

REGISTERED COMPANY NUMBER: 06227115 (England and Wales)
REGISTERED CHARITY NUMBER: 1180756

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2022
for
Wishing Well Project**

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2021 - 30th April 2022.

Our Mission

To improve the health and wellbeing of local people. Our vision is for children and families to start well, adults to live well and older people to age well.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most vulnerable members of our society.

To achieve our mission, we have set out 5 key aims:

- Improve the health and wellbeing of our communities
- Reduce health inequalities
- Provide opportunities for people to live well and for longer
- Remove barriers to participation in health and wellbeing activities
- Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, Director of Community Development, Director of Business Development. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

The Wishing Well exists to support those most vulnerable and/or those experiencing crises. During 2021/22, we reached approximately 4,300 people through our range of health and wellbeing services across delivering approximately 92,000 interventions across our six locations and extended outreach provision.

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following:

- Loneliness and social isolation
- Poverty
- Depression and anxiety
- Substance misuse
- Physical inactivity

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Report of the Trustees for the year ended 30 April 2022

- Homelessness
- Unemployment
- Crime and anti-social behaviour
- Family and domestic unrest

Who used and benefitted from our services?

The Wishing Well has a holistic approach to improving health and wellbeing and seeks to support those most vulnerable no matter their age or background. Therefore, we have a three-strand strategy that aims to help children and families start well, working age adults live well and older people age well with dignity and respect.

The Wishing Well tackles a range of health and social inequalities that are apparent within many areas across south Cheshire specifically areas of high deprivation in Crewe. Due to a myriad of complex factors there are deep-rooted societal challenges ranging from poor education levels, childhood obesity, anti-social behaviour, knife crime, substance abuse and misuse, youth unemployment, total unemployment, poor community cohesion, fuel poverty, food poverty, absolute poverty, homelessness, increased levels of poor mental health, increased levels of poor physical health, high levels of suicide, social isolation and loneliness, stigma and preventable deaths.

On top of these deep-rooted societal issues, there is a new wave of challenge following the recent global pandemic and the aftershock impact it has on already fragmented communities. This alongside the most recent issues experienced in Ukraine and the rising cost of living has created a perfect storm scenario that is pushing working families below the poverty line. Our challenge is to support people through this period and the uncertainty of "what next" as we enter periods of unknown challenge and risk.

Finance Review

The Wishing Well had to navigate through a particularly challenging 2021/22 period. This year saw a reduction in restrictions that meant that trade levels could return, however, consumer behaviour had changed during the pandemic and it was challenging to reassure the people we reach to return to contact-based services. In some cases, some areas of the charity were not able to return to pre-COVID levels whereas in others there was an increase in demand on our provision.

External funding opportunities, whilst still secured, were becoming a far more challenging avenue as competition increased and indeed the funding available decreasing. The Wishing Well remained assertive and proactive with its approach and was able to secure significant amount of funding to achieve its mission.

Moving into 2022/23 there are a myriad of challenges that will have a direct and indirect impact on the finances of The Wishing Well. It is important to be vigilant to the crises at a local, regional, national and international level and challenges these will bring.

Principal Funding Sources

As similar to the previous year's accounts, there was substantial external funding investment into The Wishing Well in 2021/22. The organization had strengthened key partnerships with Cheshire East Council, The National Lottery and the Cheshire Community Foundation as well as develop new links with Children in Need, Peter Colyer and N-Compass.

Cheshire East Council: £64,201

The Wishing Well continued to work with Cheshire East Council to provide crucial community-based services in 2021/22. Specifically, Cheshire East Council acknowledged and supported the development and delivery of The Wishing Well's meal delivery service that reaches vulnerable people in south Cheshire. Funding helped to support this welfare service which helps to ensure people get a freshly made meal delivered. This service also includes a general wellbeing check and discussion with our volunteer drivers about other support the individual may need.

Peter Colyer: £40,000

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Report of the Trustees for the year ended 30 April 2022

Mr Colyer is a local support of The Wishing Well and has been following the charities progress and impact in recent years. Mr Colyer is particularly interested in seeing more provision available for children and families within Crewe. He believes that there should be more opportunities for young people within the town centre. Mr Colyer pledged to support The Wishing Well as they pursued plans to open a new Children and Families Hub in Crewe. As well as this, Mr Colyer provided funding for the delivery of activities within the summer holidays. Mr Colyer came to visit some of the sessions in action and was pleased to see his investment in action.

Children in Need: £25,100

The Wishing Well had identified the need to purchase a minibus to improve access to services. We sought funding from Children in Need to provide us with the funding to secure a minibus and help towards the costs associated with the new Children and Families Hub. We were fortunate to receive a substantial grant from Children in Need that provided approximately £16,000 for the minibus with the rest allocated to the Children and Families Hub project.

The National Lottery: £24,030

The Wishing Well have secured a three year partnership with The National Lottery. It follows on from our work together during the COVID-19 pandemic and enables us to "build back better" following the disruption over the last 2 years. This first installment payment allowed us to launch our "Here For You" project which provides a range of health and wellbeing services being delivered at sites within the community. The project is proving to be successful and helping to improve the lives of local people.

Cheshire Community Foundation: £15,850

Cheshire Community Foundation have been long term friends and advocates of The Wishing Well. The partnership grew stronger during the pandemic, with this investment coming to continue our response to COVID-19. The funding supported the delivery of health and wellbeing services for adults and children who were considered most vulnerable due to the impact of the pandemic.

N-Compass: £14,210

The Wishing Well were awarded funding from N-Compass to deliver contact based carers services in Crewe and Nantwich. These services were lunch club and drop in sessions for carers to enjoy with others. As part of the agreement, we also provided "Afternoon Tea in a Box" provision for carers across Cheshire East. This meant that some of our deliveries reached Macclesfield and Wilmslow which took The Wishing Well into new geographic areas.

The Guinness Partnership: £10,580

Our partnership with Guinness first emerged in 2019 when we became their catering provider at Pickmere Independent Living Centre in Crewe. We had just over a year's trade at Pickmere before the COVID-19 pandemic disturbed our delivery in March 2020. However, we were able to work together to ensure residents were supported and catered for throughout. More recently, we have secured funding from Guinness to deliver two specific projects. One was targeting older people and providing individuals with contact based health and wellbeing sessions. The other project was to reach young people in Crewe central and provide activities that aimed to deter individuals from crime and anti-social behaviour.

CEC Business: £9,433

The emergence of the OMICRON COVID-19 variant caused some level of alarm and disturbance in November and December 2021 which continued through to January 2022. Although there wasn't too many complications brought about by this new variant, some of our services were paused during this period. Due to this disruption Cheshire East Council administered payments to offset the impact of this disruption.

B&Q: £5,000

As part of our fundraising plan for the new Children and Families Hub, we secured £5,000 investment from B&Q which was to be used for fixtures and fittings for the new facility.

Cheshire CCG: £4,950

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for the year ended 30 April 2022

Our partnership with the local NHS has been in place for many years. Although there has been much change within the NHS at a local level, we are well positioned to work together and remain a key community based partner. We have secured funding from Cheshire CCG to deliver Children and Families drop in sessions. These take place every Monday and are our flagship programme within the Children and Families service.

Active Cheshire: £4,520

Investment from Active Cheshire through their funding allocated by Sport England enabled The Wishing Well to deliver its popular OTAGO programme in Crewe Central. The programme provides weekly sessions of low-level physical activity that aim to improve balance, coordination and confidence for older people or those experiencing chronic pain.

Equilibrium Foundation: £2,000

The Equilibrium Foundation have made a number of one-off payments to The Wishing Well in recent years. This investment goes towards covering the core running costs of the organisation.

Radius: £1782

Radius are one of The Wishing Well's key strategic partners. As well as offering guidance, steer and advice at a senior level, Radius also provide equipment and furniture to the charity. Furthermore, within this accounting period, donations from a Quiz Night and laptop reuse/recycle scheme provided The Wishing Well with funds to support our welfare services.

Crewe Town Council: £1,560

The Wishing Well has worked with Crewe Town Council for many years to design, develop and deliver Crewe based activities. This investment was specific to a friendship programme delivered at The George's Community Centre for older people. The funding helped to fund a Lunch Club provision which is still in place.

Steve Morgan Foundation: £1,000

The Wishing Well secured a grant from The Steve Morgan Foundation in recognition of our response to the pandemic. The grant was a contribution to the general running costs of the charity. It showed continued support and commitment from the foundation as we continue to build our relationship.

Reserves Policy

The Wishing Well has experienced substantial growth in recent years and the Trustees recognize that the Reserves held are appropriate for a charity of this size. As a medium sized charity our aim is to hold reserves at between 3 - 6 months of operating expenditure. This would indicate that our typical reserves policy should be between £150,000 - £300,000.

The Board are aware that the current reliance on external funding is not a sustainable financial model. The Wishing Well is now realigning its financial model to that of a social enterprise that is more reliant on the self-income through trading performance. The challenge recognised here, is that rising costs mean that aiming to return to this financial model will be increasingly more difficult without significantly increasing the costs of our product and services.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

Risk Management

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer.

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Report of the Trustees for the year ended 30 April 2022

However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are identified as:

- Health & Safety
- Safeguarding
- Data Protection
- Finance
- Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Organisational Structure

The Wishing Well has a Board of Trustees made up of 6 Directors. These Directors meet on a monthly basis and are responsible for the strategic direction of the organisation and the policies held within the charity.

The Board of Trustees delegate day to day management of the charity to the Chief Executive Officer who is managed by the Chair of the Board. Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors.

The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery.

The Chief Executive has built a senior leadership team with a key focus on the 4 core services that The Wishing Well delivers upon: Older People provision, Children and Families provision, Education and Supported Adults. In addition to this, the organisation holds a vibrant catering function, manages four facilities or venues of delivery and has a promising physical activity offer.

The Board of Trustees hold the Chief Executive Officer to account and provide challenge, support and scrutiny in line with the best interests of the organisation.

Key Outputs Delivered in 2021/22

- 37,996 Fresh, hot meals delivered to older people
- 1,394 Social activities delivered for older people
- 645 Unique learners reached
- 1,197 Total learners reached
- 207 Total wellbeing sessions delivered
- 20 Children and families drop in sessions / youth clubs delivered
- 51 Holiday programme sessions delivered
- 565 Unique children and young people reached
- 1,961 Total children and young people reached
- 352 Total visits to vulnerable older people
- 480 Christmas care packages / gifts for older people
- 949 Befriending phone calls made to older people
- 1,400 Christmas presents to children and families
- 201 Social activity sessions for supported adults
- 11 Day trips for supported adults
- 8 Supported adults moving into volunteering/training/employment
- 13 Unique number of adults with autism/learning disability reached
- 2,084 Free food parcels / support packages for children and families
- 112 Physical activity sessions delivered
- 32 Emergency food parcels sent out to vulnerable people

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10 Learners becoming volunteers

Factors Influencing Performance

Behaviour Change and Community Anxiety

The Wishing Well recognised that whilst restrictive measures had been lifted within 2021/22 there was still anxiety within communities about returning to contact-based provision. In addition to this, some areas of The Wishing Well were still closed to the public. Our café at Eagle Bridge was unable to return to full capacity until part way through the financial year due to the location being a vaccine station for the general public.

Our lunch clubs and day care provision returned with good levels of interest, however, it took time for them to be back to full capacity. In some cases we were unable to return to our external sites particularly within Alsager and Nantwich which meant we were unable to reach these communities.

Towards the end of the financial year and moving into the spring months of 2022 there was a real sense of services returning to normal and indeed exceeding impact levels beyond pre-COVID. With the opening of the new bistro in Nantwich we were able to resume delivery within this area and increase opportunities to deliver impact and generate income.

Cost of Living Crisis

The latest challenge within our society is that of the rising costs of living due to a myriad of factors from global hostility, fragmented supply chains and energy crises. The Wishing Well were able to navigate through the challenges presented within the COVID-19 pandemic, however, we were acutely aware that there would be additional direct and indirect implications of the virus and its wider impact.

Despite remaining financially resilient during an extended period of restrictions upon several of the trading arms of the charity, the latest set of challenges have a direct impact on our costs which means that there is still a reliance on external support.

By February 2022 we were increasingly feeling the affects of the emerging crisis as increased fuel prices had a direct and clearly evident impact on our costs. As we move into financial year 2022/23 this significant challenge presents probably our greatest threat in the existence of The Wishing Well.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in south Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
ASDA Foundation
Banks Sheridan
Bentley Motors
British Red Cross
B&Q
Chance Changing Lives
Cheshire Buddies
Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary
Cheshire East Community Voluntary Service
Cheshire East Council

Wishing Well Project

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Cheshire Fire Service
Cheshire Police Crime Commissioner
Children in Need
Crewe FC
Crewe Police
Crewe Town Council
Crewe Nub News
Custom Powders
Construction Linx
Disability Positive
Equilibrium Foundation
High Sheriff of Cheshire
Kieran Mullan MP
Leighton Hospital
Lord Lieutenant of Cheshire
Mr Peter Colyer
Mornflake
Morrison's
Motherwell Cheshire
N-Compass
NHS Cheshire Clinical Commissioning Group
Radius Payments Solutions
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
St Paul's
Swansway Group
TESCO
The Guinness Partnership
The National Lottery
Weight Watchers UK
YMCA Crewe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

Registered office

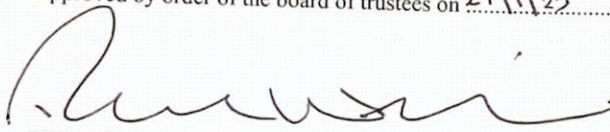
Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2022

Trustees
R Weilding
A Roberts
E Leigh
E Haworth
P Sandland
T Robins

Independent Examiner
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Approved by order of the board of trustees on 27/11/22 and signed on its behalf by:



.....
R Weilding - Trustee

**Independent Examiner's Report to the Trustees of
Wishing Well Project**

Independent examiner's report to the trustees of Wishing Well Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Sammons

~~P. Sammons~~
ACCA
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date: 27/01/22

Wishing Well Project

**Statement of Financial Activities
for the year ended 30 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100,246	130,661	230,907	277,033
Charitable activities	3				
Meal provision		174,392	-	174,392	260,908
Elderly care / day care / lunchclub		34,100	-	34,100	7,381
Pickmere bistro		67,822	-	67,822	30,783
Eagle bridge cafe		22,418	-	22,418	1,665
Room hire / cleaning		18,002	-	18,002	6,118
Young person support		-	93,245	93,245	99,070
Life long learning / education		4,176	-	4,176	8,854
Other income		3,672	-	3,672	-
Total		<u>424,828</u>	<u>223,906</u>	<u>648,734</u>	<u>691,812</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>428,825</u>	<u>215,409</u>	<u>644,234</u>	<u>603,414</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(3,997) <u>37,081</u>	8,497 <u>(37,081)</u>	4,500 <u>-</u>	88,398 <u>-</u>
Net movement in funds		33,084	(28,584)	4,500	88,398
RECONCILIATION OF FUNDS					
Total funds brought forward		186,373	96,614	282,987	194,589
TOTAL FUNDS CARRIED FORWARD		<u><u>219,457</u></u>	<u><u>68,030</u></u>	<u><u>287,487</u></u>	<u><u>282,987</u></u>

The notes form part of these financial statements

Wishing Well Project

Statement of Financial Position 30 April 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	17,123	12,555	29,678	14,480
CURRENT ASSETS					
Debtors	11	69,231	1,197	70,428	53,959
Cash at bank and in hand		151,740	54,277	206,017	228,442
		<u>220,971</u>	<u>55,474</u>	<u>276,445</u>	<u>282,401</u>
CREDITORS					
Amounts falling due within one year	12	(18,637)	1	(18,636)	(13,894)
NET CURRENT ASSETS		<u>202,334</u>	<u>55,475</u>	<u>257,809</u>	<u>268,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,457</u>	<u>68,030</u>	<u>287,487</u>	<u>282,987</u>
NET ASSETS		<u>219,457</u>	<u>68,030</u>	<u>287,487</u>	<u>282,987</u>
FUNDS	13				
Unrestricted funds				219,457	186,373
Restricted funds				68,030	96,614
TOTAL FUNDS				<u>287,487</u>	<u>282,987</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

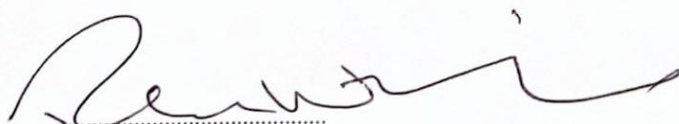
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27.11.22 and were signed on its behalf by:


R Weilding - Trustee

The notes form part of these financial statements

Wishing Well Project

**Statement of Cash Flows
for the year ended 30 April 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	612	32,818
Net cash provided by operating activities		612	32,818
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,777)	(3,823)
Sale of tangible fixed assets		4,740	-
Net cash used in investing activities		(23,037)	(3,823)
Change in cash and cash equivalents in the reporting period		(22,425)	28,995
Cash and cash equivalents at the beginning of the reporting period		228,442	199,447
Cash and cash equivalents at the end of the reporting period		206,017	228,442

The notes form part of these financial statements

Wishing Well Project

Notes to the Statement of Cash Flows for the year ended 30 April 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2022	2021	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	4,500	88,398	
Adjustments for:			
Depreciation charges	11,511	6,083	
Profit on disposal of fixed assets	(3,672)	-	
Increase in debtors	(16,469)	(32,987)	
Increase/(decrease) in creditors	4,742	(28,676)	
	<u>612</u>	<u>32,818</u>	
Net cash provided by operations			
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.5.21	Cash flow	At 30.4.22
	£	£	£
Net cash			
Cash at bank and in hand	228,442	(22,425)	206,017
	<u>228,442</u>	<u>(22,425)</u>	<u>206,017</u>
Total	<u>228,442</u>	<u>(22,425)</u>	<u>206,017</u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Financial Statements for the year ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond February 2023.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the company.

After due consideration of the above the trustees are not aware of any other uncertainties regarding the company's ability to continue as a going concern and after reviewing the company's post year end income documentation and forecasts, the trustees are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each Statement of Financial Position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at Bank and in Hand

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Debtors and creditors

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a part event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	1	-
Donations	6,452	24,878
Grants	224,454	252,155
	<u>230,907</u>	<u>277,033</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Cheshire East Business Grant	9,433	31,010
OTAGO	1,144	4,622
Short Breaks Funding	-	14,327
The Equilibrium foundation	2,000	7,546
Steve Morgan Funding Grant	1,000	19,560
Children and family funding	2,000	9,630
Connected Communities Fund	55,247	30,800
Cheshire East Business Grant	-	11,900
The National Lottery Community Fund	24,030	98,460
Key fund	-	24,300
Kitchen funding D/C	2,800	-
Active Cheshire	4,520	-
Cheshire CCG	4,950	-
Cheshire community CCF	15,850	-
Children in need	25,100	-
Peter Colyer- funding for the provisin of children and families services	40,000	-
The Guinness Partnership	10,580	-
HAF- easter programme	5,030	-
Crewe town council- WW friendship group	1,560	-
N-Compass	14,210	-
B&Q	5,000	-
	<u>224,454</u>	<u>252,155</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2022

3. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Charitable activities	Meal provision	174,392	260,908
Charitable activities	Elderly care / day care / lunchclub	34,100	7,381
Charitable activities	Pickmere bistro	67,822	30,783
Charitable activities	Eagle bridge cafe	22,418	1,665
Charitable activities	Room hire / cleaning	18,002	6,118
Charitable activities	Young person support	93,245	99,070
Charitable activities	Life long learning / education	4,176	8,854
		<u>414,155</u>	<u>414,779</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>608,414</u>	<u>35,820</u>	<u>644,234</u>

5. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>35,820</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	11,511	6,083
Hire of plant and machinery	759	2,229
Surplus on disposal of fixed assets	<u>(3,672)</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2022**

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	380,652	337,604
Social security costs	18,580	15,277
Other pension costs	5,721	3,384
	<u>404,953</u>	<u>356,265</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	26	23
Employee	<u>26</u>	<u>23</u>

No employee received remuneration of more than £60,000.

None of the trustees were remunerated or received any other benefits during the year.

None of the trustees incurred or were reimbursed any expenses during the year.

The total amount of employee benefits by the Company's key management personnel was £72,926 (2021: £66,603). No benefits in kind are received by any members of the management team.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,528	193,505	277,033
Charitable activities			
Meal provision	260,908	-	260,908
Elderly care / day care / lunchclub	681	6,700	7,381
Pickmere bistro	30,783	-	30,783
Eagle bridge cafe	1,665	-	1,665
Room hire / cleaning	6,118	-	6,118
Young person support	7,628	91,442	99,070
Life long learning / education	8,854	-	8,854
Total	<u>400,165</u>	<u>291,647</u>	<u>691,812</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	341,453	261,961	603,414
NET INCOME	58,712	29,686	88,398
RECONCILIATION OF FUNDS			
Total funds brought forward	127,662	66,927	194,589
TOTAL FUNDS CARRIED FORWARD	<u>186,374</u>	<u>96,613</u>	<u>282,987</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2022

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2021	11,524	10,544	24,899	11,303	58,270
Additions	4,511	2,352	20,715	199	27,777
Disposals	-	-	(5,999)	-	(5,999)
At 30 April 2022	16,035	12,896	39,615	11,502	80,048
DEPRECIATION					
At 1 May 2021	8,937	6,002	19,335	9,516	43,790
Charge for year	1,774	1,581	6,303	1,853	11,511
Eliminated on disposal	-	-	(4,931)	-	(4,931)
At 30 April 2022	10,711	7,583	20,707	11,369	50,370
NET BOOK VALUE					
At 30 April 2022	5,324	5,313	18,908	133	29,678
At 30 April 2021	2,587	4,542	5,564	1,787	14,480

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	58,530	53,959
Other debtors	11,898	-
	70,428	53,959

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	50	2,341
Social security and other taxes	9,186	2,944
Accrued expenses	9,400	8,609
	18,636	13,894

13. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	186,373	(3,997)	37,081	219,457
Restricted funds				
Restricted	96,614	8,497	(37,081)	68,030
TOTAL FUNDS	282,987	4,500	-	287,487

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,828	(428,825)	(3,997)
Restricted funds			
Restricted	223,906	(215,409)	8,497
TOTAL FUNDS	<u>648,734</u>	<u>(644,234)</u>	<u>4,500</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	127,662	58,711	186,373
Restricted funds			
Restricted	66,927	29,687	96,614
TOTAL FUNDS	<u>194,589</u>	<u>88,398</u>	<u>282,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,165	(341,454)	58,711
Restricted funds			
Restricted	291,647	(261,960)	29,687
TOTAL FUNDS	<u>691,812</u>	<u>(603,414)</u>	<u>88,398</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	127,662	54,714	37,081	219,457
Restricted funds				
Restricted	66,927	38,184	(37,081)	68,030
TOTAL FUNDS	<u>194,589</u>	<u>92,898</u>	<u>-</u>	<u>287,487</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	824,993	(770,279)	54,714
Restricted funds			
Restricted	515,553	(477,369)	38,184
TOTAL FUNDS	<u>1,340,546</u>	<u>(1,247,648)</u>	<u>92,898</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,721 (2021 - £3,384). Contributions totalling £NIL (2021 - £NIL) were payable to the fund at the Statement of Financial Position date and are included in creditors.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

Wishing Well Project

Detailed Statement of Financial Activities for the year ended 30 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	6,452	24,878
Grants	224,454	252,155
	<hr/>	<hr/>
	230,907	277,033
Charitable activities		
Charitable activities	414,155	414,779
Other income		
Gain on sale of tangible fixed assets	3,672	-
	<hr/>	<hr/>
Total incoming resources	648,734	691,812
EXPENDITURE		
Charitable activities		
Wages	359,547	318,820
Social security	18,580	15,277
Pensions	5,721	3,384
Hire of plant and machinery	759	2,229
Postage and stationery	1,588	4,035
Sundries	2,860	5,470
Bank charges	1,827	605
Computer consumables	1,368	3,408
Repairs & renewals	12,500	7,559
Advertising	1,302	255
Motor	6,248	2,640
Cleaning & waste disposal	11,244	12,711
Subscriptions	2,817	3,410
Purchases	170,542	163,547
Plant and machinery	1,774	862
Fixtures and fittings	1,581	1,514
Motor vehicles	6,303	1,855
Computer equipment	1,853	1,853
	<hr/>	<hr/>
	608,414	549,434
Support costs		
Governance costs		
Wages	21,105	18,784
Insurance	5,743	5,290
Telephone	2,898	3,545
Accountancy fees	5,836	2,381
Legal fees	75	680
Carried forward	35,657	30,680

This page does not form part of the statutory financial statements

Wishing Well Project

**Detailed Statement of Financial Activities
for the year ended 30 April 2022**

	2022 £	2021 £
Governance costs		
Brought forward	35,657	30,680
Volunteer expenses	163	2,320
Premises expenses	-	20,980
	<u>35,820</u>	<u>53,980</u>
Total resources expended	<u>644,234</u>	<u>603,414</u>
Net income	<u><u>4,500</u></u>	<u><u>88,398</u></u>

This page does not form part of the statutory financial statements