

REGISTERED COMPANY NUMBER: 06227115 (England and Wales)
REGISTERED CHARITY NUMBER: 1180756

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2024
for
Wishing Well Project

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project

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**Report of the Trustees
for the year ended 30 April 2024**

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2023 - 30th April 2024.

Our Mission

To improve the health and wellbeing of local people. Our vision is for children and families to start well, adults to live well and older people to age well.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most vulnerable members of our society.

To achieve our mission, we have set out 5 key aims:

- Improve the health and wellbeing of our communities
- Reduce health inequalities
- Provide opportunities for people to live well and for longer
- Remove barriers to participation in health and wellbeing activities
- Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, Director of Community Development, Director of Business Development. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

Founded as a local project to tackle health inequalities at a local level back in 2002, the organisation is now considered one of the largest non-statutory health and social care providers in the North West of England.

Whilst the charity has firm foundations through its establishment in Crewe, the organisation now reaches communities in Alsager, Nantwich, Sandbach, Middlewich, Northwich and the surrounding rural areas. Our growth over the last 3 years has meant that we now reach approximately 7,500 people every year.

Our organisation delivers upon its mission to improve the health and wellbeing of local people through our key strategic themes of Start Well, Live Well and Age Well.

**Report of the Trustees
for the year ended 30 April 2024**

The Wishing Well tackles a wide range of health and social inequalities that are apparent within many areas across south Cheshire specifically areas of high deprivation in Crewe. Due to a myriad of complex factors there are deep-rooted societal challenges ranging from poor education levels, childhood obesity, anti-social behaviour, knife crime, substance abuse and misuse, youth unemployment, total unemployment, poor community cohesion, fuel poverty, food poverty, absolute poverty, homelessness, increased levels of poor mental health, increased levels of poor physical health, high levels of suicide, social isolation and loneliness, stigma and preventable deaths.

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following complex matters:

- Loneliness and social isolation
- Poverty
- People living in chronic pain (physical and/or mental)
- Depression and anxiety
- Substance misuse
- Physical inactivity
- Homelessness
- Unemployment
- Crime and anti-social behaviour
- Family and domestic unrest
- People with poor physical or mental wellbeing

Who used and benefitted from our services?

The Wishing Well has a holistic approach to improving health and wellbeing and seeks to support those most vulnerable no matter their age or background. Therefore, we have a three-strand strategy that aims to help children and families start well, working age adults live well and older people age well with dignity and respect.

Our Start Well services aim to provide children, young people and their families with the opportunity to have a better start in life through a range of contact-based activities such as Parent & Tots sessions, after school clubs, youth clubs and parenting support.

Our Live Well services support those who may be experiencing disadvantage from the ages of 18-65. These people may be experiencing one or a number of disadvantages such as living with chronic pain (physical or mental), disability, living with long-term or complex health conditions, living with addiction, substance or alcohol abuse and misuse, poverty, grief or homelessness. We provide a wide range of support services for these people ranging from drop-in sessions, support groups, 1-1 counselling, structured activities and excursions.

Our Age Well services aim to support those over 65 who may need support to live at home independently or would like to connect with others in a safe, warm and welcoming environment. We deliver a wide range of lunch clubs, day care sessions, activity clubs, dementia support sessions and our Daily Meals and Welfare delivery service provides approximately 120-140 meals to the most vulnerable in our community every day.

Finance Review

The table below shows the financial performance of The Wishing Well since it became a registered charity - with first accounts produced for Financial Year 2019-20.

Financial Year Income Expenditure

2019-20	£651k	£640k
2020-21	£691k	£603k
2021-22	£648k	£644k
2022-23	£885k	£932k
2023-24	£995k	£1.01m

The last two years have shown significant increases in both the income and expenditure levels of The Wishing Well. This can largely be attributed to an increase in demand for services and increased external funding to deliver key projects to meet this demand.

Wishing Well Project (Registered number: 06227115)

Report of the Trustees for the year ended 30 April 2024

The Wishing Well has strengthened its position as a key local charity delivering impactful services which has attracted investment from funders such as Cheshire Community Foundation, The National Lottery and Steve Morgan Foundation. As well as this, The Wishing Well has secured substantial funding from Mr Peter Colyer and our newest key strategic partner Cadent Gas (from 2024 onwards).

The Wishing Well has a substantial reliance on external funding which must be considered an area of weakness and perceived threat to the financial sustainability of the charity. With rising costs and lower levels of sustainable revenue, the charity currently operates with a monthly deficit of approximately £40k. This gap has been closed quarter by quarter, yet it places uncertainty and heightened risk on the organisation.

Due to securing the major funds from the key strategic partners below The Wishing Well has been able to grow to the level it operates at today. We remain vigilant and cautious to both internal and external factors that affect costs and revenue opportunities.

The Wishing Well remains assertive and proactive to funding opportunities from new and current partners.

Principal Funding & Key Strategic Partners

The Wishing Well continues to work with a wide range of funding partners that enables the delivery of our key projects and services. Below is a funding review that includes the name, size of investment and brief outline on what the funding aligns to. In some cases, the funding we secure can be attributed to core running costs of The Wishing Well. These unrestricted funds are crucial to the stability of the organisation and help to cover the costs associated with the day-to-day functions of the charity.

OTAGO - £1,453

This funding is directly related to the delivery of our seated chair exercise classes delivered in Crewe. With this funding we are able to deliver these sessions that typically support those with limited mobility. Funding helps to cover the costs of the trained facilitator who currently delivers 3 sessions a week.

The Equilibrium Foundation - £2,388

This funding is a core cost contribution and helps us to keep Jubilee House running throughout the year. The donation from the foundation is allocated to utility costs (Water, Lighting/Heating, Waste) associated with Jubilee House that continue to rise sharply year on year due to the cost of living crisis.

Steve Morgan Foundation - £28,634

This funding is specifically for the design and delivery of our Start Well provision from our Start Well Hub in Crewe. The funding contributes to the staffing costs associated with our delivery and funds the part time youth workers we have within this team. This is the second year of funding from an initial three year investment period.

The National Lottery Community Fund - £68,125

Funding from the National Lottery has supported the delivery of our Live Well and Age Well provision. Funding is allocated to the delivery of our Wellbeing provision and general running costs of our activities delivered from Jubilee House in Crewe. Funding supports staffing costs and materials associated with delivery. This includes food and catering materials associated with our meals service, lunch club and day care provision which typically reach older people experiencing loneliness and isolation.

Active Cheshire - £2,154

Funding from Active Cheshire supports the delivery of our wellbeing walks and seated chair exercise classes. This funding is a contribution to these projects and in partnership with Crewe Town Council and OTAGO helps to fund our physical activity provision within Live Well and Age Well.

Cheshire East Council HAF - £18,507

Wishing Well Project (Registered number: 06227115)

**Report of the Trustees
for the year ended 30 April 2024**

Our Holiday Programme activities are funded by HAF. This central government funding is administered by Cheshire East Council. The funding supports the delivery costs of all our Holiday Programme activities within the year including our flagship Summer Holiday Programme, Winter Programme and Easter Programme. The funding supports the costs associated with delivery including staffing and material costs

Cheshire East Council Community Grants - £10,360

Funding through Cheshire East Community Grants supports the delivery of our Meals and Welfare service enabling us to reach more people who require our support.

Cheshire East Council - £18,900

This funding secured a partnership with our Start Well service and enabled us to work together to deliver activities from our Start Well Hub in Crewe. The Cheshire East contract provided alternative provision for young people who were isolated and vulnerable in their local community.

Peter Colyer - £44,082

Mr Colyer's investment supports the design, development and delivery of our Start Well services. His support ensured that we could deliver our services free at the point of entry for children and young people in Crewe.

Masonic Charitable Foundation - £28,260

This investment from the MCF helps to develop and deliver our Meals and Welfare service which reaches approximately 130 people every day. This funding is the first year of a two year funding agreement with one of our new international partners.

Sainsbury's Foundation - £1,500

Funding from the Sainsbury Foundation helped to deliver our Christmas provision for children and young people. The funding supported the costs associated with the meals and food parcels we provided to disadvantaged families.

Garfield Weston Foundation - £10,000

This funding was a first investment from the Garfield Weston Foundation who made a £10,000 donation towards the delivery of our Meals and Welfare service and the core costs associated with its delivery.

McCarthy Stone Foundation - £1,000

Funding from the MSF was a contribution to the core work of The Wishing Well. This is the first time we have secured funding from this organisation.

The Guinness Partnership - £4,500

Our relationship with Guinness continues to grow and this funding was to support the delivery of our catering provision within Crewe and Nantwich. Funding helps us to keep our Bistro prices low whilst also supporting the delivery of wellbeing provision within our venues at Mill House and Pickmere Independent Living Centres.

Cheshire Community Foundation - Bentley Fund - £26,400

This investment from Bentley through the Cheshire Community Foundation enables The Wishing Well to deliver its community based Supported Adults Service. More specifically, the funding allows the organisation to deliver evening based provision and a weekly drop in service which reaches more people living with autism and/or a learning disability. The funding helps to cover the costs associated with the delivery of the service including staffing and session materials.

Wishing Well Project (Registered number: 06227115)

Report of the Trustees for the year ended 30 April 2024

IRIS and Ruby Funding - £14,560

This funding supports the costs associated with delivering our visually impaired provision. This project enables us to provide weekly drop in sessions for blind people or those with other visual impairments. Funding directly supports the delivery of the project by covering the staffing and materials used.

NHS Winter Pressures - £12,500

This NHS funding allowed The Wishing Well to design and deliver our wellbeing provision based from Eagle Bridge Health and Wellbeing Centre in Crewe. The funding enables the delivery of weekly wellbeing sessions that reach people living with acute mental health conditions such as depression and anxiety. The project aims to support people and preventing the need for clinical support and/or emergency hospital admission.

Cheshire Community Foundation - Disadvantaged Football - £18,510

This funding enabled the launch of a new Wishing Well community based project that uses football as a tool to tackle disadvantage. The project has reached people experiencing one or multiple disadvantages such as: homelessness, chronic ill health (physical/mental), living with addiction, asylum seeking, unemployment and poverty. The funding helps to cover the running costs of the project and the management aspects of the partnership.

Round Table Meal Delivery Funding - £3,500

This funding from the Round Table was a contribution to our Meals and Welfare service and, together, with other key funding partners; ensured that our flagship community service was safe and secure for delivery. It was the first time The Wishing Well had received funding from the Round Table.

Crewe Town Council - £1,000

The Wishing Well has a longstanding relationship with Crewe Town Council with many of our projects benefitting from their investment in recent years. This donation was towards the delivery of our wellbeing walks and friendship projects based in Crewe.

Reserves Policy

The organisation has not accessed its Reserves during the recent Cost of Living crisis which shows the financial resilience of the charity. Indeed, the Reserves held remains consistent - not diminishing. The Wishing Well remains within the 3 - 6 month Reserve Policy which indicates good levels of financial security whilst also ensuring funding received is being used to deliver our provision. Key core funding opportunities and/or unrestricted funding sources must be prioritised to enable the organisation to strengthen its Reserve Policy and ensure that the organisation is financially fit for the next set of challenges.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

After reviewing the facets of the organization and, specifically, examining the key income areas the Board decided to set up a trading arm of the business and this was to become a separate entity referred to as Wishing Well Trading Company. This organisation, also a limited company, would encompass the key trading aspects of The Wishing Well including the Bistros and Café function of the organisation. These changes are to be in place for the next financial year (2024/25) and have no impact on the day to day running of The Wishing Well.

Risk Management

**Report of the Trustees
for the year ended 30 April 2024**

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer.

However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are identified as:

- Health & Safety
- Safeguarding
- Data Protection
- Finance
- Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Organisational Structure

The Wishing Well has a Board of Trustees made up of 6 Non-Executive Directors. These Directors meet on a monthly basis and are responsible for the strategic direction of the organisation and the policies held within the charity.

The Board of Trustees delegate day to day management of the charity to the Chief Executive Officer who is managed by the Chair of the Board. Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors.

The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery. The Chief Executive has built a senior leadership team with a key focus on the 4 core services that The Wishing Well delivers upon:

Start Well: Provision of services for 0-18 year olds and their families

Live Well: Provision of services for 19 - 65 year olds

Age Well: Provision of services for over 65 year olds

In addition to these key pillars, the organisation also has a thriving catering arm which we are able to use as an appropriate tool to support people of all ages. Indeed, our catering arm is a key component of all aspects of delivering within Start Well (holiday programme lunches), Age Well (our community café and external catering function) and Age Well (our Meals and Welfare, Lunch Clubs and Daycare provision for older people).

Within financial year 2023/24 we have used the term "Eat Well" as an add on to our Start Well, Live Well and Age Well strapline. Whilst used unofficially, it has become synonymous with our Bistro, Café and external catering functions.

Key Projects Delivered in 2023/24

Start Well

- Parents and Tots Drop In
- Stay & Play
- Children & Family Drop In
- Girls Wellbeing Group
- After School Club
- HAF Holiday Programmes

**Report of the Trustees
for the year ended 30 April 2024**

- Alternative Provision with Cheshire East Council
- Youth Voice
- Youth Club
- Football sessions with Crewe Alexandra FC

Live Well

- Peer Support
- Wishing Wellbeing
- 5 Ways to Wellbeing
- Supported Adults Service
- Disadvantaged Football Project
- IRIS Visually Impaired Provision
- Saturday Kitchen with Chance Changing Lives
- Cooking Courses
- Lifelong Learning Provision
- Wellbeing Walks
- Healthy Weight Management
- Seated Chair Exercise Classes
- Yoga at The Wishing Well

Age Well

- Daily Meals and Welfare Service
- Jubilee House Lunch Clubs
- Nantwich Civic Lunch Club
- Dementia Support Club
- Jubilee House Daycare (Crewe)
- Union Street Daycare (Sandbach)

Key Outputs Delivered in 2023/24

Start Well

121 Start Well sessions delivered (Parents & Tots, Children & Family Drop In, Youth Clubs)
102 Holiday Programme sessions delivered
802 Unique children and young people reached
309 Unique parents/grandparents/carers reached
2,861 Total attendances of Start Well provision
245 Christmas presents to children and families

Live Well

343 wellbeing sessions delivered
273 Social activity sessions for supported adults
38 Day trips for supported adults
4 Supported adults moving into volunteering/training/employment
148 Unique number of adults with autism/learning disability reached
112 Physical activity session delivered for adults

Age Well

38,598 Fresh, hot meals delivered to older people
884 social activities delivered for older people
196 Physical activity sessions delivered to older people

Wishing Well Project (Registered number: 06227115)

**Report of the Trustees
for the year ended 30 April 2024**

41,520 visits to vulnerable older people
301 Christmas care packages / gifts for older people
196 Physical activity sessions delivered
102 Emergency food parcels sent out to vulnerable people

External Factors Influencing Performance

Cost of Living Crisis

Whilst the initial challenges associated with the cost of living crisis were within the previous financial year, the impact was perhaps felt most during this period of reporting. All aspects of the costs associated with the delivery of Wishing Well services rose within 2023/24. Whilst costs increased, so did the demand on Wishing Well provision which meant that at times difficult decisions were made to ensure that the organisation remained true to its mission yet also financially responsible.

Whilst the economic landscape appears to have stabilised, the costs of delivery still remain significantly higher than what they were pre-pandemic. The Wishing Well has shown significant levels of financial resilience, this is largely due to the guidance, support and generosity of the funding partners we have at a local, regional and national level.

Vulnerability of Charitable Sector

Charities are typically non-profit organisations existing with their specific purpose to deliver social value - within whichever area this may be. However, charities are businesses too and as with any other business must find the appropriate ways to operate diligently and effectively. Whilst there is no significant internal or external pressure to generate surplus, it is good financial practice for charities to break-even. Charities of all shapes and sizes are finding this incredibly difficult for a myriad of reasons. From increased demand on provision (with a direct relation to increased costs), increased project delivery costs and increased core costs many organisations have taken the difficult decision to close their doors. This can cause a vacuum within the sector - particularly at a local level where other charities seek to support the gaps that are left in provision. This means that charities often drift away from their mission to serve a community need.

Beyond this, there remain funding challenges and longer term instability within the sector - brought about by increased competition for contracts and funding due to the need to keep up with demand on services. The sector as a whole needs to take greater responsibility and a collaborative, cohesive approach to partnership working to ensure that funding is reaching the organisations that can deliver maximum impact and a meaningful return on the investment.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
ASDA Foundation
Balfour Beatty
Banks Sheridan
Bentley Motors
Bill Holmes
British Red Cross
B&Q
Chance Changing Lives
Cheshire Buddies

**Report of the Trustees
for the year ended 30 April 2024**

Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary
Cheshire East Community Voluntary Service
Cheshire East Council
Cheshire Fire Service
Cheshire Police Crime Commissioner
Crewe Alexandra FC
Crewe FC
Crewe Police
Crewe Town Council
Crewe Nub News
Custom Powders
Construction Linx
Disability Positive
Equilibrium Foundation
High Sheriff of Cheshire
Keltbray
Leighton Hospital
Lord Lieutenant of Cheshire
Mr Peter Colyer
Mornflake
Morning Foods
Morrison's
Motherwell Cheshire
NHS Mid Cheshire Hospital Trust
NHS Integrated Care Board
NHS Cheshire Clinical Commissioning Group
Radius
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
St Paul's
Swansway Group
TESCO
The Guinness Partnership
The National Lottery
YMCA Crewe
Weight Watchers UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

**Report of the Trustees
for the year ended 30 April 2024**

Registered office

Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA

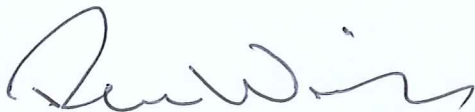
Trustees

R Weilding
A Roberts
E Leigh (deceased 22.11.23)
E Haworth
P Sandland
T Robins
D Silcock (appointed 1.9.24)

Independent Examiner

P Sammons FCCA
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Approved by order of the board of trustees on 24.1.25 and signed on its behalf by:



.....
R Weilding - Trustee

**Independent Examiner's Report to the Trustees of
Wishing Well Project**

Independent examiner's report to the trustees of Wishing Well Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

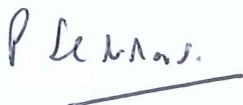
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Sammons FCCA

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date: 24 / 01 / 2025

Wishing Well Project

Statement of Financial Activities for the year ended 30 April 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,728	316,335	328,063	319,868
Charitable activities	3				
Meal Provision		194,053	-	194,053	172,534
Elderly Care / Day Care / Lunchclub		44,846	-	44,846	51,313
Pickmere Bistro		79,609	-	79,609	95,895
Eagle Bridge Cafe		65,114	-	65,114	50,865
Room Hire / Cleaning		27,417	-	27,417	22,010
Young Person Support		108,627	-	108,627	99,896
Life Long Learning / Education		14,702	-	14,702	6,174
IRIS		2,122	-	2,122	2,532
External Catering		49,669	-	49,669	-
Mill House		80,524	-	80,524	63,912
Total		<u>678,411</u>	<u>316,335</u>	<u>994,746</u>	<u>884,999</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>672,339</u>	<u>338,445</u>	<u>1,010,784</u>	<u>932,292</u>
NET INCOME/(EXPENDITURE)		6,072	(22,110)	(16,038)	(47,293)
RECONCILIATION OF FUNDS					
Total funds brought forward		131,880	108,314	240,194	287,487
TOTAL FUNDS CARRIED FORWARD		<u><u>137,952</u></u>	<u><u>86,204</u></u>	<u><u>224,156</u></u>	<u><u>240,194</u></u>

The notes form part of these financial statements

Wishing Well Project (Registered number: 06227115)

**Statement of Financial Position
30 April 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	24,004	7,062	31,066	42,287
CURRENT ASSETS					
Debtors	11	50,443	7,515	57,958	113,237
Cash at bank and in hand		182,196	71,627	253,823	172,921
		<u>232,639</u>	<u>79,142</u>	<u>311,781</u>	<u>286,158</u>
CREDITORS					
Amounts falling due within one year	12	(118,691)	-	(118,691)	(88,251)
NET CURRENT ASSETS		<u>113,948</u>	<u>79,142</u>	<u>193,090</u>	<u>197,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,952</u>	<u>86,204</u>	<u>224,156</u>	<u>240,194</u>
NET ASSETS		<u>137,952</u>	<u>86,204</u>	<u>224,156</u>	<u>240,194</u>
FUNDS	13				
Unrestricted funds				137,952	131,880
Restricted funds				<u>86,204</u>	<u>108,314</u>
TOTAL FUNDS				<u>224,156</u>	<u>240,194</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Statement of Financial Position - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24.1.25 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'R Weilding', written over a dotted line.

R Weilding - Trustee

Wishing Well Project

Statement of Cash Flows for the year ended 30 April 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	81,090	(6,118)
Net cash provided by/(used in) operating activities		81,090	(6,118)
Cash flows from investing activities			
Purchase of tangible fixed assets		(188)	(26,978)
Net cash used in investing activities		(188)	(26,978)
Change in cash and cash equivalents in the reporting period		80,902	(33,096)
Cash and cash equivalents at the beginning of the reporting period		172,921	206,017
Cash and cash equivalents at the end of the reporting period		253,823	172,921

The notes form part of these financial statements

Wishing Well Project

Notes to the Statement of Cash Flows for the year ended 30 April 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(16,038)	(47,293)
Adjustments for:		
Depreciation charges	11,409	14,368
Decrease/(increase) in debtors	55,279	(42,809)
Increase in creditors	30,440	69,616
Net cash provided by/(used in) operations	<u>81,090</u>	<u>(6,118)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.23 £	Cash flow £	At 30.4.24 £
Net cash			
Cash at bank and in hand	172,921	80,902	253,823
	<u>172,921</u>	<u>80,902</u>	<u>253,823</u>
Total	<u>172,921</u>	<u>80,902</u>	<u>253,823</u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Financial Statements for the year ended 30 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond February 2025.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the company.

After due consideration of the above the trustees are not aware of any other uncertainties regarding the company's ability to continue as a going concern and after reviewing the company's post year end income documentation and forecasts, the trustees are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost
Leasehold improvements	- Over 4 years

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each Statement of Financial Position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

1. ACCOUNTING POLICIES - continued

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	11,728	9,207
Gift aid	9,083	11,250
Grants	307,252	299,411
	<u>328,063</u>	<u>319,868</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Cheshire East Business Grant	-	10,000
OTAGO	1,453	2,238
The Equilibrium Foundation	2,388	2,163
Steve Morgan Funding Grant	28,634	22,880
The National Lottery Community Fund	68,126	57,858
Active Cheshire	2,154	5,026
Cheshire Clinical Commissioning Group	-	7,995
Cheshire Community Foundation	-	6,735
Peter Colyer - funding for the provision of children and families services	35,000	-
Carer's Choice	-	30,858
The Guinness Partnership	4,500	-
Holiday Activation Fund (HAF)	-	19,352
Crewe Town Council	1,000	5,000
Crewe Town Council - Soup and Sew	-	3,600
NHS Community Midwives	-	10,000
Cheshire Community Foundation - Bentley Fund	26,400	23,700
IRIS and Ruby Funding	14,560	28,840
Cheshire Police Crime Commissioner	-	6,660
NHS Winter Pressures	12,500	6,300
Nantwich Church Wardens	-	4,620
Julia and Hans Rausing Trust	-	25,000
Cheshire East - Jubilee Gardens	-	10,000
Cheshire East Community Grant	-	2,765
Marks and Spencer	-	1,000
Crosby Training	-	1,725
Young Carers Project	-	5,096
Asylum Outreach Project	18,510	-
Round Table Meal Delivery Funding	3,500	-
Garfield Weston Foundation	10,000	-
McCarthy Stone Foundation	1,000	-
CEC Community	29,260	-
Masonic Charitable Foundation	28,260	-
CEC Community - HAF	18,507	-
Sainsbury's Foundation	1,500	-
	<u>307,252</u>	<u>299,411</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Charitable activities	Meal Provision	194,053	172,534
Charitable activities	Elderly Care / Day Care / Lunchclub	44,846	51,313
Charitable activities	Pickmere Bistro	79,609	95,895
Charitable activities	Eagle Bridge Cafe	65,114	50,865
Charitable activities	Room Hire / Cleaning	27,417	22,010
Charitable activities	Young Person Support	108,627	99,896
Charitable activities	Life Long Learning / Education	14,702	6,174
Charitable activities	IRIS	2,122	2,532
Charitable activities	External Catering	49,669	-
Charitable activities	Mill House	80,524	63,912
		<u>666,683</u>	<u>565,131</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	<u>977,804</u>	<u>32,980</u>	<u>1,010,784</u>

5. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>32,980</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,409	14,369
Hire of plant and machinery	<u>7,166</u>	<u>3,686</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	525,507	494,492
Social security costs	28,045	23,221
Other pension costs	8,403	7,806
	<u>561,955</u>	<u>525,519</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employee	<u>38</u>	<u>28</u>

No employee received remuneration of more than £60,000.

None of the trustees were remunerated or received any other benefits during the year.

None of the trustees incurred or were reimbursed any expenses during the year.

The total amount of employee benefits by the Company's key management personnel was £84,256 (2023: £79,041). No benefits in kind are received by any members of the management team.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,210	310,658	319,868
Charitable activities			
Meal Provision	172,534	-	172,534
Elderly Care / Day Care / Lunchclub	51,313	-	51,313
Pickmere Bistro	95,895	-	95,895
Eagle Bridge Cafe	50,865	-	50,865
Room Hire / Cleaning	22,010	-	22,010
Young Person Support	99,896	-	99,896
Life Long Learning / Education	6,174	-	6,174
IRIS	2,532	-	2,532
Mill House	63,912	-	63,912
Total	<u>574,341</u>	<u>310,658</u>	<u>884,999</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities	661,918	270,374	932,292
NET INCOME/(EXPENDITURE)	(87,577)	40,284	(47,293)
RECONCILIATION OF FUNDS			
Total funds brought forward	219,457	68,030	287,487
TOTAL FUNDS CARRIED FORWARD	131,880	108,314	240,194

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2023	9,532	18,945	26,659
Additions	-	-	-
At 30 April 2024	9,532	18,945	26,659
DEPRECIATION			
At 1 May 2023	2,383	12,770	12,459
Charge for year	2,383	1,544	3,550
At 30 April 2024	4,766	14,314	16,009
NET BOOK VALUE			
At 30 April 2024	4,766	4,631	10,650
At 30 April 2023	7,149	6,175	14,200

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2024**

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2023	39,615	12,275	107,026
Additions	-	188	188
	<hr/>	<hr/>	<hr/>
At 30 April 2024	39,615	12,463	107,214
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 May 2023	25,434	11,693	64,739
Charge for year	3,545	387	11,409
	<hr/>	<hr/>	<hr/>
At 30 April 2024	28,979	12,080	76,148
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2024	10,636	383	31,066
	<hr/>	<hr/>	<hr/>
At 30 April 2023	14,181	582	42,287
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	57,638	112,305
Other debtors	320	932
	<hr/>	<hr/>
	57,958	113,237
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,784	1,957
Social security and other taxes	11,034	11,276
VAT	71,418	-
Other creditors	2,055	-
Accrued expenses	31,400	75,018
	<hr/>	<hr/>
	118,691	88,251
	<hr/>	<hr/>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

13. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	131,880	6,072	137,952
Restricted funds			
Restricted	108,314	(22,110)	86,204
TOTAL FUNDS	<u>240,194</u>	<u>(16,038)</u>	<u>224,156</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	678,411	(672,339)	6,072
Restricted funds			
Restricted	316,335	(338,445)	(22,110)
TOTAL FUNDS	<u>994,746</u>	<u>(1,010,784)</u>	<u>(16,038)</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	219,457	(87,577)	131,880
Restricted funds			
Restricted	68,030	40,284	108,314
TOTAL FUNDS	<u>287,487</u>	<u>(47,293)</u>	<u>240,194</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	574,341	(661,918)	(87,577)
Restricted funds			
Restricted	310,658	(270,374)	40,284
TOTAL FUNDS	<u>884,999</u>	<u>(932,292)</u>	<u>(47,293)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	219,457	(81,505)	137,952
Restricted funds			
Restricted	68,030	18,174	86,204
TOTAL FUNDS	<u>287,487</u>	<u>(63,331)</u>	<u>224,156</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,252,752	(1,334,257)	(81,505)
Restricted funds			
Restricted	626,993	(608,819)	18,174
TOTAL FUNDS	<u>1,879,745</u>	<u>(1,943,076)</u>	<u>(63,331)</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

14. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,403 (2023 - £7,806).

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.