

**Charity number: 1180757**

**The Milton Keynes Islamic and Cultural Association CIO**

**Trustees' report and financial statements**

**for the year ended 31 October 2024**

# **The Milton Keynes Islamic and Cultural Association CIO**

## **Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees report	<b>2 - 3</b>
Independent examiners' report	<b>4</b>
Statement of financial activities	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7 - 10</b>

# **The Milton Keynes Islamic and Cultural Association CIO**

## **Legal and administrative information**

<b>Charity number</b>	1180757
<b>Business address</b>	Al-Rawdha 401 South Row, Central Milton Keynes MK9 2PG
<b>Registered office</b>	7 Weybourne Road Broughton Milton Keynes MK10 9ND
<b>Trustees</b>	Mr Idris Abdinasir Mr Bishar Khamis Adan Mr Ibrahim Abdulahi Abdiqadir Mr Mohamed Ali Wadad Mr Ahmed Sheikh Hassan Khalif Mr Farhaan Muhamed Awas Mr Ali Ahmed Jama
<b>Accountants</b>	RUS Chartered Accountants 1190a-1192 Stratford Road Hall Green Birmingham B28 8AB

# **The Milton Keynes Islamic and Cultural Association CIO**

## **Report of the trustees for the year ended 31 October 2024**

The trustees present their report and the financial statements for the year ended 31 October 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

#### *Governing Document*

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### *Organisational Structure*

The Charity has a management committee who has overall control and responsibility for policy and major decision making and all members of the committee are trustees. Day to day management and responsibility for implementing policies is carried out by the trustees on a voluntary basis.

Membership of committee is open to all individuals over 18 years of age who are approved by the trustees. The trustees must accept applications for membership unless they consider that it would be in the best interests of the charity to refuse the application.

#### *Risk Management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Objectives and activities**

#### *Objectives and aims*

The principle objectives of the charity are as follows:

The advancement of the Islamic religion in Milton Keynes and in particular the provision of facilities for a masjid, ceremonies, Muslim festivals and madrassa;

The advancement of education of persons of the Muslim faith resident in Milton Keynes;

To provide and assist in the provision of facilities for prayer, recreation and leisure time occupation of members of the muslim community in the interest of social welfare and with the objective of improving their condition of life: and;

Such other charitable purposes to benefit the Muslims in Milton Keynes area and the wider Muslim community as their trustees in their absolute discretion think fit.

#### *Volunteers*

The Charity relies on the unpaid work of the trustees to further its objectives.

### **Achievements and performance**

The Charity's biggest achievement was the purchase of the building, Al- Rawdha 401 South Row that is now a very popular Mosque and Education Centre.

### **Financial review**

*The incoming resources were £342,582 for the year ended 31st October 2024 and these were higher than the last year (2023 - £241,436). The outgoing resources totalled £130,851 compared to the last year's (2023 - £84,471).*

## **The Milton Keynes Islamic and Cultural Association CIO**

### **Report of the trustees for the year ended 31 October 2024**

#### **Statement of trustees' responsibilities**

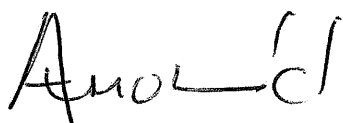
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



-----  
Mr Idris Abdinasir  
Trustee

Date : 21/08/2025

## **The Milton Keynes Islamic and Cultural Association CIO**

### **Independent examiner's report to the trustees on the unaudited financial statements of The Milton Keynes Islamic and Cultural Association CIO.**

I report on the accounts of The Milton Keynes Islamic and Cultural Association CIO for the year ended 31 October 2024 set out on pages 2 to 10.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr Raza Samar FCA**  
**ICAEW**  
**1190a-1192 Stratford Road**  
**Hall Green**  
**Birmingham**

**B28 8AB**

**RUS**® Chartered Accountants  
Registered Auditors & Tax Advisors  
**1190A-1194 Stratford Road**  
**Birmingham B28 8AB**  
**+44 (0) 121 777 1200**  
**info@rus.co.uk**  
**www.rus.co.uk**

# The Milton Keynes Islamic and Cultural Association CIO

## Statement of financial activities

**For the year ended 31 October 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	342,582	-	-	342,582	241,436
<b>Total incoming resources</b>		<u>342,582</u>	<u>-</u>	<u>-</u>	<u>342,582</u>	<u>241,436</u>
<b>Resources expended</b>						
Staff costs	3	50,512	-	-	50,512	55,277
Establishment costs		51,475	-	-	51,475	13,753
Motor and travelling expenses		-	-	-	-	805
Accountancy fees		1,200	-	-	1,200	1,200
Legal and professional fees		1,398	-	-	1,398	538
Training costs		287			287	
Event costs		8,928			8,928	
Communications and IT		566	-	-	566	-
Other office expenses		2,079	-	-	2,079	4,163
Water Rates		3,147	-	-	3,147	2,378
Depreciation and impairment		1,845	-	-	1,845	2,307
Bank charges		5,036	-	-	5,036	3,708
Motor and travelling		-	-	-	-	115
Donations - Other		-	-	-	-	227
Cleaning		4,378	-	-	4,378	-
<b>Total resources expended</b>		<u>130,851</u>	<u>-</u>	<u>-</u>	<u>130,851</u>	<u>84,471</u>
 Total funds brought forward		<u>419,685</u>	<u>5</u>	<u>722,110</u>	<u>1,141,800</u>	<u>854,475</u>
<b>Total funds carried forward</b>		<u>631,416</u>	<u>5</u>	<u>722,110</u>	<u>1,353,531</u>	<u>1,141,800</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

# The Milton Keynes Islamic and Cultural Association CIO

## Balance sheet as at 31 October 2024

	Notes	£	2024	£	£	2023	£
<b>Fixed assets</b>							
Tangible assets	4		1,228,177			810,834	
<b>Current assets</b>							
Debtors	5	-			14		
Cash at bank and in hand		376,221			581,752		
		<u>376,221</u>			<u>581,766</u>		
<b>Creditors: amounts falling due within one year</b>	6	(250,867)			(250,800)		
<b>Net current assets</b>			125,354			330,966	
<b>Net assets</b>			<u>1,353,531</u>			<u>1,141,800</u>	
<b>Funds</b>	7						
Endowment funds	8		722,110			722,110	
Restricted income funds:	9		5			5	
Unrestricted income funds	10		631,416			419,685	
<b>Total funds</b>			<u>1,353,531</u>			<u>1,141,800</u>	

The financial statements were approved by the trustees signed on its behalf by :



Mr Idris Abdinasir  
Trustee

Date : 21/08/2025

The notes on pages 7 to 10 form an integral part of these financial statements.



# **The Milton Keynes Islamic and Cultural Association CIO**

## **Notes to financial statements for the year ended 31 October 2024**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP FRS 102 ) and the charities act 2011.

#### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

#### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **1.4. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

#### **1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated as maintained to a good standard
Fixtures, fittings and equipment	-	20% reducing balance

# The Milton Keynes Islamic and Cultural Association CIO

## Notes to financial statements for the year ended 31 October 2024

### 2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	342,582	342,582	241,436
Zakat Fitar	-	-	-
	<u>342,582</u>	<u>342,582</u>	<u>241,436</u>

### 3. Employees

Employment costs	2024 £	2023 £
Wages and salaries	50,512	55,277
	<u>50,512</u>	<u>55,277</u>

No employee received emoluments of more than £60,000 (2023 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Employees	5	5
	<u>5</u>	<u>5</u>

### 4. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 November 2023	801,607	14,647	816,254
Additions	419,188	-	419,188
	<u>1,220,795</u>	<u>14,647</u>	<u>1,235,442</u>
At 31 October 2024	1,220,795	14,647	1,235,442
<b>Depreciation</b>			
At 1 November 2023	-	5,420	5,420
Charge for the year	-	1,845	1,845
	<u>-</u>	<u>7,265</u>	<u>7,265</u>
At 31 October 2024	-	7,265	7,265
<b>Net book values</b>			
At 31 October 2024	1,220,795	7,382	1,228,177
	<u>1,220,795</u>	<u>7,382</u>	<u>1,228,177</u>
At 31 October 2021	801,607	9,227	810,834
	<u>801,607</u>	<u>9,227</u>	<u>810,834</u>

# The Milton Keynes Islamic and Cultural Association CIO

## Notes to financial statements for the year ended 31 October 2024

### 5. Debtors

	2024	2023
	£	£
PAYE Balances Recoverable	-	14

### 6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts owed to group undertakings	249,600	249,600
Other taxes and social security	67	-
Accruals and deferred income	1,200	1,200
	<u>250,867</u>	<u>250,800</u>

### 7. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fund balances at 31 October 2024 as represented by:				
Tangible fixed assets	506,067	-	722,110	1,228,177
Current assets	376,216	5	-	376,221
Current liabilities	(250,867)	-	-	(250,867)
	<u>631,416</u>	<u>5</u>	<u>722,110</u>	<u>1,353,531</u>

### 8. Unrestricted funds

At 01 Nov 2023 £	Incoming resources £	Outgoing resources £	At 31 Oct 2024 £
419,685	342,582	(130,851)	631,416

### 9. Restricted funds

	At 01 Nov 2023 £	At 31 Oct 2024 £
Funeral Funds	<u>5</u>	<u>5</u>

# **The Milton Keynes Islamic and Cultural Association CIO**

## **Notes to financial statements for the year ended 31 October 2024**

### **10. Endowment funds**

	At 01 Nov 2023	Incoming resources	Outgoing resources	At 31 Oct 2024
	£	£	£	£
Freehold property	<u>722,110</u>	<u>-</u>	<u>-</u>	<u>722,110</u>

### **11. Related party transactions**

There were no transactions recorded with the related charity "The Milton Keynes and Cultural Association" during the year.

**The Milton Keynes Islamic and Cultural Association CIO**

**The following pages do not form part of the statutory accounts.**

# The Milton Keynes Islamic and Cultural Association CIO

## Detailed statement of financial activities

For the year ended 31 October 2024

	2024		2023	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		342,582		241,436
		<hr/>		<hr/>
<b>Total incoming resources</b>		<u>342,582</u>		<u>241,436</u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Cost of generating voluntary income</b>				
<i>Donations</i>				
Donations - Staff - Wages and salaries	50,512		55,277	
Donations - Establishment - Light & heat	18,795		8,455	
Donations - Establishment - Repairs & maintenance	31,538		3,902	
Donations - Establishment - Insurance	1,142		1,396	
Donations - Computer costs	566		805	
Donations - Event costs	8,928		-	
Donations - Training	287		-	
Donations - Professional - Accountancy fees	1,200		1,200	
Donations - Professional Fees	-		358	
Donations - Professional - Book-keeping services	225		180	
Donations - Advert	1,173		-	
Donations - Office - Telephone expenses	1,661		1,469	
Donations - Fire/Security	418		2,694	
Donations - Water Rates	3,147		2,378	
Bank charges	5,036		3,708	
Motor and travelling	-		115	
Donations - Other	-		227	
Cleaning	4,378		-	
	<hr/>		<hr/>	
		129,006		82,164
<i>Governance Costs</i>				
Depreciation & impairment	1,845		2,307	
	<hr/>		<hr/>	
		1,845		2,307
		<hr/>		<hr/>
<b>Total costs of generating funds</b>		<u>130,851</u>		<u>84,471</u>
		<hr/>		<hr/>
<b>Net incoming/(outgoing) resources for the year</b>		<u>211,731</u>		<u>156,965</u>