as well as the Church Army Officer. Details of the names of the Trustees are attached at Appendix 1.

Our Mission Area Leader is Clive Myers who is unusually for this position is lay.

The Mission Area has an organisational structure comprising an Executive which meets every month to undertake the general organisation, and whose minutes are approved by the Mission Area Conference which meets four times a year. There is also a committee where the Treasurers of each Church meet regularly to agree financial apportionment of costs and income, and a Buildings Committee which looks after the churches and buildings which are the responsibility of the Mission Area. The Shared Ministry Team is at the heart of the mission of the church for the area and monthly to look at the need for services and how to provide them,

Our Vision

We, the Aled Mission Area, are a family of Churches, building up trust and mutual support.

We are diverse in geography, culture, language, and worship.

We are inspired and supported by prayer.

We aim to:

- **be woven and united in the love and life of Christ**
- **proclaim the Gospel in Word and deed in our communities and in the world**
- **grow and nurture followers of Jesus**

From this vision we have discerned three areas in which we have work to do:

- **How we as a group of churches work together**
- **How and whom we serve**
- **How we bring people inside and outside our churches**

We have a Mission Area Plan to help us plan our priorities and here have been four focus groups to take forward the work as follows:

- Children and Young People
- Leading your church into growth
- Worship
- Welsh and Rural

The work achieved by the Focus groups is set out below together with their future plans.

Leading your Church into Growth

-A second Alpha Course was run from September to November in the Antioch Café in Station Road Colwyn Bay with 20 attendees. The evaluations showed that it was valued and had enabled people to think more deeply about their faith.

Children and Young People

- The youth group has built, successfully recruiting some youngsters from Year 6 going into Year 7.
- The Emrys chaplaincy functioned for the first half of the year, but sadly the school has disengaged since the start of the new school year.
- We have recruited a couple of extra members to the focus group

Worship

- 2 MA services held in St George, Llandrillo yn Rhos and St Paul's Colwyn Bay
- Dai Hwyl Weddi took place in Llanellian and St Michael's Abergele
- A volunteer from Eglwys Llanellian, Jane Beckerman, has volunteered to coordinate Hwyl Weddi for 2024.

Welsh and Rural

- Llansannan, St Digain and St Mary's weekly 'Cuppa & Chat' sessions attended by people from the communities as well as the churches, have continued to flourish throughout 2023, and expect to continue so during 2024.
- Card reader machine installed in Llansannan in church and monitoring to see how that benefits income.
- Recently linking with the Youth Focus Group to help with events and provide farm location for games etc if required.
- Welsh Services

Aled Mission Area

Report of the Trustees for the year ended 31 December 2023

-Llanelian had a Welsh Harvest Service at the end of October as well as the 'Hwylol Weddi' earlier in the year.
-The Welsh 'Messy Church' at St Digain's, Llangernyw, has grown during 2023 and is quite established, and expected to continue during 2024.

And of course, there is all the usual round of Sunday and Mid-Week services, funerals, weddings, baptisms together with online services which started during Covid some of which have remained as they are valued.

Our aim has been to have inside toilets in all the churches and to improve facilities and this is being taken forward, and there have been improvements in St Cynbryd's Llandulas, St Mary's LlanfairTalhaiarn and St George's Llandrillo yn Rhos.

FINANCIAL REVIEW

Reserves policy

The MISSION AREA CONFERENCE aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to 9 months payments. The unrestricted free reserves totalling £988,110 is in line with this policy.

The consolidated balance sheet for the year, and the assets and liabilities at the year-end, are shown in the statements of account which accompany this report. Further detail of the results for the year and the Statement of Financial Activities as at 31 December 2023 are included in the ACHIEVEMENTS AND PERFORMANCE section of this report above.

Total funds carried forward at year end are represented by unrestricted funds totalling £1,457,683, restricted funds totalling £185,269 and endowment funds totalling £11,877 as shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The MISSION AREA CONFERENCE is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

The Constitution provides that the members of the MISSION AREA CONFERENCE shall be: The Incumbent, Vicars and Assistant Curates; two Church Wardens, one appointed by the Incumbent and one elected at the Annual Vestry Meeting(AVM); two Sub-wardens for each Church where there is more than one Church in the MISSION AREA, one appointed by the Incumbent and one elected at the AVM; Up to 25 lay members elected at the AVM; co-opted Secretary and Treasurer (if not already ex-officio or elected); and up to 7 further co-opted members. Lay, communicant persons over the age of 16 may be entered on an Electoral Roll (subject to certain conditions) and all such persons, so entered, are entitled to vote and to stand for election.

REFERENCE AND ADMINISTRATIVE DETAILS

NUMBER

1176095

REGISTERED

20th November 2018

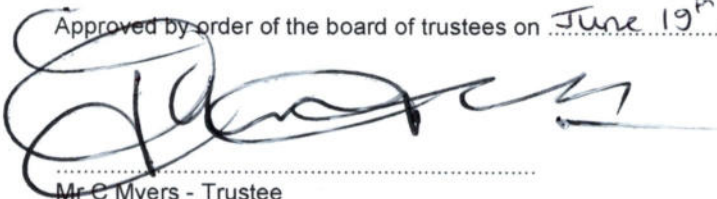
ALED MISSION AREA is situated in:

The Archdeaconry of St Asaph within the Diocese of St Asaph

CORRESPONDENCE ADDRESS:

36a Llandudno Road, Rhos on Sea, Colwyn Bay, LL28 4UD

Approved by order of the board of trustees on June 19th 2024 and signed on its behalf by:



Mr C Myers - Trustee

**Independent Examiner's Report to the Trustees of
Aled Mission Area**

Independent examiner's report to the trustees of Aled Mission Area

I report to the charity trustees on my examination of the accounts of Aled Mission Area (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts
The Institute of Chartered Accountants in England and Wales

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
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Denbighshire
LL17 0RN

Date: 11.6.24

Aled Mission Area

**Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	395,102	9,765	-	404,867	465,224
Other trading activities	3	81,508	740	-	82,248	56,235
Investment income	4	<u>79,226</u>	<u>188</u>	<u>-</u>	<u>79,414</u>	<u>90,680</u>
Total		<u>555,836</u>	<u>10,693</u>	<u>-</u>	<u>566,529</u>	<u>612,139</u>
EXPENDITURE ON						
Raising funds	5	680,370	11,367	-	691,737	559,251
Charitable activities	6					
Costs of generating voluntary income		<u>51,587</u>	<u>1,985</u>	<u>-</u>	<u>53,572</u>	<u>47,491</u>
Total		<u>731,957</u>	<u>13,352</u>	<u>-</u>	<u>745,309</u>	<u>606,742</u>
Net gains/(losses) on investments		<u>(4,685)</u>	<u>23,206</u>	<u>671</u>	<u>19,192</u>	<u>(32,093)</u>
NET INCOME/(EXPENDITURE)		<u>(180,806)</u>	<u>20,547</u>	<u>671</u>	<u>(159,588)</u>	<u>(26,696)</u>
Transfers between funds	17	<u>54,446</u>	<u>(54,446)</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
Net movement in funds		<u>(126,360)</u>	<u>(33,899)</u>	<u>671</u>	<u>(159,588)</u>	<u>(26,697)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,584,042</u>	<u>219,169</u>	<u>11,206</u>	<u>1,814,417</u>	<u>1,841,114</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,457,682</u></u>	<u><u>185,270</u></u>	<u><u>11,877</u></u>	<u><u>1,654,829</u></u>	<u><u>1,814,417</u></u>

The notes form part of these financial statements

Aled Mission Area

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Tangible assets	10	64,814	-	-	64,814	65,932
Investments						
Investments	11	27,151	440	11,206	38,797	37,532
Investment property	12	530,000	-	-	530,000	530,000
Social investments	13	<u>412,364</u>	<u>36,853</u>	<u>671</u>	<u>449,888</u>	<u>430,329</u>
		1,034,329	37,293	11,877	1,083,499	1,063,793
CURRENT ASSETS						
Debtors	14	-	198	-	198	338
Cash at bank		<u>430,094</u>	<u>151,103</u>	<u>-</u>	<u>581,197</u>	<u>758,051</u>
		430,094	151,301	-	581,395	758,389
CREDITORS						
Amounts falling due within one year	15	<u>(6,740)</u>	<u>(3,325)</u>	<u>-</u>	<u>(10,065)</u>	<u>(7,765)</u>
NET CURRENT ASSETS		<u>423,354</u>	<u>147,976</u>	<u>-</u>	<u>571,330</u>	<u>750,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,457,683</u>	<u>185,269</u>	<u>11,877</u>	<u>1,654,829</u>	<u>1,814,417</u>
NET ASSETS		<u>1,457,683</u>	<u>185,269</u>	<u>11,877</u>	<u>1,654,829</u>	<u>1,814,417</u>
FUNDS	17					
Unrestricted funds					1,457,683	1,584,042
Restricted funds					185,269	219,169
Endowment funds					<u>11,877</u>	<u>11,206</u>
TOTAL FUNDS					<u>1,654,829</u>	<u>1,814,417</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr C Myers - Trustee

The notes form part of these financial statements

Aled Mission Area

**Cash Flow Statement
for the year ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(196,467)	1,100
Net cash (used in)/provided by operating activities		(196,467)	1,100
Cash flows from investing activities			
Purchase of social investments		1	-
Sale of social investments		-	34,400
Interest received		5,838	2,025
Dividends received		11,471	10,563
Net cash provided by investing activities		17,310	46,988
Cash flows from financing activities			
Income attributable to endowment		-	1
Net cash provided by financing activities		-	1
Change in cash and cash equivalents in the reporting period		(179,157)	48,089
Cash and cash equivalents at the beginning of the reporting period	2	757,944	709,855
Cash and cash equivalents at the end of the reporting period	2	578,787	757,944

The notes form part of these financial statements

Aled Mission Area

**Notes to the Cash Flow Statement
for the year ended 31 December 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(159,588)	(26,696)
Adjustments for:		
(Gain)/losses on investments	(19,192)	32,093
Interest received	(5,838)	(2,025)
Dividends received	(11,471)	(10,563)
Income attributable to endowment	-	(1)
(Increase)/decrease in debtors	(375)	1,576
(Decrease)/increase in creditors	<u>(3)</u>	<u>6,716</u>
Net cash (used in)/provided by operations	<u>(196,467)</u>	<u>1,100</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Notice deposits (less than 3 months)	581,197	758,051
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(2,410)</u>	<u>(107)</u>
Total cash and cash equivalents	<u>578,787</u>	<u>757,944</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank	758,051	(176,854)	581,197
Bank overdrafts	<u>(107)</u>	<u>(2,303)</u>	<u>(2,410)</u>
	<u>757,944</u>	<u>(179,157)</u>	<u>578,787</u>
Total	<u>757,944</u>	<u>(179,157)</u>	<u>578,787</u>

The notes form part of these financial statements

Aled Mission Area

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	118,756	151,573
Donations	78,618	71,245
Gift aid	39,770	40,285
Legacies	10,500	68,467
Grants	114,059	92,102
Charitable activities	42,259	37,279
Insurance claims	905	4,273
	<u>404,867</u>	<u>465,224</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Support of charitable activities	<u>114,059</u>	<u>92,102</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>82,248</u>	<u>56,235</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	62,105	78,092
Other fixed asset invest - FII	11,471	10,563
Deposit account interest	<u>5,838</u>	<u>2,025</u>
	<u>79,414</u>	<u>90,680</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>391,611</u>	<u>260,054</u>

Other trading activities

	2023	2022
	£	£
Parish share	-	22,951
Vergers, organists and choir	14,102	15,660
Music and performance expenses	5,407	4,780
Cost of meetings	455	80
Diocesan share	<u>280,162</u>	<u>255,726</u>
	<u>300,126</u>	<u>299,197</u>

Aggregate amounts	<u>691,737</u>	<u>559,251</u>
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6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Costs of generating voluntary income	<u>53,572</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>377,989</u>	<u>1,557</u>	<u>12,065</u>	<u>391,611</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	455,790	9,433	1	465,224
Other trading activities	56,235	-	-	56,235
Investment income	89,862	818	-	90,680
Total	<u>601,887</u>	<u>10,251</u>	<u>1</u>	<u>612,139</u>
EXPENDITURE ON				
Raising funds	553,680	5,571	-	559,251
Charitable activities				
Costs of generating voluntary income	45,862	1,629	-	47,491
Total	<u>599,542</u>	<u>7,200</u>	<u>-</u>	<u>606,742</u>
Net gains/(losses) on investments	(29,344)	(1,338)	(1,411)	(32,093)
NET INCOME/(EXPENDITURE)	(26,999)	1,713	(1,410)	(26,696)
Transfers between funds	47,698	(47,699)	-	(1)
Net movement in funds	20,699	(45,986)	(1,410)	(26,697)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,563,343	265,155	12,616	1,841,114
TOTAL FUNDS CARRIED FORWARD	<u>1,584,042</u>	<u>219,169</u>	<u>11,206</u>	<u>1,814,417</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	64,814	19,282	84,096
DEPRECIATION			
At 1 January 2023	-	18,164	18,164
Charge for year	-	1,118	1,118
At 31 December 2023	-	19,282	19,282
NET BOOK VALUE			
At 31 December 2023	64,814	-	64,814
At 31 December 2022	64,814	1,118	65,932

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	37,532
Unrealised investment gains	<u>1,265</u>
At 31 December 2023	<u>38,797</u>
NET BOOK VALUE	
At 31 December 2023	<u>38,797</u>
At 31 December 2022	<u>37,532</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2022	37,532
Valuation in 2023	<u>1,265</u>
	<u>38,797</u>

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	<u>530,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>530,000</u>
At 31 December 2022	<u>530,000</u>

Fair value at 31 December 2023 is represented by:

	£
Valuation in 2022	<u>530,000</u>

Investment property relates to the church houses of St Paul's Church, Colwyn Bay. Although properties held by the mission area are owned by the Representative Body of Church in Wales, they are held in trust for the churches and are therefore included in the Mission Area accounts.

13. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 January 2023	430,329
Additions	23,488
Revaluations	<u>(3,929)</u>
At 31 December 2023	<u>449,888</u>
NET BOOK VALUE	
At 31 December 2023	<u>449,888</u>
At 31 December 2022	<u>430,329</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

13. SOCIAL INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Other investment £
Valuation in 2022	430,329
Valuation in 2023	<u>19,559</u>
	<u>449,888</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	198	268
Other debtors	<u>-</u>	<u>70</u>
	<u>198</u>	<u>338</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 16)	2,410	107
Trade creditors	-	3
Other creditors	<u>7,655</u>	<u>7,655</u>
	<u>10,065</u>	<u>7,765</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>2,410</u>	<u>107</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

17. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	1,490,608	(182,226)	61,631	1,370,013
Designated Funds	-	18,408	(7,185)	11,223
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	91,801	(16,987)	-	74,814
	1,584,042	(180,805)	54,446	1,457,683
Restricted funds				
Organ fund	11,069	1	(100)	10,970
CIF	17,153	-	-	17,153
Churchyard Maintenance Fund	1,029	724	-	1,753
COIF Restoration Fund	9,988	-	-	9,988
Church Yard Fund	18,223	-	(2,656)	15,567
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	14,011	(46)	18	13,983
Churchyard Fund	3,366	122	(35)	3,453
Churchyard fund	65,934	(2,655)	(45,541)	17,738
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,067	219	100	3,386
CCLA Organ Fund	1,482	-	-	1,482
Restoration	(915)	-	(2,091)	(3,006)
Social & Pastoral	-	-	1,107	1,107
Colwyn Bay CC Youth Work	1,000	-	(1,000)	-
Agency Collections	198	(915)	717	-
SED Memorial (Designated) Fund	1,035	-	1,035	2,070
Deposit Account (Designated) Fund	12,982	-	(6,000)	6,982
St Trillo Chancel Repair Fund (Restricted) Fund	440	73	-	513
St Asaph DBF Administrator Grant	11,571	3,044	-	14,615
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	5,000	-	-	5,000
Church Army (Designated) Fund	109	(230)	-	(121)
Bells - Carrillion Repairs Fund (Restricted) Fund	8,000	(2,400)	-	5,600
PA - PA & Hearing Loop Fund (Restricted) Fund	7,500	-	-	7,500
Chancel Repair fund	-	566	-	566
Llanddewi graves	-	22,043	-	22,043
	219,169	20,546	(54,446)	185,269
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,008	391	-	7,399
St Trillo Somers Gift (Endowment) Fund	4,198	280	-	4,478
	11,206	671	-	11,877
TOTAL FUNDS	<u>1,814,417</u>	<u>(159,588)</u>	<u>-</u>	<u>1,654,829</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	555,836	(733,377)	(4,685)	(182,226)
Designated Funds	-	18,408	-	18,408
Reordering fund (Designated)	-	(16,987)	-	(16,987)
	555,836	(731,956)	(4,685)	(180,805)
Restricted funds				
Organ fund	1	-	-	1
Churchyard Maintenance Fund	1,034	(310)	-	724
Churchyard	(46)	-	-	(46)
Churchyard Fund	2,147	(2,025)	-	122
Churchyard fund	2,427	(5,429)	347	(2,655)
Frost Trust Fund	330	(288)	177	219
Agency Collections	-	(915)	-	(915)
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	73	73
St Asaph DBF Administrator Grant	4,300	(1,256)	-	3,044
Church Army (Designated) Fund	500	(730)	-	(230)
Bells - Carrillion Repairs Fund (Restricted) Fund	-	(2,400)	-	(2,400)
Chancel Repair fund	-	-	566	566
Llanddewi graves	-	-	22,043	22,043
	10,693	(13,353)	23,206	20,546
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	-	-	391	391
St Trillo Somers Gift (Endowment) Fund	-	-	280	280
	-	-	671	671
TOTAL FUNDS	<u>566,529</u>	<u>(745,309)</u>	<u>19,192</u>	<u>(159,588)</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,494,909	(26,999)	22,698	1,490,608
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	66,801	-	25,000	91,801
	1,563,343	(26,999)	47,698	1,584,042
Restricted funds				
Organ fund	-	64	11,006	11,070
CIF	16,444	709	-	17,153
Churchyard Maintenance Fund	3,009	(1,980)	-	1,029
COIF Restoration Fund	9,988	-	-	9,988
Church Yard Fund	5,846	6,121	6,256	18,223
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	13,801	(6,721)	6,931	14,011
Churchyard Fund	2,378	691	297	3,366
Churchyard fund	65,934	-	-	65,934
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,376	(309)	-	3,067
Organ Fund within Frost Trust	756	-	(756)	-
CCLA Organ Fund	1,482	-	-	1,482
Restoration	(915)	-	-	(915)
Social & Pastoral	2,142	(1)	(2,142)	(1)
Colwyn Bay CC Youth Work	1,000	-	-	1,000
Agency Collections	23,489	-	(23,291)	198
SED Memorial (Designated) Fund	1,035	-	-	1,035
Deposit Account (Designated) Fund	74,482	-	(61,500)	12,982
St Trillo Chancel Repair Fund (Restricted) Fund	677	(237)	-	440
St Asaph DBF Administrator Grant	8,304	3,267	-	11,571
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	5,000	-	-	5,000
Church Army (Designated) Fund	-	109	-	109
Bells - Carrillion Repairs Fund (Restricted) Fund	-	-	8,000	8,000
PA - PA & Hearing Loop Fund (Restricted) Fund	-	-	7,500	7,500
	265,155	1,713	(47,699)	219,169
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,829	(821)	-	7,008
St Trillo Somers Gift (Endowment) Fund	4,787	(589)	-	4,198
	12,616	(1,410)	-	11,206
TOTAL FUNDS	<u>1,841,114</u>	<u>(26,696)</u>	<u>(1)</u>	<u>1,814,417</u>

Aled Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	601,887	(599,542)	(29,344)	(26,999)
Restricted funds				
Organ fund	250	(186)	-	64
CIF	709	-	-	709
Churchyard Maintenance Fund	980	(2,960)	-	(1,980)
Church Yard Fund	551	(650)	6,220	6,121
Churchyard	228	-	(6,949)	(6,721)
Churchyard Fund	2,521	(1,830)	-	691
Frost Trust Fund	63	-	(372)	(309)
Social & Pastoral	(1)	-	-	(1)
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	(237)	(237)
St Asaph DBF Administrator Grant	4,300	(1,033)	-	3,267
Church Army (Designated) Fund	<u>650</u>	<u>(541)</u>	<u>-</u>	<u>109</u>
	10,251	(7,200)	(1,338)	1,713
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	1	-	(822)	(821)
St Trillo Somers Gift (Endowment) Fund	<u>-</u>	<u>-</u>	<u>(589)</u>	<u>(589)</u>
	<u>1</u>	<u>-</u>	<u>(1,411)</u>	<u>(1,410)</u>
TOTAL FUNDS	<u>612,139</u>	<u>(606,742)</u>	<u>(32,093)</u>	<u>(26,696)</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	1,494,909	(209,225)	84,329	1,370,013
Designated Funds	-	18,408	(7,185)	11,223
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	66,801	(16,987)	25,000	74,814
	1,563,343	(207,804)	102,144	1,457,683
Restricted funds				
Organ fund	-	65	10,906	10,971
CIF	16,444	709	-	17,153
Churchyard Maintenance Fund	3,009	(1,256)	-	1,753
COIF Restoration Fund	9,988	-	-	9,988
Church Yard Fund	5,846	6,121	3,600	15,567
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	13,801	(6,767)	6,949	13,983
Churchyard Fund	2,378	813	262	3,453
Churchyard fund	65,934	(2,655)	(45,541)	17,738
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,376	(90)	100	3,386
Organ Fund within Frost Trust	756	-	(756)	-
CCLA Organ Fund	1,482	-	-	1,482
Restoration	(915)	-	(2,091)	(3,006)
Social & Pastoral	2,142	(1)	(1,035)	1,106
Colwyn Bay CC Youth Work	1,000	-	(1,000)	-
Agency Collections	23,489	(915)	(22,574)	-
SED Memorial (Designated) Fund	1,035	-	1,035	2,070
Deposit Account (Designated) Fund	74,482	-	(67,500)	6,982
St Trillo Chancel Repair Fund (Restricted) Fund	677	(164)	-	513
St Asaph DBF Administrator Grant	8,304	6,311	-	14,615
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	5,000	-	-	5,000
Church Army (Designated) Fund	-	(121)	-	(121)
Bells - Carrillion Repairs Fund (Restricted) Fund	-	(2,400)	8,000	5,600
PA - PA & Hearing Loop Fund (Restricted) Fund	-	-	7,500	7,500
Chancel Repair fund	-	566	-	566
Llanddewi graves	-	22,043	-	22,043
	265,155	22,259	(102,145)	185,269
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,829	(430)	-	7,399
St Trillo Somers Gift (Endowment) Fund	4,787	(309)	-	4,478
	12,616	(739)	-	11,877
TOTAL FUNDS	<u>1,841,114</u>	<u>(186,284)</u>	<u>(1)</u>	<u>1,654,829</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,157,723	(1,332,919)	(34,029)	(209,225)
Designated Funds	-	18,408	-	18,408
Reordering fund (Designated)	-	(16,987)	-	(16,987)
	1,157,723	(1,331,498)	(34,029)	(207,804)
Restricted funds				
Organ fund	251	(186)	-	65
CIF	709	-	-	709
Churchyard Maintenance Fund	2,014	(3,270)	-	(1,256)
Church Yard Fund	551	(650)	6,220	6,121
Churchyard	182	-	(6,949)	(6,767)
Churchyard Fund	4,668	(3,855)	-	813
Churchyard fund	2,427	(5,429)	347	(2,655)
Frost Trust Fund	393	(288)	(195)	(90)
Social & Pastoral	(1)	-	-	(1)
Agency Collections	-	(915)	-	(915)
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	(164)	(164)
St Asaph DBF Administrator Grant	8,600	(2,289)	-	6,311
Church Army (Designated) Fund	1,150	(1,271)	-	(121)
Bells - Carrillion Repairs Fund (Restricted) Fund	-	(2,400)	-	(2,400)
Chancel Repair fund	-	-	566	566
Llanddewi graves	-	-	22,043	22,043
	20,944	(20,553)	21,868	22,259
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	1	-	(431)	(430)
St Trillo Somers Gift (Endowment) Fund	-	-	(309)	(309)
	1	-	(740)	(739)
TOTAL FUNDS	<u>1,178,668</u>	<u>(1,352,051)</u>	<u>(12,901)</u>	<u>(186,284)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Aled Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	118,756	151,573
Donations	78,618	71,245
Gift aid	39,770	40,285
Legacies	10,500	68,467
Grants	114,059	92,102
Charitable activities	42,259	37,279
Insurance claims	<u>905</u>	<u>4,273</u>
	404,867	465,224
Other trading activities		
Fundraising events	82,248	56,235
Investment income		
Rents received	62,105	78,092
Other fixed asset invest - FII	11,471	10,563
Deposit account interest	<u>5,838</u>	<u>2,025</u>
	<u>79,414</u>	<u>90,680</u>
Total incoming resources	566,529	612,139
EXPENDITURE		
Other trading activities		
Parish share	-	22,951
Vergers, organists and choir	14,102	15,660
Music and performance expenses	5,407	4,780
Cost of meetings	455	80
Diocesan share	<u>280,162</u>	<u>255,726</u>
	300,126	299,197
Charitable activities		
Children & young people	1,900	1,634
Church publications	-	107
Parish mission work	7,570	3,606
Support of diocesan projects	10	100
Support of church charities	2,330	3,016
Support of external charities	76	2,168
Fundraising costs	1,432	1,469
Clergy expenses	13,750	7,656
Parish administrator	17,524	17,507
Leasing and hire costs	391	295
General expenditure	<u>8,589</u>	<u>9,933</u>
	53,572	47,491
Support costs		
Management		
Rates and water	3,994	3,085
Insurance	24,541	23,246
Light and heat	83,985	52,076
Telephone	1,642	3,552
Carried forward	114,162	81,959

This page does not form part of the statutory financial statements

Aled Mission Area

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023 £	2022 £
Management		
Brought forward	114,162	81,959
Postage and stationery	3,248	4,422
Repairs and maintenance	232,464	138,737
Cleaning	10,890	3,103
Maintenance of services	1,063	4,347
Depreciation	1,118	1,718
Churchyard management costs	<u>15,044</u>	<u>13,016</u>
	377,989	247,302
Finance		
Bank charges	1,557	1,456
Governance costs		
Professional fees	9,665	7,696
Accountancy and legal fees	<u>2,400</u>	<u>3,600</u>
	<u>12,065</u>	<u>11,296</u>
Total resources expended	<u>745,309</u>	<u>606,742</u>
Net (expenditure)/income	<u>(178,780)</u>	<u>5,397</u>