

Report of the Trustees and
Financial Statements
for the Year Ended 30 April 2025
for
Wishing Well Project

Banks Sheridan (Statutory Auditor)
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project

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Wishing Well Project
Report of the Trustees
for the year ended 30 April 2025

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2024 - 30th April 2025.

Our Mission

To improve the health and wellbeing of local people. Our vision is for children and families to start well, adults to live well and older people to age well.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most disadvantaged members of our society.

To achieve our mission, we have set out 5 key aims:

- o Improve the health and wellbeing of our communities
- o Reduce health inequalities
- o Provide opportunities for people to live well and for longer
- o Remove barriers to participation in health and wellbeing activities
- o Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, HR Director and Catering Director. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

Founded as a local project to tackle health inequalities at a local level back in 2002, the organisation is now considered one of the largest non-statutory health and social care providers in the North West of England.

Whilst the charity has firm foundations through its establishment in Crewe, the organisation now reaches communities in Alsager, Nantwich, Sandbach, Middlewich, Northwich and the surrounding rural areas. Our growth over the last 3 years has meant that we now reach approximately 9,000 people every year.

Our organisation delivers upon its mission to improve the health and wellbeing of local people through our key strategic themes of Start Well, Live Well and Age Well.

The Wishing Well tackles a wide range of health and social inequalities that are apparent within many areas across south Cheshire specifically areas of high deprivation in Crewe. Due to a myriad of complex factors there are deep-rooted societal challenges ranging from poor education levels, childhood obesity, anti-social behaviour, knife crime, substance abuse and misuse, youth unemployment, total unemployment, poor community cohesion, fuel poverty, food poverty, absolute poverty, homelessness, increased levels of poor mental health, increased levels of poor physical health, high levels of suicide, social isolation and loneliness, stigma and preventable deaths.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following complex matters:

- o Loneliness and social isolation
- o Poverty
- o People living in chronic pain (physical and/or mental)
- o Depression and anxiety
- o Substance misuse
- o Physical inactivity
- o Homelessness
- o Unemployment
- o Crime and anti-social behaviour
- o Family and domestic unrest
- o People with poor physical or mental wellbeing

Who used and benefitted from our services?

The Wishing Well has a holistic approach to improving health and wellbeing and seeks to support those most vulnerable no matter their age or background. Therefore, we have a three-strand strategy that aims to help children and families start well, working age adults live well and older people age well with dignity and respect.

Our Start Well services aim to provide children, young people and their families with the opportunity to have a better start in life through a range of contact-based activities such as Parent & Tots sessions, after school clubs, youth clubs and parenting support.

Our Live Well services support those who may be experiencing disadvantage from the ages of 18-65. These people may be experiencing one or a number of disadvantages such as living with chronic pain (physical or mental), disability, living with long-term or complex health conditions, living with addiction, substance or alcohol abuse and misuse, poverty, grief or homelessness. We provide a wide range of support services for these people ranging from drop-in sessions, support groups, 1-1 counselling, structured activities and excursions.

Our Age Well services aim to support those over 65 who may need support to live at home independently or would like to connect with others in a safe, warm and welcoming environment. We deliver a wide range of lunch clubs, day care sessions, activity clubs, dementia support sessions and our Daily Meals and Welfare delivery service provides approximately 140 meals to the most vulnerable in our community every day.

Finance Review

The table below shows the financial performance of The Wishing Well since it became a registered charity - with first accounts produced for Financial Year 2019-20.

Financial Year	Income	Expenditure
2019-20	£651k	£640k
2020-21	£691k	£603k
2021-22	£648k	£644k
2022-23	£885k	£932k
2023-24	£997k	£1.08m
2024 -25	£1.07m	£999k

The last two years have shown significant increases in both the income and expenditure levels of The Wishing Well. This can largely be attributed to an increase in demand for services and increased external funding to deliver key projects to meet this demand.

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The Wishing Well has strengthened its position as a key local charity delivering impactful services which has attracted investment from funders such as Cheshire Community Foundation, The National Lottery and Steve Morgan Foundation. As well as this, The Wishing Well has secured substantial funding from Mr Peter Colyer and our newest key strategic partner Cadent.

Our performance in recent years should demonstrate that the funding secured has proven to be of sound investment and has enabled year on year financial growth and increased impact. From a geographical growth perspective, The Wishing Well has positioned itself within the heart of the community it serves by managing premises/venues within Crewe, Nantwich and Northwich - whilst also delivering outreach provision in venues within Sandbach and Middlewich. The timeline below shows the geographic growth of The Wishing Well:

- o Management of Jubilee House, Crewe (2014 - Present)
- o Management of Eagle Bridge Community Café (2014 - Present)
- o Management of George's Community Hub, Crewe (2015 - Present)
- o Outreach provision to Union Street, Sandbach (2016 - Present)
- o Management of Pickmere Independent Living Centre Bistro, Crewe (2019 - Present)
- o Management of Mill House Independent Living Centre, Nantwich (2021 - Present)
- o Management of Start Well Community Hub, Crewe (2022 - Present)
- o Management of Anderton Place Independent Living Centre, Northwich (2024 - Present)
- o Outreach provision to Willowmere Independent Living Centre, Middlewich (2025 - Present)

Principal Funding & Key Strategic Partners

The Wishing Well continues to work with a wide range of funding partners that enables the delivery of our key projects and services. Below is a funding review that includes the name, size of investment and brief outline on what the funding aligns to.

In some cases, the funding we secure can be attributed to core running costs of The Wishing Well. These unrestricted funds are crucial to the stability of the organisation and help to cover the costs associated with the day-to-day functions of the charity.

We have found that within this financial year we have been able to secure more funding that aligns to the core costs of the charity.

Cadent - £148,319

This funding brought about the development of our Cadent Centres for Warmth project within our 3 community hubs across Crewe. It allowed us to deliver a range of community engagement projects and activities reaching some of the most vulnerable within our community. Through this funding, we have been able to sustain and extend our provision of some of our critical community services.

The Equilibrium Foundation - £1,667

This funding is a core cost contribution and helps us to keep Jubilee House running throughout the year. The donation from the foundation is allocated to utility costs (Water, Lighting/Heating, Waste) associated with Jubilee House that continue to rise sharply year on year due to the cost of living crisis.

Steve Morgan Foundation - £26,328

This funding is specifically for the design and delivery of our Start Well provision from our Start Well Hub in Crewe. The funding contributes to the staffing costs associated with our delivery and funds the part time youth workers we have within this team. This is the second year of funding from an initial three year investment period.

The National Lottery Community Fund - £45,021

Funding from the National Lottery has supported the delivery of our Live Well and Age Well provision. Funding is allocated to the delivery of our Wellbeing provision and general running costs of our activities delivered from Jubilee House in Crewe. Funding supports staffing costs and materials associated with delivery. This includes food and catering materials associated with our meals service, lunch club and day care provision which typically reach older people experiencing loneliness and isolation.

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Cheshire East Council HAF - £14,243

Our Holiday Programme activities are funded by HAF. This central government funding is administered by Cheshire East Council. The funding supports the delivery costs of all our Holiday Programme activities within the year including our flagship Summer Holiday Programme, Winter Programme and Easter Programme. The funding supports the costs associated with delivery including staffing and material costs

Cheshire East Council Community Grants - £28,600

Funding through Cheshire East Community Grants supports the delivery of our Meals and Welfare service enabling us to reach more people who require our support.

Peter Colyer - £65,000

Mr Colyer's investment supports the design, development and delivery of our Start Well services. His support ensured that we could deliver our services free at the point of entry for children and young people in Crewe.

Masonic Charitable Foundation - £14,130

This investment from the MCF helps to develop and deliver our Meals and Welfare service which reaches approximately 130 people every day. This funding is the first year of a two year funding agreement with one of our new international partners.

The Guinness Partnership - £3,000

Our relationship with Guinness continues to grow and this funding was to support the delivery of our catering provision within Crewe and Nantwich. Funding helps us to keep our Bistro prices low whilst also supporting the delivery of wellbeing provision within our venues at Mill House and Pickmere Independent Living Centres.

Cheshire Community Foundation - Bentley Fund - £10,167

This investment from Bentley through the Cheshire Community Foundation enables The Wishing Well to deliver its community based Supported Adults Service. More specifically, the funding allows the organisation to deliver evening based provision and a weekly drop in service which reaches more people living with autism and/or a learning disability. The funding helps to cover the costs associated with the delivery of the service including staffing and session materials.

IRIS and Ruby Funding - £14,560

This funding supports the costs associated with delivering our visually impaired provision. This project enables us to provide weekly drop in sessions for blind people or those with other visual impairments. Funding directly supports the delivery of the project by covering the staffing and materials used.

Cheshire Community Foundation - £33,338

This funding enabled the development of The Wishing Well community based project that uses football as a tool to tackle disadvantage. The project has reached people experiencing one or multiple disadvantages such as: homelessness, chronic ill health (physical/mental), living with addiction, asylum seeking, unemployment and poverty. The funding helps to cover the running costs of the project and the management aspects of the partnership.

Crewe Town Council - £13,500

The Wishing Well has a longstanding relationship with Crewe Town Council with many of our projects benefitting from their investment in recent years. This donation was towards the delivery of our wellbeing walks, SAS, Street Sports and friendship projects based in Crewe.

Julia Rausing Trust - £22,500

This funding supports the rising costs associated with our Daily Meals and Welfare service. Due to this support we have been able to keep this crucial community project running that has served over 40,000 meals in the local community.

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Reserves Policy

The organisation has not accessed its Reserves during the recent Cost of Living crisis which shows the financial resilience of the charity. Indeed, the Reserves held remains consistent - although slightly increased with the surplus generated this financial year. The Wishing Well remains within the 3 - 6 month Reserve Policy which indicates good levels of financial security whilst also ensuring funding received is being used to deliver our provision.

Key core funding opportunities and/or unrestricted funding sources continue to be prioritised to enable the organisation to strengthen its Reserve Policy.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

After reviewing the facets of the organisation and, specifically, examining the key income areas the Board agreed to set up a trading arm of the business and this was to become a separate entity referred to as Wishing Well Trading Company. This organisation, also a limited company, encompasses the key trading aspects of The Wishing Well including the Bistros and Café function of the organisation.

Within this reporting period significant steps forward have been made in the governance structure of the charity. The appointment of two new Directors brings fresh perspectives, ideas and energy whilst also acting as a catalyst to deliver change at a Governance level.

The Wishing Well are led by a Board of Directors (Trustees) who meet monthly on site at one of the community hubs. There are 7 Directors on the Board each holding a Governance Lead responsibility for:

Finance - Finance Director, Tim Robins

Tim is a former auditor and accountant with extensive experience initially at Deloitte before moving onto UK Fuels (which they became Radius) within Crewe. Tim is a visible and approachable Finance Director who works closely with the CEO and Chair of the Board to manage the financial aspects of The Wishing Well.

People

HR Director, Danny Silcock

Danny is Director of Centre of Excellence at Bentley Motors who are another major employer within Crewe. Danny's people centric approach is crucial to the cultural aspect of The Wishing Well.

Health & Safety - Director of Health & Safety, Emma Haworth

Emma is Head of Supply Chain at Arriva who are key partner within Crewe and a tangible link to the rail industry which is an important part of the town and its heritage. Emma brings a wealth of experience in managing risk.

Safeguarding - Director of Safeguarding, Pat Sandland

Pat is a former NHS and social housing manager with extensive experience in managing teams, facilities and services. Pat leads on all aspects of Safeguarding at The Wishing Well.

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Communities - Director of Communities, Audrey Roberts

Audrey is one of our longest standing Directors who has helped shape and steer the growth and impact of The Wishing Well within our local community. Audrey also works for Radius and plays a key role in our relationship with the company.

Catering - Catering Director, Natalie Hand

Natalie recently joined The Wishing Well as Catering Director as we evolve our catering offer within the community through our Meals and Welfare service and Bistro/Café venues in Cheshire. Natalie brings significant skill and experience within managing teams, supply chains and improving catering performance.

Partnerships - Chair of the Board, Richard Weilding

Richard holds an extensive career in finance and banking to supplement his social impact mission to tackle inequality at a local level. Richard sits on several Boards to champion the work of The Wishing Well whilst also influencing change at a local, regional and national level.

The Board of Directors hold the Chief Executive Officer accountable for the strategic direction and day to day management of The Wishing Well. The Chief Executive has been in place since March 2017 and has guided the charity through the pandemic and subsequent cost of living crisis. Holding an MBA and demonstrable evidence of growing a charity responsibly and sustainably through periods of unprecedented challenge and change.

The Chief Executive manages a small, lean and efficient executive team with day-to-day operations managed by a skilled and experienced Chief Operating Officer. Our partnerships are identified and nurtured through a Chief Partnership Officer with a level of "Heads of" leading and accountable for the performance of Start Well, Live Well, Age Well and the ongoing development of Eat Well.

Risk Management

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer. However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are largely aligned to the Governance sub-committee areas and are identified as:

- o Health & Safety
- o Safeguarding
- o Data Protection
- o Finance
- o Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors. The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

The Chief Executive has built a senior leadership team with a key focus on the 3 core services that The Wishing Well delivers upon:

Start Well: Provision of services for 0-18 year olds and their families

- o Parents and Tots Drop In
- o Stay & Play
- o Children & Family Drop In
- o Girls Wellbeing Group
- o After School Clubs
- o HAF Holiday Programmes
- o Home Education Service
- o HubFIT
- o Street Sports
- o Pop Up in Parks
- o Youth Peer Support
- o Youth Voice
- o Youth Club
- o Youth Zone Consultation
- o Football sessions with Crewe Alexandra FC

Live Well: Provision of services for 19 - 65 year olds

- o Peer Support
- o Wishing Wellbeing
- o 5 Ways to Wellbeing
- o Supported Adults Service
- o Disadvantaged Football Project
- o IRIS Visually Impaired Provision
- o Saturday Kitchen with Chance Changing Lives
- o Cooking Courses
- o Lifelong Learning Provision
- o Wellbeing Walks
- o Healthy Weight Management
- o Seated Chair Exercise Classes
- o Yoga at The Wishing Well

Age Well: Provision of services for over 65 year olds

- o Daily Meals and Welfare Service
- o Jubilee House Lunch Clubs
- o Nantwich Civic Lunch Club
- o Dementia Support Club
- o OTAGO (Middlewich)
- o Jubilee House Daycare (Crewe)
- o Union Street Daycare (Sandbach)

Key Outputs Delivered in 2024/25

Start Well

121 Start Well sessions delivered (Parents & Tots, Children & Family Drop In, Youth Clubs)
149 Evening Street Sports sessions delivered
138 Holiday Programme sessions delivered
1,024 Unique children and young people reached
721 Unique parents/grandparents/carers reached
8,958 Total attendances of Start Well provision

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Live Well

242 wellbeing sessions delivered
289 Social activity sessions for supported adults
47 Day trips for supported adults
8 Supported adults moving into volunteering/training/employment
285 Unique number of adults with autism/learning disability reached
128 Physical activity session delivered for adults
176 adults attending physical activity provision

Age Well

41,832 Fresh, hot meals delivered to older people
902 social activities delivered for older people
206 Physical activity sessions delivered to older people
43,580 visits to vulnerable older people
428 Christmas care packages / gifts for older people
196 Physical activity sessions delivered
72 Emergency food parcels sent out to vulnerable people

External Factors Influencing Performance

Cost of Living

Whilst inflation levels have stabilised in recent years, there remains elevated costs on some areas of the services we deliver. We have adjusted pricing within our service areas to close the operating loss yet we are still reliant on external funding to bridge the gap.

Within 2024/25 we have benefitted from core and unrestricted funding that has helped to protect our key services such as our Meals and Welfare provision - which remains our largest community provision whilst also our most expensive to deliver.

Our financial resilience has remained steadfast within 2024/25 and our accounts show that we have been able to navigate through the challenges associated with the rising costs.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
Balfour Beatty
Banks Sheridan
Bentley Motors
Bill Holmes
British Red Cross
B&Q
Cadent
Chance Changing Lives
Cheshire Buddies
Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

Cheshire East Community Voluntary Service
Cheshire East Council
Cheshire Fire Service
Cheshire Police Crime Commissioner
Crewe Alexandra FC
Crewe Business Improvement District
Crewe FC
Crewe Police
Crewe Town Council
Crewe Nub News
Custom Powders
Discount Cleaning Supplies
Equilibrium Foundation
Keltbray
Leighton Hospital Lord Lieutenant of Cheshire
Mr Peter Colyer
Morning Foods
Morrison's
Motherwell Cheshire
NHS Mid Cheshire Hospital Trust
NHS Integrated Care Board
NHS Care Community - Crewe
NHS England
Radius
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
St Paul's Centre
Swansway Group
TESCO
The Guinness Partnership
The Dome Youth Zone
The National Lottery
YMCA Cheshire
Weight Watchers UK

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

Registered office

Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

Trustees

R Weilding
A Roberts
E Haworth
P Sandland
T Robins FCA
D Silcock Director (appointed 1.9.24)
S N Hand (appointed 9.6.25)

Senior Statutory Auditor

Darren Walley FCCA

Auditors

Banks Sheridan (Statutory Auditor)
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wishing Well Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Banks Sheridan (Statutory Auditor), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2025

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10 December 2025 and signed on the board's behalf by:

R Weilding - Trustee

Report of the Independent Auditors to the Members of Wishing Well Project

Opinion

We have audited the financial statements of Wishing Well Project (the 'charitable company') for the year ended 30 April 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Wishing Well Project

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Wishing Well Project**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Walley FCCA (Senior Statutory Auditor)
for and on behalf of Banks Sheridan (Statutory Auditor)
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

10 December 2025

Wishing Well Project

Statement of Financial Activities for the year ended 30 April 2025

		Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,370	487,241	500,611	339,770
Charitable activities	4				
Meal Provision		198,647	-	198,647	186,988
Elderly Care / Day Care / Lunchclub		50,854	-	50,854	44,846
Pickmere Bistro		28,144	-	28,144	79,609
Eagle Bridge Cafe		22,409	-	22,409	65,114
Room Hire / Cleaning		63,015	-	63,015	27,417
Young Person Support		132,689	-	132,689	108,627
Life Long Learning / Education		4,080	-	4,080	14,702
IRIS		1,371	-	1,371	2,122
External Catering		47,628	-	47,628	49,669
Mill House		26,322	-	26,322	80,524
Investment income	3	2,355	-	2,355	-
Total		<u>590,884</u>	<u>487,241</u>	<u>1,078,125</u>	<u>999,388</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>564,378</u>	<u>475,342</u>	<u>1,039,720</u>	<u>1,010,783</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	26,506 (26,975)	11,899 26,975	38,405 -	(11,395) -
Net movement in funds		(469)	38,874	38,405	(11,395)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		137,952	86,204	224,156	240,194
Prior year adjustment	11	<u>4,643</u>	<u>-</u>	<u>4,643</u>	<u>-</u>
As restated		142,595	86,204	228,799	240,194
TOTAL FUNDS CARRIED FORWARD		<u><u>142,126</u></u>	<u><u>125,078</u></u>	<u><u>267,204</u></u>	<u><u>228,799</u></u>

The notes form part of these financial statements

Wishing Well Project

**Statement of Financial Position
30 April 2025**

		Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	12	1,530	-	1,530	-
Tangible assets	13	18,945	5,297	24,242	31,066
		<u>20,475</u>	<u>5,297</u>	<u>25,772</u>	<u>31,066</u>
CURRENT ASSETS					
Debtors	14	96,558	10,597	107,155	69,666
Cash at bank and in hand		72,464	173,547	246,011	256,478
		<u>169,022</u>	<u>184,144</u>	<u>353,166</u>	<u>326,144</u>
CREDITORS					
Amounts falling due within one year	15	(47,371)	(64,363)	(111,734)	(128,411)
		<u>121,651</u>	<u>119,781</u>	<u>241,432</u>	<u>197,733</u>
NET CURRENT ASSETS					
		<u>142,126</u>	<u>125,078</u>	<u>267,204</u>	<u>228,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>142,126</u>	<u>125,078</u>	<u>267,204</u>	<u>228,799</u>
NET ASSETS					
		<u>142,126</u>	<u>125,078</u>	<u>267,204</u>	<u>228,799</u>
FUNDS	18				
Unrestricted funds				142,126	142,595
Restricted funds				125,078	86,204
TOTAL FUNDS				<u>267,204</u>	<u>228,799</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2025 and were signed on its behalf by:

R Weilding - Trustee

The notes form part of these financial statements

Wishing Well Project

**Statement of Cash Flows
for the year ended 30 April 2025**

		2025	2024 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	(2,570)	81,090
Net cash (used in)/provided by operating activities		<u>(2,570)</u>	<u>81,090</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(2,097)	-
Purchase of tangible fixed assets		(3,145)	(188)
Net cash used in investing activities		<u>(5,242)</u>	<u>(188)</u>
Change in cash and cash equivalents in the reporting period		<u>(7,812)</u>	<u>80,902</u>
Cash and cash equivalents at the beginning of the reporting period	2	253,823	172,921
Cash and cash equivalents at the end of the reporting period	2	<u><u>246,011</u></u>	<u><u>253,823</u></u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Statement of Cash Flows for the year ended 30 April 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	38,405	(11,395)
Adjustments for:		
Depreciation charges	10,537	11,409
(Increase)/decrease in debtors	(37,489)	43,571
(Decrease)/increase in creditors	(14,023)	37,505
Net cash (used in)/provided by operations	<u>(2,570)</u>	<u>81,090</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024 as restated
	£	£
Cash in hand	384	31
Notice deposits (less than 3 months)	245,627	256,447
Overdrafts included in bank loans and overdrafts falling due within one year	-	(2,655)
Total cash and cash equivalents	<u>246,011</u>	<u>253,823</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.24 £	Cash flow £	At 30.4.25 £
Net cash			
Cash at bank and in hand	256,478	(10,467)	246,011
Bank overdraft	(2,655)	2,655	-
	<u>253,823</u>	<u>(7,812)</u>	<u>246,011</u>
Total	<u>253,823</u>	<u>(7,812)</u>	<u>246,011</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond December 2026.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the charity.

After due consideration of the above the trustees are not aware of any other uncertainties regarding the charities' ability to continue as a going concern and after reviewing the charitable company's post year end income documentation and forecasts, the trustees are satisfied that the charitable company has adequate resources to continue in operational existence. The charitable therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Notes to the Financial Statements - continued
for the year ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

An impairment loss is recognised in the Statement of Financial Activities (SoFA), following an assessment at the Statement of Financial Position date indicating the recoverable amount was less than its carrying value.

Computer software is being amortised evenly over its estimated life of four years.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost
Leasehold improvements	- Over 4 years

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each Statement of Financial Position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations	13,370	11,726
Gift aid	16,250	9,083
Grants	470,991	318,961
	<hr/>	<hr/>
	500,611	339,770
	<hr/> <hr/>	<hr/> <hr/>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
OTAGO	-	1,453
The Equilibrium Foundation	1,667	2,388
Steve Morgan Funding Grant	26,328	28,634
The National Lottery Community Fund	45,021	68,126
Active Cheshire	-	2,154
Cheshire Community Foundation	33,338	-
Peter Colyer - funding for the provision of children and families services	65,000	35,000
The Guinness Partnership	3,000	4,500
Crewe Town Council	13,500	1,000
Cheshire Community Foundation - Bentley Fund	10,167	26,400
IRIS and Ruby Funding	14,560	14,560
NHS Winter Pressures	-	12,500
Julia and Hans Rausing Trust	22,500	-
Cheshire East Community Grant	28,600	-
Asylum Outreach Project	-	18,510
Round Table Meal Delivery Funding	-	3,500
Cadent Project	148,319	-
Garfield Weston Foundation	-	10,000
McCarthy Stone Foundation	-	1,000
CEC Community	-	29,260
Masonic Charitable Foundation	14,130	28,260
CEC Community - HAF	14,243	18,507
Sainsbury's Foundation	-	1,500
Mental Health Projects	16,780	-
Feeding Britain	1,950	-
SC & VR GP Alliance	2,500	-
Custom Powders Ltd - The George's Centre	9,388	-
Other grants	-	11,709
	<u>470,991</u>	<u>318,961</u>

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Bank interest received	<u>2,355</u>	<u>-</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024 as restated
	Activity	£	£
Charitable activities	Meal Provision	198,647	186,988
Charitable activities	Elderly Care / Day Care / Lunchclub	50,854	44,846
Charitable activities	Pickmere Bistro	28,144	79,609
Charitable activities	Eagle Bridge Cafe	22,409	65,114
Charitable activities	Room Hire / Cleaning	63,015	27,417
Charitable activities	Young Person Support	132,689	108,627
Charitable activities	Life Long Learning / Education	4,080	14,702
Charitable activities	IRIS	1,371	2,122
Charitable activities	External Catering	47,628	49,669
Charitable activities	Mill House	26,322	80,524
		<u>575,159</u>	<u>659,618</u>

In May 2023 The Wishing Well Trading Company Limited was formed in order to facilitate the trading function of Pickmere Bistro, Eagle Bridge Café and Mill House. The company commenced trading in August 2024.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>1,007,823</u>	<u>31,897</u>	<u>1,039,720</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>31,897</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Auditors' remuneration	8,000	-
Depreciation - owned assets	9,969	11,409
Hire of plant and machinery	14,013	7,166
Computer software amortisation	567	-
Auditors remuneration - Non audit work	<u>6,280</u>	<u>8,599</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

9. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	594,109	525,507
Social security costs	33,482	28,045
Other pension costs	9,453	8,403
	<u>637,044</u>	<u>561,955</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Start Well	5	5
Live Well	12	8
Age Well	23	23
Management	2	2
	<u>42</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,436	316,334	339,770
Charitable activities			
Meal Provision	186,988	-	186,988
Elderly Care / Day Care / Lunchclub	44,846	-	44,846
Pickmere Bistro	79,609	-	79,609
Eagle Bridge Cafe	65,114	-	65,114
Room Hire / Cleaning	27,417	-	27,417
Young Person Support	108,627	-	108,627
Life Long Learning / Education	14,702	-	14,702
IRIS	2,122	-	2,122
External Catering	49,669	-	49,669
Mill House	80,524	-	80,524
Total	<u>683,054</u>	<u>316,334</u>	<u>999,388</u>

EXPENDITURE ON

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
Charitable activities			
Charitable activities	672,339	338,444	1,010,783
NET INCOME/(EXPENDITURE)	10,715	(22,110)	(11,395)
Transfers between funds	32,107	(32,107)	-
Net movement in funds	42,822	(54,217)	(11,395)
RECONCILIATION OF FUNDS			
Total funds brought forward	99,773	140,421	240,194
TOTAL FUNDS CARRIED FORWARD	142,595	86,204	228,799

11. PRIOR YEAR ADJUSTMENT

The results for the period ended 30 April 2024 have been restated to correct a revenue cut off misstatements included in the financial statements for that year, which was identified by the company's auditors.

Summary of accounting impact on the financial statements;

	30.04.24
	£
Correction of deferred income misstated	4,643
Increase in unrestricted funds	4,643

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	2,097
AMORTISATION	
Charge for year	567
NET BOOK VALUE	
At 30 April 2025	1,530
At 30 April 2024	-

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

13. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2024	9,532	18,945	26,659
Additions	3,145	-	-
	<hr/>	<hr/>	<hr/>
At 30 April 2025	12,677	18,945	26,659
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 May 2024	4,766	14,314	16,009
Charge for year	3,169	1,157	2,663
	<hr/>	<hr/>	<hr/>
At 30 April 2025	7,935	15,471	18,672
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2025	4,742	3,474	7,987
	<hr/>	<hr/>	<hr/>
At 30 April 2024	4,766	4,631	10,650
	<hr/>	<hr/>	<hr/>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2024	39,615	12,463	107,214
Additions	-	-	3,145
	<hr/>	<hr/>	<hr/>
At 30 April 2025	39,615	12,463	110,359
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 May 2024	28,979	12,080	76,148
Charge for year	2,659	321	9,969
	<hr/>	<hr/>	<hr/>
At 30 April 2025	31,638	12,401	86,117
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2025	7,977	62	24,242
	<hr/>	<hr/>	<hr/>
At 30 April 2024	10,636	383	31,066
	<hr/>	<hr/>	<hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Trade debtors	81,772	69,346
Other debtors	25,383	320
	<hr/>	<hr/>
	107,155	69,666
	<hr/>	<hr/>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Bank loans and overdrafts (see note 16)	-	2,655
Trade creditors	10,952	2,784
Social security and other taxes	6,988	11,034
VAT	5,295	71,418
Other creditors	-	2,055
Accruals and deferred income	64,363	7,065
Accrued expenses	24,136	31,400
	<u>111,734</u>	<u>128,411</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,655
	<u>-</u>	<u>2,655</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024 as restated
	£	£
Within one year	28,862	18,091
Between one and five years	18,172	8,096
	<u>47,034</u>	<u>26,187</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

18. MOVEMENT IN FUNDS

	At 1.5.24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
Unrestricted funds					
General fund	137,952	4,643	26,506	(26,975)	142,126
Restricted funds					
Meal Provision	38,260	-	10,388	-	48,648
Young Persons	-	-	(14,233)	14,233	-
Disadvantaged Football	-	-	7,244	-	7,244
IRIS/ RUBY	-	-	426	-	426
Mental Health Project	-	-	472	-	472
Elderly care, Day care & Lunch Club	43,084	-	1,257	-	44,341
Children & Families	4,860	-	19,087	-	23,947
Cadant	-	-	(12,742)	12,742	-
	<u>86,204</u>	<u>-</u>	<u>11,899</u>	<u>26,975</u>	<u>125,078</u>
TOTAL FUNDS	<u>224,156</u>	<u>4,643</u>	<u>38,405</u>	<u>-</u>	<u>267,204</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,884	(564,378)	26,506
Restricted funds			
Meal Provision	110,560	(100,172)	10,388
Young Persons	27,555	(41,788)	(14,233)
Disadvantaged Football	23,490	(16,246)	7,244
IRIS/ RUBY	14,560	(14,134)	426
Mental Health Project	16,781	(16,309)	472
Fundraising, Donations & Grants	9,769	(9,769)	-
Governance	9,820	(9,820)	-
Elderly care, Day care & Lunch Club	50,713	(49,456)	1,257
Children & Families	138,169	(119,082)	19,087
Cadant	85,824	(98,566)	(12,742)
	<u>487,241</u>	<u>(475,342)</u>	<u>11,899</u>
TOTAL FUNDS	<u>1,078,125</u>	<u>(1,039,720)</u>	<u>38,405</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	99,773	10,715	32,107	142,595
Restricted funds				
Meal Provision	4,197	34,063	-	38,260
Young Persons	31,274	(31,274)	-	-
IRIS/ RUBY	-	1,869	(1,869)	-
Elderly care, Day care & Lunch Club	95,577	(52,493)	-	43,084
Children & Families	2,519	2,341	-	4,860
Cadant	6,854	(6,854)	-	-
Asylum Outreach	-	18,510	(18,510)	-
Donations	-	11,728	(11,728)	-
	<u>140,421</u>	<u>(22,110)</u>	<u>(32,107)</u>	<u>86,204</u>
TOTAL FUNDS	<u>240,194</u>	<u>(11,395)</u>	<u>-</u>	<u>228,799</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	683,054	(672,339)	10,715
Restricted funds			
Meal Provision	84,211	(50,148)	34,063
Young Persons	14,673	(45,947)	(31,274)
IRIS/ RUBY	14,560	(12,691)	1,869
Elderly care, Day care & Lunch Club	35,061	(87,554)	(52,493)
Children & Families	125,091	(122,750)	2,341
Cadant	-	(6,854)	(6,854)
Eagle Bridge	12,500	(12,500)	-
Asylum Outreach	18,510	-	18,510
Donations	11,728	-	11,728
	<u>316,334</u>	<u>(338,444)</u>	<u>(22,110)</u>
TOTAL FUNDS	<u>999,388</u>	<u>(1,010,783)</u>	<u>(11,395)</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

19. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £9,453 (2024 - £8,403).

20. RELATED PARTY DISCLOSURES

Transactions with related Parties

During the year the company entered into the following transactions with related parties:

	2025	2024
	£	£
Balance owed from Wishing Well Trading at year end	25,052	-

Wishing Well Trading is an entity with common directorship and/or entities where the Company directors exercise a significant control over the management of the related party entity.

All transactions are carried out at arm's length basis.

Wishing Well Project

Detailed Statement of Financial Activities for the year ended 30 April 2025

	2025	2024 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,370	11,726
Gift aid	16,250	9,083
Grants	470,991	318,961
	<hr/>	<hr/>
	500,611	339,770
Investment income		
Bank interest received	2,355	-
Charitable activities		
Charitable activities	575,159	659,618
	<hr/>	<hr/>
Total incoming resources	1,078,125	999,388
EXPENDITURE		
Charitable activities		
Wages	582,457	513,328
Social security	33,482	28,045
Pensions	9,453	8,403
Hire of plant & machinery	14,013	7,166
Postage & stationery	1,252	901
Sundries	6,088	4,877
Bank charges	3,328	5,797
Computer consumables	1,835	420
Repairs & renewals	12,765	21,200
Motor	4,878	3,797
Cleaning & waste disposal	15,447	12,622
Subscriptions	2,772	2,890
Purchases	252,943	284,384
Premises expenses	56,573	72,564
Computer software amortisation	567	-
Leasehold improvements depreciation	3,169	2,383
plant & machinery depreciation	1,158	1,544
Fixtures & fittings depreciation	2,663	3,550
Motor vehicles depreciation	2,659	3,545
Computer equipment depreciation	321	387
	<hr/>	<hr/>
	1,007,823	977,803
Support costs		
Governance costs		
Wages	11,652	12,179
Auditors' remuneration	8,000	-
Carried forward	19,652	12,179

This page does not form part of the statutory financial statements

Wishing Well Project

Detailed Statement of Financial Activities for the year ended 30 April 2025

	2025	2024 as restated
	£	£
Governance costs		
Brought forward	19,652	12,179
Insurance	9,300	8,502
Telephone	(2,203)	3,700
Accountancy fees	5,148	6,199
Legal & professional	-	2,400
	<hr/> 31,897	<hr/> 32,980
Total resources expended	<hr/> 1,039,720	<hr/> 1,010,783
Net income/(expenditure)	<hr/> <hr/> 38,405	<hr/> <hr/> (11,395)

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