

**Report of the Trustees and
Financial Statements
for the Period
1 October 2022 to 31 March 2024
for
Birmingham Jewish Community Care**

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Birmingham Jewish Community Care

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Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

The trustees present their report with the financial statements of the charity for the period 1 October 2022 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Birmingham Jewish Community Care is committed to ensuring that members of the Jewish and local community are supported by the organisation. Our vision is of a society where people support and care about one another and are able to participate to the fullest possible extent in their community.

Significant activities

Until mid-January 2024 the major activity of the charity was the operation of a residential and nursing home, Andrew Cohen House, at Stirchley in Birmingham. The sale of the home was necessary to ensure the financial security of the charity for years to come. The main focus is now to support the Jewish community in the Midlands, whether they live independently or not. The aim is to provide support, signposting and information to allow the community to maintain independence for as long as possible whilst living productively and safely.

Other activities include the provision of social work services, monthly outings, and the Monday Luncheon Club which promotes friendship whilst enjoying a healthy lunch, a service which is open to all.

Public benefit

The Trustees, having considered s.17 of the Charities Act 2011, have satisfied themselves that they have complied with the duty to have regard to the Public Benefit guidance published by the Charity Commission. The activities and achievements of the charity are outlined throughout this Trustees Report and we believe demonstrate that the charity is providing public benefit.

All of our services are subsidised by voluntary donations which enables us to keep costs as low as possible. Our services are available to members of the Jewish community who live within the Midlands.

Through our Social Work department, we help our service users to obtain the correct benefit entitlements through assistance with form filling and liaising with the appropriate authorities. We also make grants to people in need, either by monetary donation or by arranging and funding necessary equipment or services to be provided. Our staff liaise with many organisations and health professionals to arrange appropriate help and care where we are unable to give this. Much of our staff's time is spent in supporting elderly members of the community living in their own homes as part of caring for them in the community. We make no charge for these services.

The Trustees ensure that Jewish community members who still live at Andrew Cohen House are supported and that their religious needs are met.

Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Until the sale of Andrew Cohen House, the average occupancy was 90.5%. The occupancy remained steady and we receive referrals from many sources including the relations of current and past residents.

During the period, the charity had a number of inspections by different Regulatory Bodies and all acknowledged that standards overall had remained at a good rating however, during a physical inspection in early March 2020 CQC rated the home Outstanding in Caring. Following the start of the pandemic most inspections became virtual or telephone inspections.

We no longer provide meals on an ad-hoc basis for community members in need, however, we ensure that those in need are provided with food, toiletries and cleaning supplies where necessary. The charity was accepted as a Food Bank partner with Birmingham City Council and received a grant to operate a food bank between October 2023 and March 2024. This was widely used and proved to be a valuable service for both the Jewish community and the staff of Andrew Cohen House, many of whom earn minimum wage. General support care services continued to be provided including signposting to relevant professionals and facilitating the claiming of benefits.

Staff training was continued with external and inhouse training, for all needs of care and especially with the intention of developing work in dementia and end of life care. As all but mandatory training ceased at the beginning of the pandemic, there was a concerted effort to get all staff up to date with all necessary training, either face to face or online. We continue to ensure that all our trainings are up to date wherever possible.

Fundraising activities

Donations, gifts and legacies totalled £206,725 in this period (2022 - £171,391). Although donations were down from the previous year we received legacies totalling £66,631.

Investment performance

Income from the investment portfolio has decreased over the last few years as investments had to be sold to fund the running of the care home. The proceeds from the sale of the care home have been invested and the investments increased in fair value at the end of the financial period by £92,212. Investment objectives set for the year were to maximise total investment return whilst maintaining income within the strict risk limits laid down by the Trustees

FINANCIAL REVIEW

Financial position

The financial position of the charity is detailed in the accounts and shows total funds of £3,913,080 at the end of the year.

Principal funding sources

Up until January 2024 the principal sources of funding were payments from the council and NHS for the care of residents. Since the sale of the care home the principal sources are grants, donations and income from the investment portfolio.

Investment policy and objectives

There are no restrictions on the charity's power to invest, but the Trustees' policy is to avoid high risk investments. Their aim is to maximise total investment return while maintaining income.

The investment portfolio was managed by EFG Harris Allday until January 2024 and is now managed by Handelsbanken. The Trustees met with three investment providers and chose to invest the proceeds of the sale of Andrew Cohen House with Handelsbanken. They continue to review investment performance and make investment decisions on a quarterly basis.

Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

FINANCIAL REVIEW

Reserves policy

The Trustees have determined that the charity needs reserves to fund shortfalls in income when income does not reach expected levels, to fund unexpected expenditure and to fund working capital.

The Trustees review the adequacy of the level of reserves during the regular trustee meetings by considering budgeted income and costs over the next six to twelve months, cashflows and forecasts. As the bulk of work is now community activities and support, the current level of reserves cover operations for the medium term.

The Trustees consider the present level of reserves is adequate to support the continuation of operations for the medium term, and the financial position of the charity is therefore satisfactory.

Unrestricted income funds amounted to £3,913,033 at 31 March 2024, of this £3,778,189 is in an investment portfolio and accessible if necessary.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

FUTURE PLANS

The Trustees believe that the charity should provide excellent services and support to the Jewish community as a whole. Engagement has been positive in the first few months and engagement in activities continues to grow. The hope is that community members will regain confidence to socialise out of their homes and the charity's activities will alleviate the isolation that so many have faced since the pandemic.

The main risk that the charity faced was that of financial sustainability. This has been alleviated by the sale of Andrew Cohen House and the proceeds being invested in a portfolio which will make a low-risk return allowing the charity to fund its operations in future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

New proposed Trustees are recommended by existing Trustees and a discussion is held at the next Trustees' meeting. The proposed trustee would be invited to have a meeting with the Chair to determine if they are interested, suitable and could bring benefit to the charity as a trustee. If the outcome is positive on both sides then they would be invited to attend a Trustees' meeting to confirm their interest.

Organisational structure

The Trustees meet on a regular basis to manage the affairs of the charity and to formulate policy. The day to day operation of the charity has been delegated to the Charity CEO, Mrs Sharon Grey.

Decision making

Day to day decisions are taken jointly by Sharon Grey, CEO and Kirsty Turner, Business Development and Finance Manager. Strategic decisions are discussed and agreed at the quarterly Trustee meetings.

Induction and training of new trustees

New Trustees are given copies of the Constitution. A number of publications from the Charity Commission in hard copy or electronic form are provided including the guidance on charities and on the provision of care and medical treatment for the public benefit.

Key management remuneration

The Charity's CEO's salary was paid in line with other charities of a similar size.

Related parties

The charity ceased to provide administrative and accounting support for Birmingham Jewish Housing Association on 31 October 2023, as detailed in note 18 to the accounts.

Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees regularly review the major operational, business and financial risks which the charity faces, including a quarterly review of the controls over key financial systems and monthly reviews of budgets. The trustees confirm that they have established systems to mitigate the significant risks where necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180758

Principal address

Office 48, Apex House
3 Embassy Drive
Calthorpe Road
Birmingham
B15 1TR

Trustees

Dr B Henley (resigned 17.1.24)
L Myers
M Brostoff
E Barnett
L Mkurazhizha (resigned 17.1.24)
D Benson (appointed 5.6.24)
L Bushell (appointed 28.11.23)
L Fifer (appointed 28.3.23)

Auditors

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Charity CEO

Mrs Sharon Grey

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024


STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9 January 2025 and signed on its behalf by:


M A Brostoff (Jan 10, 2025 09:55 GMT)

M Brostoff - Trustee

Report of the Independent Auditors to the Trustees of Birmingham Jewish Community Care

Opinion

We have audited the financial statements of Birmingham Jewish Community Care (the 'charity') for the period ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Birmingham Jewish Community Care

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, as outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to these risks, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We identified laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Charities SORP (FRS 102) and UK tax legislation. Our audit tests included agreeing the financial statement disclosures to underlying supporting documentation, inspection of the charity's regulatory and legal correspondence and enquiries with management and with third parties, where relevant.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and checking the authorisation of expenditure as part of our substantive testing, using analytical review to identify any significant or unusual transactions and evaluating whether there was evidence of bias by the trustees or management that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Birmingham Jewish Community Care**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
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Date: 10-January-2025

Birmingham Jewish Community Care

Statement of Financial Activities for the Period 1 October 2022 to 31 March 2024

		Unrestricted fund £	Restricted funds £	Period 1.10.22 to 31.3.24 Total funds £	Year Ended 30.9.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	201,725	5,000	206,725	171,391
Charitable activities	4				
Nursing home		4,246,285	-	4,246,285	3,118,748
Luncheon club		1,044	-	1,044	3,066
Meals to Go		-	-	-	7
Support of Birmingham Jewish Housing Association		57,146	-	57,146	51,375
Investment income	3	29,759	-	29,759	39,145
Other income	5	1,616,133	-	1,616,133	3,503
Total		6,152,092	5,000	6,157,092	3,387,235
EXPENDITURE ON					
Charitable activities	6				
Nursing home		5,528,856	9,695	5,538,551	3,840,030
Luncheon club		349	-	349	2,104
Meals to Go		781	-	781	1,991
Social services		72,530	-	72,530	41,604
Support of Birmingham Jewish Housing Association		26,200	-	26,200	15,092
Total		5,628,716	9,695	5,638,411	3,900,821
Net gains/(losses) on investments		92,212	-	92,212	(100,592)
NET INCOME/(EXPENDITURE)		615,588	(4,695)	610,893	(614,178)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,297,445	4,742	3,302,187	3,916,365
TOTAL FUNDS CARRIED FORWARD		3,913,033	47	3,913,080	3,302,187

CONTINUING OPERATIONS

The income and expenditure arising in the period from 1.10.22 to 31.3.24 is derived from a discontinued operation.

The notes form part of these financial statements

Birmingham Jewish Community Care

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	2,718,835
Investments	13	<u>3,778,189</u>	<u>-</u>	<u>3,778,189</u>	<u>655,258</u>
		3,778,189	-	3,778,189	3,374,093
CURRENT ASSETS					
Debtors	14	38,314	-	38,314	187,766
Cash at bank and in hand		<u>166,779</u>	<u>47</u>	<u>166,826</u>	<u>47,201</u>
		205,093	47	205,140	234,967
CREDITORS					
Amounts falling due within one year	15	<u>(70,249)</u>	<u>-</u>	<u>(70,249)</u>	<u>(306,873)</u>
NET CURRENT ASSETS		<u>134,844</u>	<u>47</u>	<u>134,891</u>	<u>(71,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,913,033</u>	<u>47</u>	<u>3,913,080</u>	<u>3,302,187</u>
NET ASSETS		<u><u>3,913,033</u></u>	<u><u>47</u></u>	<u><u>3,913,080</u></u>	<u><u>3,302,187</u></u>
FUNDS	17				
Unrestricted funds				3,913,033	3,297,445
Restricted funds				<u>47</u>	<u>4,742</u>
TOTAL FUNDS				<u><u>3,913,080</u></u>	<u><u>3,302,187</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2025 and were signed on its behalf by:


M A Brostoff (Jan 10, 2025 09:55 GMT)

M Brostoff - Trustee

Birmingham Jewish Community Care

**Cash Flow Statement
for the Period 1 October 2022 to 31 March 2024**

		Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,129,415)</u>	<u>(454,653)</u>
Net cash used in operating activities		<u>(1,129,415)</u>	<u>(454,653)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		-	(78,865)
Purchase of fixed asset investments		(3,700,000)	-
Sale of tangible fixed assets - see note		4,250,000	-
Sale of fixed asset investments		669,281	359,698
Interest received		13,641	2
Dividends received		<u>16,118</u>	<u>39,143</u>
Net cash provided by investing activities		<u>1,249,040</u>	<u>319,978</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		119,625	(134,675)
Cash and cash equivalents at the beginning of the reporting period		<u>47,201</u>	<u>181,876</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>166,826</u></u>	<u><u>47,201</u></u>

The notes form part of these financial statements

Birmingham Jewish Community Care

Notes to the Cash Flow Statement for the Period 1 October 2022 to 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	610,893	(614,178)
Adjustments for:		
Depreciation charges	82,482	60,845
(Gain)/losses on investments	(92,212)	100,592
Profit on disposal of fixed assets	(1,613,647)	-
Interest received	(13,641)	(2)
Dividends received	(16,118)	(39,143)
Decrease in debtors	149,452	78,779
Decrease in creditors	(236,624)	(41,546)
Net cash used in operations	<u>(1,129,415)</u>	<u>(454,653)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>47,201</u>	<u>119,625</u>	<u>166,826</u>
	<u>47,201</u>	<u>119,625</u>	<u>166,826</u>
Total	<u>47,201</u>	<u>119,625</u>	<u>166,826</u>

3. DISPOSAL OF BUSINESS

On the 17 January 2024, the charity disposed of its business. The sales proceeds were allocated as:

	£
Leasehold land and buildings	4,249,499
Other assets (excluding the property)	<u>1</u>
	<u>4,250,000</u>

The net book value of assets disposed of was £2,636,353 and the profit on disposal of £1,613,647 is included in other income.

Birmingham Jewish Community Care
Notes to the Financial Statements
for the Period 1 October 2022 to 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented for the eighteen month period from 1 October 2022 to 31 March 2024. The accounting reference date was lengthened to align with the future activities. Statement of Financial Activities comparatives are shown for the proceeding twelve month period and so are not entirely comparable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Income grants is recognised to the extent that any any performance conditions have been met.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included in the financial statements for volunteer time in line with the SORP (FRS 102).
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Dividend income is recognised as the charity's right to receive payment is established and interest income is recognised using the effective interest method.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities. Support costs not directly attributable to any particular charitable activity are apportioned over relevant activities on the basis of the trustees estimates of the amount attributable to each activity in the year, by reference to the direct expenditure of each activity. Support costs include governance costs.

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Governance costs represent the costs of complying with constitutional and statutory requirements and satisfying public accountability, and include audit fees and legal charges.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Fixtures and fitting	- 33% on cost and 20% on cost

Investments

Investments are recognised initially at cost, which is normally the transaction price excluding transaction costs. Subsequently, they are measure at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

2. DONATIONS AND LEGACIES

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Donations	37,385	70,627
Legacies	66,631	2,000
Grants	<u>102,709</u>	<u>98,764</u>
	<u><u>206,725</u></u>	<u><u>171,391</u></u>

Grants received, included in the above, are as follows:

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
BCC Infection Control	25,706	95,645
BCC Adult Social Care Discharge Fund	40,675	-
BCC Emergency Food Aid	5,000	-
BCC Cost of Care	20,761	-
NHS Nursing Associates	5,667	-
Other	<u>4,900</u>	<u>3,119</u>
	<u><u>102,709</u></u>	<u><u>98,764</u></u>

3. INVESTMENT INCOME

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Income from investment portfolio	16,118	39,143
Deposit account interest	<u>13,641</u>	<u>2</u>
	<u><u>29,759</u></u>	<u><u>39,145</u></u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Nursing home	4,246,285	3,118,748
Luncheon club	1,044	3,066
Meals to Go	-	7
Support of Birmingham Jewish Housing Association	57,146	51,375
	<u>4,304,475</u>	<u>3,173,196</u>

5. OTHER INCOME

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Gain on sale of tangible fixed assets	1,613,647	-
Function income	2,373	3,503
Other income	113	-
	<u>1,616,133</u>	<u>3,503</u>

On 17 January 2024, the charity disposed of its entire interest in the Andrew Cohen nursing home, including all property, other tangible fixed assets and the trade therein. The proceeds from the sale were £4,250,000, which generated a gain on sale of fixed assets of £1,613,647.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursing home	4,935,785	602,766	5,538,551
Luncheon club	349	-	349
Meals to Go	781	-	781
Social services	72,530	-	72,530
Support of Birmingham Jewish Housing Association	-	26,200	26,200
	<u>5,009,445</u>	<u>628,966</u>	<u>5,638,411</u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Nursing home	361,548	2,698	68,275	170,245	602,766
Support of Birmingham Jewish Housing Association	26,200	-	-	-	26,200
	<u>387,748</u>	<u>2,698</u>	<u>68,275</u>	<u>170,245</u>	<u>628,966</u>

8. AUDITORS' REMUNERATION

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>4,500</u>	<u>4,740</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024 nor for the year ended 30 September 2022.

10. STAFF COSTS

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Wages and salaries	3,553,127	2,399,006
Social security costs	320,140	202,199
Other pension costs	<u>122,070</u>	<u>73,411</u>
	<u>3,995,337</u>	<u>2,674,616</u>

The average monthly number of employees during the period was as follows:

	Period 1.10.22 to 31.3.24	Year Ended 30.9.22
Number of nursing home staff	109	117
Number of administrative staff	<u>6</u>	<u>7</u>
	<u>115</u>	<u>124</u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

10. STAFF COSTS - continued

During the eighteen month period covered by these accounts there was 1 employee who earned between £60,001 - £70,000, 1 employee who earned between £70,001- £80,000 and 1 employee who earned between £90,001- £100,000. In the previous twelve months to 30 September 2022 no employee earned over £60,000.

Key management personnel

The key management personnel are the CEO & Home Manager and the Business & Finance Manager. The total salary for the key management personnel during this eighteen month period was £161,113 (year to 30 September 2022 - £96,000) and the social security cost was £18,412 (30 September 2022 - £11,335).

Redundancy/termination payments

The total amount of redundancy and termination payments made to employees in the eighteen month period was £57,686. All amounts were fully settled at 31 March 2024.

11. EXCEPTIONAL ITEMS

Included in other income is the profit generated on the sale of the business of £1,613,647. This represents the disposal of the charity's interest in the business as part of its fundamental re-organisation of its activities.

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2022	3,473,292	576,520	37,315	4,087,127
Disposals	(3,473,292)	(576,520)	(37,315)	(4,087,127)
At 31 March 2024	-	-	-	-
DEPRECIATION				
At 1 October 2022	868,018	462,959	37,315	1,368,292
Charge for year	32,995	49,487	-	82,482
Eliminated on disposal	(901,013)	(512,446)	(37,315)	(1,450,774)
At 31 March 2024	-	-	-	-
NET BOOK VALUE				
At 31 March 2024	-	-	-	-
At 30 September 2022	2,605,274	113,561	-	2,718,835

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

13. FIXED ASSET INVESTMENTS

	Listed Investments £
VALUATION	
At 1 October 2022	655,258
Additions	3,700,000
Disposals	(669,281)
Revaluations	<u>92,212</u>
At 31 March 2024	<u><u>3,778,189</u></u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

The historical cost of the listed investments amounted to £3,700,000.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	30.9.22 £
Trade debtors	31,561	146,520
Other debtors	6,753	12,983
Prepayments	<u>-</u>	<u>28,263</u>
	<u><u>38,314</u></u>	<u><u>187,766</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	30.9.22 £
Trade creditors	39,489	106,926
Taxation and social security	10,883	48,219
Other creditors	<u>19,877</u>	<u>151,728</u>
	<u><u>70,249</u></u>	<u><u>306,873</u></u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24 £	30.9.22 £
Within one year	1,883	7,003
Between one and five years	<u>2,019</u>	<u>11,719</u>
	<u><u>3,902</u></u>	<u><u>18,722</u></u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

17. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,297,445	615,588	3,913,033
Restricted funds			
BJCC project appeal	4,742	(4,742)	-
Emergency Food Aid	-	47	47
	<u>4,742</u>	<u>(4,695)</u>	<u>47</u>
TOTAL FUNDS	<u><u>3,302,187</u></u>	<u><u>610,893</u></u>	<u><u>3,913,080</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,152,092	(5,628,716)	92,212	615,588
Restricted funds				
BJCC project appeal	-	(4,742)	-	(4,742)
Emergency Food Aid	5,000	(4,953)	-	47
	<u>5,000</u>	<u>(9,695)</u>	<u>-</u>	<u>(4,695)</u>
TOTAL FUNDS	<u><u>6,157,092</u></u>	<u><u>(5,638,411)</u></u>	<u><u>92,212</u></u>	<u><u>610,893</u></u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	3,908,751	(611,306)	3,297,445
Restricted funds			
BJCC project appeal	7,614	(2,872)	4,742
	<u>7,614</u>	<u>(2,872)</u>	<u>4,742</u>
TOTAL FUNDS	<u><u>3,916,365</u></u>	<u><u>(614,178)</u></u>	<u><u>3,302,187</u></u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,291,590	(3,802,304)	(100,592)	(611,306)
Restricted funds				
BJCC project appeal	-	(2,872)	-	(2,872)
BCC Covid Infection	95,645	(95,645)	-	-
	<u>95,645</u>	<u>(98,517)</u>	<u>-</u>	<u>(2,872)</u>
TOTAL FUNDS	<u>3,387,235</u>	<u>(3,900,821)</u>	<u>(100,592)</u>	<u>(614,178)</u>

18. CONTINGENT ASSETS

The charity is a beneficiary of a legacy, however at 31 March 2024 it is unable to measure the full extent of the amount it will receive as the estate is still in administration. As a result, only the amount received as an interim payment has been recognized as income in these financial statements, with the balance being contingent on the completion of the estates administration.

19. RELATED PARTY DISCLOSURES

There was a relationship with Birmingham Jewish Housing Association until October 2023. The charity undertook administrative and accounting duties on behalf of Birmingham Jewish Housing Association under a service level agreement. The total of these fees during the period to 31 March 2024 was £57,146 (30 September 2022 - £51,375).

20. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	31.03.24 £	30.09.22 £
Financial assets measured at fair value through income and expenditure		
Fixed asset listed investments	<u>3,778,189</u>	<u>655,258</u>

The net gains and net losses attributable to the charity's financial instruments are summarised as follows:

The net gain/(loss) recognised through net income/expenditure from financial assets measured at fair value (including changes in fair value) amounted to £92,212 gain (2022 - £100,592 loss).

Birmingham Jewish Community Care

Detailed Statement of Financial Activities for the Period 1 October 2022 to 31 March 2024

	Period 1.10.22 to ded 31.3.24 £	Year En 30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,385	70,627
Legacies	66,631	2,000
Grants	<u>102,709</u>	<u>98,764</u>
	206,725	171,391
Investment income		
Income from investment portfolio	16,118	39,143
Deposit account interest	<u>13,641</u>	<u>2</u>
	29,759	39,145
Charitable activities		
Nursing home	4,246,285	3,118,748
Luncheon club	1,044	3,073
Support of Birmingham Jewish Housing Association	<u>57,146</u>	<u>51,375</u>
	4,304,475	3,173,196
Other income		
Gain on sale of tangible fixed assets	1,613,647	-
Function income	2,373	3,503
Other income	<u>113</u>	<u>-</u>
	1,616,133	3,503
Total incoming resources	6,157,092	3,387,235
EXPENDITURE		
Charitable activities		
Wages	3,310,732	2,295,095
Social security	296,857	192,308
Rates and water	27,675	18,585
Insurance	69,765	36,380
Light and heat	124,121	89,597
Telephone	17,407	9,698
Stationery, postage and IT	37,265	26,471
Advertising	-	(170)
Sundries	34,077	22,962
Repairs and maintenance	173,228	109,141
Motor expenses	5,266	4,850
Carried forward	4,096,393	2,804,917

This page does not form part of the statutory financial statements

Birmingham Jewish Community Care

Detailed Statement of Financial Activities for the Period 1 October 2022 to 31 March 2024

	Period 1.10.22 to ded 31.3.24 £	Year En 30.9.22 £
Charitable activities		
Brought forward	4,096,393	2,804,917
Staff agency costs	128,419	266,307
Food	806	2,906
Catering services	558,332	420,939
Registration fees	14,038	10,218
Medical supplies and services	121,982	97,844
Staff training costs	8,126	4,408
Long leasehold depreciation	32,995	28,281
Fixtures & fittings depreciation	48,354	31,593
	5,009,445	3,667,413
Support costs		
Management		
Wages	242,395	103,911
Social security	23,283	9,891
Pensions	122,070	73,411
	387,748	187,213
Finance		
Bank charges	2,698	2,574
Other		
Rent	10,678	-
Insurance	15,876	933
Telephone	8,452	5,778
Stationery, postage and IT	16,555	7,203
Sundries	7,347	1,183
Motor expenses	8,234	4,622
Donations	-	1,000
Fixtures and fittings	1,133	971
	68,275	21,690
Governance costs		
Auditors' remuneration	4,500	4,740
Accountancy and legal fees	165,745	17,191
	170,245	21,931
Total resources expended	5,638,411	3,900,821
Net income/(expenditure) before gains and losses	518,681	(513,586)
Realised recognised gains and losses		
Carried forward	518,681	(513,586)

This page does not form part of the statutory financial statements

Birmingham Jewish Community Care

**Detailed Statement of Financial Activities
for the Period 1 October 2022 to 31 March 2024**

	Period 1.10.22 to ded 31.3.24 £	Year En 30.9.22 £
Realised recognised gains and losses		
Brought forward	518,681	(513,586)
Realised gains/(losses) on fixed asset investments	<u>92,212</u>	<u>(100,592)</u>
Net income/(expenditure)	<u><u>610,893</u></u>	<u><u>(614,178)</u></u>










BIR14-CHA 2024 Final amended 09-01-25

Final Audit Report

2025-01-10

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**Report of the Trustees and
Financial Statements
for the Period
1 October 2022 to 31 March 2024
for
Birmingham Jewish Community Care**

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Birmingham Jewish Community Care

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Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

The trustees present their report with the financial statements of the charity for the period 1 October 2022 to 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Birmingham Jewish Community Care is committed to ensuring that members of the Jewish and local community are supported by the organisation. Our vision is of a society where people support and care about one another and are able to participate to the fullest possible extent in their community.

Significant activities

Until mid-January 2024 the major activity of the charity was the operation of a residential and nursing home, Andrew Cohen House, at Stirchley in Birmingham. The sale of the home was necessary to ensure the financial security of the charity for years to come. The main focus is now to support the Jewish community in the Midlands, whether they live independently or not. The aim is to provide support, signposting and information to allow the community to maintain independence for as long as possible whilst living productively and safely.

Other activities include the provision of social work services, monthly outings, and the Monday Luncheon Club which promotes friendship whilst enjoying a healthy lunch, a service which is open to all.

Public benefit

The Trustees, having considered s.17 of the Charities Act 2011, have satisfied themselves that they have complied with the duty to have regard to the Public Benefit guidance published by the Charity Commission. The activities and achievements of the charity are outlined throughout this Trustees Report and we believe demonstrate that the charity is providing public benefit.

All of our services are subsidised by voluntary donations which enables us to keep costs as low as possible. Our services are available to members of the Jewish community who live within the Midlands.

Through our Social Work department, we help our service users to obtain the correct benefit entitlements through assistance with form filling and liaising with the appropriate authorities. We also make grants to people in need, either by monetary donation or by arranging and funding necessary equipment or services to be provided. Our staff liaise with many organisations and health professionals to arrange appropriate help and care where we are unable to give this. Much of our staff's time is spent in supporting elderly members of the community living in their own homes as part of caring for them in the community. We make no charge for these services.

The Trustees ensure that Jewish community members who still live at Andrew Cohen House are supported and that their religious needs are met.

Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Until the sale of Andrew Cohen House, the average occupancy was 90.5%. The occupancy remained steady and we receive referrals from many sources including the relations of current and past residents.

During the period, the charity had a number of inspections by different Regulatory Bodies and all acknowledged that standards overall had remained at a good rating however, during a physical inspection in early March 2020 CQC rated the home Outstanding in Caring. Following the start of the pandemic most inspections became virtual or telephone inspections.

We no longer provide meals on an ad-hoc basis for community members in need, however, we ensure that those in need are provided with food, toiletries and cleaning supplies where necessary. The charity was accepted as a Food Bank partner with Birmingham City Council and received a grant to operate a food bank between October 2023 and March 2024. This was widely used and proved to be a valuable service for both the Jewish community and the staff of Andrew Cohen House, many of whom earn minimum wage. General support care services continued to be provided including signposting to relevant professionals and facilitating the claiming of benefits.

Staff training was continued with external and inhouse training, for all needs of care and especially with the intention of developing work in dementia and end of life care. As all but mandatory training ceased at the beginning of the pandemic, there was a concerted effort to get all staff up to date with all necessary training, either face to face or online. We continue to ensure that all our trainings are up to date wherever possible.

Fundraising activities

Donations, gifts and legacies totalled £206,725 in this period (2022 - £171,391). Although donations were down from the previous year we received legacies totalling £66,631.

Investment performance

Income from the investment portfolio has decreased over the last few years as investments had to be sold to fund the running of the care home. The proceeds from the sale of the care home have been invested and the investments increased in fair value at the end of the financial period by £92,212. Investment objectives set for the year were to maximise total investment return whilst maintaining income within the strict risk limits laid down by the Trustees

FINANCIAL REVIEW

Financial position

The financial position of the charity is detailed in the accounts and shows total funds of £3,913,080 at the end of the year.

Principal funding sources

Up until January 2024 the principal sources of funding were payments from the council and NHS for the care of residents. Since the sale of the care home the principal sources are grants, donations and income from the investment portfolio.

Investment policy and objectives

There are no restrictions on the charity's power to invest, but the Trustees' policy is to avoid high risk investments. Their aim is to maximise total investment return while maintaining income.

The investment portfolio was managed by EFG Harris Allday until January 2024 and is now managed by Handelsbanken. The Trustees met with three investment providers and chose to invest the proceeds of the sale of Andrew Cohen House with Handelsbanken. They continue to review investment performance and make investment decisions on a quarterly basis.

Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

FINANCIAL REVIEW

Reserves policy

The Trustees have determined that the charity needs reserves to fund shortfalls in income when income does not reach expected levels, to fund unexpected expenditure and to fund working capital.

The Trustees review the adequacy of the level of reserves during the regular trustee meetings by considering budgeted income and costs over the next six to twelve months, cashflows and forecasts. As the bulk of work is now community activities and support, the current level of reserves cover operations for the medium term.

The Trustees consider the present level of reserves is adequate to support the continuation of operations for the medium term, and the financial position of the charity is therefore satisfactory.

Unrestricted income funds amounted to £3,913,033 at 31 March 2024, of this £3,778,189 is in an investment portfolio and accessible if necessary.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

FUTURE PLANS

The Trustees believe that the charity should provide excellent services and support to the Jewish community as a whole. Engagement has been positive in the first few months and engagement in activities continues to grow. The hope is that community members will regain confidence to socialise out of their homes and the charity's activities will alleviate the isolation that so many have faced since the pandemic.

The main risk that the charity faced was that of financial sustainability. This has been alleviated by the sale of Andrew Cohen House and the proceeds being invested in a portfolio which will make a low-risk return allowing the charity to fund its operations in future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

New proposed Trustees are recommended by existing Trustees and a discussion is held at the next Trustees' meeting. The proposed trustee would be invited to have a meeting with the Chair to determine if they are interested, suitable and could bring benefit to the charity as a trustee. If the outcome is positive on both sides then they would be invited to attend a Trustees' meeting to confirm their interest.

Organisational structure

The Trustees meet on a regular basis to manage the affairs of the charity and to formulate policy. The day to day operation of the charity has been delegated to the Charity CEO, Mrs Sharon Grey.

Decision making

Day to day decisions are taken jointly by Sharon Grey, CEO and Kirsty Turner, Business Development and Finance Manager. Strategic decisions are discussed and agreed at the quarterly Trustee meetings.

Induction and training of new trustees

New Trustees are given copies of the Constitution. A number of publications from the Charity Commission in hard copy or electronic form are provided including the guidance on charities and on the provision of care and medical treatment for the public benefit.

Key management remuneration

The Charity's CEO's salary was paid in line with other charities of a similar size.

Related parties

The charity ceased to provide administrative and accounting support for Birmingham Jewish Housing Association on 31 October 2023, as detailed in note 18 to the accounts.

Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees regularly review the major operational, business and financial risks which the charity faces, including a quarterly review of the controls over key financial systems and monthly reviews of budgets. The trustees confirm that they have established systems to mitigate the significant risks where necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180758

Principal address

Office 48, Apex House
3 Embassy Drive
Calthorpe Road
Birmingham
B15 1TR

Trustees

Dr B Henley (resigned 17.1.24)
L Myers
M Brostoff
E Barnett
L Mkurazhizha (resigned 17.1.24)
D Benson (appointed 5.6.24)
L Bushell (appointed 28.11.23)
L Fifer (appointed 28.3.23)

Auditors

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Charity CEO

Mrs Sharon Grey

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Birmingham Jewish Community Care
Report of the Trustees
for the Period 1 October 2022 to 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9 January 2025 and signed on its behalf by:


M A Brostoff (Jan 10, 2025 09:55 GMT)

M Brostoff - Trustee

Report of the Independent Auditors to the Trustees of Birmingham Jewish Community Care

Opinion

We have audited the financial statements of Birmingham Jewish Community Care (the 'charity') for the period ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Birmingham Jewish Community Care

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, as outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to these risks, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We identified laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Charities SORP (FRS 102) and UK tax legislation. Our audit tests included agreeing the financial statement disclosures to underlying supporting documentation, inspection of the charity's regulatory and legal correspondence and enquiries with management and with third parties, where relevant.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and checking the authorisation of expenditure as part of our substantive testing, using analytical review to identify any significant or unusual transactions and evaluating whether there was evidence of bias by the trustees or management that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Birmingham Jewish Community Care**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 10-January-2025

Birmingham Jewish Community Care

Statement of Financial Activities for the Period 1 October 2022 to 31 March 2024

				Period 1.10.22 to 31.3.24 Total funds £	Year Ended 30.9.22 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	201,725	5,000	206,725	171,391
Charitable activities	4				
Nursing home		4,246,285	-	4,246,285	3,118,748
Luncheon club		1,044	-	1,044	3,066
Meals to Go		-	-	-	7
Support of Birmingham Jewish Housing Association		57,146	-	57,146	51,375
Investment income	3	29,759	-	29,759	39,145
Other income	5	1,616,133	-	1,616,133	3,503
Total		6,152,092	5,000	6,157,092	3,387,235
EXPENDITURE ON					
Charitable activities	6				
Nursing home		5,528,856	9,695	5,538,551	3,840,030
Luncheon club		349	-	349	2,104
Meals to Go		781	-	781	1,991
Social services		72,530	-	72,530	41,604
Support of Birmingham Jewish Housing Association		26,200	-	26,200	15,092
Total		5,628,716	9,695	5,638,411	3,900,821
Net gains/(losses) on investments		92,212	-	92,212	(100,592)
NET INCOME/(EXPENDITURE)		615,588	(4,695)	610,893	(614,178)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,297,445	4,742	3,302,187	3,916,365
TOTAL FUNDS CARRIED FORWARD		3,913,033	47	3,913,080	3,302,187

CONTINUING OPERATIONS

The income and expenditure arising in the period from 1.10.22 to 31.3.24 is derived from a discontinued operation.

The notes form part of these financial statements

Birmingham Jewish Community Care

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	2,718,835
Investments	13	<u>3,778,189</u>	<u>-</u>	<u>3,778,189</u>	<u>655,258</u>
		3,778,189	-	3,778,189	3,374,093
CURRENT ASSETS					
Debtors	14	38,314	-	38,314	187,766
Cash at bank and in hand		<u>166,779</u>	<u>47</u>	<u>166,826</u>	<u>47,201</u>
		205,093	47	205,140	234,967
CREDITORS					
Amounts falling due within one year	15	<u>(70,249)</u>	<u>-</u>	<u>(70,249)</u>	<u>(306,873)</u>
NET CURRENT ASSETS		<u>134,844</u>	<u>47</u>	<u>134,891</u>	<u>(71,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,913,033</u>	<u>47</u>	<u>3,913,080</u>	<u>3,302,187</u>
NET ASSETS		<u><u>3,913,033</u></u>	<u><u>47</u></u>	<u><u>3,913,080</u></u>	<u><u>3,302,187</u></u>
FUNDS	17				
Unrestricted funds				3,913,033	3,297,445
Restricted funds				<u>47</u>	<u>4,742</u>
TOTAL FUNDS				<u><u>3,913,080</u></u>	<u><u>3,302,187</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2025 and were signed on its behalf by:


M A Brostoff (Jan 10, 2025 09:55 GMT)

M Brostoff - Trustee

The notes form part of these financial statements

Birmingham Jewish Community Care

**Cash Flow Statement
for the Period 1 October 2022 to 31 March 2024**

		Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,129,415)</u>	<u>(454,653)</u>
Net cash used in operating activities		<u>(1,129,415)</u>	<u>(454,653)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		-	(78,865)
Purchase of fixed asset investments		(3,700,000)	-
Sale of tangible fixed assets - see note		4,250,000	-
Sale of fixed asset investments		669,281	359,698
Interest received		13,641	2
Dividends received		<u>16,118</u>	<u>39,143</u>
Net cash provided by investing activities		<u>1,249,040</u>	<u>319,978</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		119,625	(134,675)
Cash and cash equivalents at the beginning of the reporting period		<u>47,201</u>	<u>181,876</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>166,826</u></u>	<u><u>47,201</u></u>

The notes form part of these financial statements

Birmingham Jewish Community Care

Notes to the Cash Flow Statement for the Period 1 October 2022 to 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	610,893	(614,178)
Adjustments for:		
Depreciation charges	82,482	60,845
(Gain)/losses on investments	(92,212)	100,592
Profit on disposal of fixed assets	(1,613,647)	-
Interest received	(13,641)	(2)
Dividends received	(16,118)	(39,143)
Decrease in debtors	149,452	78,779
Decrease in creditors	(236,624)	(41,546)
Net cash used in operations	<u>(1,129,415)</u>	<u>(454,653)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>47,201</u>	<u>119,625</u>	<u>166,826</u>
	<u>47,201</u>	<u>119,625</u>	<u>166,826</u>
Total	<u>47,201</u>	<u>119,625</u>	<u>166,826</u>

3. DISPOSAL OF BUSINESS

On the 17 January 2024, the charity disposed of its business. The sales proceeds were allocated as:

	£
Leasehold land and buildings	4,249,499
Other assets (excluding the property)	<u>1</u>
	<u>4,250,000</u>

The net book value of assets disposed of was £2,636,353 and the profit on disposal of £1,613,647 is included in other income.

Birmingham Jewish Community Care

Notes to the Financial Statements for the Period 1 October 2022 to 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented for the eighteen month period from 1 October 2022 to 31 March 2024. The accounting reference date was lengthened to align with the future activities. Statement of Financial Activities comparatives are shown for the proceeding twelve month period and so are not entirely comparable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Income grants is recognised to the extent that any any performance conditions have been met.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included in the financial statements for volunteer time in line with the SORP (FRS 102).
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. Dividend income is recognised as the charity's right to receive payment is established and interest income is recognised using the effective interest method.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities. Support costs not directly attributable to any particular charitable activity are apportioned over relevant activities on the basis of the trustees estimates of the amount attributable to each activity in the year, by reference to the direct expenditure of each activity. Support costs include governance costs.

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Governance costs represent the costs of complying with constitutional and statutory requirements and satisfying public accountability, and include audit fees and legal charges.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the unexpired portion of the lease
Fixtures and fitting	- 33% on cost and 20% on cost

Investments

Investments are recognised initially at cost, which is normally the transaction price excluding transaction costs. Subsequently, they are measure at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

2. DONATIONS AND LEGACIES

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Donations	37,385	70,627
Legacies	66,631	2,000
Grants	<u>102,709</u>	<u>98,764</u>
	<u><u>206,725</u></u>	<u><u>171,391</u></u>

Grants received, included in the above, are as follows:

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
BCC Infection Control	25,706	95,645
BCC Adult Social Care Discharge Fund	40,675	-
BCC Emergency Food Aid	5,000	-
BCC Cost of Care	20,761	-
NHS Nursing Associates	5,667	-
Other	<u>4,900</u>	<u>3,119</u>
	<u><u>102,709</u></u>	<u><u>98,764</u></u>

3. INVESTMENT INCOME

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Income from investment portfolio	16,118	39,143
Deposit account interest	<u>13,641</u>	<u>2</u>
	<u><u>29,759</u></u>	<u><u>39,145</u></u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Nursing home	4,246,285	3,118,748
Luncheon club	1,044	3,066
Meals to Go	-	7
Support of Birmingham Jewish Housing Association	57,146	51,375
	<u>4,304,475</u>	<u>3,173,196</u>

5. OTHER INCOME

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Gain on sale of tangible fixed assets	1,613,647	-
Function income	2,373	3,503
Other income	113	-
	<u>1,616,133</u>	<u>3,503</u>

On 17 January 2024, the charity disposed of its entire interest in the Andrew Cohen nursing home, including all property, other tangible fixed assets and the trade therein. The proceeds from the sale were £4,250,000, which generated a gain on sale of fixed assets of £1,613,647.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursing home	4,935,785	602,766	5,538,551
Luncheon club	349	-	349
Meals to Go	781	-	781
Social services	72,530	-	72,530
Support of Birmingham Jewish Housing Association	-	26,200	26,200
	<u>5,009,445</u>	<u>628,966</u>	<u>5,638,411</u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Nursing home	361,548	2,698	68,275	170,245	602,766
Support of Birmingham Jewish Housing Association	26,200	-	-	-	26,200
	<u>387,748</u>	<u>2,698</u>	<u>68,275</u>	<u>170,245</u>	<u>628,966</u>

8. AUDITORS' REMUNERATION

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>4,500</u>	<u>4,740</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024 nor for the year ended 30 September 2022.

10. STAFF COSTS

	Period 1.10.22 to 31.3.24 £	Year Ended 30.9.22 £
Wages and salaries	3,553,127	2,399,006
Social security costs	320,140	202,199
Other pension costs	<u>122,070</u>	<u>73,411</u>
	<u>3,995,337</u>	<u>2,674,616</u>

The average monthly number of employees during the period was as follows:

	Period 1.10.22 to 31.3.24	Year Ended 30.9.22
Number of nursing home staff	109	117
Number of administrative staff	<u>6</u>	<u>7</u>
	<u>115</u>	<u>124</u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

10. STAFF COSTS - continued

During the eighteen month period covered by these accounts there was 1 employee who earned between £60,001 - £70,000, 1 employee who earned between £70,001- £80,000 and 1 employee who earned between £90,001- £100,000. In the previous twelve months to 30 September 2022 no employee earned over £60,000.

Key management personnel

The key management personnel are the CEO & Home Manager and the Business & Finance Manager. The total salary for the key management personnel during this eighteen month period was £161,113 (year to 30 September 2022 - £96,000) and the social security cost was £18,412 (30 September 2022 - £11,335).

Redundancy/termination payments

The total amount of redundancy and termination payments made to employees in the eighteen month period was £57,686. All amounts were fully settled at 31 March 2024.

11. EXCEPTIONAL ITEMS

Included in other income is the profit generated on the sale of the business of £1,613,647. This represents the disposal of the charity's interest in the business as part of its fundamental re-organisation of its activities.

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2022	3,473,292	576,520	37,315	4,087,127
Disposals	<u>(3,473,292)</u>	<u>(576,520)</u>	<u>(37,315)</u>	<u>(4,087,127)</u>
At 31 March 2024	-	-	-	-
DEPRECIATION				
At 1 October 2022	868,018	462,959	37,315	1,368,292
Charge for year	32,995	49,487	-	82,482
Eliminated on disposal	<u>(901,013)</u>	<u>(512,446)</u>	<u>(37,315)</u>	<u>(1,450,774)</u>
At 31 March 2024	-	-	-	-
NET BOOK VALUE				
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2022	<u>2,605,274</u>	<u>113,561</u>	<u>-</u>	<u>2,718,835</u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

13. FIXED ASSET INVESTMENTS

	Listed Investments £
VALUATION	
At 1 October 2022	655,258
Additions	3,700,000
Disposals	(669,281)
Revaluations	<u>92,212</u>
At 31 March 2024	<u><u>3,778,189</u></u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

The historical cost of the listed investments amounted to £3,700,000.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	30.9.22 £
Trade debtors	31,561	146,520
Other debtors	6,753	12,983
Prepayments	<u>-</u>	<u>28,263</u>
	<u><u>38,314</u></u>	<u><u>187,766</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	30.9.22 £
Trade creditors	39,489	106,926
Taxation and social security	10,883	48,219
Other creditors	<u>19,877</u>	<u>151,728</u>
	<u><u>70,249</u></u>	<u><u>306,873</u></u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24 £	30.9.22 £
Within one year	1,883	7,003
Between one and five years	<u>2,019</u>	<u>11,719</u>
	<u><u>3,902</u></u>	<u><u>18,722</u></u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

17. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,297,445	615,588	3,913,033
Restricted funds			
BJCC project appeal	4,742	(4,742)	-
Emergency Food Aid	-	47	47
	<u>4,742</u>	<u>(4,695)</u>	<u>47</u>
TOTAL FUNDS	<u><u>3,302,187</u></u>	<u><u>610,893</u></u>	<u><u>3,913,080</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,152,092	(5,628,716)	92,212	615,588
Restricted funds				
BJCC project appeal	-	(4,742)	-	(4,742)
Emergency Food Aid	5,000	(4,953)	-	47
	<u>5,000</u>	<u>(9,695)</u>	<u>-</u>	<u>(4,695)</u>
TOTAL FUNDS	<u><u>6,157,092</u></u>	<u><u>(5,638,411)</u></u>	<u><u>92,212</u></u>	<u><u>610,893</u></u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	3,908,751	(611,306)	3,297,445
Restricted funds			
BJCC project appeal	7,614	(2,872)	4,742
	<u>7,614</u>	<u>(2,872)</u>	<u>4,742</u>
TOTAL FUNDS	<u><u>3,916,365</u></u>	<u><u>(614,178)</u></u>	<u><u>3,302,187</u></u>

Birmingham Jewish Community Care

Notes to the Financial Statements - continued for the Period 1 October 2022 to 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,291,590	(3,802,304)	(100,592)	(611,306)
Restricted funds				
BJCC project appeal	-	(2,872)	-	(2,872)
BCC Covid Infection	95,645	(95,645)	-	-
	<u>95,645</u>	<u>(98,517)</u>	<u>-</u>	<u>(2,872)</u>
TOTAL FUNDS	<u>3,387,235</u>	<u>(3,900,821)</u>	<u>(100,592)</u>	<u>(614,178)</u>

18. CONTINGENT ASSETS

The charity is a beneficiary of a legacy, however at 31 March 2024 it is unable to measure the full extent of the amount it will receive as the estate is still in administration. As a result, only the amount received as an interim payment has been recognized as income in these financial statements, with the balance being contingent on the completion of the estates administration.

19. RELATED PARTY DISCLOSURES

There was a relationship with Birmingham Jewish Housing Association until October 2023. The charity undertook administrative and accounting duties on behalf of Birmingham Jewish Housing Association under a service level agreement. The total of these fees during the period to 31 March 2024 was £57,146 (30 September 2022 - £51,375).

20. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	31.03.24 £	30.09.22 £
Financial assets measured at fair value through income and expenditure		
Fixed asset listed investments	<u>3,778,189</u>	<u>655,258</u>

The net gains and net losses attributable to the charity's financial instruments are summarised as follows:

The net gain/(loss) recognised through net income/expenditure from financial assets measured at fair value (including changes in fair value) amounted to £92,212 gain (2022 - £100,592 loss).

Birmingham Jewish Community Care

Detailed Statement of Financial Activities for the Period 1 October 2022 to 31 March 2024

	Period 1.10.22 to ded 31.3.24 £	Year En 30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,385	70,627
Legacies	66,631	2,000
Grants	<u>102,709</u>	<u>98,764</u>
	206,725	171,391
Investment income		
Income from investment portfolio	16,118	39,143
Deposit account interest	<u>13,641</u>	<u>2</u>
	29,759	39,145
Charitable activities		
Nursing home	4,246,285	3,118,748
Luncheon club	1,044	3,073
Support of Birmingham Jewish Housing Association	<u>57,146</u>	<u>51,375</u>
	4,304,475	3,173,196
Other income		
Gain on sale of tangible fixed assets	1,613,647	-
Function income	2,373	3,503
Other income	<u>113</u>	<u>-</u>
	1,616,133	3,503
Total incoming resources	6,157,092	3,387,235
EXPENDITURE		
Charitable activities		
Wages	3,310,732	2,295,095
Social security	296,857	192,308
Rates and water	27,675	18,585
Insurance	69,765	36,380
Light and heat	124,121	89,597
Telephone	17,407	9,698
Stationery, postage and IT	37,265	26,471
Advertising	-	(170)
Sundries	34,077	22,962
Repairs and maintenance	173,228	109,141
Motor expenses	5,266	4,850
Carried forward	4,096,393	2,804,917

This page does not form part of the statutory financial statements

Birmingham Jewish Community Care

Detailed Statement of Financial Activities for the Period 1 October 2022 to 31 March 2024

	Period 1.10.22 to ded 31.3.24 £	Year En 30.9.22 £
Charitable activities		
Brought forward	4,096,393	2,804,917
Staff agency costs	128,419	266,307
Food	806	2,906
Catering services	558,332	420,939
Registration fees	14,038	10,218
Medical supplies and services	121,982	97,844
Staff training costs	8,126	4,408
Long leasehold depreciation	32,995	28,281
Fixtures & fittings depreciation	48,354	31,593
	5,009,445	3,667,413
Support costs		
Management		
Wages	242,395	103,911
Social security	23,283	9,891
Pensions	122,070	73,411
	387,748	187,213
Finance		
Bank charges	2,698	2,574
Other		
Rent	10,678	-
Insurance	15,876	933
Telephone	8,452	5,778
Stationery, postage and IT	16,555	7,203
Sundries	7,347	1,183
Motor expenses	8,234	4,622
Donations	-	1,000
Fixtures and fittings	1,133	971
	68,275	21,690
Governance costs		
Auditors' remuneration	4,500	4,740
Accountancy and legal fees	165,745	17,191
	170,245	21,931
Total resources expended	5,638,411	3,900,821
Net income/(expenditure) before gains and losses	518,681	(513,586)
Realised recognised gains and losses		
Carried forward	518,681	(513,586)

This page does not form part of the statutory financial statements

Birmingham Jewish Community Care

**Detailed Statement of Financial Activities
for the Period 1 October 2022 to 31 March 2024**

	Period 1.10.22 to 31.3.24 £	Year En 30.9.22 £
Realised recognised gains and losses		
Brought forward	518,681	(513,586)
Realised gains/(losses) on fixed asset investments	<u>92,212</u>	<u>(100,592)</u>
Net income/(expenditure)	<u><u>610,893</u></u>	<u><u>(614,178)</u></u>

This page does not form part of the statutory financial statements










BIR14-CHA 2024 Final amended 09-01-25

Final Audit Report

2025-01-10

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By:	DAVID WILLIAMS (davidw@lockewilliams.com)
Status:	Signed
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-  Signer martinbrostoff@gmail.com entered name at signing as M A Brostoff
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2025-01-10 - 10:03:03 GMT



Birmingham Jewish Community Care
Office 48, Apex House
3 Embassy Drive
Calthorpe Road
Birmingham
B15 1TR

Locke Williams Associates LLP
Blackthorn House
St Pauls Square
Birmingham
B3 1RL

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charity's financial statements for the period ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 3 September 2020, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 4 The financial statements are free of material misstatements, including omissions.
- 5 The effects of uncorrected misstatements are immaterial both individually and in total.

Internal control and fraud

- 6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 7 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 9 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements. The anticipated sale of Andrew Cohen House will alter the 'make-up' of the assets, but will not result in a reduction in an overall reduction in value of assets.

Accounting estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements matters.
- 14 The charitable company considers any loans made to staff (or former staff) made in the period to be an appropriate use of charitable assets (in accordance with its charitable objectives) and that any loans outstanding as at 31 March 2024 are fully recoverable.

Legal claims

- 15 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Law and regulations

- 16 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 17 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 18 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 19 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current plans, for the Sale of Andrew Cohen House, will generate more than sufficient net cash reserves, with very few on-going liabilities, such that the charity can continue to meet its future charitable purposes. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

20 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully


M A Brostoff (Jan 10, 2025 09:55 GMT)

Signed on behalf of the board of trustees
M Brostoff - Trustee

10 January 2025







BIR13-Representation Letter Re Charities-DJW-20250106-115419-001

Final Audit Report

2025-01-10

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-  Signer martinbrostoff@gmail.com entered name at signing as M A Brostoff
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