

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2021  
for  
Aled Mission Area**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Aled Mission Area**

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for the year ended 31 December 2021**

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**Aled Mission Area**  
**Report of the Trustees**  
**for the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

As required by the Charities Act 2011, the MISSION AREA CONFERENCE has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement.

The activities undertaken to fulfil the MISSION AREA CONFERENCE's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the MISSION AREA CONFERENCE and the Incumbents to work together and co-operate in all matters of concern and importance to the MISSION AREA for the promotion of the mission of the Church, pastoral, evangelistic, social, and ecumenical in the MISSION AREA.

The MISSION AREA CONFERENCE is responsible, inter-alia, for the MISSION AREA budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution and is the normal channel of communication between the people of the MISSION AREA and the Diocesan Bishop.

**THE MISSION AREA CONFERENCE PROVIDES A BENEFIT TO THE PUBLIC BY:**

- a) The provision of regular public worship
- b) The provision of sacred space for personal prayer and contemplation.
- c) Pastoral work, including visiting the sick and the bereaved.
- d) Teaching of Christianity through sermons and small groups
- e) Taking of Assemblies in local schools
- f) Promotion of Christianity through staging of events and services, and the distribution of literature
- g) The provision of youth work with Christian ethos
- h) Promoting the whole mission and outreach of the Church in Wales in aiding community cohesion through provision of activities for older people, mothers and toddlers and other specific groups

**Aled Mission Area**  
**Report of the Trustees**  
**for the year ended 31 December 2021**

**ACHIEVEMENT AND PERFORMANCE**

The Mission Area has an Executive which meets every month to undertake the general organisation and its minutes are approved by the Mission Area Executive which meets four times a year. There is also a Committee where the Treasurers of each Church meet regularly to agree financial apportionment of costs and income, and a Buildings Committee which looks after the churches and buildings in the Mission Area. The Shared Ministry Team is at the heart of the mission of the church for the area and during lockdown has met each week to look at the need for services and how to provide them safely, and how to meet the needs of those isolated by the pandemic in its congregations and the wider community. It has also worked to provide food and benefits to the most vulnerable.

Gathering the financial information was difficult at the beginning of the Mission Area's life as the accounts for 17 different churches needed combining. However, this has now been done and the audits are on course. During lockdown the Mission Area has been fortunate in that the Diocese has given a rebate of the parish share which is its contribution to the running of the Diocese, which has helped our churches with the loss of income they have experienced. Giving has stood up well throughout the period of the pandemic happily through increased standing orders.

Last year there was a Review by the Diocese of the Mission area with recommendations for action and improvement which is set out in the attached Appendix.

In response to the challenge of the Review the Mission Area agreed that its Vision would be:

**We, the Aled Mission Area, are a family of Churches, building up trust and mutual support.**

**We are diverse in geography, culture, language, and worship.**

**We are inspired and supported by prayer.**

We aim to:

- **be woven and united in the love and life of Christ**
- **proclaim the Gospel in Word and deed in our communities and in the world**
- **grow and nurture followers of Jesus**

From this vision we have discerned three areas in which we have work to do:

- **How we as a group of churches work together**
- **How and whom we serve**
- **How we bring people inside and outside our churches**

The Shared Ministry Team drew together the responses to the Review and our plan for the next year is attached as an Appendix. Each church has considered the Plan carefully and looked at how they can achieve their objectives and next year we will report on what has been achieved.

This year during lockdown the churches have continued to provide church services in a variety of formats from Zoom Services, telephone services, services on Facebook and You Tube. Some activities like the Mission Area Prayer Group have continued to meet virtually, and the Messy Church activities have been supported by bags of resources for parents at home. Much of our usual work has had to change focus or cease until the lessening of restrictions. As we gradually lost some of the restrictions our services and activities have begun to start again.

**FINANCIAL REVIEW**

**Reserves policy**

The MISSION AREA CONFERENCE aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to 9 months payments. The unrestricted free reserves totalling £965,693 is in line with this policy.

The consolidated balance sheet for the year, and the assets and liabilities at the year-end, are shown in the statements of account which accompany this report. Further detail of the results for the year and the Statement of Financial Activities as at 31 December 2021 are included in the ACHIEVEMENTS AND PERFORMANCE section of this report above.

Total funds carried forward at year end are represented by unrestricted funds totalling £1,563,343, restricted funds totalling £265,155 and endowment funds totalling £12,616 as shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities).



## **Aled Mission Area**

### **Report of the Trustees for the year ended 31 December 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The MISSION AREA CONFERENCE is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution.

The Constitution provides that the members of the MISSION AREA CONFERENCE shall be: The Incumbent, Vicars and Assistant Curates; two Church Wardens, one appointed by the Incumbent and one elected at the Annual Vestry Meeting(AVM); two Sub-wardens for each Church where there is more than one Church in the MISSION AREA, one appointed by the Incumbent and one elected at the AVM; Up to 25 lay members elected at the AVM; co-opted Secretary and Treasurer (if not already ex-officio or elected); and up to 7 further co-opted members. Lay, communicant persons over the age of 16 may be entered on an Electoral Roll (subject to certain conditions) and all such persons, so entered, are entitled to vote and to stand for election.

**Aled Mission Area**  
**Report of the Trustees**  
**for the year ended 31 December 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**NUMBER**

1176095

**REGISTERED**

20th November 2018

**ALED MISSION AREA** is situated in:

The Archdeaconry of St Asaph within the Diocese of St Asaph

**CORRESPONDENCE ADDRESS:**

36a Llandudno Road, Rhos on Sea, Colwyn Bay, LL28 4UD

**MISSION AREA CONFERENCE FOR THE YEAR 2021**

IN 2021 THE ALED MISSION AREA INCORPORATED 17 CHURCHES

St Michael's, Abergele  
St Michael's, Betws yn Rhos  
Christ Church, Bryn Y Maen  
St David's, Colwyn Bay  
St Paul's, Colwyn Bay  
St Cynbryd, Llanddulas  
St Elian, Llanellian  
St Mary's Llanfair Talhaiarn  
St Digain, Llangernyw  
St Sannan, Llansannan  
St Cynfran, Llysfaen  
St John Baptist & St Catherine, Old Colwyn  
Canolfan Dewi Sant, Pensarn  
St George, Rhos on Sea  
St Trillo's, Rhos on Sea  
St Trillo's Chapel, Rhos on Sea  
St George's, St George

THE TRUSTEES INCLUDED ALL THE CLERGY, ALL THE LICENSED LAY PEOPLE AND UP TO 2 REPRESENTATIVES FROM EACH CHURCH.

**IN 2021 THEY WERE:**

**INCUMBENTS:**

Vicar of Rhos on Sea Canon Phillip Barratt  
Revd Gareth Erlandson, Vicar of Llanellian & Old Colwyn & Betws yn Rhos  
Revd Kate Johnson, Vicar of Abergele, Pensarn & St George  
Revd Christine Owen, Vicar of Bryn y Maen and Colwyn Bay  
Revd Gwenda Cooper, Llanfair Talhaiarn, Llangernyw, Llansannan,  
Revd Janice Brown, Vicar of Llanddulas & Llysfaen

**ASSISTANT CURATES:**

Rev Carol Thomas

**READERS:**

Mrs Ann Bland, Mr Brian Churchill, Dr Huw Lloyd and Ms Thelma Shardlow

**MISSION AREA LEADER AND LAY CHAIR:**

Mr Clive Myers

**MISSION AREA WARDENS:**

Mrs Elizabeth Squires, Dr Huw Lloyd

**MISSION AREA TREASURER:**

Vacant

**ELECTED MISSION AREA CONFERENCE MEMBERS**

Representing St Michael's, Abergele - Mr Ken Davies  
Representing St Michael's, Betws yn Rhos - Mr Roger Pinney  
Representing Christ Church, Bryn Y Maen - Mr Paul Bendall

**Aled Mission Area**

**Report of the Trustees  
for the year ended 31 December 2021**

Representing St Paul's, Colwyn Bay - Mrs Elizabeth Squires and Mrs Rachel Cutler  
Representing Dewi Sant, Colwyn Bay - Mrs Christine Candlin  
Representing St Cynbryd, Llanddulas - Mr Brian Bell  
Representing St Elan, Llanellian - Mr John Temby & Mrs Jane Williams  
Representing St Mary's Llanfair Talhaiarn - Mr Alan Benbow  
Representing St Digain, Llangernyw - Mrs Ruth Davies  
Representing St Sannan, Llansannan - Mrs Katy Williams  
Representing St Cynfran, Llysfaen - Mrs Lucy Farrar & Mrs Celia Peter  
Representing St John Baptist & St Catherine, Old Colwyn - Mrs Pamela and Mr Roger Skinner  
Representing Canolfan Dewi Sant, Pensarn - Mr Steve Morris  
Representing St Trillo's - Mr George Price  
Representing St George, Rhos on Sea - Mr Mark Collick and Mr Gordon Jones  
Representing St Trillo's Chapel, Rhos on Sea - Mr John Bullock  
Representing St George, St George - Mr Mike Bird & Mr Dickon Fetherstonhaugh

Approved by order of the board of trustees on 19.10.2022 and signed on its behalf by:



Mr C Myers - Trustee

**Independent Examiner's Report to the Trustees of  
Aled Mission Area**

**Independent examiner's report to the trustees of Aled Mission Area**

I report to the charity trustees on my examination of the accounts of Aled Mission Area (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts  
ICAEW  
Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: 26-10-2021

**Aled Mission Area**

**Statement of Financial Activities  
for the year ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	478,681	41,576	-	520,257	451,495
Other trading activities	3	74,464	1,682	-	76,146	22,820
Investment income	4	<u>70,095</u>	<u>120</u>	<u>-</u>	<u>70,215</u>	<u>78,537</u>
<b>Total</b>		<u>623,240</u>	<u>43,378</u>	<u>-</u>	<u>666,618</u>	<u>552,852</u>
<b>EXPENDITURE ON</b>						
Raising funds	5	465,119	6,679	-	471,798	381,848
<b>Charitable activities</b>	6					
Costs of generating voluntary income		<u>49,154</u>	<u>100</u>	<u>-</u>	<u>49,254</u>	<u>65,632</u>
<b>Total</b>		<u>514,273</u>	<u>6,779</u>	<u>-</u>	<u>521,052</u>	<u>447,480</u>
Net gains/(losses) on investments		<u>11,163</u>	<u>571</u>	<u>458</u>	<u>12,192</u>	<u>(170,030)</u>
<b>NET INCOME/(EXPENDITURE)</b>		120,130	37,170	458	157,758	(64,658)
<b>Transfers between funds</b>	17	<u>(27,072)</u>	<u>27,072</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		93,058	64,242	458	157,758	(64,658)
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>1,470,284</u>	<u>200,914</u>	<u>12,158</u>	<u>1,683,356</u>	<u>1,748,013</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,563,342</u>	<u>265,156</u>	<u>12,616</u>	<u>1,841,114</u>	<u>1,683,355</u>

The notes form part of these financial statements

Aled Mission Area

Balance Sheet  
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	10	67,650	-	-	67,650	636,389
<b>Investments</b>						
Investments	11	28,681	677	12,616	41,974	38,903
Investment property	12	530,000	-	-	530,000	-
Other investments	13	<u>411,336</u>	<u>81,043</u>	<u>-</u>	<u>492,379</u>	<u>283,452</u>
		1,037,667	81,720	12,616	1,132,003	958,744
<b>CURRENT ASSETS</b>						
Debtors	14	-	198	-	198	268
Cash at bank		<u>548,994</u>	<u>161,032</u>	<u>-</u>	<u>710,026</u>	<u>753,696</u>
		548,994	161,230	-	710,224	753,964
<b>CREDITORS</b>						
Amounts falling due within one year	15	<u>(23,318)</u>	<u>22,205</u>	<u>-</u>	<u>(1,113)</u>	<u>(29,353)</u>
<b>NET CURRENT ASSETS</b>		<u>525,676</u>	<u>183,435</u>	<u>-</u>	<u>709,111</u>	<u>724,611</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,563,343</u>	<u>265,155</u>	<u>12,616</u>	<u>1,841,114</u>	<u>1,683,355</u>
<b>NET ASSETS</b>		<u><u>1,563,343</u></u>	<u><u>265,155</u></u>	<u><u>12,616</u></u>	<u><u>1,841,114</u></u>	<u><u>1,683,355</u></u>
<b>FUNDS</b>	17					
Unrestricted funds					1,563,343	1,470,284
Restricted funds					265,155	200,913
Endowment funds					<u>12,616</u>	<u>12,158</u>
<b>TOTAL FUNDS</b>					<u><u>1,841,114</u></u>	<u><u>1,683,355</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19.10.2022 and were signed on its behalf by:



Mr C Myers - Trustee

The notes form part of these financial statements

**Aled Mission Area**

**Cash Flow Statement  
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>131,515</u>	<u>94,764</u>
Net cash provided by operating activities		<u>131,515</u>	<u>94,764</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(64,814)	-
Purchase of other investments		(199,806)	1
Sale of tangible fixed assets		100,000	3,569
Interest received		1,230	1,132
Dividends received		<u>11,272</u>	<u>8,382</u>
Net cash (used in)/provided by investing activities		<u>(152,118)</u>	<u>13,084</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(20,603)</u>	<u>107,848</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>730,458</u>	<u>622,610</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>709,855</u></u>	<u><u>730,458</u></u>

The notes form part of these financial statements

**Aled Mission Area**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	157,758	(64,658)
<b>Adjustments for:</b>		
Depreciation charges	3,554	-
(Gain)/losses on investments	(12,192)	170,030
Interest received	(1,230)	(1,132)
Dividends received	(11,272)	(8,382)
Decrease/(increase) in debtors	70	(198)
Decrease in creditors	(5,173)	(896)
<b>Net cash provided by operations</b>	<u>131,515</u>	<u>94,764</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2021 £	2020 £
Notice deposits (less than 3 months)	710,026	753,696
Overdrafts included in bank loans and overdrafts falling due within one year	(171)	(23,238)
<b>Total cash and cash equivalents</b>	<u>709,855</u>	<u>730,458</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/21 £	Cash flow £	At 31/12/21 £
<b>Net cash</b>			
Cash at bank	753,696	(43,670)	710,026
Bank overdraft	(23,238)	23,067	(171)
	<u>730,458</u>	<u>(20,603)</u>	<u>709,855</u>
<b>Total</b>	<u>730,458</u>	<u>(20,603)</u>	<u>709,855</u>

The notes form part of these financial statements



## Aled Mission Area

### Notes to the Financial Statements for the year ended 31 December 2021

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### Going concern

In March 2020 the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	140,845	81,382
Donations	50,713	213,034
Gift aid	37,304	39,504
Legacies	146,635	36,942
Grants	114,580	77,949
Charitable activities	24,830	-
Donated services and facilities	-	2,484
Insurance claims	5,350	200
	<u>520,257</u>	<u>451,495</u>

Aled Mission Area

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Support of charitable activities	<u>114,580</u>	<u>77,949</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>76,146</u>	<u>22,820</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	57,713	69,023
Other fixed asset invest - FII	11,272	8,382
Deposit account interest	<u>1,230</u>	<u>1,132</u>
	<u>70,215</u>	<u>78,537</u>

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>149,127</u>	<u>138,211</u>

Other trading activities

	2021	2020
	£	£
Parish share	-	231,991
Vergers, organists and choir	9,417	9,941
Music and performance expenses	3,600	1,705
Cost of meetings	20	-
Diocesan share	<u>309,634</u>	<u>-</u>
	<u>322,671</u>	<u>243,637</u>

Aggregate amounts	<u>471,798</u>	<u>381,848</u>
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6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Costs of generating voluntary income	<u>49,254</u>

**Aled Mission Area**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**7. SUPPORT COSTS**

	Management £	Finance £	Other 2 £	Governance costs £	Totals £
Raising donations and legacies	<u>142,483</u>	<u>1,600</u>	<u>4,800</u>	<u>244</u>	<u>149,127</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	452,867	(1,372)	-	451,495
Other trading activities	22,687	133	-	22,820
Investment income	<u>69,367</u>	<u>9,170</u>	<u>-</u>	<u>78,537</u>
<b>Total</b>	<u>544,921</u>	<u>7,931</u>	<u>-</u>	<u>552,852</u>
<b>EXPENDITURE ON</b>				
Raising funds	370,045	11,803	-	381,848
<b>Charitable activities</b>				
Costs of generating voluntary income	<u>65,068</u>	<u>564</u>	<u>-</u>	<u>65,632</u>
<b>Total</b>	<u>435,113</u>	<u>12,367</u>	<u>-</u>	<u>447,480</u>
Net gains/(losses) on investments	<u>(171,886)</u>	<u>1,161</u>	<u>695</u>	<u>(170,030)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(62,078)	(3,275)	695	(64,658)
<b>Transfers between funds</b>	<u>(10,072)</u>	<u>10,072</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	(72,150)	6,797	695	(64,658)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<u>1,542,434</u>	<u>194,116</u>	<u>11,463</u>	<u>1,748,013</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,470,284</u>	<u>200,913</u>	<u>12,158</u>	<u>1,683,355</u>

**Aled Mission Area**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	630,000	-	19,282	649,282
Additions	-	64,814	-	64,814
Disposals	(100,000)	-	-	(100,000)
Reclassification	<u>(530,000)</u>	<u>-</u>	<u>-</u>	<u>(530,000)</u>
At 31 December 2021	<u>-</u>	<u>64,814</u>	<u>19,282</u>	<u>84,096</u>
<b>DEPRECIATION</b>				
At 1 January 2021	-	-	12,893	12,893
Charge for year	<u>-</u>	<u>-</u>	<u>3,553</u>	<u>3,553</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>16,446</u>	<u>16,446</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>-</u>	<u>64,814</u>	<u>2,836</u>	<u>67,650</u>
At 31 December 2020	<u>630,000</u>	<u>-</u>	<u>6,389</u>	<u>636,389</u>

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	38,903
Unrealised investment gains	<u>3,071</u>
At 31 December 2021	<u>41,974</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>41,974</u>
At 31 December 2020	<u>38,903</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	3,071
Cost	<u>38,903</u>
	<u>41,974</u>

**Aled Mission Area**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**12. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
Reclassification	<u>530,000</u>
At 31 December 2021	<u>530,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>530,000</u>
At 31 December 2020	<u>-</u>
Fair value at 31 December 2021 is represented by:	
	£
Valuation in 2018	<u>530,000</u>

Investment property relates to the church houses of St Paul's Church, Colwyn Bay. Although properties held by the mission area are owned by the Representative Body of Church in Wales, they are held in trust for the churches and are therefore included in the Mission Area accounts.

**13. OTHER INVESTMENTS**

	Other investments £
<b>MARKET VALUE</b>	
At 1 January 2021	283,452
Additions	199,806
Revaluations	<u>9,121</u>
At 31 December 2021	<u>492,379</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>492,379</u>
At 31 December 2020	<u>283,452</u>

Cost or valuation at 31 December 2021 is represented by:

	Other investments £
Valuation in 2021	9,121
Cost	<u>483,258</u>
	<u>492,379</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>198</u>	<u>268</u>

Aled Mission Area

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 16)	171	23,238
Trade creditors	<u>942</u>	<u>6,115</u>
	<u>1,113</u>	<u>29,353</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>171</u>	<u>23,238</u>

Aled Mission Area

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

17. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	1,459,428	69,738	(34,257)	1,494,909
Designated Funds	9,723	(16,908)	7,185	-
RS Garden Fund	1,133	-	-	1,133
Beryl Lloyd Memorial (Designated)	-	500	-	500
Reordering fund (Designated)	-	66,801	-	66,801
	<u>1,470,284</u>	<u>120,131</u>	<u>(27,072)</u>	<u>1,563,343</u>
<b>Restricted funds</b>				
CIF	16,444	-	-	16,444
Churchyard Maintenance Fund	231	2,778	-	3,009
COIF Restoration Fund	9,988	-	-	9,988
Church Yard Fund	4,585	1,261	-	5,846
Llanellian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	-	158	13,643	13,801
Churchyard Fund	15,740	(148)	(13,214)	2,378
Churchyard fund	65,934	-	-	65,934
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	3,139	237	-	3,376
Organ Fund within Frost Trust	444	249	63	756
CCLA Organ Fund	1,482	-	-	1,482
Restoration	(3,006)	-	2,091	(915)
Social & Pastoral	2,133	9	-	2,142
Colwyn Bay CC Youth Work	-	-	1,000	1,000
Agency Collections	(23,291)	23,291	23,489	23,489
SED Memorial (Designated) Fund	1,035	-	-	1,035
Deposit Account (Designated) Fund	74,482	-	-	74,482
St Trillo Chancel Repair Fund (Restricted) Fund	445	232	-	677
St Asaph DBF Administrator Grant	4,202	4,102	-	8,304
DBF Coronavirus Emergency Fund Grant	482	-	-	482
Martin Stewart Bequest	-	5,000	-	5,000
	<u>200,914</u>	<u>37,169</u>	<u>27,072</u>	<u>265,155</u>
<b>Endowment funds</b>				
St Trillo L I Leather Legacy (Endowment) Fund	7,081	748	-	7,829
St Trillo Somers Gift (Endowment) Fund	<u>5,077</u>	<u>(290)</u>	<u>-</u>	<u>4,787</u>
	<u>12,158</u>	<u>458</u>	<u>-</u>	<u>12,616</u>
<b>TOTAL FUNDS</b>	<u><u>1,683,356</u></u>	<u><u>157,758</u></u>	<u><u>-</u></u>	<u><u>1,841,114</u></u>

Aled Mission Area

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	572,840	(514,265)	11,163	69,738
Designated Funds	-	(16,908)	-	(16,908)
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	<u>49,900</u>	<u>16,901</u>	<u>-</u>	<u>66,801</u>
	623,240	(514,272)	11,163	120,131
<b>Restricted funds</b>				
Churchyard Maintenance Fund	3,399	(621)	-	2,778
Church Yard Fund	1,511	(250)	-	1,261
Churchyard	4,472	(4,314)	-	158
Churchyard Fund	1,087	(1,235)	-	(148)
Frost Trust Fund	60	(162)	339	237
Organ Fund within Frost Trust	249	-	-	249
Social & Pastoral	9	-	-	9
Agency Collections	23,291	-	-	23,291
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	232	232
St Asaph DBF Administrator Grant	4,300	(198)	-	4,102
Martin Stewart Bequest	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
	43,378	(6,780)	571	37,169
<b>Endowment funds</b>				
St Trillo L I Leather Legacy (Endowment) Fund	-	-	748	748
St Trillo Somers Gift (Endowment) Fund	<u>-</u>	<u>-</u>	<u>(290)</u>	<u>(290)</u>
	-	-	458	458
<b>TOTAL FUNDS</b>	<u>666,618</u>	<u>(521,052)</u>	<u>12,192</u>	<u>157,758</u>



Aled Mission Area

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	1,530,078	(60,445)	(10,205)	1,459,428
Designated Funds	11,223	(1,500)	-	9,723
RS Garden Fund	1,133	-	-	1,133
Spyce	-	(133)	133	-
	1,542,434	(62,078)	(10,072)	1,470,284
<b>Restricted funds</b>				
Organ fund	-	(9,108)	9,108	-
CIF	15,354	1,090	-	16,444
Churchyard Maintenance Fund	17	214	-	231
COIF Restoration Fund	10,051	(63)	-	9,988
Church Yard Fund	4,316	269	-	4,585
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard Fund	14,619	157	964	15,740
Churchyard fund	65,934	-	-	65,934
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	2,896	243	-	3,139
Organ Fund within Frost Trust	131	313	-	444
CCLA Organ Fund	1,482	(1)	-	1,481
Restoration	(2,093)	(913)	-	(3,006)
Social & Pastoral	2,133	-	-	2,133
Agency Collections	(23,291)	-	-	(23,291)
SED Memorial (Designated) Fund	1,035	-	-	1,035
Deposit Account (Designated) Fund	74,482	-	-	74,482
St Trillo Chancel Repair Fund (Restricted) Fund	559	(114)	-	445
HSBC Restoration Fund	46	(46)	-	-
St Asaph DBF Administrator Grant	-	4,202	-	4,202
DBF Coronavirus Emergency Fund Grant	-	482	-	482
	194,116	(3,275)	10,072	200,913
<b>Endowment funds</b>				
St Trillo L I Leather Legacy (Endowment) Fund	6,676	405	-	7,081
St Trillo Somers Gift (Endowment) Fund	4,787	290	-	5,077
	11,463	695	-	12,158
<b>TOTAL FUNDS</b>	<u>1,748,013</u>	<u>(64,658)</u>	<u>-</u>	<u>1,683,355</u>

Aled Mission Area

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	546,554	(435,113)	(171,886)	(60,445)
Designated Funds	(1,500)	-	-	(1,500)
Spyce	(133)	-	-	(133)
	544,921	(435,113)	(171,886)	(62,078)
<b>Restricted funds</b>				
Organ fund	(9,108)	-	-	(9,108)
CIF	(1)	-	1,091	1,090
Churchyard Maintenance Fund	1,635	(1,421)	-	214
COIF Restoration Fund	(63)	-	-	(63)
Church Yard Fund	547	(278)	-	269
Churchyard Fund	8,163	(8,006)	-	157
Frost Trust Fund	59	-	184	243
Organ Fund within Frost Trust	250	-	63	313
CCLA Organ Fund	62	-	(63)	(1)
Restoration	133	(1,046)	-	(913)
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	(114)	(114)
HSBC Restoration Fund	(46)	-	-	(46)
St Asaph DBF Administrator Grant	4,300	(98)	-	4,202
DBF Coronavirus Emergency Fund Grant	2,000	(1,518)	-	482
	7,931	(12,367)	1,161	(3,275)
<b>Endowment funds</b>				
St Trillo L I Leather Legacy (Endowment) Fund	-	-	405	405
St Trillo Somers Gift (Endowment) Fund	-	-	290	290
	-	-	695	695
<b>TOTAL FUNDS</b>	<u>552,852</u>	<u>(447,480)</u>	<u>(170,030)</u>	<u>(64,658)</u>

**Aled Mission Area**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	1,530,078	9,293	{44,462}	1,494,909
Designated Funds	11,223	(18,408)	7,185	-
RS Garden Fund	1,133	-	-	1,133
Spyce	-	(133)	133	-
Beryl Lloyd Memorial (Designated)	-	500	-	500
Reordering fund (Designated)	-	66,801	-	66,801
	1,542,434	58,053	(37,144)	1,563,343
<b>Restricted funds</b>				
Organ fund	-	(9,108)	9,108	-
CIF	15,354	1,090	-	16,444
Churchyard Maintenance Fund	17	2,992	-	3,009
COIF Restoration Fund	10,051	(63)	-	9,988
Church Yard Fund	4,316	1,530	-	5,846
Llanelian Churchyard Fund	14,023	-	-	14,023
St Michaels Church Yard	6,748	-	-	6,748
Trofarth Church Yard	674	-	-	674
Churchyard	-	158	13,643	13,801
Churchyard Fund	14,619	9	(12,250)	2,378
Churchyard fund	65,934	-	-	65,934
Outdoor Crib	5,000	-	-	5,000
Frost Trust Fund	2,896	480	-	3,376
Organ Fund within Frost Trust	131	562	63	756
CCLA Organ Fund	1,482	(1)	-	1,481
Restoration	(2,093)	(913)	2,091	(915)
Social & Pastoral	2,133	9	-	2,142
Colwyn Bay CC Youth Work	-	-	1,000	1,000
Agency Collections	(23,291)	23,291	23,489	23,489
SED Memorial (Designated) Fund	1,035	-	-	1,035
Deposit Account (Designated) Fund	74,482	-	-	74,482
St Trillo Chancel Repair Fund (Restricted) Fund	559	118	-	677
HSBC Restoration Fund	46	(46)	-	-
St Asaph DBF Administrator Grant	-	8,304	-	8,304
DBF Coronavirus Emergency Fund Grant	-	482	-	482
Martin Stewart Bequest	-	5,000	-	5,000
	194,116	33,894	37,144	265,154
<b>Endowment funds</b>				
St Trillo L I Leather Legacy (Endowment) Fund	6,676	1,153	-	7,829
St Trillo Somers Gift (Endowment) Fund	4,787	-	-	4,787
	11,463	1,153	-	12,616
<b>TOTAL FUNDS</b>	<u>1,748,013</u>	<u>93,100</u>	<u>-</u>	<u>1,841,113</u>

**Aled Mission Area**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,119,394	(949,378)	(160,723)	9,293
Designated Funds	(1,500)	(16,908)	-	(18,408)
Spyce	(133)	-	-	(133)
Beryl Lloyd Memorial (Designated)	500	-	-	500
Reordering fund (Designated)	<u>49,900</u>	<u>16,901</u>	<u>-</u>	<u>66,801</u>
	1,168,161	(949,385)	(160,723)	58,053
<b>Restricted funds</b>				
Organ fund	(9,108)	-	-	(9,108)
CIF	(1)	-	1,091	1,090
Churchyard Maintenance Fund	5,034	(2,042)	-	2,992
COIF Restoration Fund	(63)	-	-	(63)
Church Yard Fund	2,058	(528)	-	1,530
Churchyard	4,472	(4,314)	-	158
Churchyard Fund	9,250	(9,241)	-	9
Frost Trust Fund	119	(162)	523	480
Organ Fund within Frost Trust	499	-	63	562
CCLA Organ Fund	62	-	(63)	(1)
Restoration	133	(1,046)	-	(913)
Social & Pastoral	9	-	-	9
Agency Collections	23,291	-	-	23,291
St Trillo Chancel Repair Fund (Restricted) Fund	-	-	118	118
HSBC Restoration Fund	(46)	-	-	(46)
St Asaph DBF Administrator Grant	8,600	(296)	-	8,304
DBF Coronavirus Emergency Fund Grant	2,000	(1,518)	-	482
Martin Stewart Bequest	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
	51,309	(19,147)	1,732	33,894
<b>Endowment funds</b>				
St Trillo L I Leather Legacy (Endowment) Fund	-	-	1,153	1,153
<b>TOTAL FUNDS</b>	<u>1,219,470</u>	<u>(968,532)</u>	<u>(157,838)</u>	<u>93,100</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**Aled Mission Area**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	140,845	81,382
Donations	50,713	213,034
Gift aid	37,304	39,504
Legacies	146,635	36,942
Grants	114,580	77,949
Charitable activities	24,830	-
Donated services and facilities	-	2,484
Insurance claims	<u>5,350</u>	<u>200</u>
	520,257	451,495
<b>Other trading activities</b>		
Fundraising events	76,146	22,820
<b>Investment income</b>		
Rents received	57,713	69,023
Other fixed asset invest - FII	11,272	8,382
Deposit account interest	<u>1,230</u>	<u>1,132</u>
	<u>70,215</u>	<u>78,537</u>
<b>Total incoming resources</b>	666,618	552,852
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Parish share	-	231,991
Vergers, organists and choir	9,417	9,941
Music and performance expenses	3,600	1,705
Cost of meetings	20	-
Diocesan share	<u>309,634</u>	<u>-</u>
	322,671	243,637
<b>Charitable activities</b>		
Children & young people	1,312	797
Church publications	35	28
Parish mission work	6,635	7,888
Support of diocesan projects	220	330
Support of church charities	476	18
Support of external charities	2,430	1,113
Fundraising costs	1,564	1,054
Clergy expenses	4,885	939
Parish administrator	22,678	28,432
Leasing and hire costs	1,073	936
General expenditure	<u>7,946</u>	<u>24,097</u>
	49,254	65,632
<b>Support costs</b>		
<b>Management</b>		
Rates and water	2,953	307
Insurance	19,198	17,594
Light and heat	31,196	41,140
Carried forward	53,347	59,041

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**Aled Mission Area**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>Management</b>		
Brought forward	53,347	59,041
Telephone	3,862	3,442
Postage and stationery	2,861	2,578
Repairs and maintenance	59,514	32,685
Cleaning	1,181	656
Maintenance of services	5,057	3,014
Depreciation	3,554	3,569
Churchyard management costs	<u>13,107</u>	<u>21,140</u>
	142,483	126,125
<b>Finance</b>		
Bank charges	1,600	25
<b>Governance costs</b>		
Professional fees	244	-
Accountancy and legal fees	<u>4,800</u>	<u>12,061</u>
	<u>5,044</u>	<u>12,061</u>
Total resources expended	<u>521,052</u>	<u>447,480</u>
<b>Net income</b>	<u><u>145,566</u></u>	<u><u>105,372</u></u>

This page does not form part of the statutory financial statements