

# THE MILTON KEYNES ISLAMIC AND CULTURAL ASSOCIATION CIO

England & Wales · Charity number 1180757

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-11-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 7 Weybourne Road  
Broughton  
Milton Keynes  
MK10 9ND

**Phone** 07957128099

**Email** [info@mkica.org](mailto:info@mkica.org)

**Website** [www.mkica.org](http://www.mkica.org)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE ò THE ADVANCEMENT OF THE ISLAMIC RELIGION IN MILTON KEYNES AND IN PARTICULAR THE PROVISION OF FACILITIES FOR A MASJID, CEREMONIES, MUSLIM FESTIVALS AND MADRASSA. ò THE ADVANCEMENT OF EDUCATION OF PERSONS OF THE MUSLIM FAITH RESIDENT IN MILTON KEYNES. ò TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES FOR PRAYER, RECREATION AND LEISURE TIME OCCUPATION OF MEMBERS OF THE MUSLIM COMMUNITY IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECTIVE OF IMPROVING THEIR CONDITION OF LIFE; AND ò SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE.

**Activities:** We are a faith-based charity based in England, United Kingdom. We manage a Community Center and mosque operating from a building owned by the charity in Central Milton Keynes. In addition to the daily prayers at the mosque, we also provide other services such as Islamic funerals, ceremonies, festivals and Islamic education for both adults and children.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

- Milton Keynes

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£342,582	£130,851	-	-
2023-10-31	£241,436	£84,471	-	-
2022-10-31	£215,231	£84,871	-	-
2021-10-31	£65,679	£43,460	-	-
2020-10-31	£66,770	£37,490	-	-

## Trustees

Name	Role	Appointed
<b>Ahmed Sheikh Hassan Khalif</b>	Chair	2018-11-19
Ali Ahmed Jama		2024-05-26
Bishar Khamis Adan		2024-05-26
Farhaan Muhumed Awas		2018-11-19
IBRAHIM ABDULAH I ABDIQADIR		2018-11-19
Idris Abdinasir		2018-11-19
MOHAMED ALI WADAD		2018-11-19

**THE MILTON KEYNES ISLAMIC AND CULTURAL ASSOCIATION CIO**

England & Wales - Charity number 1180757

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# Accounts

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**Charity number: 1180757**

**The Milton Keynes Islamic and Cultural Association CIO**

**Trustees' report and financial statements**

**for the year ended 31 October 2024**

# **The Milton Keynes Islamic and Cultural Association CIO**

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# **The Milton Keynes Islamic and Cultural Association CIO**

## **Legal and administrative information**

<b>Charity number</b>	1180757
<b>Business address</b>	Al-Rawdha 401 South Row, Central Milton Keynes MK9 2PG
<b>Registered office</b>	7 Weybourne Road Broughton Milton Keynes MK10 9ND
<b>Trustees</b>	Mr Idris Abdinasir Mr Bishar Khamis Adan Mr Ibrahim Abdulahi Abdiqadir Mr Mohamed Ali Wadad Mr Ahmed Sheikh Hassan Khalif Mr Farhaan Muhamed Awas Mr Ali Ahmed Jama
<b>Accountants</b>	RUS Chartered Accountants 1190a-1192 Stratford Road Hall Green Birmingham B28 8AB

# **The Milton Keynes Islamic and Cultural Association CIO**

## **Report of the trustees for the year ended 31 October 2024**

The trustees present their report and the financial statements for the year ended 31 October 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

#### *Governing Document*

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### *Organisational Structure*

The Charity has a management committee who has overall control and responsibility for policy and major decision making and all members of the committee are trustees. Day to day management and responsibility for implementing policies is carried out by the trustees on a voluntary basis.

Membership of committee is open to all individuals over 18 years of age who are approved by the trustees. The trustees must accept applications for membership unless they consider that it would be in the best interests of the charity to refuse the application.

#### *Risk Management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Objectives and activities**

#### *Objectives and aims*

The principle objectives of the charity are as follows:

The advancement of the Islamic religion in Milton Keynes and in particular the provision of facilities for a masjid, ceremonies, Muslim festivals and madrassa;

The advancement of education of persons of the Muslim faith resident in Milton Keynes;

To provide and assist in the provision of facilities for prayer, recreation and leisure time occupation of members of the muslim community in the interest of social welfare and with the objective of improving their condition of life: and;

Such other charitable purposes to benefit the Muslims in Milton Keynes area and the wider Muslim community as their trustees in their absolute discretion think fit.

#### *Volunteers*

The Charity relies on the unpaid work of the trustees to further its objectives.

### **Achievements and performance**

The Charity's biggest achievement was the purchase of the building, Al- Rawdha 401 South Row that is now a very popular Mosque and Education Centre.

### **Financial review**

*The incoming resources were £342,582 for the year ended 31st October 2024 and these were higher than the last year (2023 - £241,436). The outgoing resources totalled £130,851 compared to the last year's (2023 - £84,471).*

# The Milton Keynes Islamic and Cultural Association CIO

## Report of the trustees for the year ended 31 October 2024

### Statement of trustees' responsibilities

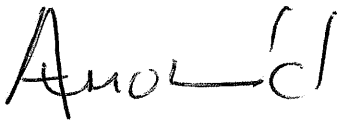
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



-----  
Mr Idris Abdinasir  
Trustee

Date : 21/08/2025

## The Milton Keynes Islamic and Cultural Association CIO

### Independent examiner's report to the trustees on the unaudited financial statements of The Milton Keynes Islamic and Cultural Association CIO.

I report on the accounts of The Milton Keynes Islamic and Cultural Association CIO for the year ended 31 October 2024 set out on pages 2 to 10.

#### Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr Raza Samar FCA**  
**ICAEW**  
**1190a-1192 Stratford Road**  
**Hall Green**  
**Birmingham**

**B28 8AB**

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# The Milton Keynes Islamic and Cultural Association CIO

## Statement of financial activities

**For the year ended 31 October 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	342,582	-	-	342,582	241,436
<b>Total incoming resources</b>		<u>342,582</u>	<u>-</u>	<u>-</u>	<u>342,582</u>	<u>241,436</u>
<b>Resources expended</b>						
Staff costs	3	50,512	-	-	50,512	55,277
Establishment costs		51,475	-	-	51,475	13,753
Motor and travelling expenses		-	-	-	-	805
Accountancy fees		1,200	-	-	1,200	1,200
Legal and professional fees		1,398	-	-	1,398	538
Training costs		287	-	-	287	-
Event costs		8,928	-	-	8,928	-
Communications and IT		566	-	-	566	-
Other office expenses		2,079	-	-	2,079	4,163
Water Rates		3,147	-	-	3,147	2,378
Depreciation and impairment		1,845	-	-	1,845	2,307
Bank charges		5,036	-	-	5,036	3,708
Motor and travelling		-	-	-	-	115
Donations - Other		-	-	-	-	227
Cleaning		4,378	-	-	4,378	-
<b>Total resources expended</b>		<u>130,851</u>	<u>-</u>	<u>-</u>	<u>130,851</u>	<u>84,471</u>
Total funds brought forward		419,685	5	722,110	1,141,800	854,475
<b>Total funds carried forward</b>		<u>631,416</u>	<u>5</u>	<u>722,110</u>	<u>1,353,531</u>	<u>1,141,800</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

**The Milton Keynes Islamic and Cultural Association CIO**

**Balance sheet  
as at 31 October 2024**

	Notes	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets	4	1,228,177	810,834
<b>Current assets</b>			
Debtors	5	-	14
Cash at bank and in hand		376,221	581,752
		<u>376,221</u>	<u>581,766</u>
<b>Creditors: amounts falling due within one year</b>	6	(250,867)	(250,800)
<b>Net current assets</b>		<u>125,354</u>	<u>330,966</u>
<b>Net assets</b>		<u>1,353,531</u>	<u>1,141,800</u>
<b>Funds</b>	7		
Endowment funds	8	722,110	722,110
Restricted income funds:	9	5	5
Unrestricted income funds	10	631,416	419,685
<b>Total funds</b>		<u>1,353,531</u>	<u>1,141,800</u>

The financial statements were approved by the trustees signed on its behalf by :

A. Idris

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Mr Idris Abdinasir  
Trustee

Date : 21/08/2025

The notes on pages 7 to 10 form an integral part of these financial statements.

# The Milton Keynes Islamic and Cultural Association CIO

## Notes to financial statements for the year ended 31 October 2024

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP FRS 102 ) and the charities act 2011.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated as maintained to a good standard
Fixtures, fittings and equipment	-	20% reducing balance

## The Milton Keynes Islamic and Cultural Association CIO

### Notes to financial statements for the year ended 31 October 2024

#### 2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	342,582	342,582	241,436
Zakat Fitar	-	-	-
	342,582	342,582	241,436

#### 3. Employees

##### Employment costs

	2024 £	2023 £
Wages and salaries	50,512	55,277
	50,512	55,277

No employee received emoluments of more than £60,000 (2023 : None).

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Employees	5	5
	5	5

#### 4. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 November 2023	801,607	14,647	816,254
Additions	419,188	-	419,188
	1,220,795	14,647	1,235,442
At 31 October 2024			
<b>Depreciation</b>			
At 1 November 2023	-	5,420	5,420
Charge for the year	-	1,845	1,845
	-	7,265	7,265
At 31 October 2024			
<b>Net book values</b>			
At 31 October 2024	1,220,795	7,382	1,228,177
At 31 October 2021	801,607	9,227	810,834

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the year ended 31 October 2024**

**5. Debtors**

	2024	2023
	£	£
PAYE Balances Recoverable	-	14

**6. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Amounts owed to group undertakings	249,600	249,600
Other taxes and social security	67	-
Accruals and deferred income	1,200	1,200
	250,867	250,800

**7. Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fund balances at 31 October 2024 as represented by:				
Tangible fixed assets	506,067	-	722,110	1,228,177
Current assets	376,216	5	-	376,221
Current liabilities	(250,867)	-	-	(250,867)
	631,416	5	722,110	1,353,531

**8. Unrestricted funds**

	At 01 Nov 2023	Incoming resources	Outgoing resources	At 31 Oct 2024
	£	£	£	£
	419,685	342,582	(130,851)	631,416
	419,685	342,582	(130,851)	631,416

**9. Restricted funds**

	At 01 Nov 2023	At 31 Oct 2024
	£	£
Funeral Funds	5	5
	5	5

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the year ended 31 October 2024**

<b>10. Endowment funds</b>	<b>At</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At</b>
	<b>01 Nov 2023</b>			<b>31 Oct 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Freehold property	<u>722,110</u>	<u>-</u>	<u>-</u>	<u>722,110</u>

**11. Related party transactions**

There were no transactions recorded with the related charity "The Milton Keynes and Cultural Association" during the year.

**The Milton Keynes Islamic and Cultural Association CIO**

**The following pages do not form part of the statutory accounts.**

# The Milton Keynes Islamic and Cultural Association CIO

## Detailed statement of financial activities

For the year ended 31 October 2024

	2024		2023	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		342,582		241,436
		342,582		241,436
<b>Total incoming resources</b>				
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Cost of generating voluntary income</b>				
<i>Donations</i>				
Donations - Staff - Wages and salaries	50,512		55,277	
Donations - Establishment - Light & heat	18,795		8,455	
Donations - Establishment - Repairs & maintenance	31,538		3,902	
Donations - Establishment - Insurance	1,142		1,396	
Donations - Computer costs	566		805	
Donations - Event costs	8,928		-	
Donations - Training	287		-	
Donations - Professional - Accountancy fees	1,200		1,200	
Donations - Professional Fees	-		358	
Donations - Professional - Book-keeping services	225		180	
Donations - Advert	1,173		-	
Donations - Office - Telephone expenses	1,661		1,469	
Donations - Fire/Security	418		2,694	
Donations - Water Rates	3,147		2,378	
Bank charges	5,036		3,708	
Motor and travelling	-		115	
Donations - Other	-		227	
Cleaning	4,378		-	
		129,006		82,164
<i>Governance Costs</i>				
Depreciation & impairment	1,845		2,307	
		1,845		2,307
<b>Total costs of generating funds</b>		130,851		84,471
<b>Net incoming/(outgoing) resources for the year</b>		211,731		156,965

**THE MILTON KEYNES ISLAMIC AND CULTURAL ASSOCIATION CIO**

England & Wales - Charity number 1180757

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# Accounts

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**Charity number: 1180757**

**The Milton Keynes Islamic and Cultural Association CIO**

**Trustees' report and financial statements**

**for the year ended 31 October 2023**

# **The Milton Keynes Islamic and Cultural Association CIO**

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### **Legal and administrative information**

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<b>Accountants</b>	RUS Chartered Accountants 1190a-1192 Stratford Road Hall Green Birmingham B28 8AB

## **The Milton Keynes Islamic and Cultural Association CIO**

### **Report of the trustees for the year ended 31 October 2023**

The trustees present their report and the financial statements for the year ended 31 October 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### *Organisational Structure*

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The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **Objectives and activities**

##### *Objectives and aims*

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Such other charitable purposes to benefit the Muslims in Milton Keynes area and the wider Muslim community as their trustees in their absolute discretion think fit.

##### *Volunteers*

The Charity relies on the unpaid work of the trustees to further its objectives.

#### **Achievements and performance**

The Charity's biggest achievement was the purchase of the building, Al- Rawdha 401 South Row that is now a very popular Mosque and Education Centre.

#### **Financial review**

*The incoming resources were £215,231 for the year ended 31st October 2022 and these were lower than the last year (2021 - £65,679). The outgoing resources totalled £84,871 compared to the last year's (2021 - £43,461). The increase in outgoing expenses is due to increased fixed costs and charitable activities.*

**The Milton Keynes Islamic and Cultural Association CIO**

**Report of the trustees  
for the year ended 31 October 2023**

**Statement of trustees' responsibilities**

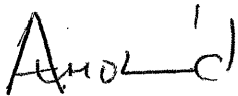
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- select suitable accounting policies and then apply them consistently;
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- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



Mr Idris Abdinasir  
Trustee

Date : 22/08/2024

## **The Milton Keynes Islamic and Cultural Association CIO**

### **Independent examiner's report to the trustees on the unaudited financial statements of The Milton Keynes Islamic and Cultural Association CIO.**

I report on the accounts of The Milton Keynes Islamic and Cultural Association CIO for the year ended 31 October 2023 set out on pages 2 to 10.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
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**The Milton Keynes Islamic and Cultural Association CIO**

**Statement of financial activities**

**For the year ended 31 October 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	241,436	-	-	241,436	215,231
<b>Total incoming resources</b>		<u>241,436</u>	<u>-</u>	<u>-</u>	<u>241,436</u>	<u>215,231</u>
<b>Resources expended</b>						
Staff costs	3	55,277	-	-	55,277	48,708
Establishment costs		13,753	-	-	13,753	15,770
Motor and travelling expenses		-	-	-	-	396
Accountancy fees		1,200	-	-	1,200	1,100
Legal and professional fees		538	-	-	538	275
Communications and IT		805	-	-	805	-
Other office expenses		4,163	-	-	4,163	1,353
Water Rates		2,378	-	-	2,378	-
Depreciation and impairment		2,307	-	-	2,307	773
Bank charges		3,708	-	-	3,708	2,888
Motor and travelling		115	-	-	115	547
Donations - Other		227	-	-	227	386
Religious events		-	-	-	-	12,675
<b>Total resources expended</b>		<u>84,471</u>	<u>-</u>	<u>-</u>	<u>84,471</u>	<u>84,871</u>
Total funds brought forward		<u>262,720</u>	<u>5</u>	<u>722,110</u>	<u>984,833</u>	<u>854,475</u>
<b>Total funds carried forward</b>		<u>419,685</u>	<u>5</u>	<u>722,110</u>	<u>1,141,800</u>	<u>984,835</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

**The Milton Keynes Islamic and Cultural Association CIO**

**Balance sheet  
as at 31 October 2023**

		2023		2022	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		810,834		725,200
<b>Current assets</b>					
Debtors	5	14		14	
Cash at bank and in hand		581,752		510,321	
		581,766		510,335	
<b>Creditors: amounts falling due within one year</b>	6	(250,800)		(250,700)	
<b>Net current assets</b>			330,966		259,635
<b>Net assets</b>			1,141,800		984,835
<b>Funds</b>	7				
Endowment funds	8		722,110		722,110
Restricted income funds:	9		5		5
Unrestricted income funds	10		419,685		262,720
<b>Total funds</b>			1,141,800		984,835

The financial statements were approved by the trustees signed on its behalf by :

A. Idris

Mr Idris Abdinasir  
Trustee

Date: 22/08/2024

The notes on pages 7 to 10 form an integral part of these financial statements.

## The Milton Keynes Islamic and Cultural Association CIO

### Notes to financial statements for the year ended 31 October 2023

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP FRS 102 ) and the charities act 2011.

##### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### 1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

##### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated as maintained to a good standard
Fixtures, fittings and equipment	-	20% reducing balance

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the year ended 31 October 2023**

**2. Voluntary income**

	<b>Unrestricted funds £</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
Donations	241,436	241,436	215,231
Zakat Fitar	-	-	-
	-	-	-

**3. Employees**

**Employment costs**

	<b>2023 £</b>	<b>2022 £</b>
--	-------------------	-------------------

Wages and salaries	55,277	48,708
	55,277	48,708

No employee received emoluments of more than £60,000 (2022 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2023 Number</b>	<b>2022 Number</b>
Employees	5	5
	5	5

**4. Tangible fixed assets**

	<b>Land and buildings freehold £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2022	722,108	6,205	728,313
Additions	79,499	8,442	87,941
At 31 October 2023	801,607	14,647	816,254
<b>Depreciation</b>			
At 1 November 2022	-	3,113	3,113
Charge for the year	-	2,307	2,307
At 31 October 2023	-	5,420	5,420
<b>Net book values</b>			
At 31 October 2023	801,607	9,227	810,834
At 31 October 2021	722,108	3,092	725,200

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the year ended 31 October 2023**

**5. Debtors**

	2023	2022
	£	£
PAYE Balances Recoverable	14	14
	<u>14</u>	<u>14</u>

**6. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Amounts owed to group undertakings	249,600	249,600
Accruals and deferred income	1,200	1,100
	<u>250,800</u>	<u>250,700</u>

**7. Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fund balances at 31 October 2023 as represented by:				
Tangible fixed assets	88,724	-	722,110	810,834
Current assets	581,761	5	-	581,766
Current liabilities	(250,800)	-	-	(250,800)
	<u>419,685</u>	<u>5</u>	<u>722,110</u>	<u>1,141,800</u>

**8. Unrestricted funds**

	At 01 Nov 2022	Incoming resources	Outgoing resources	At 31 Oct 2023
	£	£	£	£
	262,720	241,436	(84,471)	419,685
	<u>262,720</u>	<u>241,436</u>	<u>(84,471)</u>	<u>419,685</u>

**9. Restricted funds**

	At 01 Nov 2022	At 31 Oct 2023
	£	£
Funeral Funds	5	5
	<u>5</u>	<u>5</u>

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the year ended 31 October 2023**

<b>10. Endowment funds</b>	<b>At 01 Nov 2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 31 Oct 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Freehold property	<u>722,110</u>	<u>-</u>	<u>-</u>	<u>722,110</u>

**11. Related party transactions**

There were no transactions recorded with the related charity "The Milton Keynes and Cultural Association" during the year.

**The Milton Keynes Islamic and Cultural Association CIO**

**The following pages do not form part of the statutory accounts.**

**The Milton Keynes Islamic and Cultural Association CIO**

**Detailed statement of financial activities**

**For the year ended 31 October 2023**

	2023		2022	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		241,436		215,231
		<u>241,436</u>		<u>215,231</u>
<b>Total incoming resources</b>		<u>241,436</u>		<u>215,231</u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Cost of generating voluntary income</b>				
<i>Donations</i>				
Donations - Staff - Wages and salaries	55,277		48,708	
Donations - Establishment - Light & heat	8,455		4,450	
Donations - Establishment - Repairs & maintenance	3,902		9,654	
Donations - Establishment - Insurance	1,396		1,666	
Donations - Computer costs	805		396	
Donations - Professional - Accountancy fees	1,200		1,100	
Donations - Professional Fees	358		50	
Donations - Professional - Book-keeping services	180		225	
Donations - Office - Telephone expenses	1,469		1,353	
Donations - Fire/Security	2,694		-	
Donations - Water Rates	2,378		-	
Bank charges	3,708		2,888	
Motor and travelling	115		547	
Donations - Other	227		386	
Religious events	-		12,675	
		<u>82,164</u>		<u>84,098</u>
<i>Governance Costs</i>				
Depreciation & impairment	2,307		773	
		<u>2,307</u>		<u>773</u>
<b>Total costs of generating funds</b>		<u>84,471</u>		<u>84,871</u>
<b>Net incoming/(outgoing) resources for the year</b>		<u>156,965</u>		<u>130,360</u>

**THE MILTON KEYNES ISLAMIC AND CULTURAL ASSOCIATION CIO**

England & Wales - Charity number 1180757

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# Accounts

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**Charity number: 1180757**

**The Milton Keynes Islamic and Cultural Association CIO**

**Trustees' report and financial statements**

**for the year ended 31 October 2022**

# **The Milton Keynes Islamic and Cultural Association CIO**

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# The Milton Keynes Islamic and Cultural Association CIO

## Legal and administrative information

<b>Charity number</b>	1180757
<b>Business address</b>	Al-Rawdha 401 South Row, Central Milton Keynes MK9 2PG
<b>Registered office</b>	7 Weybourne Road Broughton Milton Keynes MK10 9ND
<b>Trustees</b>	Mr Idris Abdinasir Mr Cabdihakim Maxamud Dhaqane Mr Ibrahim Abdulahi Abdiqadir Mr Mohamed Ali Wadad Mr Ahmed Sheikh Hassan Khalif Mr Farhaan Muhamed Awas
<b>Accountants</b>	RUS Chartered Accountants 1190a-1192 Stratford Road Hall Green Birmingham B28 8AB

# **The Milton Keynes Islamic and Cultural Association CIO**

## **Report of the trustees for the year ended 31 October 2022**

The trustees present their report and the financial statements for the year ended 31 October 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

#### *Governing Document*

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### *Organisational Structure*

The Charity has a management committee who has overall control and responsibility for policy and major decision making and all members of the committee are trustees. Day to day management and responsibility for implementing policies is carried out by the trustees on a voluntary basis.

Membership of committee is open to all individuals over 18 years of age who are approved by the trustees. The trustees must accept applications for membership unless they consider that it would be in the best interests of the charity to refuse the application.

#### *Risk Management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Objectives and activities**

#### *Objectives and aims*

The principle objectives of the charity are as follows:

The advancement of the Islamic religion in Milton Keynes and in particular the provision of facilities for a masjid, ceremonies, Muslim festivals and madrasa;

The advancement of education of persons of the Muslim faith resident in Milton Keynes;

To provide and assist in the provision of facilities for prayer, recreation and leisure time occupation of members of the muslim community in the interest of social welfare and with the objective of improving their condition of life: and;

Such other charitable purposes to benefit the Muslims in Milton Keynes area and the wider Muslim community as their trustees in their absolute discretion think fit.

#### *Volunteers*

The Charity relies on the unpaid work of the trustees to further its objectives.

### **Achievements and performance**

The Charity's biggest achievement was the purchase of the building, Al- Rawdha 401 South Row that is now a very popular Mosque and Education Centre.

### **Financial review**

*The incoming resources were £215,231 for the year ended 31st October 2022 and these were lower than the last year (2021 - £65,679). The outgoing resources totalled £84,871 compared to the last year's (2021 - £43,461). The increase in outgoing expenses is due to increased fixed costs and charitable activities.*

## The Milton Keynes Islamic and Cultural Association CIO

### Report of the trustees for the year ended 31 October 2022

#### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



-----  
Mr Idris Abdinasir

Trustee

Date : -----

25/07/2023

## The Milton Keynes Islamic and Cultural Association CIO

### Independent examiner's report to the trustees on the unaudited financial statements of The Milton Keynes Islamic and Cultural Association CIO.

I report on the accounts of The Milton Keynes Islamic and Cultural Association CIO for the year ended 31 October 2022 set out on pages 2 to 10.

#### Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.


#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
..... on behalf of RUS.

Mr Raza Samar FCA  
ICAEW

1190a-1192 Stratford Road  
Hall Green  
Birmingham

B28 8AB

29/12/23.

 Chartered Accountants  
Registered Auditors & Tax Advisors  
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# The Milton Keynes Islamic and Cultural Association CIO

## Statement of financial activities

**For the year ended 31 October 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	215,231	-	-	215,231	64,719
Funeral Funds	2	-	-	-	-	960
<b>Total incoming resources</b>		<u>215,231</u>	<u>-</u>	<u>-</u>	<u>215,231</u>	<u>65,679</u>
<b>Resources expended</b>						
Staff costs	3	48,708	-	-	48,708	29,518
Establishment costs		15,770	-	-	15,770	7,194
Motor and travelling expenses		-	-	-	-	389
Accountancy fees		1,100	-	-	1,100	995
Legal and professional fees		275	-	-	275	868
Communications and IT		396	-	-	396	-
Other office expenses		1,353	-	-	1,353	1,339
Depreciation and impairment		773	-	-	773	966
Bank charges		2,888	-	-	2,888	898
Motor and travelling		547	-	-	547	280
Printing, postage & stationary		-	-	-	-	53
Donations - Other		386	-	-	386	-
Religious events		12,675	-	-	12,675	-
Zakat Fitar		-	-	-	-	960
<b>Total resources expended</b>		<u>84,871</u>	<u>-</u>	<u>-</u>	<u>84,871</u>	<u>43,460</u>
Total funds brought forward		<u>132,358</u>	<u>5</u>	<u>722,108</u>	<u>854,471</u>	<u>802,980</u>
<b>Total funds carried forward</b>		<u>262,718</u>	<u>5</u>	<u>722,108</u>	<u>984,831</u>	<u>854,471</u>

**The notes on pages 7 to 10 form an integral part of these financial statements.**

**The Milton Keynes Islamic and Cultural Association CIO**

**Balance sheet  
as at 31 October 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		725,200		725,973
<b>Current assets</b>					
Debtors	5	14		14	
Cash at bank and in hand		510,321		379,083	
		<u>510,335</u>		<u>379,097</u>	
<b>Creditors: amounts falling due within one year</b>	6	(250,700)		(250,595)	
<b>Net current assets</b>			<u>259,635</u>		<u>128,502</u>
<b>Net assets</b>			<u>984,835</u>		<u>854,475</u>
<b>Funds</b>	7				
Endowment funds	8		722,110		722,110
Restricted income funds:	9		5		5
Unrestricted income funds	10		262,720		132,360
<b>Total funds</b>			<u>984,835</u>		<u>854,475</u>

The financial statements were approved by the trustees signed on its behalf by :

Amol'd

-----  
Mr Idris Abdinasir  
Trustee

Date : 25-07-2023

The notes on pages 7 to 10 form an integral part of these financial statements.

# The Milton Keynes Islamic and Cultural Association CIO

## Notes to financial statements for the year ended 31 October 2022

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP FRS 102 ) and the charities act 2011.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated as maintained to a good standard
Fixtures, fittings and equipment	-	20% reducing balance

## The Milton Keynes Islamic and Cultural Association CIO

### Notes to financial statements for the year ended 31 October 2022

#### 2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Donations	215,231	215,231	58,230
Job Retention Scheme Grants	-	-	6,489
Zakat Fitar	-	-	960
	215,231	215,231	65,679

#### 3. Employees

	2022 £	2021 £
--	-----------	-----------

Wages and salaries	48,708	29,518
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No employee received emoluments of more than £60,000 (2021 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Employees	5	3

#### 4. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 November 2021 and At 31 October 2022	722,108	6,205	728,313
<b>Depreciation</b>			
At 1 November 2021	-	2,340	2,340
Charge for the year	-	773	773
At 31 October 2022	-	3,113	3,113
<b>Net book values</b>			
At 31 October 2022	722,108	3,092	725,200
At 31 October 2021	722,108	3,865	725,973

## The Milton Keynes Islamic and Cultural Association CIO

### Notes to financial statements for the year ended 31 October 2022

#### 5. Debtors

	2022	2021
	£	£
PAYE Balances Recoverable	14	14
	<u>14</u>	<u>14</u>

#### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	249,600	249,600
Accruals and deferred income	1,100	995
	<u>250,700</u>	<u>250,595</u>

#### 7. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	£
Fund balances at 31 October 2022 as represented by:				
Tangible fixed assets	3,090	-	722,110	725,200
Current assets	510,330	5	-	510,335
Current liabilities	(250,700)	-	-	(250,700)
	<u>262,720</u>	<u>5</u>	<u>722,110</u>	<u>984,835</u>

#### 8. Unrestricted funds

	At 01 Nov 2021	Incoming resources	Outgoing resources	At 31 Oct 2022
	£	£	£	£
	132,360	215,231	(84,871)	262,720
	<u>132,360</u>	<u>215,231</u>	<u>(84,871)</u>	<u>262,720</u>

#### 9. Restricted funds

	At 01 Nov 2021	At 31 Oct 2022
	£	£
Funeral Funds	5	5
	<u>5</u>	<u>5</u>

## The Milton Keynes Islamic and Cultural Association CIO

### Notes to financial statements for the year ended 31 October 2022

10. Endowment funds	At	Incoming resources	Outgoing resources	At
	01 Nov 2021			31 Oct 2022
	£	£	£	£
Unrealised gain on Fixed Assets	722,108	-	-	722,108

### 11. Related party transactions

There were no transactions recorded with the related charity "The Milton Keynes and Cultural Association" during the year.

**The Milton Keynes Islamic and Cultural Association CIO**

**The following pages do not form part of the statutory accounts.**

# The Milton Keynes Islamic and Cultural Association CIO

## Detailed statement of financial activities

For the year ended 31 October 2022

	2022		2021	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		215,231		58,230
Job Retention Scheme Grants		-		6,489
Zakat Fitar		-		960
		215,231		65,679
<b>Total incoming resources</b>				
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Cost of generating voluntary income</b>				
<i>Donations</i>				
Donations - Staff - Wages and salaries	48,708		29,518	
Donations - Establishment - Light & heat	4,450		2,652	
Donations - Establishment - Repairs & maintenance	9,654		2,941	
Donations - Establishment - Insurance	1,666		1,601	
Donations - Computer costs	396		389	
Donations - Professional - Accountancy fees	1,100		995	
Donations - Professional Fees	50		598	
Donations - Professional - Book-keeping services	225		270	
Donations - Office - Telephone expenses	1,353		1,341	
Bank charges	2,888		898	
Motor and travelling	547		280	
Printing, postage & stationary	-		53	
Donations - Other	386		-	
Religious events	12,675		-	
		84,098		41,536
<i>Legacies</i>				
Zakat Fitar	-		960	
		-		960
<i>Governance Costs</i>				
Depreciation & impairment	773		965	
		773		965
<b>Total costs of generating funds</b>		84,871		43,461
<b>Net incoming/(outgoing) resources for the year</b>		130,360		22,218

**THE MILTON KEYNES ISLAMIC AND CULTURAL ASSOCIATION CIO**

England & Wales - Charity number 1180757

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# Accounts

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**Charity number: 1180757**

**The Milton Keynes Islamic and Cultural Association CIO**

**Trustees' report and financial statements**

**for the period ended 31 October 2021**

# The Milton Keynes Islamic and Cultural Association CIO

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# The Milton Keynes Islamic and Cultural Association CIO

## Legal and administrative information

<b>Charity number</b>	1180757
<b>Business address</b>	Al-Rawdha 401 South Row, Central Milton Keynes MK9 2PG
<b>Registered office</b>	7 Weybourne Road Broughton Milton Keynes MK10 9ND
<b>Trustees</b>	Mr Idris Abdinasir Mr Cabdihakim Maxamud Dhaqane Mr Ibrahim Abdulahi Abdiqadir Mr Mohamed Ali Wadad Mr Ahmed Sheikh Hassan Khalif Mr Farhaan Muhamed Awas
<b>Accountants</b>	RUS Chartered Accountants 1190a-1192 Stratford Road Hall Green Birmingham B28 8AB

# **The Milton Keynes Islamic and Cultural Association CIO**

## **Report of the trustees for the period ended 31 October 2021**

The trustees present their report and the financial statements for the period ended 31 October 2021. The trustees who served during the period and up to the date of this report are set out on page 1.

### **Structure, governance and management**

#### *Governing Document*

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### *Organisational Structure*

The Charity has a management committee who has overall control and responsibility for policy and major decision making and all members of the committee are trustees. Day to day management and responsibility for implementing policies is carried out by the trustees on a voluntary basis.

Membership of committee is open to all individuals over 18 years of age who are approved by the trustees. The trustees must accept applications for membership unless they consider that it would be in the best interests of the charity to refuse the application.

#### *Risk Management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Objectives and activities**

#### *Objectives and aims*

The principle objectives of the charity are as follows:

The advancement of the Islamic religion in Milton Keynes and in particular the provision of facilities for a masjid, ceremonies, Muslim festivals and madrassa;

The advancement of education of persons of the Muslim faith resident in Milton Keynes;

To provide and assist in the provision of facilities for prayer, recreation and leisure time occupation of members of the muslim community in the interest of social welfare and with the objective of improving their condition of life: and;

Such other charitable purposes to benefit the Muslims in Milton Keynes area and the wider Muslim community as their trustees in their absolute discretion think fit.

#### *Volunteers*

The Charity relies on the unpaid work of the trustees to further its objectives.

### **Achievements and performance**

The Charity's biggest achievement was the purchase of the building, Al- Rawdha 401 South Row that is now a very popular Mosque and Education Centre.

### **Financial review**

*The incoming resources were £65,679 for the year ended 31st October 2021 and these were lower than the last year (2020 - £66,770). The outgoing resources totalled £43,461 compared to the last year's (2020 £37,492). The increase in outgoing expenses is due to increased fixed costs and charitable activities.*

## The Milton Keynes Islamic and Cultural Association CIO

### Report of the trustees for the period ended 31 October 2021

#### Statement of trustees' responsibilities

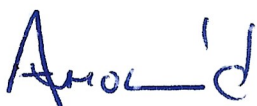
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



-----  
Mr Idris Abdinasir  
Trustee

Date : 27-07-2022  
-----

## The Milton Keynes Islamic and Cultural Association CIO

### Independent examiner's report to the trustees on the unaudited financial statements of The Milton Keynes Islamic and Cultural Association CIO.

I report on the accounts of The Milton Keynes Islamic and Cultural Association CIO for the period ended 31 October 2021 set out on pages 2 to 10.

#### Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

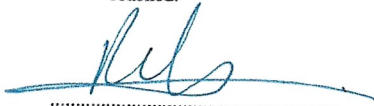
#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Raza Samar FCA

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**The Milton Keynes Islamic and Cultural Association CIO**

**Statement of financial activities**

**For the period ended 31 October 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Year ended 31/10/21 Total £	Period ended 31/10/20 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	58,230	-	-	58,230	63,370
Funeral Funds	2	-	-	-	-	3,400
Grants Received		6,489	-	-	6,489	-
Zakat Fitar		-	960	-	960	-
<b>Total incoming resources</b>		<u>64,719</u>	<u>960</u>	<u>-</u>	<u>65,679</u>	<u>66,770</u>
<b>Resources expended</b>						
Covid-19 Supports		-	-	-	-	1,450
Funeral costs		-	-	-	-	3,395
Staff costs	3	29,518	-	-	29,518	18,796
Establishment costs		7,194	-	-	7,194	9,757
Accountancy fees		995	-	-	995	750
Legal and professional fees		868	-	-	868	45
Communications and IT		389	-	-	389	-
Other office expenses		1,339	-	-	1,339	1,124
Depreciation and impairment		966	-	-	966	1,208
Bank charges		898	-	-	898	695
MV Expenses		280	-	-	280	270
Printing, postage & stationary		53	-	-	53	-
Zakat Fitar		-	960	-	960	-
<b>Total resources expended</b>		<u>42,500</u>	<u>960</u>	<u>-</u>	<u>43,460</u>	<u>37,490</u>
Total funds brought forward		110,142	5	722,108	832,255	802,980
<b>Total funds carried forward</b>		<u>132,361</u>	<u>5</u>	<u>722,108</u>	<u>854,474</u>	<u>832,255</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

**The Milton Keynes Islamic and Cultural Association CIO**

**Balance sheet  
as at 31 October 2021**

	Notes	31/10/21			
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		725,973		726,939
<b>Current assets</b>					
Debtors	5	14		-	
Cash at bank and in hand		379,083		355,668	
		<u>379,097</u>		<u>355,668</u>	
<b>Creditors: amounts falling due within one year</b>	6	(250,595)		(250,350)	
<b>Net current assets</b>			128,502		105,318
<b>Net assets</b>			<u>854,475</u>		<u>832,257</u>
<b>Funds</b>	7				
Endowment funds	8		722,110		722,108
Restricted income funds:	9		5		5
Unrestricted income funds	10		132,360		110,144
<b>Total funds</b>			<u>854,475</u>		<u>832,257</u>

The financial statements were approved by the trustees signed on its behalf by :



-----  
Mr Idris Abdinasir  
Trustee

Date : 27-07-2022

The notes on pages 7 to 10 form an integral part of these financial statements.

# The Milton Keynes Islamic and Cultural Association CIO

## Notes to financial statements for the period ended 31 October 2021

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding period.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP FRS 102 ) and the charities act 2011.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated as maintained to a good standard
Fixtures, fittings and equipment	-	20% reducing balance

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the period ended 31 October 2021**

**2. Voluntary income**

	Unrestricted £	Restricted £	Year ended 31/10/21 £	Period ended £
Donations	58,230	-	58,230	55,610
Job Retention Scheme Grants	6,489	-	6,489	7,760
Funeral Funds	-	-	-	3,400
Zakat Fitar	-	960	960	-
	<u>64,719</u>	<u>960</u>	<u>65,679</u>	<u>66,770</u>

**3. Employees**

**Employment costs**

	Year ended 31/10/21 £	Year ended 31/10/21 £
Wages and salaries	29,518	18,796
No employee received emoluments of more than £60,000 (2020 : None).		

**Number of employees**

The average monthly numbers of employees (including the trustees) during the period, calculated on the basis of full time equivalents, was as follows:

	Year ended 31/10/21 Number	Period ended Number
Employees	<u>3</u>	<u>3</u>

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the period ended 31 October 2021**

<b>4. Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>	
	£	£	£	
<b>Cost</b>				
At 1 November 2020 and At 31 October 2021	722,108	6,205	728,313	
<b>Depreciation</b>				
At 1 November 2020	-	1,374	1,374	
Charge for the period	-	966	966	
At 31 October 2021	-	2,340	2,340	
<b>Net book values</b>				
At 31 October 2021	722,108	3,865	725,973	
At 31 October 2019	722,108	4,831	726,939	
<b>5. Debtors</b>		<b>31/10/21</b>		
		£	£	
PAYE Balances Recoverable		14	-	
<b>6. Creditors: amounts falling due within one year</b>		<b>31/10/21</b>		
		£	£	
Amounts owed to group undertakings		249,600	249,600	
Accruals and deferred income		995	750	
		250,595	250,350	
<b>7. Analysis of net assets between funds</b>				
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>
	£	£	£	£
Fund balances at 31 October 2021 as represented by:				
Tangible fixed assets	3,863	-	722,110	725,973
Current assets	379,092	5	-	379,097
Current liabilities	(250,595)	-	-	(250,595)
	132,360	5	722,110	854,475

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the period ended 31 October 2021**

<b>8. Unrestricted funds</b>	<b>At</b>			<b>At</b>
	<b>01 Nov</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31 Oct</b>
	<b>2020</b>	<b>resources</b>	<b>resources</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<u>110,142</u>	<u>64,719</u>	<u>(42,501)</u>	<u>132,360</u>
<b>9. Restricted funds</b>	<b>At</b>			<b>At</b>
	<b>01 Nov</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31 Oct</b>
	<b>2020</b>	<b>resources</b>	<b>resources</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Funeral Funds	<u>5</u>	<u>960</u>	<u>960</u>	<u>5</u>
<b>10. Endowment funds</b>	<b>At</b>			<b>At</b>
	<b>01 Nov</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>31 Oct</b>
	<b>2020</b>	<b>resources</b>	<b>resources</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrealised gain on Fixed Assets	<u>722,108</u>	<u>-</u>	<u>-</u>	<u>722,108</u>

**11. Related party transactions**

There were no transactions recorded with the related charity "The Milton Keynes and Cultural Association" during the year.

**The Milton Keynes Islamic and Cultural Association CIO**

**The following pages do not form part of the statutory accounts.**

**The Milton Keynes Islamic and Cultural Association CIO**

**Detailed statement of financial activities**

**For the period ended 31 October 2021**

	Year ended 31/10/21		Period ended	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		58,230		55,610
Job Retention Scheme Grants		6,489		7,760
Funeral Fund		-		3,400
Zakat Fitar		960		-
		<u>65,679</u>		<u>66,770</u>
<b>Total incoming resources</b>				
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Cost of generating voluntary income</b>				
<i>Donations</i>				
Donations - Staff - Wages and salaries	29,518		18,796	
Donations - Establishment - Light & heat	2,652		2,217	
Donations - Establishment - Repairs & maintenance	2,941		5,802	
Donations - Establishment - Insurance	1,601		1,738	
Donations - Computer costs	389		-	
Donations - Professional - Accountancy fees	995		750	
Donations - Professional Fees	598		-	
Donations - Professional - Book-keeping services	270		45	
Donations - Office - Telephone expenses	1,341		1,077	
Donations - Office - Advertising	-		51	
Bank charges	898		695	
MV Expenses	280		270	
Printing, postage & stationary	53		-	
		<u>41,536</u>		<u>31,441</u>
<i>Legacies</i>				
Covid-19 supports	-		1,450	
Funeral costs	-		3,395	
Zakat Fitar	960		-	
		<u>960</u>		<u>4,845</u>
<i>Governance Costs</i>				
Depreciation & impairment	965		1,206	
		<u>965</u>		<u>1,206</u>
<b>Total costs of generating funds</b>		<u>43,461</u>		<u>37,492</u>
<b>Net incoming/(outgoing) resources for the period</b>		<u>22,218</u>		<u>29,278</u>

**THE MILTON KEYNES ISLAMIC AND CULTURAL ASSOCIATION CIO**

England & Wales - Charity number 1180757

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# Accounts

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**Charity number: 1180757**

**The Milton Keynes Islamic and Cultural Association CIO**

**Trustees' report and financial statements**

**for the period ended 31 October 2020**

# The Milton Keynes Islamic and Cultural Association CIO

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# The Milton Keynes Islamic and Cultural Association CIO

## Legal and administrative information

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<b>Accountants</b>	RUS Chartered Accountants 1190a-1192 Stratford Road Hall Green Birmingham B28 8AB

# The Milton Keynes Islamic and Cultural Association CIO

## Report of the trustees for the period ended 31 October 2020

The trustees present their report and the financial statements for the period ended 31 October 2020. The trustees who served during the period and up to the date of this report are set out on page 1.

### Structure, governance and management

#### *Governing Document*

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

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The Charity has a management committee who has overall control and responsibility for policy and major decision making and all members of the committee are trustees. Day to day management and responsibility for implementing policies is carried out by the trustees on a voluntary basis.

Membership of committee is open to all individuals over 18 years of age who are approved by the trustees. The trustees must accept applications for membership unless they consider that it would be in the best interests of the charity to refuse the application.

#### *Risk Management*

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### Objectives and activities

#### *Objectives and aims*

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The advancement of education of persons of the Muslim faith resident in Milton Keynes;

To provide and assist in the provision of facilities for prayer, recreation and leisure time occupation of members of the muslim community in the interest of social welfare and with the objective of improving their condition of life: and;

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#### *Volunteers*

The Charity relies on the unpaid work of the trustees to further its objectives.

### Achievements and performance

The Charity's biggest achievement was the purchase of the building, Al- Rawdha 401 South Row that is now a very popular Mosque and Education Centre.

### Financial review

*The incoming resources were £66,770 for the year ended 31st October 2020 and these were lower than the last year (2019 - £103,107). The outgoing resources totalled £37,492 compared to the last year's (2020 £22,235). The increase in outgoing expenses is due to increased fixed costs and charitable activities.*

# The Milton Keynes Islamic and Cultural Association CIO

## Report of the trustees for the period ended 31 October 2020

### Statement of trustees' responsibilities

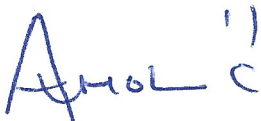
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Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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On behalf of the board



-----  
Mr Idris Abdinasir  
Trustee

Date : 27-08-2021  
-----

## The Milton Keynes Islamic and Cultural Association CIO

### Independent examiner's report to the trustees on the unaudited financial statements of The Milton Keynes Islamic and Cultural Association CIO.

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#### Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Mr Raza Samar (UK) Ltd*

.....  
**Mr Raza Samar FCA**  
**ICAEW**  
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# The Milton Keynes Islamic and Cultural Association CIO

## Statement of financial activities

**For the period ended 31 October 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Year ended 31/10/20 Total £	Period ended 31/10/19 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	55,610	-	-	55,610	103,107
Funeral Funds	2	-	3,400	-	3,400	-
Grants Received		7,760	-	-	7,760	-
<b>Total incoming resources</b>		<u>63,370</u>	<u>3,400</u>	<u>-</u>	<u>66,770</u>	<u>103,107</u>
<b>Resources expended</b>						
Funeral costs		-	3,395	-	3,395	-
Covid-19 Supports		1,450	-	-	1,450	-
Staff costs	3	18,796	-	-	18,796	11,881
Establishment costs		9,757	-	-	9,757	4,512
Accountancy fees		750	-	-	750	750
Legal and professional fees		45	-	-	45	90
Other office expenses		1,124	-	-	1,124	827
Depreciation and impairment		1,208	-	-	1,208	166
Bank charges		695	-	-	695	829
Travel		270	-	-	270	3,115
Donations - Other		-	-	-	-	63
<b>Total resources expended</b>		<u>34,095</u>	<u>3,395</u>	<u>-</u>	<u>37,490</u>	<u>22,233</u>
Total funds brought forward		<u>80,872</u>	<u>-</u>	<u>722,108</u>	<u>802,980</u>	<u>-</u>
<b>Total funds carried forward</b>		<u>110,147</u>	<u>5</u>	<u>722,108</u>	<u>832,260</u>	<u>802,982</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

**The Milton Keynes Islamic and Cultural Association CIO**

**Balance sheet  
as at 31 October 2020**

	Notes	31/10/20			
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		726,939		722,774
<b>Current assets</b>					
Cash at bank and in hand		355,668		80,956	
		<u>355,668</u>		<u>80,956</u>	
<b>Creditors: amounts falling due within one year</b>	5	(250,350)		(750)	
<b>Net current assets</b>			<u>105,318</u>		<u>80,206</u>
<b>Net assets</b>			<u>832,257</u>		<u>802,980</u>
<b>Funds</b>	6				
Endowment funds			722,108		722,108
Restricted income funds			5		
Unrestricted income funds			110,144		80,872
<b>Total funds</b>			<u>832,257</u>		<u>802,980</u>

The financial statements were approved by the trustees signed on its behalf by :

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Mr Idris Abdinasir  
Trustee

Date : 27-08-2021  
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# The Milton Keynes Islamic and Cultural Association CIO

## Notes to financial statements for the period ended 31 October 2020

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period and the preceding period.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP FRS 102 ) and the charities act 2011.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated as maintained to a good standard
Fixtures, fittings and equipment	-	20% reducing balance

# The Milton Keynes Islamic and Cultural Association CIO

## Notes to financial statements for the period ended 31 October 2020

### 2. Voluntary income

	Year ended 31/10/20 £	Period ended £
Donations	55,610	103,107
Job Retention Scheme Grants	7,760	-
Funeral Funds	3,400	-
	66,770	103,107

### 3. Employees

#### Employment costs

	Year ended 31/10/20 £	Year ended 31/10/20 £
Wages and salaries	18,796	11,881

No employee received emoluments of more than £60,000 (2019 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the period, calculated on the basis of full time equivalents, was as follows:

	Year ended 31/10/20 Number	Period ended Number
Employees	3	3

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the period ended 31 October 2020**

<b>4. Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost</b>				
At 1 November 2019	722,108	832	722,940	
Additions	-	5,373	5,373	
At 31 October 2020	<u>722,108</u>	<u>6,205</u>	<u>728,313</u>	
<b>Depreciation</b>				
At 1 November 2019	-	166	166	
Charge for the period	-	1,208	1,208	
At 31 October 2020	<u>-</u>	<u>1,374</u>	<u>1,374</u>	
<b>Net book values</b>				
At 31 October 2020	<u>722,108</u>	<u>4,831</u>	<u>726,939</u>	
At 31 October 2019	<u>722,108</u>	<u>666</u>	<u>722,774</u>	
<b>5. Creditors: amounts falling due within one year</b>		<b>31/10/20</b>		
		<b>£</b>	<b>£</b>	
Amounts owed to group undertakings		249,600	-	
Accruals and deferred income		750	750	
		<u>250,350</u>	<u>750</u>	
<b>6. Analysis of net assets between funds</b>				
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 October 2020 as represented by:				
Tangible fixed assets	726,939	-	-	726,939
Current assets	355,668	5	-	355,673
Current liabilities	(250,350)	-	-	(250,350)
	<u>832,257</u>	<u>5</u>	<u>-</u>	<u>832,262</u>
Unrealised gains included in tangible fixed assets	<u>-</u>	<u>-</u>	<u>722,108</u>	<u>722,108</u>

**The Milton Keynes Islamic and Cultural Association CIO**

**Notes to financial statements  
for the period ended 31 October 2020**

<b>7. Unrestricted funds</b>	<b>At 01 Nov 2019 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 Oct 2020 £</b>
	<u>80,870</u>	<u>63,370</u>	<u>(34,095)</u>	<u>110,145</u>
<b>8. Restricted funds</b>	<b>At 01 Nov 2019 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31 Oct 2020 £</b>
Funeral Funds	<u>-</u>	<u>3,400</u>	<u>(3,395)</u>	<u>5</u>
<b>9. Endowment funds</b>			<b>At 2019 £</b>	<b>At 2020 £</b>
Unrealised gain on Fixed Assets			<u>722,108</u>	<u>722,108</u>
<b>10. Related party transactions</b>				

The Charity received £249,600 from related charity "The Milton Keynes and Cultural Association" during the year.

**The Milton Keynes Islamic and Cultural Association CIO**

**The following pages do not form part of the statutory accounts.**

# The Milton Keynes Islamic and Cultural Association CIO

## Detailed statement of financial activities

**For the period ended 31 October 2020**

	Year ended 31/10/20		Period ended	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		55,610		103,107
Job Retention Scheme Grants		7,760		-
		66,770		103,107
<b>Total incoming resources from generating funds</b>		66,770		103,107
<b>Total incoming resources</b>		66,770		103,107
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Cost of generating voluntary income</b>				
<i>Donations</i>				
Donations - Staff - Wages and salaries	18,796		11,881	
Donations - Establishment - Light & heat	2,217		1,299	
Donations - Establishment - Repairs & maintenance	5,802		2,958	
Donations - Establishment - Insurance	1,738		255	
Donations - Professional - Accountancy fees	750		750	
Donations - Professional - Book-keeping services	45		90	
Donations - Office - Telephone expenses	1,077		-	
Donations - Office - Advertising	51		831	
Bank charges	695		829	
Travel	270		3,115	
Donations - Other	-		63	
		31,441		22,071
<i>Legacies</i>				
Covid-19 supports	1,450		-	
Funeral costs	3,395		-	
		4,845		-
<b>Total cost of generating voluntary income</b>		36,286		22,071
<b>Fundraising trading:</b>				
<b>cost of goods sold and other costs</b>				
<b>Total costs of generating funds</b>		36,286		22,071

**The Milton Keynes Islamic and Cultural Association CIO**

**Detailed statement of financial activities**

**For the period ended 31 October 2020**

	<b>Year ended 31/10/20 £</b>	<b>Period ended £</b>
<b>Charitable activities</b>		
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Office expenses - Other	(2)	(2)
Depreciation & impairment	1,208	166
	<u>1,206</u>	<u>164</u>
<b>Total governance costs</b>	<u>1,206</u>	<u>164</u>
<b>Net incoming/(outgoing) resources for the period</b>	<u>29,278</u>	<u>80,872</u>