

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Aled Mission Area

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Aled Mission Area

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for the year ended 31 December 2022**

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Aled Mission Area

Report of the Trustees **for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

As required by the Charities Act 2011, the MISSION AREA CONFERENCE has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement.

The activities undertaken to fulfil the MISSION AREA CONFERENCE's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the MISSION AREA CONFERENCE and the Incumbents to work together and co-operate in all matters of concern and importance to the MISSION AREA for the promotion of the mission of the Church, pastoral, evangelistic, social, and ecumenical in the MISSION AREA.

The MISSION AREA CONFERENCE is responsible, inter-alia, for the MISSION AREA budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution and is the normal channel of communication between the people of the MISSION AREA and the Diocesan Bishop.

THE MISSION AREA CONFERENCE PROVIDES A BENEFIT TO THE PUBLIC BY:

- a) The provision of regular public worship
- b) The provision of sacred space for personal prayer and contemplation.
- c) Pastoral work, including visiting the sick and the bereaved.
- d) Teaching of Christianity through sermons and small groups
- e) Taking of Assemblies in local schools
- f) Promotion of Christianity through staging of events and services, and the distribution of literature
- g) The provision of youth work with Christian ethos
- h) Promoting the whole mission and outreach of the Church in Wales in aiding community cohesion through provision of activities for older people, mothers and toddlers and other specific groups

Aled Mission Area

Report of the Trustees for the year ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

The ALED Mission Area is comprised of 17 churches which in 2017 combined to form one organisation called the Aled Mission Area which became the charity for all the churches in the area. Previously each church had its own organisation and accounts but legally they are now all combined. The leadership is provided by a Mission Area Leader appointed by the Bishop, and two church wardens elected by the Mission Area Conference whose members are elected from each church. The large churches have two members and the smaller ones one member. All the ordained clergy are members ex officio as well as the Church Army Officer. Details of the names of the Trustees are attached at Appendix 1.

Our Mission Area Leader is Clive Myers who is unusually for this position is lay.

The first years of the Mission Area were difficult administratively as each of the accounts for the individual churches had to be combined but we are now up to date with our audits. During lockdown the Mission Area was fortunate in that the Diocese gave a rebate of the parish share which is the Mission Area's contribution to the running of the Diocese, which has helped our churches with the loss of income they have experienced. However, we are waiting to see if we receive any help with the problems with paying for much higher utilities which could make paying the share much more difficult.

The Mission Area has an organisational structure comprising an Executive which meets every month to undertake the general organisation, and whose minutes are approved by the Mission Area Conference which meets four times a year. There is also a committee where the Treasurers of each Church meet regularly to agree financial apportionment of costs and income, and a Buildings Committee which looks after the churches and buildings which are the responsibility of the Mission Area. The Shared Ministry Team is at the heart of the mission of the church for the area and during lockdown meets regularly to look at the need for services and how to provide them,

Our Vision

We, the Aled Mission Area, are a family of Churches, building up trust and mutual support.

We are diverse in geography, culture, language, and worship.

We are inspired and supported by prayer.

We aim to:

- **be woven and united in the love and life of Christ**
- **proclaim the Gospel in Word and deed in our communities and in the world**
- **grow and nurture followers of Jesus**

From this vision we have discerned three areas in which we have work to do:

- **How we as a group of churches work together**
- **How and whom we serve**
- **How we bring people inside and outside our churches**

In 2020 there was a Review by the Diocese of the Mission area with recommendations for action and improvement which was set out in the previous Annual Report and a Mission Area Plan was drawn up and despite the restrictions of lockdown many of the actions have been implemented. There have been several focus groups to take forward the work as follows:

- Children and Young People
- Leading your church into growth
- Worship
- Welsh and Rural

This year as the restrictions of lockdown reduced the churches have continued to provide church services in a variety of formats from Zoom Services, telephone services, services on Facebook and You Tube so that no one who wants to be able to access a service whether face to face or virtually is disadvantaged. Most meetings and activities have now resumed in face-to-face mode, but the use of virtual meetings in a far-flung Mission Area has continued for the Executive and for three of the Mission Area Conferences as it obviates the need for so much travelling and saves time.

Some of the highlights of the year have included:

- An online course for Enquirers has been held
- A Church Army Officer has been appointed as the lead evangelist in the North Coast of Wales Centre of Mission, based in Canolfan Dewi Sant and she is attracting a good number of people in for activities, many based on shared food, in the Centre
- A chaplaincy in Ysgol ap Emrys has been started
- A successful Vision Night for young people was held
- Contemporary Worship services have been held both inside the church and outside at St Cynbryd's
- Online giving has stood up well during the lockdown
- St Paul's Church was open all day for the community to come and offer creative prayers for Ukraine
- Christmas and Easter Hampers delivered with the help of Homestart to the families they serve
- Reordering projects in several churches proceeding to enable them to open up for more community activities during the week

Aled Mission Area

Report of the Trustees for the year ended 31 December 2022

- Warm hubs opening in some of our churches for those who need warmth and company
- There was a joint service for all churches in the Mission Area in October at which the Bishop preached to 160 people
- Celtic services in St Michael's Betws yn Rhos have been well supported
- Leading your church into growth online course
- Mission Area Lent Compline service
- Musical week for children in St Pauls based on the musical Joseph

And of course, there is all the usual round of Sunday and Mid-Week services, funerals, weddings, baptisms which have started up again as have individual church social activities which had been stopped.

In 2023 we will be working in Focus Groups on the main areas for action and looking at what projects can best be supported.

FINANCIAL REVIEW

Reserves policy

The MISSION AREA CONFERENCE aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to 9 months payments. The unrestricted free reserves totalling £988,110 is in line with this policy.

The consolidated balance sheet for the year, and the assets and liabilities at the year-end, are shown in the statements of account which accompany this report. Further detail of the results for the year and the Statement of Financial Activities as at 31 December 2022 are included in the ACHIEVEMENTS AND PERFORMANCE section of this report above.

Total funds carried forward at year end are represented by unrestricted funds totalling £1,584,042, restricted funds totalling £219,169 and endowment funds totalling £11,206 as shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The MISSION AREA CONFERENCE is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

The Constitution provides that the members of the MISSION AREA CONFERENCE shall be: The Incumbent, Vicars and Assistant Curates; two Church Wardens, one appointed by the Incumbent and one elected at the Annual Vestry Meeting (AVM); two Sub-wardens for each Church where there is more than one Church in the MISSION AREA, one appointed by the Incumbent and one elected at the AVM; Up to 25 lay members elected at the AVM; co-opted Secretary and Treasurer (if not already ex-officio or elected); and up to 7 further co-opted members. Lay, communicant persons over the age of 16 may be entered on an Electoral Roll (subject to certain conditions) and all such persons, so entered, are entitled to vote and to stand for election.

REFERENCE AND ADMINISTRATIVE DETAILS

NUMBER

1176095

REGISTERED

20th November 2018

ALED MISSION AREA is situated in:

The Archdeaconry of St Asaph within the Diocese of St Asaph

CORRESPONDENCE ADDRESS:

36a Llandudno Road, Rhos on Sea, Colwyn Bay, LL28 4UD

Approved by order of the board of trustees on 23/10/2023 and signed on its behalf by:



Mr C Myers - Trustee

Independent Examiner's Report to the Trustees of
Aled Mission Area

Independent examiner's report to the trustees of Aled Mission Area

I report to the charity trustees on my examination of the accounts of Aled Mission Area (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts
The Institute of Chartered Accountants in England and Wales

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
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Denbighshire
LL17 0RN

Date: 24.10.2023

Aled Mission Area

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	455,790	9,433	1	465,224	520,257
Other trading activities	3	56,235	-	-	56,235	76,146
Investment income	4	89,862	818	-	90,680	70,215
Total		<u>601,887</u>	<u>10,251</u>	<u>1</u>	<u>612,139</u>	<u>666,618</u>
EXPENDITURE ON						
Raising funds	5	553,680	5,571	-	559,251	471,798
Charitable activities	6					
Costs of generating voluntary income		45,862	1,629	-	47,491	49,254
Total		<u>599,542</u>	<u>7,200</u>	<u>-</u>	<u>606,742</u>	<u>521,052</u>
Net gains/(losses) on investments		(29,344)	(1,338)	(1,411)	(32,093)	12,192
NET INCOME/(EXPENDITURE)		(26,999)	1,713	(1,410)	(26,696)	157,758
Transfers between funds	17	47,698	(47,699)	-	-	-
Net movement in funds		20,699	(45,986)	(1,410)	(26,697)	157,758
RECONCILIATION OF FUNDS						
Total funds brought forward		1,563,343	265,155	12,616	1,841,114	1,683,356
TOTAL FUNDS CARRIED FORWARD		<u>1,584,042</u>	<u>219,169</u>	<u>11,206</u>	<u>1,814,417</u>	<u>1,841,114</u>

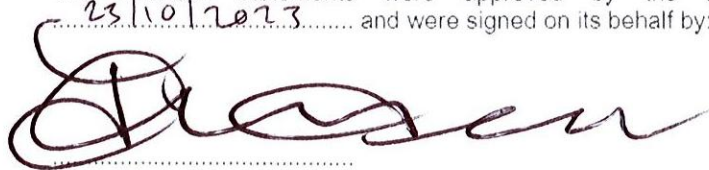
The notes form part of these financial statements

Aled Mission Area

**Balance Sheet
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	10	65,932	-	-	65,932	67,650
Investments						
Investments	11	25,886	440	11,206	37,532	41,974
Investment property	12	530,000	-	-	530,000	530,000
Social investments	13	<u>367,980</u>	<u>62,349</u>	<u>-</u>	<u>430,329</u>	<u>492,379</u>
		989,798	62,789	11,206	1,063,793	1,132,003
CURRENT ASSETS						
Debtors	14	140	198	-	338	198
Cash at bank		<u>600,845</u>	<u>157,206</u>	<u>-</u>	<u>758,051</u>	<u>710,026</u>
		600,985	157,404	-	758,389	710,224
CREDITORS						
Amounts falling due within one year	15	<u>(6,741)</u>	<u>(1,024)</u>	<u>-</u>	<u>(7,765)</u>	<u>(1,113)</u>
NET CURRENT ASSETS		<u>594,244</u>	<u>156,380</u>	<u>-</u>	<u>750,624</u>	<u>709,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,584,042</u>	<u>219,169</u>	<u>11,206</u>	<u>1,814,417</u>	<u>1,841,114</u>
NET ASSETS		<u>1,584,042</u>	<u>219,169</u>	<u>11,206</u>	<u>1,814,417</u>	<u>1,841,114</u>
FUNDS	17					
Unrestricted funds					1,584,042	1,563,343
Restricted funds					219,169	265,155
Endowment funds					<u>11,206</u>	<u>12,616</u>
TOTAL FUNDS					<u>1,814,417</u>	<u>1,841,114</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/2023 and were signed on its behalf by:


Mr C Myers - Trustee

Aled Mission Area

Cash Flow Statement
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>1,100</u>	<u>131,514</u>
Net cash provided by operating activities		<u>1,100</u>	<u>131,514</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(64,814)
Purchase of social investments		-	(199,805)
Sale of tangible fixed assets		-	100,000
Sale of social investments		34,400	-
Interest received		2,025	1,230
Dividends received		<u>10,563</u>	<u>11,272</u>
Net cash provided by/(used in) investing activities		<u>46,988</u>	<u>(152,117)</u>
Cash flows from financing activities			
Income attributable to endowment		<u>1</u>	<u>-</u>
Net cash provided by financing activities		<u>1</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		48,089	(20,603)
Cash and cash equivalents at the beginning of the reporting period	2	<u>709,855</u>	<u>730,458</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>757,944</u></u>	<u><u>709,855</u></u>

The notes form part of these financial statements

Aled Mission Area

Notes to the Cash Flow Statement
for the year ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,696)	157,758
Adjustments for:		
Depreciation charges	-	3,554
Losses/(gain) on investments	32,093	(12,192)
Interest received	(2,025)	(1,230)
Dividends received	(10,563)	(11,272)
Income attributable to endowment	(1)	-
Decrease in debtors	1,576	69
Increase/(decrease) in creditors	<u>6,716</u>	<u>(5,173)</u>
Net cash provided by operations	<u>1,100</u>	<u>131,514</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Notice deposits (less than 3 months)	758,051	710,026
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(107)</u>	<u>(171)</u>
Total cash and cash equivalents	<u>757,944</u>	<u>709,855</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	710,026	48,025	758,051
Bank overdraft	<u>(171)</u>	<u>64</u>	<u>(107)</u>
	<u>709,855</u>	<u>48,089</u>	<u>757,944</u>
Total	<u>709,855</u>	<u>48,089</u>	<u>757,944</u>

The notes form part of these financial statements

Aled Mission Area

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	151,573	140,845
Donations	71,245	50,713
Gift aid	40,285	37,304
Legacies	68,467	146,635
Grants	92,102	114,580
Charitable activities	37,279	24,830
Insurance claims	4,273	5,350
	<u>465,224</u>	<u>520,257</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Support of charitable activities	<u>92,102</u>	<u>114,580</u>

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Notes to the Financial Statements - continued
for the year ended 31 December 2022

3. OTHER TRADING ACTIVITIES				
		2022	2021	
		£	£	
Fundraising events		<u>56,235</u>	<u>76,146</u>	
4. INVESTMENT INCOME				
		2022	2021	
		£	£	
Rents received		78,092	57,713	
Other fixed asset invest - FII		10,563	11,272	
Deposit account interest		<u>2,025</u>	<u>1,230</u>	
		<u>90,680</u>	<u>70,215</u>	
5. RAISING FUNDS				
Raising donations and legacies				
		2022	2021	
		£	£	
Support costs		<u>260,054</u>	<u>149,127</u>	
Other trading activities				
		2022	2021	
		£	£	
Parish share		22,951	-	
Vergers, organists and choir		15,660	9,417	
Music and performance expenses		4,780	3,600	
Cost of meetings		80	20	
Diocesan share		<u>255,726</u>	<u>309,634</u>	
		<u>299,197</u>	<u>322,671</u>	
Aggregate amounts		<u>559,251</u>	<u>471,798</u>	
6. CHARITABLE ACTIVITIES COSTS				
			Direct	
			Costs	
			£	
Costs of generating voluntary income			<u>47,491</u>	
7. SUPPORT COSTS				
	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Raising donations and legacies	<u>247,302</u>	<u>1,456</u>	<u>11,296</u>	<u>260,054</u>

Aled Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	478,681	41,576	-	520,257
Other trading activities	74,464	1,682	-	76,146
Investment income	70,095	120	-	70,215
Total	<u>623,240</u>	<u>43,378</u>	<u>-</u>	<u>666,618</u>
EXPENDITURE ON				
Raising funds	465,119	6,679	-	471,798
Charitable activities				
Costs of generating voluntary income	49,154	100	-	49,254
Total	<u>514,273</u>	<u>6,779</u>	<u>-</u>	<u>521,052</u>
Net gains on investments	11,163	571	458	12,192
NET INCOME	120,130	37,170	458	157,758
Transfers between funds	<u>(27,072)</u>	<u>27,072</u>	<u>-</u>	<u>-</u>
Net movement in funds	93,058	64,242	458	157,758
RECONCILIATION OF FUNDS				
Total funds brought forward	1,470,284	200,914	12,158	1,683,356
TOTAL FUNDS CARRIED FORWARD	<u>1,563,342</u>	<u>265,156</u>	<u>12,616</u>	<u>1,841,114</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>64,814</u>	<u>19,282</u>	<u>84,096</u>
DEPRECIATION			
At 1 January 2022	-	16,446	16,446
Charge for year	-	<u>1,718</u>	<u>1,718</u>
At 31 December 2022	-	<u>18,164</u>	<u>18,164</u>
NET BOOK VALUE			
At 31 December 2022	<u>64,814</u>	<u>1,118</u>	<u>65,932</u>
At 31 December 2021	<u>64,814</u>	<u>2,836</u>	<u>67,650</u>

Aled Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2022

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	41,974
Unrealised investment gains	<u>(4,442)</u>
At 31 December 2022	<u>37,532</u>
NET BOOK VALUE	
At 31 December 2022	<u>37,532</u>
At 31 December 2021	<u>41,974</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Losses in 2022	(4,442)
Cost	<u>41,974</u>
	<u>37,532</u>

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022 and 31 December 2022	<u>530,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>530,000</u>
At 31 December 2021	<u>530,000</u>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2022	<u>530,000</u>

Investment property relates to the church houses of St Paul's Church, Colwyn Bay. Although properties held by the mission area are owned by the Representative Body of Church in Wales, they are held in trust for the churches and are therefore included in the Mission Area accounts.

13. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 January 2022	492,379
Disposals	(34,400)
Revaluations	<u>(27,650)</u>
At 31 December 2022	<u>430,329</u>
NET BOOK VALUE	
At 31 December 2022	<u>430,329</u>
At 31 December 2021	<u>492,379</u>

Aled Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2022

13. SOCIAL INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Other investments
	£
Losses in 2022	(27,650)
Cost	<u>457,979</u>
	<u>430,329</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	268	198
Other debtors	<u>70</u>	<u>-</u>
	<u>338</u>	<u>198</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 16)	107	171
Trade creditors	3	942
Other creditors	<u>7,655</u>	<u>-</u>
	<u>7,765</u>	<u>1,113</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>107</u>	<u>171</u>

Bank overdrafts relates to Frost Trust Fund which is overspent as at the year end.

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

17. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,494,909	(26,999)	22,698	1,490,608
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	66,801	-	25,000	91,801
	1,563,343	(26,999)	47,698	1,584,042
Restricted funds				
Organ fund	-	64	11,006	11,070
CIF	16,444	709	-	17,153
Churchyard Maintenance Fund	3,009	(1,980)	-	1,029
COIF Restoration Fund	9,988	-	-	9,988
Church Yard Fund	5,846	6,121	6,256	18,223
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	13,801	(6,721)	6,931	14,011
Churchyard Fund	2,378	691	297	3,366
Churchyard fund	65,934	-	-	65,934
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,376	(309)	-	3,067
Organ Fund within Frost Trust	756	-	(756)	-
CCLA Organ Fund	1,482	-	-	1,482
Restoration	(915)	-	-	(915)
Social & Pastoral	2,142	(1)	(2,142)	-
Colwyn Bay CC Youth Work	1,000	-	-	1,000
Agency Collections	23,489	-	(23,291)	198
SED Memorial (Designated) Fund	1,035	-	-	1,035
Deposit Account (Designated) Fund	74,482	-	(61,500)	12,982
St Trillo Chancel Repair Fund (Restricted) Fund	677	(237)	-	440
St Asaph DBF Administrator Grant	8,304	3,267	-	11,571
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	5,000	-	-	5,000
Church Army (Designated) Fund	-	109	-	109
Bells - Carrillion Repairs Fund (Restricted) Fund	-	-	8,000	8,000
PA - PA & Hearing Loop Fund (Restricted) Fund	-	-	7,500	7,500
	265,155	1,713	(47,699)	219,169
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,829	(821)	-	7,008
St Trillo Somers Gift (Endowment) Fund	4,787	(589)	-	4,198
	12,616	(1,410)	-	11,206
TOTAL FUNDS	<u>1,841,114</u>	<u>(26,696)</u>	<u>-</u>	<u>1,814,417</u>

Aled Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	601,887	(599,542)	(29,344)	(26,999)
Restricted funds				
Organ fund	250	(186)	-	64
CIF	709	-	-	709
Churchyard Maintenance Fund	980	(2,960)	-	(1,980)
Church Yard Fund	551	(650)	6,220	6,121
Churchyard	228	-	(6,949)	(6,721)
Churchyard Fund	2,521	(1,830)	-	691
Frost Trust Fund	63	-	(372)	(309)
Social & Pastoral	(1)	-	-	(1)
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	(237)	(237)
St Asaph DBF Administrator Grant	4,300	(1,033)	-	3,267
Church Army (Designated) Fund	<u>650</u>	<u>(541)</u>	<u>-</u>	<u>109</u>
	10,251	(7,200)	(1,338)	1,713
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	1	-	(822)	(821)
St Trillo Somers Gift (Endowment) Fund	<u>-</u>	<u>-</u>	<u>(589)</u>	<u>(589)</u>
	<u>1</u>	<u>-</u>	<u>(1,411)</u>	<u>(1,410)</u>
TOTAL FUNDS	<u>612,139</u>	<u>(606,742)</u>	<u>(32,093)</u>	<u>(26,696)</u>

Aled Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	1,459,428	69,738	(34,257)	1,494,909
Designated Funds	9,723	(16,908)	7,185	-
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	-	500	-	500
Reordering fund (Designated)	-	66,801	-	66,801
	1,470,284	120,131	(27,072)	1,563,343
Restricted funds				
CIF	16,444	-	-	16,444
Churchyard Maintenance Fund	231	2,778	-	3,009
COIF Restoration Fund	9,988	-	-	9,988
Church Yard Fund	4,585	1,261	-	5,846
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	-	158	13,643	13,801
Churchyard Fund	15,740	(148)	(13,214)	2,378
Churchyard fund	65,934	-	-	65,934
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,139	237	-	3,376
Organ Fund within Frost Trust	444	249	63	756
CCLA Organ Fund	1,482	-	-	1,482
Restoration	(3,006)	-	2,091	(915)
Social & Pastoral	2,133	9	-	2,142
Colwyn Bay CC Youth Work	-	-	1,000	1,000
Agency Collections	(23,291)	23,291	23,489	23,489
SED Memorial (Designated) Fund	1,035	-	-	1,035
Deposit Account (Designated) Fund	74,482	-	-	74,482
St Trillo Chancel Repair Fund (Restricted) Fund	445	232	-	677
St Asaph DBF Administrator Grant	4,202	4,102	-	8,304
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	-	5,000	-	5,000
	200,914	37,169	27,072	265,155
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,081	748	-	7,829
St Trillo Somers Gift (Endowment) Fund	5,077	(290)	-	4,787
	12,158	458	-	12,616
TOTAL FUNDS	<u>1,683,356</u>	<u>157,758</u>	<u>-</u>	<u>1,841,114</u>

Aled Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	572,840	(514,265)	11,163	69,738
Designated Funds	-	(16,908)	-	(16,908)
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	<u>49,900</u>	<u>16,901</u>	<u>-</u>	<u>66,801</u>
	623,240	(514,272)	11,163	120,131
Restricted funds				
Churchyard Maintenance Fund	3,399	(621)	-	2,778
Church Yard Fund	1,511	(250)	-	1,261
Churchyard	4,472	(4,314)	-	158
Churchyard Fund	1,087	(1,235)	-	(148)
Frost Trust Fund	60	(162)	339	237
Organ Fund within Frost Trust	249	-	-	249
Social & Pastoral	9	-	-	9
Agency Collections	23,291	-	-	23,291
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	232	232
St Asaph DBF Administrator Grant	4,300	(198)	-	4,102
Martin Stewart Bequest	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
	43,378	(6,780)	571	37,169
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	-	-	748	748
St Trillo Somers Gift (Endowment) Fund	<u>-</u>	<u>-</u>	<u>(290)</u>	<u>(290)</u>
	-	-	458	458
TOTAL FUNDS	<u>666,618</u>	<u>(521,052)</u>	<u>12,192</u>	<u>157,758</u>

Aled Mission Area

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,459,428	42,739	(11,559)	1,490,608
Designated Funds	9,723	(16,908)	7,185	-
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	-	500	-	500
Reordering fund (Designated)	-	66,801	25,000	91,801
	1,470,284	93,132	20,626	1,584,042
Restricted funds				
Organ fund	-	64	11,006	11,070
CIF	16,444	709	-	17,153
Churchyard Maintenance Fund	231	798	-	1,029
COIF Restoration Fund	9,988	-	-	9,988
Church Yard Fund	4,585	7,382	6,256	18,223
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	-	(6,563)	20,574	14,011
Churchyard Fund	15,740	543	(12,917)	3,366
Churchyard fund	65,934	-	-	65,934
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,139	(72)	-	3,067
Organ Fund within Frost Trust	444	249	(693)	-
CCLA Organ Fund	1,482	-	-	1,482
Restoration	(3,006)	-	2,091	(915)
Social & Pastoral	2,133	8	(2,142)	(1)
Colwyn Bay CC Youth Work	-	-	1,000	1,000
Agency Collections	(23,291)	23,291	198	198
SED Memorial (Designated) Fund	1,035	-	-	1,035
Deposit Account (Designated) Fund	74,482	-	(61,500)	12,982
St Trillo Chancel Repair Fund (Restricted) Fund	445	(5)	-	440
St Asaph DBF Administrator Grant	4,202	7,369	-	11,571
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	-	5,000	-	5,000
Church Army (Designated) Fund	-	109	-	109
Bells - Carrillion Repairs Fund (Restricted) Fund	-	-	8,000	8,000
PA - PA & Hearing Loop Fund (Restricted) Fund	-	-	7,500	7,500
	200,914	38,882	(20,627)	219,169
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	7,081	(73)	-	7,008
St Trillo Somers Gift (Endowment) Fund	5,077	(879)	-	4,198
	12,158	(952)	-	11,206
TOTAL FUNDS	<u>1,683,356</u>	<u>131,062</u>	<u>-</u>	<u>1,814,417</u>

Aled Mission Area

Notes to the Financial Statements - continued
for the year ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,174,727	(1,113,807)	(18,181)	42,739
Designated Funds	-	(16,908)	-	(16,908)
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	49,900	16,901	-	66,801
	1,225,127	(1,113,814)	(18,181)	93,132
Restricted funds				
Organ fund	250	(186)	-	64
CIF	709	-	-	709
Churchyard Maintenance Fund	4,379	(3,581)	-	798
Church Yard Fund	2,062	(900)	6,220	7,382
Churchyard	4,700	(4,314)	(6,949)	(6,563)
Churchyard Fund	3,608	(3,065)	-	543
Frost Trust Fund	123	(162)	(33)	(72)
Organ Fund within Frost Trust	249	-	-	249
Social & Pastoral	8	-	-	8
Agency Collections	23,291	-	-	23,291
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	(5)	(5)
St Asaph DBF Administrator Grant	8,600	(1,231)	-	7,369
Martin Stewart Bequest	5,000	-	-	5,000
Church Army (Designated) Fund	650	(541)	-	109
	53,629	(13,980)	(767)	38,882
Endowment funds				
St Trillo L I Leather Legacy (Endowment) Fund	1	-	(74)	(73)
St Trillo Somers Gift (Endowment) Fund	-	-	(879)	(879)
	1	-	(953)	(952)
TOTAL FUNDS	<u>1,278,757</u>	<u>(1,127,794)</u>	<u>(19,901)</u>	<u>131,062</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Aled Mission Area

Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	151,573	140,845
Donations	71,245	50,713
Gift aid	40,285	37,304
Legacies	68,467	146,635
Grants	92,102	114,580
Charitable activities	37,279	24,830
Insurance claims	<u>4,273</u>	<u>5,350</u>
	465,224	520,257
Other trading activities		
Fundraising events	56,235	76,146
Investment income		
Rents received	78,092	57,713
Other fixed asset invest - FII	10,563	11,272
Deposit account interest	<u>2,025</u>	<u>1,230</u>
	<u>90,680</u>	<u>70,215</u>
Total incoming resources	612,139	666,618
EXPENDITURE		
Other trading activities		
Parish share	22,951	-
Vergers, organists and choir	15,660	9,417
Music and performance expenses	4,780	3,600
Cost of meetings	80	20
Diocesan share	<u>255,726</u>	<u>309,634</u>
	299,197	322,671
Charitable activities		
Children & young people	1,634	1,312
Church publications	107	35
Parish mission work	3,606	6,635
Support of diocesan projects	100	220
Support of church charities	3,016	476
Support of external charities	2,168	2,430
Fundraising costs	1,469	1,564
Clergy expenses	7,656	4,885
Parish administrator	17,507	22,678
Leasing and hire costs	295	1,073
General expenditure	<u>9,933</u>	<u>7,946</u>
	47,491	49,254
Support costs		
Management		
Rates and water	3,085	2,953
Insurance	23,246	19,198
Light and heat	52,076	31,196
Telephone	3,552	3,862
Carried forward	81,959	57,209

This page does not form part of the statutory financial statements

Aled Mission Area

Detailed Statement of Financial Activities
for the year ended 31 December 2022

	2022 £	2021 £
Management		
Brought forward	81,959	57,209
Postage and stationery	4,422	2,861
Repairs and maintenance	138,737	59,514
Cleaning	3,103	1,181
Maintenance of services	4,347	5,057
Depreciation	1,718	3,554
Churchyard management costs	<u>13,016</u>	<u>13,107</u>
	247,302	142,483
Finance		
Bank charges	1,456	1,600
Governance costs		
Professional fees	7,696	244
Accountancy and legal fees	<u>3,600</u>	<u>4,800</u>
	11,296	5,044
Total resources expended	<u>606,742</u>	<u>521,052</u>
Net income	<u><u>5,397</u></u>	<u><u>145,566</u></u>