

REGISTERED COMPANY NUMBER: 06227115 (England and Wales)
REGISTERED CHARITY NUMBER: 1180756

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2023
for
Wishing Well Project

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project

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Wishing Well Project
Report of the Trustees
for the year ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2022 - 30th April 2023.

Our Mission

To improve the health and wellbeing of local people. Our vision is for children and families to start well, adults to live well and older people to age well.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most vulnerable members of our society.

To achieve our mission, we have set out 5 key aims:

- Improve the health and wellbeing of our communities
- Reduce health inequalities
- Provide opportunities for people to live well and for longer
- Remove barriers to participation in health and wellbeing activities
- Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, Director of Community Development, Director of Business Development. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

The Wishing Well exists to support those most vulnerable and/or those experiencing crises. During 2022/23, we reached approximately 6,200 people through our range of health and wellbeing services across delivering approximately 108,000 interventions across our six locations and extended outreach provision.

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following:

- Loneliness and social isolation
- Poverty
- Depression and anxiety

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- Substance misuse
- Physical inactivity
- Homelessness
- Unemployment
- Crime and anti-social behaviour
- Family and domestic unrest

Who used and benefitted from our services?

The Wishing Well has a holistic approach to improving health and wellbeing and seeks to support those most vulnerable no matter their age or background. Therefore, we have a three-strand strategy that aims to help children and families start well, working age adults live well and older people age well with dignity and respect.

The Wishing Well tackles a range of health and social inequalities that are apparent within many areas across south Cheshire specifically areas of high deprivation in Crewe. Due to a myriad of complex factors there are deep-rooted societal challenges ranging from poor education levels, childhood obesity, anti-social behaviour, knife crime, substance abuse and misuse, youth unemployment, total unemployment, poor community cohesion, fuel poverty, food poverty, absolute poverty, homelessness, increased levels of poor mental health, increased levels of poor physical health, high levels of suicide, social isolation and loneliness, stigma and preventable deaths.

On top of these deep-rooted societal issues, there is a new wave of challenge following the recent global pandemic and the aftershock impact it has on already fragmented communities. This alongside the most recent issues experienced in Ukraine and the rising cost of living has created a perfect storm scenario that is pushing working families below the poverty line. Our challenge is to support people through this period and the uncertainty of "what next" as we enter periods of unknown challenge and risk.

The community we reach has an ageing population that is not just the central wards of Crewe, but also extends to the rural villages and hamlets across south Cheshire. Whilst there isn't as high a prevalence of poverty and financial deprivation, there are emerging crises such as social isolation and loneliness.

Principal Funding Sources

As similar to the last two financial years previous, there was substantial external funding investment into The Wishing Well in 2022/23. The organisation had strengthened key partnerships with Cheshire East Council, The National Lottery and the Cheshire Community Foundation as well as develop new links with the Julia & Hans Rausing Trust, IRIS Vision and Ruby's. As well as this, we secured significant support from Steve Morgan Foundation, Active Cheshire and Bentley Motors (administered through Cheshire Community Foundation).

Active Cheshire: £5,026.00

Project funding to deliver seated chair exercise classes for older people with limited mobility and/or low confidence in movement. Weekly sessions are delivered from Jubilee House by a trained facilitator that aim to increase physical activity level and improve health and wellbeing.

Carer's Choice: £30,858.00

Funding to deliver Carers sessions, activities and remote projects such as home delivered afternoon tea experiences. Regular and bespoke provision for carers across Cheshire East that include drop in sessions, hosting of events and delivery of community based activities for Carers.

Cheshire Clinical Commissioning Group: £7,995.00

Funding for the development and delivery of The Wishing Well's Children and Family Drop In provision in Crewe.

Cheshire Community Foundation: £6,735.00

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Funding to support the provision of The Wishing Well's daily meals and welfare service that is delivered across south Cheshire. Funding directly support the project against the rising costs of its operation due to the Cost of Living crisis.

Cheshire Community Foundation - Bentley Fund: £23,700.00

Funding for the extension of provision for the Supported Adults Service which include a weekly drop-in session and weekly evening session for people with autism and/or a learning disability. Funding supports staffing costs, facility costs and project delivery.

Cheshire East - Jubilee Gardens: £10,000.00

UK Govt funding administered by Cheshire East Council for the development of a Multi-Use Games Area at the Jubilee Garden site in Crewe, Cheshire.

Cheshire East Business Grant: £10,000.00

UK Govt funding administered by Cheshire East Council in response to the emergence of the Omicron variant of COVID-19 and its impact of business performance.

Cheshire East Community Grant: £2,765.00

Cheshire East funding to support core costs of the business.

Cheshire Police Crime Commissioner: £6,660.00

Cheshire Police funding to support the delivery of The Wishing Well Friday Youth Club delivered at the Children and Families Hub. The funding supports the delivery costs associated with the weekly session.

Crewe Town Council: £5,000.00

Funding to support the delivery of the Crewe Pop Up Parks programme that was delivered in parks and playing fields across Crewe aiming to increase physical activities, tackle community disharmony and youth anti-social behaviour. The funding enabled the delivery of 3 community sport and play activities a week for a period of 4 months.

Crewe Town Council - Soup & Sew: £3,600.00

Funding to support the delivery of a winter project for older people experiencing fuel poverty. The Soup & Sew project was designed by local people and delivered by volunteers. The funding helped cover the costs of the sewing machines and materials used.

Crosby Training: £1,725.00

Funding for costs associated with The Wishing Well Children and Families Hub

Holiday Activation Fund (HAF): £19,352.00

Funding for the delivery of child sport, play and food provision during school holiday periods that include a 4 week summer programme, half-term activities and Christmas programme. Funding enables The Wishing Well to develop and deliver our flagship Children and Families projects.

IRIS & Ruby Projects: £28,840.00

Funding for the delivery of the IRIS Vision services and Rubys Partnership. Both agreements relied on collaborative working to support visionally impaired people and families of disabled children.

Julia & Hans Rausing Trust: £25,000.00

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Funding to support the provision of The Wishing Well's daily meals and welfare service that is delivered across south Cheshire. Funding directly support the project against the rising costs of its operation due to the Cost of Living crisis.

Marks & Spencer: £1,000.00

Funding to support equipment costs associated with The Wishing Well Children and Families Hub.

Nantwich Church Wardens: £4,620.00

Funding to support the development and delivery of a weekly Lunch Club at the Civic Hall in Nantwich. The lunch club aims to provide a freshly prepared meal, social activities and place for older people to meet others and make friends.

NHS Community Midwives: £10,000.00

This funding was to supported the hosting of provision for the Community Midwives team at Jubilee House in Crewe. As part of this partnership, the community hub will provide a number of community spaces to allow for clinical services to be delivered.

NHS Winter Pressures: £6,300.00

This winter pressures funding was to support the development and delivery of a weekly drop-in session at Eagle Bridge Health and Wellbeing centre in Crewe. The sessions supported those living with mild/medium level mental health conditions.

OTAGO: £2,238.00

Funding to support the delivery of older people physical activity sessions delivered across Crewe. The funding covers session refreshment and equipment costs associated with its delivery.

Steve Morgan Foundation: £22,880.00

Project funding for The Wishing Well Children and Families service. Key core staffing costs are supported by this funding as part of a three year agreement.

The Equilibrium Foundation: £2,163.00

This funding was donated to help cover the core costs associated with the business aspects of The Wishing Well.

The National Lottery: £57,858.00

Funding for the delivery of our "Here For You" partnership with The National Lottery. This funding enables the delivery of a wide range of Live Well services that aim to improve the health and wellbeing of local people. 12 sessions/activities a week are delivered across Wishing Well venues within this partnership.

Young Carers: £5,096.00

Funding for the delivery of weekly Young Carers drop in sessions taking place at The Wishing Well Children and Families Hub. The funding covers the costs of delivery for a range of activities within the drop-in.

Reserves Policy

The Wishing Well has experienced substantial growth in recent years and the Trustees recognise that the Reserves held are appropriate for a charity of this size. As a medium sized charity our aim is to hold reserves at between 3 - 6 months of operating expenditure. This would indicate that our typical reserves policy should be between £150,000 - £300,000.

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The Board are aware that the current reliance on external funding is not a sustainable financial model. The Wishing Well is now realigning its financial model to that of a social enterprise that is more reliant on the self-income through trading performance. The challenge recognised here, is that rising costs mean that aiming to return to this financial model will be increasingly more difficult without significantly increasing the costs of our product and services.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

Risk Management

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer.

However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are identified as:

- Health & Safety
- Safeguarding
- Data Protection
- Finance
- Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Organisational Structure

The Wishing Well has a Board of Trustees made up of 6 Directors. These Directors meet on a monthly basis and are responsible for the strategic direction of the organisation and the policies held within the charity.

The Board of Trustees delegate day to day management of the charity to the Chief Executive Officer who is managed by the Chair of the Board. Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors.

The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery.

The Chief Executive has built a senior leadership team with a key focus on the 3 core services that The Wishing Well delivers upon: Children and Families provision (Start Well), Education, Wellbeing and Supported Adults (Live Well) and Older People provision (Age Well). In addition to this, the organisation holds a vibrant catering function, manages six facilities or venues of delivery and has a promising physical activity offer that transcends across Start Well, Live Well and Age Well.

The Board of Trustees hold the Chief Executive Officer to account and provide challenge, support and scrutiny in line with the best interests of the organisation.

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Factors Influencing Performance

Cost of Living Crisis

The latest challenge within our society is that of the rising costs of living due to a myriad of factors from global hostility, fragmented supply chains and energy crises. The Wishing Well were able to navigate through the challenges presented within the COVID-19 pandemic, however, we were acutely aware that there would be additional direct and indirect implications of the virus and its wider impact.

Despite remaining financially resilient during an extended period of restrictions upon several of the trading arms of the charity, the latest set of challenges have a direct impact on our costs which means that there is still a reliance on external support.

For over three years The Wishing Well has been heavily reliant on external funding which places significant risk on the organisation. The model so far has been able to plug the monthly deficit but it stifles growth and creates additional pressure on an already stretched operational team.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in south Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
ASDA Foundation
Banks Sheridan
Balfour Beatty
Bentley Motors
British Red Cross
B&Q
Chance Changing Lives
Cheshire Buddies
Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary
Cheshire East Community Voluntary Service
Cheshire East Council
Cheshire Fire Service
Cheshire Police Crime Commissioner
Children in Need
Crewe FC
Crewe Police
Crewe Town Council
Crewe Nub News
Custom Powders
Construction Linx
Disability Positive

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Equilibrium Foundation
High Sheriff of Cheshire
Kieran Mullan MP
Leighton Hospital
Lord Lieutenant of Cheshire
Mr Peter Colyer
Mornflake
Morrison's
Motherwell Cheshire
N-Compass
NHS Cheshire Clinical Commissioning Group
Nub News
Radius Payments Solutions
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
St Paul's
Swansway Group
TESCO
The Guinness Partnership
The National Lottery
Weight Watchers UK
YMCA Crewe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

Registered office

Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA

Trustees

A Roberts
E Leigh (deceased 22.11.23)
E Haworth
P Sandland
T Robins
R Weilding

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Report of the Trustees
for the year ended 30 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Weilding - Trustee

**Independent Examiner's Report to the Trustees of
Wishing Well Project**

Independent examiner's report to the trustees of Wishing Well Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Sammons

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date:

Wishing Well Project

Statement of Financial Activities for the year ended 30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,210	310,658	319,868	230,907
Charitable activities	3				
Meal provision		172,534	-	172,534	174,392
Elderly care / day care / lunchclub		115,225	-	115,225	34,100
Pickmere bistro		95,895	-	95,895	67,822
Eagle bridge cafe		50,865	-	50,865	22,418
Room hire / cleaning		22,010	-	22,010	18,002
Young person support		99,896	-	99,896	93,245
Life long learning / education		6,174	-	6,174	4,176
IRIS		2,532	-	2,532	-
Other income		-	-	-	3,672
Total		<u>574,341</u>	<u>310,658</u>	<u>884,999</u>	<u>648,734</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>661,918</u>	<u>270,374</u>	<u>932,292</u>	<u>644,234</u>
NET INCOME/(EXPENDITURE)		(87,577)	40,284	(47,293)	4,500
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>219,457</u>	<u>68,030</u>	<u>287,487</u>	<u>282,987</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>131,880</u></u>	<u><u>108,314</u></u>	<u><u>240,194</u></u>	<u><u>287,487</u></u>

The notes form part of these financial statements

Wishing Well Project

Statement of Financial Position 30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	32,871	9,416	42,287	29,678
CURRENT ASSETS					
Debtors	11	51,612	61,625	113,237	70,428
Cash at bank and in hand		135,648	37,273	172,921	206,017
		<u>187,260</u>	<u>98,898</u>	<u>286,158</u>	<u>276,445</u>
CREDITORS					
Amounts falling due within one year	12	(88,251)	-	(88,251)	(18,636)
NET CURRENT ASSETS		<u>99,009</u>	<u>98,898</u>	<u>197,907</u>	<u>257,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,880</u>	<u>108,314</u>	<u>240,194</u>	<u>287,487</u>
NET ASSETS		<u>131,880</u>	<u>108,314</u>	<u>240,194</u>	<u>287,487</u>
FUNDS	13				
Unrestricted funds				131,880	219,457
Restricted funds				108,314	68,030
TOTAL FUNDS				<u>240,194</u>	<u>287,487</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Wishing Well Project

Statement of Financial Position - continued
30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Weilding - Trustee

The notes form part of these financial statements

Wishing Well Project

Statement of Cash Flows for the year ended 30 April 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(6,118)	612
Net cash (used in)/provided by operating activities		(6,118)	612
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,978)	(27,777)
Sale of tangible fixed assets		-	4,740
Net cash used in investing activities		(26,978)	(23,037)
Change in cash and cash equivalents in the reporting period		(33,096)	(22,425)
Cash and cash equivalents at the beginning of the reporting period		206,017	228,442
Cash and cash equivalents at the end of the reporting period		172,921	206,017

The notes form part of these financial statements

Wishing Well Project

Notes to the Statement of Cash Flows for the year ended 30 April 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(47,293)	4,500
Adjustments for:		
Depreciation charges	14,368	11,511
Profit on disposal of fixed assets	-	(3,672)
Increase in debtors	(42,809)	(16,470)
Increase in creditors	69,616	4,743
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u>(6,118)</u>	<u>612</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.22 £	Cash flow £	At 30.4.23 £
Net cash			
Cash at bank and in hand	206,017	(33,096)	172,921
	<u>206,017</u>	<u>(33,096)</u>	<u>172,921</u>
	<u>206,017</u>	<u>(33,096)</u>	<u>172,921</u>
Total	<u>206,017</u>	<u>(33,096)</u>	<u>172,921</u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Financial Statements for the year ended 30 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond February 2024.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the company.

After due consideration of the above the trustees are not aware of any other uncertainties regarding the company's ability to continue as a going concern and after reviewing the company's post year end income documentation and forecasts, the trustees are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost
Leasehold improvements	- Over 4 years

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each Statement of Financial Position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	9,207	6,453
Gift aid	11,250	-
Grants	299,411	224,454
	<u>319,868</u>	<u>230,907</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Cheshire East Business Grant	10,000	9,433
OTAGO	2,238	1,144
The Equilibrium foundation	2,163	2,000
Steve Morgan Funding Grant	22,880	1,000
Children and family funding	-	2,000
Connected Communities Fund	-	55,247
The National Lottery Community Fund	57,858	24,030
Kitchen funding D/C	-	2,800
Active Cheshire	5,026	4,520
Cheshire Clinical Commissioning Group	7,995	4,950
Cheshire Community Foundation	6,735	15,850
Children in need	-	25,100
Peter Colyer- funding for the provision of children and families services	-	40,000
Carer's choice	30,858	-
The Guinness Partnership	-	10,580
Holiday Activation Fund (HAF)	19,352	5,030
Crewe town council	5,000	1,560
N-Compass	-	14,210
B&Q	-	5,000
Crewe Town Council- Soup and Sew	3,600	-
NHS Community Midwives	10,000	-
Cheshire Community Foundation- Bentley Fund	23,700	-
IRIS and Ruby funding	28,840	-
Cheshire Police Crime Commissioner	6,660	-
NHS Winter Pressures	6,300	-
Nantwich Church wardens	4,620	-
Julia and Hans Rausing Trust	25,000	-
Cheshire East- Jubilee Gardens	10,000	-
Cheshire East Community Grant	2,765	-
Marks and Spencer	1,000	-
Crosby Training	1,725	-
Young Carers Project	5,096	-
	<u>299,411</u>	<u>224,454</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Charitable activities	Meal provision	172,534	174,392
Charitable activities	Elderly care / day care / lunchclub	115,225	34,100
Charitable activities	Pickmere bistro	95,895	67,822
Charitable activities	Eagle bridge cafe	50,865	22,418
Charitable activities	Room hire / cleaning	22,010	18,002
Charitable activities	Young person support	99,896	93,245
Charitable activities	Life long learning / education	6,174	4,176
Charitable activities	IRIS	2,532	-
		<u>565,131</u>	<u>414,155</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>888,601</u>	<u>43,691</u>	<u>932,292</u>

5. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>43,691</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	14,369	11,511
Hire of plant and machinery	3,686	759
Surplus on disposal of fixed assets	<u>-</u>	<u>(3,672)</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	494,492	380,652
Social security costs	23,221	18,580
Other pension costs	7,806	5,721
	<u>525,519</u>	<u>404,953</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employee	<u>28</u>	<u>26</u>

No employee received remuneration of more than £60,000.

None of the trustees were remunerated or received any other benefits during the year.

None of the trustees incurred or were reimbursed any expenses during the year.

The total amount of employee benefits by the Company's key management personnel was £79,041 (2022: £72,926). No benefits in kind are received by any members of the management team.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,246	130,661	230,907
Charitable activities			
Meal provision	174,392	-	174,392
Elderly care / day care / lunchclub	34,100	-	34,100
Pickmere bistro	67,822	-	67,822
Eagle bridge cafe	22,418	-	22,418
Room hire / cleaning	18,002	-	18,002
Young person support	-	93,245	93,245
Life long learning / education	4,176	-	4,176
Other income	<u>3,672</u>	<u>-</u>	<u>3,672</u>
Total	<u>424,828</u>	<u>223,906</u>	<u>648,734</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities	428,825	215,409	644,234
NET INCOME/(EXPENDITURE)	(3,997)	8,497	4,500
Transfers between funds	37,081	(37,081)	-
Net movement in funds	33,084	(28,584)	4,500
RECONCILIATION OF FUNDS			
Total funds brought forward	186,373	96,614	282,987
TOTAL FUNDS CARRIED FORWARD	219,457	68,030	287,487

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2022	-	16,035	12,896
Additions	9,532	2,910	13,763
At 30 April 2023	9,532	18,945	26,659
DEPRECIATION			
At 1 May 2022	-	10,711	7,583
Charge for year	2,383	2,059	4,876
At 30 April 2023	2,383	12,770	12,459
NET BOOK VALUE			
At 30 April 2023	7,149	6,175	14,200
At 30 April 2022	-	5,324	5,313

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2022	39,615	11,502	80,048
Additions	-	773	26,978
	<hr/>	<hr/>	<hr/>
At 30 April 2023	39,615	12,275	107,026
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 May 2022	20,707	11,369	50,370
Charge for year	4,727	324	14,369
	<hr/>	<hr/>	<hr/>
At 30 April 2023	25,434	11,693	64,739
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2023	14,181	582	42,287
	<hr/>	<hr/>	<hr/>
At 30 April 2022	18,908	133	29,678
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	112,305	58,530
Other debtors	932	11,898
	<hr/>	<hr/>
	113,237	70,428
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,957	49
Social security and other taxes	11,276	9,186
Accrued expenses	75,018	9,401
	<hr/>	<hr/>
	88,251	18,636
	<hr/>	<hr/>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

13. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	219,457	(87,577)	131,880
Restricted funds			
Restricted	68,030	40,284	108,314
TOTAL FUNDS	<u>287,487</u>	<u>(47,293)</u>	<u>240,194</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	574,341	(661,918)	(87,577)
Restricted funds			
Restricted	310,658	(270,374)	40,284
TOTAL FUNDS	<u>884,999</u>	<u>(932,292)</u>	<u>(47,293)</u>

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	186,373	(3,997)	37,081	219,457
Restricted funds				
Restricted	96,614	8,497	(37,081)	68,030
TOTAL FUNDS	<u>282,987</u>	<u>4,500</u>	<u>-</u>	<u>287,487</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,828	(428,825)	(3,997)
Restricted funds			
Restricted	223,906	(215,409)	8,497
TOTAL FUNDS	<u>648,734</u>	<u>(644,234)</u>	<u>4,500</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	186,373	(91,574)	37,081	131,880
Restricted funds				
Restricted	96,614	48,781	(37,081)	108,314
TOTAL FUNDS	<u>282,987</u>	<u>(42,793)</u>	<u>-</u>	<u>240,194</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	999,169	(1,090,743)	(91,574)
Restricted funds			
Restricted	534,564	(485,783)	48,781
TOTAL FUNDS	<u>1,533,733</u>	<u>(1,576,526)</u>	<u>(42,793)</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

14. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,806 (2022 - £5,721). Contributions totalling £NIL (2022 - £NIL) were payable to the fund at the Statement of Financial Position date and are included in creditors.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Wishing Well Project

Detailed Statement of Financial Activities for the year ended 30 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,207	6,453
Gift aid	11,250	-
Grants	299,411	224,454
	<hr/>	<hr/>
	319,868	230,907
Charitable activities		
Charitable activities	565,131	414,155
Other income		
Gain on sale of tangible fixed assets	-	3,672
	<hr/>	<hr/>
Total incoming resources	884,999	648,734
EXPENDITURE		
Charitable activities		
Wages	471,152	359,547
Social security	23,221	18,580
Pensions	7,806	5,721
Hire of plant & machinery	3,686	759
Postage & stationery	1,199	1,588
Sundries	1,979	2,860
Bank charges	3,519	1,827
Computer consumables	391	1,368
Repairs & renewals	3,596	12,500
Advertising	1,663	1,302
Motor	1,428	6,248
Cleaning & waste disposal	14,470	11,244
Subscriptions	3,055	2,817
Purchases	276,611	170,542
Premises expenses	52,428	-
Bad debts	8,029	-
Leasehold improvements	2,383	-
Plant and machinery	2,058	1,774
Fixtures and fittings	4,876	1,581
Motor vehicles	4,727	6,303
Computer equipment	324	1,853
	<hr/>	<hr/>
	888,601	608,414
Support costs		

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Wishing Well Project

Detailed Statement of Financial Activities for the year ended 30 April 2023

	2023 £	2022 £
Support costs		
Governance costs		
Wages	23,340	21,105
Insurance	8,381	5,743
Telephone	2,840	2,898
Accountancy fees	6,039	5,836
Legal & professional	2,880	75
Volunteer expenses	211	163
	<hr/>	<hr/>
	43,691	35,820
	<hr/>	<hr/>
Total resources expended	932,292	644,234
	<hr/>	<hr/>
Net (expenditure)/income	<u>(47,293)</u>	<u>4,500</u>

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