

WISHING WELL PROJECT

England & Wales · Charity number 1180756

Details

Other names WISHING WELL PROJECT LIMITED

Status Registered

Legal form Charitable company

Company number [06227115](#)

Registered 2018-11-19

Register [View on the Charity Commission register](#)

Contact

Address 120 Moss Lane
Sandbach
CW11 3JX

Phone 01270256919

Email charles.maines@wishingwellproject.net

Website www.wishingwellproject.net

Activities

Objects: THE RELIEF OF PEOPLE LIVING IN CREWE AND SURROUNDING TOWNS IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE CARE, EDUCATION, RECREATION, PHYSICAL AND MENTAL WELL-BEING OF SUCH PERSONS.

Activities: Development and delivery of health and wellbeing activities, service and initiatives.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£1,078,125	£1,039,720	£267,204	42
2024-04-30	£994,746	£1,010,784	£224,156	38
2023-04-30	£884,999	£932,292	£240,194	28
2022-04-30	£648,734	£644,234	£287,487	26
2021-04-30	£691,812	£603,414	£282,987	23

Trustees

Name	Role	Appointed
RICHARD WEILDING	Chair	2014-04-01
AUDREY JEANNETTE ROBERTS		2014-04-01
Danny Silcock		2024-09-01
Emma Haworth		2019-11-14
Patricia Sandland		2019-11-14
Sharon Natalie Hand		2025-06-09
Tim Robins		2020-01-06

WISHING WELL PROJECT

England & Wales - Charity number 1180756

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 April 2025
for
Wishing Well Project**

Banks Sheridan (Statutory Auditor)
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project

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Wishing Well Project
Report of the Trustees
for the year ended 30 April 2025

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2024 - 30th April 2025.

Our Mission

To improve the health and wellbeing of local people. Our vision is for children and families to start well, adults to live well and older people to age well.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most disadvantaged members of our society.

To achieve our mission, we have set out 5 key aims:

- o Improve the health and wellbeing of our communities
- o Reduce health inequalities
- o Provide opportunities for people to live well and for longer
- o Remove barriers to participation in health and wellbeing activities
- o Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, HR Director and Catering Director. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

Founded as a local project to tackle health inequalities at a local level back in 2002, the organisation is now considered one of the largest non-statutory health and social care providers in the North West of England.

Whilst the charity has firm foundations through its establishment in Crewe, the organisation now reaches communities in Alsager, Nantwich, Sandbach, Middlewich, Northwich and the surrounding rural areas. Our growth over the last 3 years has meant that we now reach approximately 9,000 people every year.

Our organisation delivers upon its mission to improve the health and wellbeing of local people through our key strategic themes of Start Well, Live Well and Age Well.

The Wishing Well tackles a wide range of health and social inequalities that are apparent within many areas across south Cheshire specifically areas of high deprivation in Crewe. Due to a myriad of complex factors there are deep-rooted societal challenges ranging from poor education levels, childhood obesity, anti-social behaviour, knife crime, substance abuse and misuse, youth unemployment, total unemployment, poor community cohesion, fuel poverty, food poverty, absolute poverty, homelessness, increased levels of poor mental health, increased levels of poor physical health, high levels of suicide, social isolation and loneliness, stigma and preventable deaths.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following complex matters:

- o Loneliness and social isolation
- o Poverty
- o People living in chronic pain (physical and/or mental)
- o Depression and anxiety
- o Substance misuse
- o Physical inactivity
- o Homelessness
- o Unemployment
- o Crime and anti-social behaviour
- o Family and domestic unrest
- o People with poor physical or mental wellbeing

Who used and benefitted from our services?

The Wishing Well has a holistic approach to improving health and wellbeing and seeks to support those most vulnerable no matter their age or background. Therefore, we have a three-strand strategy that aims to help children and families start well, working age adults live well and older people age well with dignity and respect.

Our Start Well services aim to provide children, young people and their families with the opportunity to have a better start in life through a range of contact-based activities such as Parent & Tots sessions, after school clubs, youth clubs and parenting support.

Our Live Well services support those who may be experiencing disadvantage from the ages of 18-65. These people may be experiencing one or a number of disadvantages such as living with chronic pain (physical or mental), disability, living with long-term or complex health conditions, living with addiction, substance or alcohol abuse and misuse, poverty, grief or homelessness. We provide a wide range of support services for these people ranging from drop-in sessions, support groups, 1-1 counselling, structured activities and excursions.

Our Age Well services aim to support those over 65 who may need support to live at home independently or would like to connect with others in a safe, warm and welcoming environment. We deliver a wide range of lunch clubs, day care sessions, activity clubs, dementia support sessions and our Daily Meals and Welfare delivery service provides approximately 140 meals to the most vulnerable in our community every day.

Finance Review

The table below shows the financial performance of The Wishing Well since it became a registered charity - with first accounts produced for Financial Year 2019-20.

Financial Year	Income	Expenditure
2019-20	£651k	£640k
2020-21	£691k	£603k
2021-22	£648k	£644k
2022-23	£885k	£932k
2023-24	£997k	£1.08m
2024 -25	£1.07m	£999k

The last two years have shown significant increases in both the income and expenditure levels of The Wishing Well. This can largely be attributed to an increase in demand for services and increased external funding to deliver key projects to meet this demand.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

The Wishing Well has strengthened its position as a key local charity delivering impactful services which has attracted investment from funders such as Cheshire Community Foundation, The National Lottery and Steve Morgan Foundation. As well as this, The Wishing Well has secured substantial funding from Mr Peter Colyer and our newest key strategic partner Cadent.

Our performance in recent years should demonstrate that the funding secured has proven to be of sound investment and has enabled year on year financial growth and increased impact. From a geographical growth perspective, The Wishing Well has positioned itself within the heart of the community it serves by managing premises/venues within Crewe, Nantwich and Northwich - whilst also delivering outreach provision in venues within Sandbach and Middlewich. The timeline below shows the geographic growth of The Wishing Well:

- o Management of Jubilee House, Crewe (2014 - Present)
- o Management of Eagle Bridge Community Café (2014 - Present)
- o Management of George's Community Hub, Crewe (2015 - Present)
- o Outreach provision to Union Street, Sandbach (2016 - Present)
- o Management of Pickmere Independent Living Centre Bistro, Crewe (2019 - Present)
- o Management of Mill House Independent Living Centre, Nantwich (2021 - Present)
- o Management of Start Well Community Hub, Crewe (2022 - Present)
- o Management of Anderton Place Independent Living Centre, Northwich (2024 - Present)
- o Outreach provision to Willowmere Independent Living Centre, Middlewich (2025 - Present)

Principal Funding & Key Strategic Partners

The Wishing Well continues to work with a wide range of funding partners that enables the delivery of our key projects and services. Below is a funding review that includes the name, size of investment and brief outline on what the funding aligns to.

In some cases, the funding we secure can be attributed to core running costs of The Wishing Well. These unrestricted funds are crucial to the stability of the organisation and help to cover the costs associated with the day-to-day functions of the charity.

We have found that within this financial year we have been able to secure more funding that aligns to the core costs of the charity.

Cadent - £148,319

This funding brought about the development of our Cadent Centres for Warmth project within our 3 community hubs across Crewe. It allowed us to deliver a range of community engagement projects and activities reaching some of the most vulnerable within our community. Through this funding, we have been able to sustain and extend our provision of some of our critical community services.

The Equilibrium Foundation - £1,667

This funding is a core cost contribution and helps us to keep Jubilee House running throughout the year. The donation from the foundation is allocated to utility costs (Water, Lighting/Heating, Waste) associated with Jubilee House that continue to rise sharply year on year due to the cost of living crisis.

Steve Morgan Foundation - £26,328

This funding is specifically for the design and delivery of our Start Well provision from our Start Well Hub in Crewe. The funding contributes to the staffing costs associated with our delivery and funds the part time youth workers we have within this team. This is the second year of funding from an initial three year investment period.

The National Lottery Community Fund - £45,021

Funding from the National Lottery has supported the delivery of our Live Well and Age Well provision. Funding is allocated to the delivery of our Wellbeing provision and general running costs of our activities delivered from Jubilee House in Crewe. Funding supports staffing costs and materials associated with delivery. This includes food and catering materials associated with our meals service, lunch club and day care provision which typically reach older people experiencing loneliness and isolation.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

Cheshire East Council HAF - £14,243

Our Holiday Programme activities are funded by HAF. This central government funding is administered by Cheshire East Council. The funding supports the delivery costs of all our Holiday Programme activities within the year including our flagship Summer Holiday Programme, Winter Programme and Easter Programme. The funding supports the costs associated with delivery including staffing and material costs

Cheshire East Council Community Grants - £28,600

Funding through Cheshire East Community Grants supports the delivery of our Meals and Welfare service enabling us to reach more people who require our support.

Peter Colyer - £65,000

Mr Colyer's investment supports the design, development and delivery of our Start Well services. His support ensured that we could deliver our services free at the point of entry for children and young people in Crewe.

Masonic Charitable Foundation - £14,130

This investment from the MCF helps to develop and deliver our Meals and Welfare service which reaches approximately 130 people every day. This funding is the first year of a two year funding agreement with one of our new international partners.

The Guinness Partnership - £3,000

Our relationship with Guinness continues to grow and this funding was to support the delivery of our catering provision within Crewe and Nantwich. Funding helps us to keep our Bistro prices low whilst also supporting the delivery of wellbeing provision within our venues at Mill House and Pickmere Independent Living Centres.

Cheshire Community Foundation - Bentley Fund - £10,167

This investment from Bentley through the Cheshire Community Foundation enables The Wishing Well to deliver its community based Supported Adults Service. More specifically, the funding allows the organisation to deliver evening based provision and a weekly drop in service which reaches more people living with autism and/or a learning disability. The funding helps to cover the costs associated with the delivery of the service including staffing and session materials.

IRIS and Ruby Funding - £14,560

This funding supports the costs associated with delivering our visually impaired provision. This project enables us to provide weekly drop in sessions for blind people or those with other visual impairments. Funding directly supports the delivery of the project by covering the staffing and materials used.

Cheshire Community Foundation - £33,338

This funding enabled the development of The Wishing Well community based project that uses football as a tool to tackle disadvantage. The project has reached people experiencing one or multiple disadvantages such as: homelessness, chronic ill health (physical/mental), living with addiction, asylum seeking, unemployment and poverty. The funding helps to cover the running costs of the project and the management aspects of the partnership.

Crewe Town Council - £13,500

The Wishing Well has a longstanding relationship with Crewe Town Council with many of our projects benefitting from their investment in recent years. This donation was towards the delivery of our wellbeing walks, SAS, Street Sports and friendship projects based in Crewe.

Julia Rausing Trust - £22,500

This funding supports the rising costs associated with our Daily Meals and Welfare service. Due to this support we have been able to keep this crucial community project running that has served over 40,000 meals in the local community.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

Reserves Policy

The organisation has not accessed its Reserves during the recent Cost of Living crisis which shows the financial resilience of the charity. Indeed, the Reserves held remains consistent - although slightly increased with the surplus generated this financial year. The Wishing Well remains within the 3 - 6 month Reserve Policy which indicates good levels of financial security whilst also ensuring funding received is being used to deliver our provision.

Key core funding opportunities and/or unrestricted funding sources continue to be prioritised to enable the organisation to strengthen its Reserve Policy.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

After reviewing the facets of the organisation and, specifically, examining the key income areas the Board agreed to set up a trading arm of the business and this was to become a separate entity referred to as Wishing Well Trading Company. This organisation, also a limited company, encompasses the key trading aspects of The Wishing Well including the Bistros and Café function of the organisation.

Within this reporting period significant steps forward have been made in the governance structure of the charity. The appointment of two new Directors brings fresh perspectives, ideas and energy whilst also acting as a catalyst to deliver change at a Governance level.

The Wishing Well are led by a Board of Directors (Trustees) who meet monthly on site at one of the community hubs. There are 7 Directors on the Board each holding a Governance Lead responsibility for:

Finance - Finance Director, Tim Robins

Tim is a former auditor and accountant with extensive experience initially at Deloitte before moving onto UK Fuels (which they became Radius) within Crewe. Tim is a visible and approachable Finance Director who works closely with the CEO and Chair of the Board to manage the financial aspects of The Wishing Well.

People

HR Director, Danny Silcock

Danny is Director of Centre of Excellence at Bentley Motors who are another major employer within Crewe. Danny's people centric approach is crucial to the cultural aspect of The Wishing Well.

Health & Safety - Director of Health & Safety, Emma Haworth

Emma is Head of Supply Chain at Arriva who are key partner within Crewe and a tangible link to the rail industry which is an important part of the town and its heritage. Emma brings a wealth of experience in managing risk.

Safeguarding - Director of Safeguarding, Pat Sandland

Pat is a former NHS and social housing manager with extensive experience in managing teams, facilities and services. Pat leads on all aspects of Safeguarding at The Wishing Well.

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2025

Communities - Director of Communities, Audrey Roberts

Audrey is one of our longest standing Directors who has helped shape and steer the growth and impact of The Wishing Well within our local community. Audrey also works for Radius and plays a key role in our relationship with the company.

Catering - Catering Director, Natalie Hand

Natalie recently joined The Wishing Well as Catering Director as we evolve our catering offer within the community through our Meals and Welfare service and Bistro/Café venues in Cheshire. Natalie brings significant skill and experience within managing teams, supply chains and improving catering performance.

Partnerships - Chair of the Board, Richard Weilding

Richard holds an extensive career in finance and banking to supplement his social impact mission to tackle inequality at a local level. Richard sits on several Boards to champion the work of The Wishing Well whilst also influencing change at a local, regional and national level.

The Board of Directors hold the Chief Executive Officer accountable for the strategic direction and day to day management of The Wishing Well. The Chief Executive has been in place since March 2017 and has guided the charity through the pandemic and subsequent cost of living crisis. Holding an MBA and demonstrable evidence of growing a charity responsibly and sustainably through periods of unprecedented challenge and change.

The Chief Executive manages a small, lean and efficient executive team with day-to-day operations managed by a skilled and experienced Chief Operating Officer. Our partnerships are identified and nurtured through a Chief Partnership Officer with a level of "Heads of" leading and accountable for the performance of Start Well, Live Well, Age Well and the ongoing development of Eat Well.

Risk Management

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer. However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are largely aligned to the Governance sub-committee areas and are identified as:

- o Health & Safety
- o Safeguarding
- o Data Protection
- o Finance
- o Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors. The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

The Chief Executive has built a senior leadership team with a key focus on the 3 core services that The Wishing Well delivers upon:

Start Well: Provision of services for 0-18 year olds and their families

- o Parents and Tots Drop In
- o Stay & Play
- o Children & Family Drop In
- o Girls Wellbeing Group
- o After School Clubs
- o HAF Holiday Programmes
- o Home Education Service
- o HubFIT
- o Street Sports
- o Pop Up in Parks
- o Youth Peer Support
- o Youth Voice
- o Youth Club
- o Youth Zone Consultation
- o Football sessions with Crewe Alexandra FC

Live Well: Provision of services for 19 - 65 year olds

- o Peer Support
- o Wishing Wellbeing
- o 5 Ways to Wellbeing
- o Supported Adults Service
- o Disadvantaged Football Project
- o IRIS Visually Impaired Provision
- o Saturday Kitchen with Chance Changing Lives
- o Cooking Courses
- o Lifelong Learning Provision
- o Wellbeing Walks
- o Healthy Weight Management
- o Seated Chair Exercise Classes
- o Yoga at The Wishing Well

Age Well: Provision of services for over 65 year olds

- o Daily Meals and Welfare Service
- o Jubilee House Lunch Clubs
- o Nantwich Civic Lunch Club
- o Dementia Support Club
- o OTAGO (Middlewich)
- o Jubilee House Daycare (Crewe)
- o Union Street Daycare (Sandbach)

Key Outputs Delivered in 2024/25

Start Well

121 Start Well sessions delivered (Parents & Tots, Children & Family Drop In, Youth Clubs)
149 Evening Street Sports sessions delivered
138 Holiday Programme sessions delivered
1,024 Unique children and young people reached
721 Unique parents/grandparents/carers reached
8,958 Total attendances of Start Well provision

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2025

Live Well

242 wellbeing sessions delivered
289 Social activity sessions for supported adults
47 Day trips for supported adults
8 Supported adults moving into volunteering/training/employment
285 Unique number of adults with autism/learning disability reached
128 Physical activity session delivered for adults
176 adults attending physical activity provision

Age Well

41,832 Fresh, hot meals delivered to older people
902 social activities delivered for older people
206 Physical activity sessions delivered to older people
43,580 visits to vulnerable older people
428 Christmas care packages / gifts for older people
196 Physical activity sessions delivered
72 Emergency food parcels sent out to vulnerable people

External Factors Influencing Performance

Cost of Living

Whilst inflation levels have stabilised in recent years, there remains elevated costs on some areas of the services we deliver. We have adjusted pricing within our service areas to close the operating loss yet we are still reliant on external funding to bridge the gap.

Within 2024/25 we have benefitted from core and unrestricted funding that has helped to protect our key services such as our Meals and Welfare provision - which remains our largest community provision whilst also our most expensive to deliver.

Our financial resilience has remained steadfast within 2024/25 and our accounts show that we have been able to navigate through the challenges associated with the rising costs.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
Balfour Beatty
Banks Sheridan
Bentley Motors
Bill Holmes
British Red Cross
B&Q
Cadent
Chance Changing Lives
Cheshire Buddies
Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

Cheshire East Community Voluntary Service
Cheshire East Council
Cheshire Fire Service
Cheshire Police Crime Commissioner
Crewe Alexandra FC
Crewe Business Improvement District
Crewe FC
Crewe Police
Crewe Town Council
Crewe Nub News
Custom Powders
Discount Cleaning Supplies
Equilibrium Foundation
Keltbray
Leighton Hospital Lord Lieutenant of Cheshire
Mr Peter Colyer
Morning Foods
Morrison's
Motherwell Cheshire
NHS Mid Cheshire Hospital Trust
NHS Integrated Care Board
NHS Care Community - Crewe
NHS England
Radius
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
St Paul's Centre
Swansway Group
TESCO
The Guinness Partnership
The Dome Youth Zone
The National Lottery
YMCA Cheshire
Weight Watchers UK

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

Registered office

Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA

Wishing Well Project

Report of the Trustees for the year ended 30 April 2025

Trustees

R Weilding
A Roberts
E Haworth
P Sandland
T Robins FCA
D Silcock Director (appointed 1.9.24)
S N Hand (appointed 9.6.25)

Senior Statutory Auditor

Darren Walley FCCA

Auditors

Banks Sheridan (Statutory Auditor)
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wishing Well Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Banks Sheridan (Statutory Auditor), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2025

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10 December 2025 and signed on the board's behalf by:

R Weilding - Trustee

Report of the Independent Auditors to the Members of Wishing Well Project

Opinion

We have audited the financial statements of Wishing Well Project (the 'charitable company') for the year ended 30 April 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Wishing Well Project

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Wishing Well Project**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Walley FCCA (Senior Statutory Auditor)
for and on behalf of Banks Sheridan (Statutory Auditor)
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

10 December 2025

Wishing Well Project

**Statement of Financial Activities
for the year ended 30 April 2025**

		Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,370	487,241	500,611	339,770
Charitable activities					
Meal Provision	4	198,647	-	198,647	186,988
Elderly Care / Day Care / Lunchclub		50,854	-	50,854	44,846
Pickmere Bistro		28,144	-	28,144	79,609
Eagle Bridge Cafe		22,409	-	22,409	65,114
Room Hire / Cleaning		63,015	-	63,015	27,417
Young Person Support		132,689	-	132,689	108,627
Life Long Learning / Education		4,080	-	4,080	14,702
IRIS		1,371	-	1,371	2,122
External Catering		47,628	-	47,628	49,669
Mill House		26,322	-	26,322	80,524
Investment income	3	2,355	-	2,355	-
Total		590,884	487,241	1,078,125	999,388
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	564,378	475,342	1,039,720	1,010,783
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	26,506 (26,975)	11,899 26,975	38,405 -	(11,395) -
Net movement in funds		(469)	38,874	38,405	(11,395)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		137,952	86,204	224,156	240,194
Prior year adjustment	11	4,643	-	4,643	-
As restated		142,595	86,204	228,799	240,194
TOTAL FUNDS CARRIED FORWARD		142,126	125,078	267,204	228,799

The notes form part of these financial statements

Wishing Well Project

**Statement of Financial Position
30 April 2025**

		Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	12	1,530	-	1,530	-
Tangible assets	13	18,945	5,297	24,242	31,066
		20,475	5,297	25,772	31,066
CURRENT ASSETS					
Debtors	14	96,558	10,597	107,155	69,666
Cash at bank and in hand		72,464	173,547	246,011	256,478
		169,022	184,144	353,166	326,144
CREDITORS					
Amounts falling due within one year	15	(47,371)	(64,363)	(111,734)	(128,411)
		121,651	119,781	241,432	197,733
NET CURRENT ASSETS					
		142,126	125,078	267,204	228,799
TOTAL ASSETS LESS CURRENT LIABILITIES					
		142,126	125,078	267,204	228,799
NET ASSETS					
		142,126	125,078	267,204	228,799
FUNDS					
	18			142,126	142,595
Unrestricted funds				125,078	86,204
Restricted funds				267,204	228,799
TOTAL FUNDS					
				267,204	228,799

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2025 and were signed on its behalf by:

R Weilding - Trustee

The notes form part of these financial statements

Wishing Well Project

**Statement of Cash Flows
for the year ended 30 April 2025**

	Notes	2025 £	2024 as restated £
Cash flows from operating activities			
Cash generated from operations	1	(2,570)	81,090
Net cash (used in)/provided by operating activities		<u>(2,570)</u>	<u>81,090</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(2,097)	-
Purchase of tangible fixed assets		(3,145)	(188)
Net cash used in investing activities		<u>(5,242)</u>	<u>(188)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(7,812)</u>	<u>80,902</u>
Cash and cash equivalents at the beginning of the reporting period	2	253,823	172,921
Cash and cash equivalents at the end of the reporting period	2	<u>246,011</u>	<u>253,823</u>

The notes form part of these financial statements

Wishing Well Project

**Notes to the Statement of Cash Flows
for the year ended 30 April 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		2025	2024 as restated
		£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		38,405	(11,395)
Adjustments for:			
Depreciation charges		10,537	11,409
(Increase)/decrease in debtors		(37,489)	43,571
(Decrease)/increase in creditors		(14,023)	37,505
Net cash (used in)/provided by operations		<u>(2,570)</u>	<u>81,090</u>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS		2025	2024 as restated
		£	£
Cash in hand		384	31
Notice deposits (less than 3 months)		245,627	256,447
Overdrafts included in bank loans and overdrafts falling due within one year		-	(2,655)
Total cash and cash equivalents		<u>246,011</u>	<u>253,823</u>
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.5.24	Cash flow	At 30.4.25
	£	£	£
Net cash			
Cash at bank and in hand	256,478	(10,467)	246,011
Bank overdraft	(2,655)	2,655	-
	<u>253,823</u>	<u>(7,812)</u>	<u>246,011</u>
Total	<u>253,823</u>	<u>(7,812)</u>	<u>246,011</u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Financial Statements for the year ended 30 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond December 2026.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the charity

After due consideration of the above the trustees are not aware of any other uncertainties regarding the charities' ability to continue as a going concern and after reviewing the charitable company's post year end income documentation and forecasts, the trustees are satisfied that the charitable company has adequate resources to continue in operational existence. The charitable therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

An impairment loss is recognised in the Statement of Financial Activities (SoFA), following an assessment at the Statement of Financial Position date indicating the recoverable amount was less than its carrying value.

Computer software is being amortised evenly over its estimated life of four years.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost
Leasehold improvements	- Over 4 years

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each Statement of Financial Position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2025	2024
	£	as restated £
Donations	13,370	11,726
Gift aid	16,250	9,083
Grants	470,991	318,961
	<u>500,611</u>	<u>339,770</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
OTAGO	-	1,453
The Equilibrium Foundation	1,667	2,388
Steve Morgan Funding Grant	26,328	28,634
The National Lottery Community Fund	45,021	68,126
Active Cheshire	-	2,154
Cheshire Community Foundation	33,338	-
Peter Colyer - funding for the provision of children and families services	65,000	35,000
The Guinness Partnership	3,000	4,500
Crewe Town Council	13,500	1,000
Cheshire Community Foundation - Bentley Fund	10,167	26,400
IRIS and Ruby Funding	14,560	14,560
NHS Winter Pressures	-	12,500
Julia and Hans Rausing Trust	22,500	-
Cheshire East Community Grant	28,600	-
Asylum Outreach Project	-	18,510
Round Table Meal Delivery Funding	-	3,500
Cadent Project	148,319	-
Garfield Weston Foundation	-	10,000
McCarthy Stone Foundation	-	1,000
CEC Community	-	29,260
Masonic Charitable Foundation	14,130	28,260
CEC Community - HAF	14,243	18,507
Sainsbury's Foundation	-	1,500
Mental Health Projects	16,780	-
Feeding Britain	1,950	-
SC & VR GP Alliance	2,500	-
Custom Powders Ltd - The George's Centre	9,388	-
Other grants	-	11,709
	<u>470,991</u>	<u>318,961</u>

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Bank interest received	<u>2,355</u>	<u>-</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024 as restated
	Activity	£	£
Charitable activities	Meal Provision	198,647	186,988
Charitable activities	Elderly Care / Day Care / Lunchclub	50,854	44,846
Charitable activities	Pickmere Bistro	28,144	79,609
Charitable activities	Eagle Bridge Cafe	22,409	65,114
Charitable activities	Room Hire / Cleaning	63,015	27,417
Charitable activities	Young Person Support	132,689	108,627
Charitable activities	Life Long Learning / Education	4,080	14,702
Charitable activities	IRIS	1,371	2,122
Charitable activities	External Catering	47,628	49,669
Charitable activities	Mill House	26,322	80,524
		<u>575,159</u>	<u>659,618</u>

In May 2023 The Wishing Well Trading Company Limited was formed in order to facilitate the trading function of Pickmere Bistro, Eagle Bridge Café and Mill House. The company commenced trading in August 2024.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	1,007,823	31,897	1,039,720
	<u>1,007,823</u>	<u>31,897</u>	<u>1,039,720</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	31,897
	<u>31,897</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Auditors' remuneration	8,000	-
Depreciation - owned assets	9,969	11,409
Hire of plant and machinery	14,013	7,166
Computer software amortisation	567	-
Auditors remuneration - Non audit work	6,280	8,599
	<u>6,280</u>	<u>8,599</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

9. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	594,109	525,507
Social security costs	33,482	28,045
Other pension costs	9,453	8,403
	637,044	561,955
	637,044	561,955

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Start Well	5	5
Live Well	12	8
Age Well	23	23
Management	2	2
	42	38
	42	38

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,436	316,334	339,770
Charitable activities			
Meal Provision	186,988	-	186,988
Elderly Care / Day Care / Lunchclub	44,846	-	44,846
Pickmere Bistro	79,609	-	79,609
Eagle Bridge Cafe	65,114	-	65,114
Room Hire / Cleaning	27,417	-	27,417
Young Person Support	108,627	-	108,627
Life Long Learning / Education	14,702	-	14,702
IRIS	2,122	-	2,122
External Catering	49,669	-	49,669
Mill House	80,524	-	80,524
	683,054	316,334	999,388
Total	683,054	316,334	999,388

EXPENDITURE ON

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
Charitable activities			
Charitable activities	672,339	338,444	1,010,783
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	10,715	(22,110)	(11,395)
Transfers between funds	32,107	(32,107)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	42,822	(54,217)	(11,395)
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	99,773	140,421	240,194
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>142,595</u>	<u>86,204</u>	<u>228,799</u>

11. PRIOR YEAR ADJUSTMENT

The results for the period ended 30 April 2024 have been restated to correct a revenue cut off misstatements included in the financial statements for that year, which was identified by the company's auditors.

Summary of accounting impact on the financial statements;

	30.04.24
	£
Correction of deferred income misstated	4,643
	<hr/>
Increase in unrestricted funds	4,643
	<hr/> <hr/>

12. INTANGIBLE FIXED ASSETS

	Computer software
	£
COST	
Additions	2,097
	<hr/>
AMORTISATION	
Charge for year	567
	<hr/>
NET BOOK VALUE	
At 30 April 2025	1,530
	<hr/> <hr/>
At 30 April 2024	-
	<hr/> <hr/>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

13. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2024	9,532	18,945	26,659
Additions	3,145	-	-
	<u>12,677</u>	<u>18,945</u>	<u>26,659</u>
At 30 April 2025			
DEPRECIATION			
At 1 May 2024	4,766	14,314	16,009
Charge for year	3,169	1,157	2,663
	<u>7,935</u>	<u>15,471</u>	<u>18,672</u>
At 30 April 2025			
NET BOOK VALUE			
At 30 April 2025	<u>4,742</u>	<u>3,474</u>	<u>7,987</u>
At 30 April 2024	<u>4,766</u>	<u>4,631</u>	<u>10,650</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2024	39,615	12,463	107,214
Additions	-	-	3,145
	<u>39,615</u>	<u>12,463</u>	<u>110,359</u>
At 30 April 2025			
DEPRECIATION			
At 1 May 2024	28,979	12,080	76,148
Charge for year	2,659	321	9,969
	<u>31,638</u>	<u>12,401</u>	<u>86,117</u>
At 30 April 2025			
NET BOOK VALUE			
At 30 April 2025	<u>7,977</u>	<u>62</u>	<u>24,242</u>
At 30 April 2024	<u>10,636</u>	<u>383</u>	<u>31,066</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Trade debtors	81,772	69,346
Other debtors	25,383	320
	<u>107,155</u>	<u>69,666</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Bank loans and overdrafts (see note 16)	-	2,655
Trade creditors	10,952	2,784
Social security and other taxes	6,988	11,034
VAT	5,295	71,418
Other creditors	-	2,055
Accruals and deferred income	64,363	7,065
Accrued expenses	24,136	31,400
	<u>111,734</u>	<u>128,411</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024 as restated
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,655
	<u>-</u>	<u>2,655</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024 as restated
	£	£
Within one year	28,862	18,091
Between one and five years	18,172	8,096
	<u>47,034</u>	<u>26,187</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

18. MOVEMENT IN FUNDS

	At 1.5.24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.4.25 £
Unrestricted funds					
General fund	137,952	4,643	26,506	(26,975)	142,126
Restricted funds					
Meal Provision	38,260	-	10,388	-	48,648
Young Persons	-	-	(14,233)	14,233	-
Disadvantaged Football	-	-	7,244	-	7,244
IRIS/ RUBY	-	-	426	-	426
Mental Health Project	-	-	472	-	472
Elderly care, Day care & Lunch Club	43,084	-	1,257	-	44,341
Children & Families	4,860	-	19,087	-	23,947
Cadant	-	-	(12,742)	12,742	-
	<u>86,204</u>	<u>-</u>	<u>11,899</u>	<u>26,975</u>	<u>125,078</u>
TOTAL FUNDS	<u>224,156</u>	<u>4,643</u>	<u>38,405</u>	<u>-</u>	<u>267,204</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,884	(564,378)	26,506
Restricted funds			
Meal Provision	110,560	(100,172)	10,388
Young Persons	27,555	(41,788)	(14,233)
Disadvantaged Football	23,490	(16,246)	7,244
IRIS/ RUBY	14,560	(14,134)	426
Mental Health Project	16,781	(16,309)	472
Fundraising, Donations & Grants	9,769	(9,769)	-
Governance	9,820	(9,820)	-
Elderly care, Day care & Lunch Club	50,713	(49,456)	1,257
Children & Families	138,169	(119,082)	19,087
Cadant	85,824	(98,566)	(12,742)
	<u>487,241</u>	<u>(475,342)</u>	<u>11,899</u>
TOTAL FUNDS	<u>1,078,125</u>	<u>(1,039,720)</u>	<u>38,405</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2025**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	99,773	10,715	32,107	142,595
Restricted funds				
Meal Provision	4,197	34,063	-	38,260
Young Persons	31,274	(31,274)	-	-
IRIS/ RUBY	-	1,869	(1,869)	-
Elderly care, Day care & Lunch Club	95,577	(52,493)	-	43,084
Children & Families	2,519	2,341	-	4,860
Cadant	6,854	(6,854)	-	-
Asylum Outreach	-	18,510	(18,510)	-
Donations	-	11,728	(11,728)	-
	<u>140,421</u>	<u>(22,110)</u>	<u>(32,107)</u>	<u>86,204</u>
TOTAL FUNDS	<u>240,194</u>	<u>(11,395)</u>	<u>-</u>	<u>228,799</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	683,054	(672,339)	10,715
Restricted funds			
Meal Provision	84,211	(50,148)	34,063
Young Persons	14,673	(45,947)	(31,274)
IRIS/ RUBY	14,560	(12,691)	1,869
Elderly care, Day care & Lunch Club	35,061	(87,554)	(52,493)
Children & Families	125,091	(122,750)	2,341
Cadant	-	(6,854)	(6,854)
Eagle Bridge	12,500	(12,500)	-
Asylum Outreach	18,510	-	18,510
Donations	11,728	-	11,728
	<u>316,334</u>	<u>(338,444)</u>	<u>(22,110)</u>
TOTAL FUNDS	<u>999,388</u>	<u>(1,010,783)</u>	<u>(11,395)</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2025

19. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £9,453 (2024 - £8,403).

20. RELATED PARTY DISCLOSURES

Transactions with related Parties

During the year the company entered into the following transactions with related parties:

	2025	2024
	£	£
Balance owed from Wishing Well Trading at year end	25,052	-

Wishing Well Trading is an entity with common directorship and/or entities where the Company directors exercise a significant control over the management of the related party entity.

All transactions are carried out at arm's length basis.

Wishing Well Project

**Detailed Statement of Financial Activities
for the year ended 30 April 2025**

	2025	2024 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,370	11,726
Gift aid	16,250	9,083
Grants	470,991	318,961
	500,611	339,770
Investment income		
Bank interest received	2,355	-
Charitable activities		
Charitable activities	575,159	659,618
	1,078,125	999,388
EXPENDITURE		
Charitable activities		
Wages	582,457	513,328
Social security	33,482	28,045
Pensions	9,453	8,403
Hire of plant & machinery	14,013	7,166
Postage & stationery	1,252	901
Sundries	6,088	4,877
Bank charges	3,328	5,797
Computer consumables	1,835	420
Repairs & renewals	12,765	21,200
Motor	4,878	3,797
Cleaning & waste disposal	15,447	12,622
Subscriptions	2,772	2,890
Purchases	252,943	284,384
Premises expenses	56,573	72,564
Computer software amortisation	567	-
Leasehold improvements depreciation	3,169	2,383
plant & machinery depreciation	1,158	1,544
Fixtures & fittings depreciation	2,663	3,550
Motor vehicles depreciation	2,659	3,545
Computer equipment depreciation	321	387
	1,007,823	977,803
Support costs		
Governance costs		
Wages	11,652	12,179
Auditors' remuneration	8,000	-
Carried forward	19,652	12,179

This page does not form part of the statutory financial statements

Wishing Well Project

**Detailed Statement of Financial Activities
for the year ended 30 April 2025**

	2025	2024
	£	as restated £
Governance costs		
Brought forward	19,652	12,179
Insurance	9,300	8,502
Telephone	(2,203)	3,700
Accountancy fees	5,148	6,199
Legal & professional	-	2,400
	<hr/>	<hr/>
	31,897	32,980
	<hr/>	<hr/>
Total resources expended	1,039,720	1,010,783
	<hr/>	<hr/>
Net income/(expenditure)	<u>38,405</u>	<u>(11,395)</u>

This page does not form part of the statutory financial statements

WISHING WELL PROJECT

England & Wales - Charity number 1180756

Accounts

REGISTERED COMPANY NUMBER: 06227115 (England and Wales)
REGISTERED CHARITY NUMBER: 1180756

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2024
for
Wishing Well Project**

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project

**Contents of the Financial Statements
for the year ended 30 April 2024**

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Wishing Well Project (Registered number: 06227115)

Report of the Trustees for the year ended 30 April 2024

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2023 - 30th April 2024.

Our Mission

To improve the health and wellbeing of local people. Our vision is for children and families to start well, adults to live well and older people to age well.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most vulnerable members of our society.

To achieve our mission, we have set out 5 key aims:

- Improve the health and wellbeing of our communities
- Reduce health inequalities
- Provide opportunities for people to live well and for longer
- Remove barriers to participation in health and wellbeing activities
- Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, Director of Community Development, Director of Business Development. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

Founded as a local project to tackle health inequalities at a local level back in 2002, the organisation is now considered one of the largest non-statutory health and social care providers in the North West of England.

Whilst the charity has firm foundations through its establishment in Crewe, the organisation now reaches communities in Alsager, Nantwich, Sandbach, Middlewich, Northwich and the surrounding rural areas. Our growth over the last 3 years has meant that we now reach approximately 7,500 people every year.

Our organisation delivers upon its mission to improve the health and wellbeing of local people through our key strategic themes of Start Well, Live Well and Age Well.

Wishing Well Project (Registered number: 06227115)

Report of the Trustees
for the year ended 30 April 2024

The Wishing Well tackles a wide range of health and social inequalities that are apparent within many areas across south Cheshire specifically areas of high deprivation in Crewe. Due to a myriad of complex factors there are deep-rooted societal challenges ranging from poor education levels, childhood obesity, anti-social behaviour, knife crime, substance abuse and misuse, youth unemployment, total unemployment, poor community cohesion, fuel poverty, food poverty, absolute poverty, homelessness, increased levels of poor mental health, increased levels of poor physical health, high levels of suicide, social isolation and loneliness, stigma and preventable deaths.

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following complex matters:

- Loneliness and social isolation
- Poverty
- People living in chronic pain (physical and/or mental)
- Depression and anxiety
- Substance misuse
- Physical inactivity
- Homelessness
- Unemployment
- Crime and anti-social behaviour
- Family and domestic unrest
- People with poor physical or mental wellbeing

Who used and benefitted from our services?

The Wishing Well has a holistic approach to improving health and wellbeing and seeks to support those most vulnerable no matter their age or background. Therefore, we have a three-strand strategy that aims to help children and families start well, working age adults live well and older people age well with dignity and respect.

Our Start Well services aim to provide children, young people and their families with the opportunity to have a better start in life through a range of contact-based activities such as Parent & Tots sessions, after school clubs, youth clubs and parenting support.

Our Live Well services support those who may be experiencing disadvantage from the ages of 18-65. These people may be experiencing one or a number of disadvantages such as living with chronic pain (physical or mental), disability, living with long-term or complex health conditions, living with addiction, substance or alcohol abuse and misuse, poverty, grief or homelessness. We provide a wide range of support services for these people ranging from drop-in sessions, support groups, 1-1 counselling, structured activities and excursions.

Our Age Well services aim to support those over 65 who may need support to live at home independently or would like to connect with others in a safe, warm and welcoming environment. We deliver a wide range of lunch clubs, day care sessions, activity clubs, dementia support sessions and our Daily Meals and Welfare delivery service provides approximately 120-140 meals to the most vulnerable in our community every day.

Finance Review

The table below shows the financial performance of The Wishing Well since it became a registered charity - with first accounts produced for Financial Year 2019-20.

Financial Year	Income	Expenditure
2019-20	£651k	£640k
2020-21	£691k	£603k
2021-22	£648k	£644k
2022-23	£885k	£932k
2023-24	£995k	£1.01m

The last two years have shown significant increases in both the income and expenditure levels of The Wishing Well. This can largely be attributed to an increase in demand for services and increased external funding to deliver key projects to meet this demand.

Wishing Well Project (Registered number: 06227115)

Report of the Trustees for the year ended 30 April 2024

The Wishing Well has strengthened its position as a key local charity delivering impactful services which has attracted investment from funders such as Cheshire Community Foundation, The National Lottery and Steve Morgan Foundation. As well as this, The Wishing Well has secured substantial funding from Mr Peter Colyer and our newest key strategic partner Cadent Gas (from 2024 onwards).

The Wishing Well has a substantial reliance on external funding which must be considered an area of weakness and perceived threat to the financial sustainability of the charity. With rising costs and lower levels of sustainable revenue, the charity currently operates with a monthly deficit of approximately £40k. This gap has been closed quarter by quarter, yet it places uncertainty and heightened risk on the organisation.

Due to securing the major funds from the key strategic partners below The Wishing Well has been able to grow to the level it operates at today. We remain vigilant and cautious to both internal and external factors that affect costs and revenue opportunities.

The Wishing Well remains assertive and proactive to funding opportunities from new and current partners.

Principal Funding & Key Strategic Partners

The Wishing Well continues to work with a wide range of funding partners that enables the delivery of our key projects and services. Below is a funding review that includes the name, size of investment and brief outline on what the funding aligns to. In some cases, the funding we secure can be attributed to core running costs of The Wishing Well. These unrestricted funds are crucial to the stability of the organisation and help to cover the costs associated with the day-to-day functions of the charity.

OTAGO - £1,453

This funding is directly related to the delivery of our seated chair exercise classes delivered in Crewe. With this funding we are able to deliver these sessions that typically support those with limited mobility. Funding helps to cover the costs of the trained facilitator who currently delivers 3 sessions a week.

The Equilibrium Foundation - £2,388

This funding is a core cost contribution and helps us to keep Jubilee House running throughout the year. The donation from the foundation is allocated to utility costs (Water, Lighting/Heating, Waste) associated with Jubilee House that continue to rise sharply year on year due to the cost of living crisis.

Steve Morgan Foundation - £28,634

This funding is specifically for the design and delivery of our Start Well provision from our Start Well Hub in Crewe. The funding contributes to the staffing costs associated with our delivery and funds the part time youth workers we have within this team. This is the second year of funding from an initial three year investment period.

The National Lottery Community Fund - £68,125

Funding from the National Lottery has supported the delivery of our Live Well and Age Well provision. Funding is allocated to the delivery of our Wellbeing provision and general running costs of our activities delivered from Jubilee House in Crewe. Funding supports staffing costs and materials associated with delivery. This includes food and catering materials associated with our meals service, lunch club and day care provision which typically reach older people experiencing loneliness and isolation.

Active Cheshire - £2,154

Funding from Active Cheshire supports the delivery of our wellbeing walks and seated chair exercise classes. This funding is a contribution to these projects and in partnership with Crewe Town Council and OTAGO helps to fund our physical activity provision within Live Well and Age Well.

Cheshire East Council HAF - £18,507

Wishing Well Project (Registered number: 06227115)

**Report of the Trustees
for the year ended 30 April 2024**

Our Holiday Programme activities are funded by HAF. This central government funding is administered by Cheshire East Council. The funding supports the delivery costs of all our Holiday Programme activities within the year including our flagship Summer Holiday Programme, Winter Programme and Easter Programme. The funding supports the costs associated with delivery including staffing and material costs

Cheshire East Council Community Grants - £10,360

Funding through Cheshire East Community Grants supports the delivery of our Meals and Welfare service enabling us to reach more people who require our support.

Cheshire East Council - £18,900

This funding secured a partnership with our Start Well service and enabled us to work together to deliver activities from our Start Well Hub in Crewe. The Cheshire East contract provided alternative provision for young people who were isolated and vulnerable in their local community.

Peter Colyer - £44,082

Mr Colyer's investment supports the design, development and delivery of our Start Well services. His support ensured that we could deliver our services free at the point of entry for children and young people in Crewe.

Masonic Charitable Foundation - £28,260

This investment from the MCF helps to develop and deliver our Meals and Welfare service which reaches approximately 130 people every day. This funding is the first year of a two year funding agreement with one of our new international partners.

Sainsbury's Foundation - £1,500

Funding from the Sainsbury Foundation helped to deliver our Christmas provision for children and young people. The funding supported the costs associated with the meals and food parcels we provided to disadvantaged families.

Garfield Weston Foundation - £10,000

This funding was a first investment from the Garfield Weston Foundation who made a £10,000 donation towards the delivery of our Meals and Welfare service and the core costs associated with its delivery.

McCarthy Stone Foundation - £1,000

Funding from the MSF was a contribution to the core work of The Wishing Well. This is the first time we have secured funding from this organisation.

The Guinness Partnership - £4,500

Our relationship with Guinness continues to grow and this funding was to support the delivery of our catering provision within Crewe and Nantwich. Funding helps us to keep our Bistro prices low whilst also supporting the delivery of wellbeing provision within our venues at Mill House and Pickmere Independent Living Centres.

Cheshire Community Foundation - Bentley Fund - £26,400

This investment from Bentley through the Cheshire Community Foundation enables The Wishing Well to deliver its community based Supported Adults Service. More specifically, the funding allows the organisation to deliver evening based provision and a weekly drop in service which reaches more people living with autism and/or a learning disability. The funding helps to cover the costs associated with the delivery of the service including staffing and session materials.

Wishing Well Project (Registered number: 06227115)

Report of the Trustees for the year ended 30 April 2024

IRIS and Ruby Funding - £14,560

This funding supports the costs associated with delivering our visually impaired provision. This project enables us to provide weekly drop in sessions for blind people or those with other visual impairments. Funding directly supports the delivery of the project by covering the staffing and materials used.

NHS Winter Pressures - £12,500

This NHS funding allowed The Wishing Well to design and deliver our wellbeing provision based from Eagle Bridge Health and Wellbeing Centre in Crewe. The funding enables the delivery of weekly wellbeing sessions that reach people living with acute mental health conditions such as depression and anxiety. The project aims to support people and preventing the need for clinical support and/or emergency hospital admission.

Cheshire Community Foundation - Disadvantaged Football - £18,510

This funding enabled the launch of a new Wishing Well community based project that uses football as a tool to tackle disadvantage. The project has reached people experiencing one or multiple disadvantages such as: homelessness, chronic ill health (physical/mental), living with addiction, asylum seeking, unemployment and poverty. The funding helps to cover the running costs of the project and the management aspects of the partnership.

Round Table Meal Delivery Funding - £3,500

This funding from the Round Table was a contribution to our Meals and Welfare service and, together, with other key funding partners; ensured that our flagship community service was safe and secure for delivery. It was the first time The Wishing Well had received funding from the Round Table.

Crewe Town Council - £1,000

The Wishing Well has a longstanding relationship with Crewe Town Council with many of our projects benefitting from their investment in recent years. This donation was towards the delivery of our wellbeing walks and friendship projects based in Crewe.

Reserves Policy

The organisation has not accessed its Reserves during the recent Cost of Living crisis which shows the financial resilience of the charity. Indeed, the Reserves held remains consistent - not diminishing. The Wishing Well remains within the 3 - 6 month Reserve Policy which indicates good levels of financial security whilst also ensuring funding received is being used to deliver our provision. Key core funding opportunities and/or unrestricted funding sources must be prioritised to enable the organisation to strengthen its Reserve Policy and ensure that the organisation is financially fit for the next set of challenges.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

After reviewing the facets of the organization and, specifically, examining the key income areas the Board decided to set up a trading arm of the business and this was to become a separate entity referred to as Wishing Well Trading Company. This organisation, also a limited company, would encompass the key trading aspects of The Wishing Well including the Bistros and Café function of the organisation. These changes are to be in place for the next financial year (2024/25) and have no impact on the day to day running of The Wishing Well.

Risk Management

Wishing Well Project (Registered number: 06227115)

Report of the Trustees for the year ended 30 April 2024

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer.

However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are identified as:

- Health & Safety
- Safeguarding
- Data Protection
- Finance
- Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Organisational Structure

The Wishing Well has a Board of Trustees made up of 6 Non-Executive Directors. These Directors meet on a monthly basis and are responsible for the strategic direction of the organisation and the policies held within the charity.

The Board of Trustees delegate day to day management of the charity to the Chief Executive Officer who is managed by the Chair of the Board. Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors.

The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery. The Chief Executive has built a senior leadership team with a key focus on the 4 core services that The Wishing Well delivers upon:

Start Well: Provision of services for 0-18 year olds and their families

Live Well: Provision of services for 19 - 65 year olds

Age Well: Provision of services for over 65 year olds

In addition to these key pillars, the organisation also has a thriving catering arm which we are able to use as an appropriate tool to support people of all ages. Indeed, our catering arm is a key component of all aspects of delivering within Start Well (holiday programme lunches), Age Well (our community café and external catering function) and Age Well (our Meals and Welfare, Lunch Clubs and Daycare provision for older people).

Within financial year 2023/24 we have used the term "Eat Well" as an add on to our Start Well, Live Well and Age Well strapline. Whilst used unofficially, it has become synonymous with our Bistro, Café and external catering functions.

Key Projects Delivered in 2023/24

Start Well

- Parents and Tots Drop In
- Stay & Play
- Children & Family Drop In
- Girls Wellbeing Group
- After School Club
- HAF Holiday Programmes

Wishing Well Project (Registered number: 06227115)

Report of the Trustees
for the year ended 30 April 2024

- Alternative Provision with Cheshire East Council
- Youth Voice
- Youth Club
- Football sessions with Crewe Alexandra FC

Live Well

- Peer Support
- Wishing Wellbeing
- 5 Ways to Wellbeing
- Supported Adults Service
- Disadvantaged Football Project
- IRIS Visually Impaired Provision
- Saturday Kitchen with Chance Changing Lives
- Cooking Courses
- Lifelong Learning Provision
- Wellbeing Walks
- Healthy Weight Management
- Seated Chair Exercise Classes
- Yoga at The Wishing Well

Age Well

- Daily Meals and Welfare Service
- Jubilee House Lunch Clubs
- Nantwich Civic Lunch Club
- Dementia Support Club
- Jubilee House Daycare (Crewe)
- Union Street Daycare (Sandbach)

Key Outputs Delivered in 2023/24

Start Well

121 Start Well sessions delivered (Parents & Tots, Children & Family Drop In, Youth Clubs)
102 Holiday Programme sessions delivered
802 Unique children and young people reached
309 Unique parents/grandparents/carers reached
2,861 Total attendances of Start Well provision
245 Christmas presents to children and families

Live Well

343 wellbeing sessions delivered
273 Social activity sessions for supported adults
38 Day trips for supported adults
4 Supported adults moving into volunteering/training/employment
148 Unique number of adults with autism/learning disability reached
112 Physical activity session delivered for adults

Age Well

38,598 Fresh, hot meals delivered to older people
884 social activities delivered for older people
196 Physical activity sessions delivered to older people

Wishing Well Project (Registered number: 06227115)

Report of the Trustees
for the year ended 30 April 2024

41,520 visits to vulnerable older people
301 Christmas care packages / gifts for older people
196 Physical activity sessions delivered
102 Emergency food parcels sent out to vulnerable people

External Factors Influencing Performance

Cost of Living Crisis

Whilst the initial challenges associated with the cost of living crisis were within the previous financial year, the impact was perhaps felt most during this period of reporting. All aspects of the costs associated with the delivery of Wishing Well services rose within 2023/24. Whilst costs increased, so did the demand on Wishing Well provision which meant that at times difficult decisions were made to ensure that the organisation remained true to its mission yet also financially responsible.

Whilst the economic landscape appears to have stabilised, the costs of delivery still remain significantly higher than what they were pre-pandemic. The Wishing Well has shown significant levels of financial resilience, this is largely due to the guidance, support and generosity of the funding partners we have at a local, regional and national level.

Vulnerability of Charitable Sector

Charities are typically non-profit organisations existing with their specific purpose to deliver social value - within whichever area this may be. However, charities are businesses too and as with any other business must find the appropriate ways to operate diligently and effectively. Whilst there is no significant internal or external pressure to generate surplus, it is good financial practice for charities to break-even. Charities of all shapes and sizes are finding this incredibly difficult for a myriad of reasons. From increased demand on provision (with a direct relation to increased costs), increased project delivery costs and increased core costs many organisations have taken the difficult decision to close their doors. This can cause a vacuum within the sector - particularly at a local level where other charities seek to support the gaps that are left in provision. This means that charities often drift away from their mission to serve a community need.

Beyond this, there remain funding challenges and longer term instability within the sector - brought about by increased competition for contracts and funding due to the need to keep up with demand on services. The sector as a whole needs to take greater responsibility and a collaborative, cohesive approach to partnership working to ensure that funding is reaching the organisations that can deliver maximum impact and a meaningful return on the investment.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
ASDA Foundation
Balfour Beatty
Banks Sheridan
Bentley Motors
Bill Holmes
British Red Cross
B&Q
Chance Changing Lives
Cheshire Buddies

**Report of the Trustees
for the year ended 30 April 2024**

Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary
Cheshire East Community Voluntary Service
Cheshire East Council
Cheshire Fire Service
Cheshire Police Crime Commissioner
Crewe Alexandra FC
Crewe FC
Crewe Police
Crewe Town Council
Crewe Nub News
Custom Powders
Construction Linx
Disability Positive
Equilibrium Foundation
High Sheriff of Cheshire
Keltbray
Leighton Hospital
Lord Lieutenant of Cheshire
Mr Peter Colyer
Mornflake
Morning Foods
Morrison's
Motherwell Cheshire
NHS Mid Cheshire Hospital Trust
NHS Integrated Care Board
NHS Cheshire Clinical Commissioning Group
Radius
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
St Paul's
Swansway Group
TESCO
The Guinness Partnership
The National Lottery
YMCA Crewe
Weight Watchers UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

Wishing Well Project (Registered number: 06227115)

Report of the Trustees
for the year ended 30 April 2024

Registered office

Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA


Trustees

R Weilding
A Roberts
E Leigh (deceased 22.11.23)
E Haworth
P Sandland
T Robins
D Silcock (appointed 1.9.24)

Independent Examiner

P Sammons FCCA
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Approved by order of the board of trustees on 24.1.25 and signed on its behalf by:



.....
R Weilding - Trustee

**Independent Examiner's Report to the Trustees of
Wishing Well Project**

Independent examiner's report to the trustees of Wishing Well Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

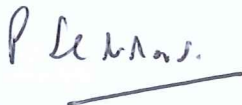
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Sammons FCCA

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date: 24/01/2025

Wishing Well Project

Statement of Financial Activities for the year ended 30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,728	316,335	328,063	319,868
Charitable activities					
Meal Provision	3	194,053	-	194,053	172,534
Elderly Care / Day Care / Lunchclub		44,846	-	44,846	51,313
Pickmere Bistro		79,609	-	79,609	95,895
Eagle Bridge Cafe		65,114	-	65,114	50,865
Room Hire / Cleaning		27,417	-	27,417	22,010
Young Person Support		108,627	-	108,627	99,896
Life Long Learning / Education		14,702	-	14,702	6,174
IRIS		2,122	-	2,122	2,532
External Catering		49,669	-	49,669	-
Mill House		80,524	-	80,524	63,912
Total		<u>678,411</u>	<u>316,335</u>	<u>994,746</u>	<u>884,999</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	4	<u>672,339</u>	<u>338,445</u>	<u>1,010,784</u>	<u>932,292</u>
NET INCOME/(EXPENDITURE)		6,072	(22,110)	(16,038)	(47,293)
RECONCILIATION OF FUNDS					
Total funds brought forward		131,880	108,314	240,194	287,487
TOTAL FUNDS CARRIED FORWARD		<u><u>137,952</u></u>	<u><u>86,204</u></u>	<u><u>224,156</u></u>	<u><u>240,194</u></u>

The notes form part of these financial statements

Wishing Well Project (Registered number: 06227115)

Statement of Financial Position
30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	24,004	7,062	31,066	42,287
CURRENT ASSETS					
Debtors	11	50,443	7,515	57,958	113,237
Cash at bank and in hand		182,196	71,627	253,823	172,921
		<u>232,639</u>	<u>79,142</u>	<u>311,781</u>	<u>286,158</u>
CREDITORS					
Amounts falling due within one year	12	(118,691)	-	(118,691)	(88,251)
NET CURRENT ASSETS		<u>113,948</u>	<u>79,142</u>	<u>193,090</u>	<u>197,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,952</u>	<u>86,204</u>	<u>224,156</u>	<u>240,194</u>
NET ASSETS		<u>137,952</u>	<u>86,204</u>	<u>224,156</u>	<u>240,194</u>
FUNDS	13				
Unrestricted funds				137,952	131,880
Restricted funds				86,204	108,314
TOTAL FUNDS				<u>224,156</u>	<u>240,194</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Wishing Well Project (Registered number: 06227115)

Statement of Financial Position - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24.1.25 and were signed on its behalf by:



R Weilding - Trustee

The notes form part of these financial statements

Wishing Well Project

Statement of Cash Flows
for the year ended 30 April 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	81,090	(6,118)
Net cash provided by/(used in) operating activities		<u>81,090</u>	<u>(6,118)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(188)	(26,978)
Net cash used in investing activities		<u>(188)</u>	<u>(26,978)</u>
Change in cash and cash equivalents in the reporting period		<u>80,902</u>	<u>(33,096)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>172,921</u>	<u>206,017</u>
Cash and cash equivalents at the end of the reporting period		<u><u>253,823</u></u>	<u><u>172,921</u></u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Statement of Cash Flows
for the year ended 30 April 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(16,038)	(47,293)
Adjustments for:		
Depreciation charges	11,409	14,368
Decrease/(increase) in debtors	55,279	(42,809)
Increase in creditors	30,440	69,616
	<u>81,090</u>	<u>(6,118)</u>
Net cash provided by/(used in) operations	<u><u>81,090</u></u>	<u><u>(6,118)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.23	Cash flow	At 30.4.24
	£	£	£
Net cash			
Cash at bank and in hand	172,921	80,902	253,823
	<u>172,921</u>	<u>80,902</u>	<u>253,823</u>
Total	<u><u>172,921</u></u>	<u><u>80,902</u></u>	<u><u>253,823</u></u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Financial Statements for the year ended 30 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond February 2025.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the company.

After due consideration of the above the trustees are not aware of any other uncertainties regarding the company's ability to continue as a going concern and after reviewing the company's post year end income documentation and forecasts, the trustees are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost
Leasehold improvements	- Over 4 years

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each Statement of Financial Position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2024**

1. ACCOUNTING POLICIES - continued

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	11,728	9,207
Gift aid	9,083	11,250
Grants	307,252	299,411
	<u>328,063</u>	<u>319,868</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Cheshire East Business Grant	-	10,000
OTAGO	1,453	2,238
The Equilibrium Foundation	2,388	2,163
Steve Morgan Funding Grant	28,634	22,880
The National Lottery Community Fund	68,126	57,858
Active Cheshire	2,154	5,026
Cheshire Clinical Commissioning Group	-	7,995
Cheshire Community Foundation	-	6,735
Peter Colyer - funding for the provision of children and families services	35,000	-
Carer's Choice	-	30,858
The Guinness Partnership	4,500	-
Holiday Activation Fund (HAF)	-	19,352
Crewe Town Council	1,000	5,000
Crewe Town Council - Soup and Sew	-	3,600
NHS Community Midwives	-	10,000
Cheshire Community Foundation - Bentley Fund	26,400	23,700
IRIS and Ruby Funding	14,560	28,840
Cheshire Police Crime Commissioner	-	6,660
NHS Winter Pressures	12,500	6,300
Nantwich Church Wardens	-	4,620
Julia and Hans Rausing Trust	-	25,000
Cheshire East - Jubilee Gardens	-	10,000
Cheshire East Community Grant	-	2,765
Marks and Spencer	-	1,000
Crosby Training	-	1,725
Young Carers Project	-	5,096
Asylum Outreach Project	18,510	-
Round Table Meal Delivery Funding	3,500	-
Garfield Weston Foundation	10,000	-
McCarthy Stone Foundation	1,000	-
CEC Community	29,260	-
Masonic Charitable Foundation	28,260	-
CEC Community - HAF	18,507	-
Sainsbury's Foundation	1,500	-
	307,252	299,411

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2024**

3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Charitable activities	Meal Provision	194,053	172,534
Charitable activities	Elderly Care / Day Care / Lunchclub	44,846	51,313
Charitable activities	Pickmere Bistro	79,609	95,895
Charitable activities	Eagle Bridge Cafe	65,114	50,865
Charitable activities	Room Hire / Cleaning	27,417	22,010
Charitable activities	Young Person Support	108,627	99,896
Charitable activities	Life Long Learning / Education	14,702	6,174
Charitable activities	IRIS	2,122	2,532
Charitable activities	External Catering	49,669	-
Charitable activities	Mill House	80,524	63,912
		<u>666,683</u>	<u>565,131</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>977,804</u>	<u>32,980</u>	<u>1,010,784</u>

5. SUPPORT COSTS

Charitable activities	Governance costs £ <u>32,980</u>
-----------------------	---

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,409	14,369
Hire of plant and machinery	<u>7,166</u>	<u>3,686</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	525,507	494,492
Social security costs	28,045	23,221
Other pension costs	8,403	7,806
	561,955	525,519

The average monthly number of employees during the year was as follows:

	2024	2023
Employee	38	28

No employee received remuneration of more than £60,000.

None of the trustees were remunerated or received any other benefits during the year.

None of the trustees incurred or were reimbursed any expenses during the year.

The total amount of employee benefits by the Company's key management personnel was £84,256 (2023: £79,041). No benefits in kind are received by any members of the management team.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,210	310,658	319,868
Charitable activities			
Meal Provision	172,534	-	172,534
Elderly Care / Day Care / Lunchclub	51,313	-	51,313
Pickmere Bistro	95,895	-	95,895
Eagle Bridge Cafe	50,865	-	50,865
Room Hire / Cleaning	22,010	-	22,010
Young Person Support	99,896	-	99,896
Life Long Learning / Education	6,174	-	6,174
IRIS	2,532	-	2,532
Mill House	63,912	-	63,912
	574,341	310,658	884,999
Total			

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities	661,918	270,374	932,292
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(87,577)	40,284	(47,293)
RECONCILIATION OF FUNDS			
Total funds brought forward	219,457	68,030	287,487
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>131,880</u>	<u>108,314</u>	<u>240,194</u>

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2023	9,532	18,945	26,659
Additions	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	9,532	18,945	26,659
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 May 2023	2,383	12,770	12,459
Charge for year	2,383	1,544	3,550
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	4,766	14,314	16,009
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 April 2024	4,766	4,631	10,650
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2023	7,149	6,175	14,200
	<u> </u>	<u> </u>	<u> </u>

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2024

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2023	39,615	12,275	107,026
Additions	-	188	188
	<hr/>	<hr/>	<hr/>
At 30 April 2024	39,615	12,463	107,214
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 May 2023	25,434	11,693	64,739
Charge for year	3,545	387	11,409
	<hr/>	<hr/>	<hr/>
At 30 April 2024	28,979	12,080	76,148
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2024	10,636	383	31,066
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2023	14,181	582	42,287
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	57,638	112,305
Other debtors	320	932
	<hr/>	<hr/>
	57,958	113,237
	<hr/> <hr/>	<hr/> <hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,784	1,957
Social security and other taxes	11,034	11,276
VAT	71,418	-
Other creditors	2,055	-
Accrued expenses	31,400	75,018
	<hr/>	<hr/>
	118,691	88,251
	<hr/> <hr/>	<hr/> <hr/>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2024**

13. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	131,880	6,072	137,952
Restricted funds			
Restricted	108,314	(22,110)	86,204
TOTAL FUNDS	<u>240,194</u>	<u>(16,038)</u>	<u>224,156</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	678,411	(672,339)	6,072
Restricted funds			
Restricted	316,335	(338,445)	(22,110)
TOTAL FUNDS	<u>994,746</u>	<u>(1,010,784)</u>	<u>(16,038)</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	219,457	(87,577)	131,880
Restricted funds			
Restricted	68,030	40,284	108,314
TOTAL FUNDS	<u>287,487</u>	<u>(47,293)</u>	<u>240,194</u>

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	574,341	(661,918)	(87,577)
Restricted funds			
Restricted	310,658	(270,374)	40,284
TOTAL FUNDS	<u>884,999</u>	<u>(932,292)</u>	<u>(47,293)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	219,457	(81,505)	137,952
Restricted funds			
Restricted	68,030	18,174	86,204
TOTAL FUNDS	<u>287,487</u>	<u>(63,331)</u>	<u>224,156</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,252,752	(1,334,257)	(81,505)
Restricted funds			
Restricted	626,993	(608,819)	18,174
TOTAL FUNDS	<u>1,879,745</u>	<u>(1,943,076)</u>	<u>(63,331)</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2024

14. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,403 (2023 - £7,806).

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

WISHING WELL PROJECT

England & Wales - Charity number 1180756

Accounts

REGISTERED COMPANY NUMBER: 06227115 (England and Wales)
REGISTERED CHARITY NUMBER: 1180756

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2023
for
Wishing Well Project**

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project

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Wishing Well Project
Report of the Trustees
for the year ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2022 - 30th April 2023.

Our Mission

To improve the health and wellbeing of local people. Our vision is for children and families to start well, adults to live well and older people to age well.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most vulnerable members of our society.

To achieve our mission, we have set out 5 key aims:

- Improve the health and wellbeing of our communities
- Reduce health inequalities
- Provide opportunities for people to live well and for longer
- Remove barriers to participation in health and wellbeing activities
- Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, Director of Community Development, Director of Business Development. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

The Wishing Well exists to support those most vulnerable and/or those experiencing crises. During 2022/23, we reached approximately 6,200 people through our range of health and wellbeing services across delivering approximately 108,000 interventions across our six locations and extended outreach provision.

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following:

- Loneliness and social isolation
- Poverty
- Depression and anxiety

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for the year ended 30 April 2023

- Substance misuse
- Physical inactivity
- Homelessness
- Unemployment
- Crime and anti-social behaviour
- Family and domestic unrest

Who used and benefitted from our services?

The Wishing Well has a holistic approach to improving health and wellbeing and seeks to support those most vulnerable no matter their age or background. Therefore, we have a three-strand strategy that aims to help children and families start well, working age adults live well and older people age well with dignity and respect.

The Wishing Well tackles a range of health and social inequalities that are apparent within many areas across south Cheshire specifically areas of high deprivation in Crewe. Due to a myriad of complex factors there are deep-rooted societal challenges ranging from poor education levels, childhood obesity, anti-social behaviour, knife crime, substance abuse and misuse, youth unemployment, total unemployment, poor community cohesion, fuel poverty, food poverty, absolute poverty, homelessness, increased levels of poor mental health, increased levels of poor physical health, high levels of suicide, social isolation and loneliness, stigma and preventable deaths.

On top of these deep-rooted societal issues, there is a new wave of challenge following the recent global pandemic and the aftershock impact it has on already fragmented communities. This alongside the most recent issues experienced in Ukraine and the rising cost of living has created a perfect storm scenario that is pushing working families below the poverty line. Our challenge is to support people through this period and the uncertainty of "what next" as we enter periods of unknown challenge and risk.

The community we reach has an ageing population that is not just the central wards of Crewe, but also extends to the rural villages and hamlets across south Cheshire. Whilst there isn't as high a prevalence of poverty and financial deprivation, there are emerging crises such as social isolation and loneliness.

Principal Funding Sources

As similar to the last two financial years previous, there was substantial external funding investment into The Wishing Well in 2022/23. The organisation had strengthened key partnerships with Cheshire East Council, The National Lottery and the Cheshire Community Foundation as well as develop new links with the Julia & Hans Rausing Trust, IRIS Vision and Ruby's. As well as this, we secured significant support from Steve Morgan Foundation, Active Cheshire and Bentley Motors (administered through Cheshire Community Foundation).

Active Cheshire: £5,026.00

Project funding to deliver seated chair exercise classes for older people with limited mobility and/or low confidence in movement. Weekly sessions are delivered from Jubilee House by a trained facilitator that aim to increase physical activity level and improve health and wellbeing.

Carer's Choice: £30,858.00

Funding to deliver Carers sessions, activities and remote projects such as home delivered afternoon tea experiences. Regular and bespoke provision for carers across Cheshire East that include drop in sessions, hosting of events and delivery of community based activities for Carers.

Cheshire Clinical Commissioning Group: £7,995.00

Funding for the development and delivery of The Wishing Well's Children and Family Drop In provision in Crewe.

Cheshire Community Foundation: £6,735.00

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Funding to support the provision of The Wishing Well's daily meals and welfare service that is delivered across south Cheshire. Funding directly support the project against the rising costs of its operation due to the Cost of Living crisis.

Cheshire Community Foundation - Bentley Fund: £23,700.00

Funding for the extension of provision for the Supported Adults Service which include a weekly drop-in session and weekly evening session for people with autism and/or a learning disability. Funding supports staffing costs, facility costs and project delivery.

Cheshire East - Jubilee Gardens: £10,000.00

UK Govt funding administered by Cheshire East Council for the development of a Multi-Use Games Area at the Jubilee Garden site in Crewe, Cheshire.

Cheshire East Business Grant: £10,000.00

UK Govt funding administered by Cheshire East Council in response to the emergence of the Omicron variant of COVID-19 and its impact of business performance.

Cheshire East Community Grant: £2,765.00

Cheshire East funding to support core costs of the business.

Cheshire Police Crime Commissioner: £6,660.00

Cheshire Police funding to support the delivery of The Wishing Well Friday Youth Club delivered at the Children and Families Hub. The funding supports the delivery costs associated with the weekly session.

Crewe Town Council: £5,000.00

Funding to support the delivery of the Crewe Pop Up Parks programme that was delivered in parks and playing fields across Crewe aiming to increase physical activities, tackle community disharmony and youth anti-social behaviour. The funding enabled the delivery of 3 community sport and play activities a week for a period of 4 months.

Crewe Town Council - Soup & Sew: £3,600.00

Funding to support the delivery of a winter project for older people experiencing fuel poverty. The Soup & Sew project was designed by local people and delivered by volunteers. The funding helped cover the costs of the sewing machines and materials used.

Crosby Training: £1,725.00

Funding for costs associated with The Wishing Well Children and Families Hub

Holiday Activation Fund (HAF): £19,352.00

Funding for the delivery of child sport, play and food provision during school holiday periods that include a 4 week summer programme, half-term activities and Christmas programme. Funding enables The Wishing Well to develop and deliver our flagship Children and Families projects.

IRIS & Ruby Projects: £28,840.00

Funding for the delivery of the IRIS Vision services and Rubys Partnership. Both agreements relied on collaborative working to support visionally impaired people and families of disabled children.

Julia & Hans Rausing Trust: £25,000.00

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Funding to support the provision of The Wishing Well's daily meals and welfare service that is delivered across south Cheshire. Funding directly support the project against the rising costs of its operation due to the Cost of Living crisis.

Marks & Spencer: £1,000.00

Funding to support equipment costs associated with The Wishing Well Children and Families Hub.

Nantwich Church Wardens: £4,620.00

Funding to support the development and delivery of a weekly Lunch Club at the Civic Hall in Nantwich. The lunch club aims to provide a freshly prepared meal, social activities and place for older people to meet others and make friends.

NHS Community Midwives: £10,000.00

This funding was to supported the hosting of provision for the Community Midwives team at Jubilee House in Crewe. As part of this partnership, the community hub will provide a number of community spaces to allow for clinical services to be delivered.

NHS Winter Pressures: £6,300.00

This winter pressures funding was to support the development and delivery of a weekly drop-in session at Eagle Bridge Health and Wellbeing centre in Crewe. The sessions supported those living with mild/medium level mental health conditions.

OTAGO: £2,238.00

Funding to support the delivery of older people physical activity sessions delivered across Crewe. The funding covers session refreshment and equipment costs associated with its delivery.

Steve Morgan Foundation: £22,880.00

Project funding for The Wishing Well Children and Families service. Key core staffing costs are supported by this funding as part of a three year agreement.

The Equilibrium Foundation: £2,163.00

This funding was donated to help cover the core costs associated with the business aspects of The Wishing Well.

The National Lottery: £57,858.00

Funding for the delivery of our "Here For You" partnership with The National Lottery. This funding enables the delivery of a wide range of Live Well services that aim to improve the health and wellbeing of local people. 12 sessions/activities a week are delivered across Wishing Well venues within this partnership.

Young Carers: £5,096.00

Funding for the delivery of weekly Young Carers drop in sessions taking place at The Wishing Well Children and Families Hub. The funding covers the costs of delivery for a range of activities within the drop-in.

Reserves Policy

The Wishing Well has experienced substantial growth in recent years and the Trustees recognise that the Reserves held are appropriate for a charity of this size. As a medium sized charity our aim is to hold reserves at between 3 - 6 months of operating expenditure. This would indicate that our typical reserves policy should be between £150,000 - £300,000.

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The Board are aware that the current reliance on external funding is not a sustainable financial model. The Wishing Well is now realigning its financial model to that of a social enterprise that is more reliant on the self-income through trading performance. The challenge recognised here, is that rising costs mean that aiming to return to this financial model will be increasingly more difficult without significantly increasing the costs of our product and services.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

Risk Management

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer.

However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are identified as:

- Health & Safety
- Safeguarding
- Data Protection
- Finance
- Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Organisational Structure

The Wishing Well has a Board of Trustees made up of 6 Directors. These Directors meet on a monthly basis and are responsible for the strategic direction of the organisation and the policies held within the charity.

The Board of Trustees delegate day to day management of the charity to the Chief Executive Officer who is managed by the Chair of the Board. Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors.

The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery.

The Chief Executive has built a senior leadership team with a key focus on the 3 core services that The Wishing Well delivers upon: Children and Families provision (Start Well), Education, Wellbeing and Supported Adults (Live Well) and Older People provision (Age Well). In addition to this, the organisation holds a vibrant catering function, manages six facilities or venues of delivery and has a promising physical activity offer that transcends across Start Well, Live Well and Age Well.

The Board of Trustees hold the Chief Executive Officer to account and provide challenge, support and scrutiny in line with the best interests of the organisation.

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Report of the Trustees
for the year ended 30 April 2023

Factors Influencing Performance

Cost of Living Crisis

The latest challenge within our society is that of the rising costs of living due to a myriad of factors from global hostility, fragmented supply chains and energy crises. The Wishing Well were able to navigate through the challenges presented within the COVID-19 pandemic, however, we were acutely aware that there would be additional direct and indirect implications of the virus and its wider impact.

Despite remaining financially resilient during an extended period of restrictions upon several of the trading arms of the charity, the latest set of challenges have a direct impact on our costs which means that there is still a reliance on external support.

For over three years The Wishing Well has been heavily reliant on external funding which places significant risk on the organisation. The model so far has been able to plug the monthly deficit but it stifles growth and creates additional pressure on an already stretched operational team.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in south Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
ASDA Foundation
Banks Sheridan
Balfour Beatty
Bentley Motors
British Red Cross
B&Q
Chance Changing Lives
Cheshire Buddies
Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary
Cheshire East Community Voluntary Service
Cheshire East Council
Cheshire Fire Service
Cheshire Police Crime Commissioner
Children in Need
Crewe FC
Crewe Police
Crewe Town Council
Crewe Nub News
Custom Powders
Construction Linx
Disability Positive

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Equilibrium Foundation
High Sheriff of Cheshire
Kieran Mullan MP
Leighton Hospital
Lord Lieutenant of Cheshire
Mr Peter Colyer
Mornflake
Morrison's
Motherwell Cheshire
N-Compass
NHS Cheshire Clinical Commissioning Group
Nub News
Radius Payments Solutions
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
St Paul's
Swansway Group
TESCO
The Guinness Partnership
The National Lottery
Weight Watchers UK
YMCA Crewe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

Registered office

Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA

Trustees

A Roberts
E Leigh (deceased 22.11.23)
E Haworth
P Sandland
T Robins
R Weilding

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REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Weilding - Trustee

**Independent Examiner's Report to the Trustees of
Wishing Well Project**

Independent examiner's report to the trustees of Wishing Well Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Sammons

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date:

Wishing Well Project

Statement of Financial Activities for the year ended 30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,210	310,658	319,868	230,907
Charitable activities					
	3				
Meal provision		172,534	-	172,534	174,392
Elderly care / day care / lunchclub		115,225	-	115,225	34,100
Pickmere bistro		95,895	-	95,895	67,822
Eagle bridge cafe		50,865	-	50,865	22,418
Room hire / cleaning		22,010	-	22,010	18,002
Young person support		99,896	-	99,896	93,245
Life long learning / education		6,174	-	6,174	4,176
IRIS		2,532	-	2,532	-
Other income		-	-	-	3,672
Total		574,341	310,658	884,999	648,734
EXPENDITURE ON					
Charitable activities					
	4				
Charitable activities		661,918	270,374	932,292	644,234
NET INCOME/(EXPENDITURE)		(87,577)	40,284	(47,293)	4,500
RECONCILIATION OF FUNDS					
Total funds brought forward		219,457	68,030	287,487	282,987
TOTAL FUNDS CARRIED FORWARD		131,880	108,314	240,194	287,487

The notes form part of these financial statements

Wishing Well Project

**Statement of Financial Position
30 April 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	32,871	9,416	42,287	29,678
CURRENT ASSETS					
Debtors	11	51,612	61,625	113,237	70,428
Cash at bank and in hand		135,648	37,273	172,921	206,017
		<u>187,260</u>	<u>98,898</u>	<u>286,158</u>	<u>276,445</u>
CREDITORS					
Amounts falling due within one year	12	(88,251)	-	(88,251)	(18,636)
		<u>99,009</u>	<u>98,898</u>	<u>197,907</u>	<u>257,809</u>
NET CURRENT ASSETS					
		<u>131,880</u>	<u>108,314</u>	<u>240,194</u>	<u>287,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>131,880</u>	<u>108,314</u>	<u>240,194</u>	<u>287,487</u>
NET ASSETS					
		<u>131,880</u>	<u>108,314</u>	<u>240,194</u>	<u>287,487</u>
FUNDS					
	13			131,880	219,457
Unrestricted funds				108,314	68,030
Restricted funds				<u>240,194</u>	<u>287,487</u>
TOTAL FUNDS					
				<u>240,194</u>	<u>287,487</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Wishing Well Project

Statement of Financial Position - continued
30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Weilding - Trustee

The notes form part of these financial statements

Wishing Well Project

Statement of Cash Flows for the year ended 30 April 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(6,118)	612
Net cash (used in)/provided by operating activities		<u>(6,118)</u>	<u>612</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,978)	(27,777)
Sale of tangible fixed assets		-	4,740
Net cash used in investing activities		<u>(26,978)</u>	<u>(23,037)</u>
Change in cash and cash equivalents in the reporting period		<u>(33,096)</u>	<u>(22,425)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>206,017</u>	<u>228,442</u>
Cash and cash equivalents at the end of the reporting period		<u><u>172,921</u></u>	<u><u>206,017</u></u>

The notes form part of these financial statements

Wishing Well Project

**Notes to the Statement of Cash Flows
for the year ended 30 April 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(47,293)	4,500
Adjustments for:		
Depreciation charges	14,368	11,511
Profit on disposal of fixed assets	-	(3,672)
Increase in debtors	(42,809)	(16,470)
Increase in creditors	69,616	4,743
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u>(6,118)</u>	<u>612</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.22	Cash flow	At 30.4.23
	£	£	£
Net cash			
Cash at bank and in hand	206,017	(33,096)	172,921
	<u> </u>	<u> </u>	<u> </u>
	206,017	(33,096)	172,921
	<u> </u>	<u> </u>	<u> </u>
Total	<u>206,017</u>	<u>(33,096)</u>	<u>172,921</u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Financial Statements for the year ended 30 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond February 2024.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the company.

After due consideration of the above the trustees are not aware of any other uncertainties regarding the company's ability to continue as a going concern and after reviewing the company's post year end income documentation and forecasts, the trustees are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost
Leasehold improvements	- Over 4 years

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each Statement of Financial Position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	9,207	6,453
Gift aid	11,250	-
Grants	299,411	224,454
	<u>319,868</u>	<u>230,907</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Cheshire East Business Grant	10,000	9,433
OTAGO	2,238	1,144
The Equilibrium foundation	2,163	2,000
Steve Morgan Funding Grant	22,880	1,000
Children and family funding	-	2,000
Connected Communities Fund	-	55,247
The National Lottery Community Fund	57,858	24,030
Kitchen funding D/C	-	2,800
Active Cheshire	5,026	4,520
Cheshire Clinical Commissioning Group	7,995	4,950
Cheshire Community Foundation	6,735	15,850
Children in need	-	25,100
Peter Colyer- funding for the provision of children and families services	-	40,000
Carer's choice	30,858	-
The Guinness Partnership	-	10,580
Holiday Activation Fund (HAF)	19,352	5,030
Crewe town council	5,000	1,560
N-Compass	-	14,210
B&Q	-	5,000
Crewe Town Council- Soup and Sew	3,600	-
NHS Community Midwives	10,000	-
Cheshire Community Foundation- Bentley Fund	23,700	-
IRIS and Ruby funding	28,840	-
Cheshire Police Crime Commissioner	6,660	-
NHS Winter Pressures	6,300	-
Nantwich Church wardens	4,620	-
Julia and Hans Rausing Trust	25,000	-
Cheshire East- Jubilee Gardens	10,000	-
Cheshire East Community Grant	2,765	-
Marks and Spencer	1,000	-
Crosby Training	1,725	-
Young Carers Project	5,096	-
	<u>299,411</u>	<u>224,454</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Charitable activities	Meal provision	172,534	174,392
Charitable activities	Elderly care / day care / lunchclub	115,225	34,100
Charitable activities	Pickmere bistro	95,895	67,822
Charitable activities	Eagle bridge cafe	50,865	22,418
Charitable activities	Room hire / cleaning	22,010	18,002
Charitable activities	Young person support	99,896	93,245
Charitable activities	Life long learning / education	6,174	4,176
Charitable activities	IRIS	2,532	-
		<u>565,131</u>	<u>414,155</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>888,601</u>	<u>43,691</u>	<u>932,292</u>

5. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>43,691</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	14,369	11,511
Hire of plant and machinery	3,686	759
Surplus on disposal of fixed assets	-	(3,672)
	<u>18,055</u>	<u>8,598</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	494,492	380,652
Social security costs	23,221	18,580
Other pension costs	7,806	5,721
	<u>525,519</u>	<u>404,953</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employee	<u>28</u>	<u>26</u>

No employee received remuneration of more than £60,000.

None of the trustees were remunerated or received any other benefits during the year.

None of the trustees incurred or were reimbursed any expenses during the year.

The total amount of employee benefits by the Company's key management personnel was £79,041 (2022: £72,926). No benefits in kind are received by any members of the management team.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,246	130,661	230,907
Charitable activities			
Meal provision	174,392	-	174,392
Elderly care / day care / lunchclub	34,100	-	34,100
Pickmere bistro	67,822	-	67,822
Eagle bridge cafe	22,418	-	22,418
Room hire / cleaning	18,002	-	18,002
Young person support	-	93,245	93,245
Life long learning / education	4,176	-	4,176
Other income	3,672	-	3,672
Total	<u>424,828</u>	<u>223,906</u>	<u>648,734</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Charitable activities	428,825	215,409	644,234
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(3,997)	8,497	4,500
Transfers between funds	37,081	(37,081)	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	33,084	(28,584)	4,500
 RECONCILIATION OF FUNDS			
Total funds brought forward	186,373	96,614	282,987
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>219,457</u>	<u>68,030</u>	<u>287,487</u>

10. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2022	-	16,035	12,896
Additions	9,532	2,910	13,763
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2023	9,532	18,945	26,659
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 May 2022	-	10,711	7,583
Charge for year	2,383	2,059	4,876
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2023	2,383	12,770	12,459
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 April 2023	7,149	6,175	14,200
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2022	-	5,324	5,313
	<u> </u>	<u> </u>	<u> </u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2022	39,615	11,502	80,048
Additions	-	773	26,978
	<hr/>	<hr/>	<hr/>
At 30 April 2023	39,615	12,275	107,026
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 May 2022	20,707	11,369	50,370
Charge for year	4,727	324	14,369
	<hr/>	<hr/>	<hr/>
At 30 April 2023	25,434	11,693	64,739
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 April 2023	14,181	582	42,287
	<hr/>	<hr/>	<hr/>
At 30 April 2022	18,908	133	29,678
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £		2022 £
Trade debtors	112,305		58,530
Other debtors	932		11,898
	<hr/>		<hr/>
	113,237		70,428
	<hr/>		<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £		2022 £
Trade creditors	1,957		49
Social security and other taxes	11,276		9,186
Accrued expenses	75,018		9,401
	<hr/>		<hr/>
	88,251		18,636
	<hr/>		<hr/>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

13. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	219,457	(87,577)	131,880
Restricted funds			
Restricted	68,030	40,284	108,314
TOTAL FUNDS	<u>287,487</u>	<u>(47,293)</u>	<u>240,194</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	574,341	(661,918)	(87,577)
Restricted funds			
Restricted	310,658	(270,374)	40,284
TOTAL FUNDS	<u>884,999</u>	<u>(932,292)</u>	<u>(47,293)</u>

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	186,373	(3,997)	37,081	219,457
Restricted funds				
Restricted	96,614	8,497	(37,081)	68,030
TOTAL FUNDS	<u>282,987</u>	<u>4,500</u>	<u>-</u>	<u>287,487</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,828	(428,825)	(3,997)
Restricted funds			
Restricted	223,906	(215,409)	8,497
TOTAL FUNDS	<u>648,734</u>	<u>(644,234)</u>	<u>4,500</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	186,373	(91,574)	37,081	131,880
Restricted funds				
Restricted	96,614	48,781	(37,081)	108,314
TOTAL FUNDS	<u>282,987</u>	<u>(42,793)</u>	<u>-</u>	<u>240,194</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	999,169	(1,090,743)	(91,574)
Restricted funds			
Restricted	534,564	(485,783)	48,781
TOTAL FUNDS	<u>1,533,733</u>	<u>(1,576,526)</u>	<u>(42,793)</u>

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2023

14. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,806 (2022 - £5,721). Contributions totalling £NIL (2022 - £NIL) were payable to the fund at the Statement of Financial Position date and are included in creditors.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Wishing Well Project

Detailed Statement of Financial Activities for the year ended 30 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,207	6,453
Gift aid	11,250	-
Grants	299,411	224,454
	319,868	230,907
Charitable activities		
Charitable activities	565,131	414,155
Other income		
Gain on sale of tangible fixed assets	-	3,672
	884,999	648,734
EXPENDITURE		
Charitable activities		
Wages	471,152	359,547
Social security	23,221	18,580
Pensions	7,806	5,721
Hire of plant & machinery	3,686	759
Postage & stationery	1,199	1,588
Sundries	1,979	2,860
Bank charges	3,519	1,827
Computer consumables	391	1,368
Repairs & renewals	3,596	12,500
Advertising	1,663	1,302
Motor	1,428	6,248
Cleaning & waste disposal	14,470	11,244
Subscriptions	3,055	2,817
Purchases	276,611	170,542
Premises expenses	52,428	-
Bad debts	8,029	-
Leasehold improvements	2,383	-
Plant and machinery	2,058	1,774
Fixtures and fittings	4,876	1,581
Motor vehicles	4,727	6,303
Computer equipment	324	1,853
	888,601	608,414
Support costs		

This page does not form part of the statutory financial statements

Wishing Well Project

Detailed Statement of Financial Activities for the year ended 30 April 2023

	2023	2022
	£	£
Support costs		
Governance costs		
Wages	23,340	21,105
Insurance	8,381	5,743
Telephone	2,840	2,898
Accountancy fees	6,039	5,836
Legal & professional	2,880	75
Volunteer expenses	211	163
	<u>43,691</u>	<u>35,820</u>
Total resources expended	<u>932,292</u>	<u>644,234</u>
Net (expenditure)/income	<u>(47,293)</u>	<u>4,500</u>

This page does not form part of the statutory financial statements

WISHING WELL PROJECT

England & Wales - Charity number 1180756

Accounts

REGISTERED COMPANY NUMBER: 06227115 (England and Wales)
REGISTERED CHARITY NUMBER: 1180756

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2022
for
Wishing Well Project**

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2021 - 30th April 2022.

Our Mission

To improve the health and wellbeing of local people. Our vision is for children and families to start well, adults to live well and older people to age well.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most vulnerable members of our society.

To achieve our mission, we have set out 5 key aims:

- Improve the health and wellbeing of our communities
- Reduce health inequalities
- Provide opportunities for people to live well and for longer
- Remove barriers to participation in health and wellbeing activities
- Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, Director of Community Development, Director of Business Development. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

The Wishing Well exists to support those most vulnerable and/or those experiencing crises. During 2021/22, we reached approximately 4,300 people through our range of health and wellbeing services across delivering approximately 92,000 interventions across our six locations and extended outreach provision.

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following:

- Loneliness and social isolation
- Poverty
- Depression and anxiety
- Substance misuse
- Physical inactivity

Wishing Well Project

Report of the Trustees for the year ended 30 April 2022

- Homelessness
- Unemployment
- Crime and anti-social behaviour
- Family and domestic unrest

Who used and benefitted from our services?

The Wishing Well has a holistic approach to improving health and wellbeing and seeks to support those most vulnerable no matter their age or background. Therefore, we have a three-strand strategy that aims to help children and families start well, working age adults live well and older people age well with dignity and respect.

The Wishing Well tackles a range of health and social inequalities that are apparent within many areas across south Cheshire specifically areas of high deprivation in Crewe. Due to a myriad of complex factors there are deep-rooted societal challenges ranging from poor education levels, childhood obesity, anti-social behaviour, knife crime, substance abuse and misuse, youth unemployment, total unemployment, poor community cohesion, fuel poverty, food poverty, absolute poverty, homelessness, increased levels of poor mental health, increased levels of poor physical health, high levels of suicide, social isolation and loneliness, stigma and preventable deaths.

On top of these deep-rooted societal issues, there is a new wave of challenge following the recent global pandemic and the aftershock impact it has on already fragmented communities. This alongside the most recent issues experienced in Ukraine and the rising cost of living has created a perfect storm scenario that is pushing working families below the poverty line. Our challenge is to support people through this period and the uncertainty of "what next" as we enter periods of unknown challenge and risk.

Finance Review

The Wishing Well had to navigate through a particularly challenging 2021/22 period. This year saw a reduction in restrictions that meant that trade levels could return, however, consumer behaviour had changed during the pandemic and it was challenging to reassure the people we reach to return to contact-based services. In some cases, some areas of the charity were not able to return to pre-COVID levels whereas in others there was an increase in demand on our provision.

External funding opportunities, whilst still secured, were becoming a far more challenging avenue as competition increased and indeed the funding available decreasing. The Wishing Well remained assertive and proactive with its approach and was able to secure significant amount of funding to achieve its mission.

Moving into 2022/23 there are a myriad of challenges that will have a direct and indirect impact on the finances of The Wishing Well. It is important to be vigilant to the crises at a local, regional, national and international level and challenges these will bring.

Principal Funding Sources

As similar to the previous year's accounts, there was substantial external funding investment into The Wishing Well in 2021/22. The organization had strengthened key partnerships with Cheshire East Council, The National Lottery and the Cheshire Community Foundation as well as develop new links with Children in Need, Peter Colyer and N-Compass.

Cheshire East Council: £64,201

The Wishing Well continued to work with Cheshire East Council to provide crucial community-based services in 2021/22. Specifically, Cheshire East Council acknowledged and supported the development and delivery of The Wishing Well's meal delivery service that reaches vulnerable people in south Cheshire. Funding helped to support this welfare service which helps to ensure people get a freshly made meal delivered. This service also includes a general wellbeing check and discussion with our volunteer drivers about other support the individual may need.

Peter Colyer: £40,000

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2022

Mr Colyer is a local support of The Wishing Well and has been following the charities progress and impact in recent years. Mr Colyer is particularly interested in seeing more provision available for children and families within Crewe. He believes that there should be more opportunities for young people within the town centre. Mr Colyer pledged to support The Wishing Well as they pursued plans to open a new Children and Families Hub in Crewe. As well as this, Mr Colyer provided funding for the delivery of activities within the summer holidays. Mr Colyer came to visit some of the sessions in action and was pleased to see his investment in action.

Children in Need: £25,100

The Wishing Well had identified the need to purchase a minibus to improve access to services. We sought funding from Children in Need to provide us with the funding to secure a minibus and help towards the costs associated with the new Children and Families Hub. We were fortunate to receive a substantial grant from Children in Need that provided approximately £16,000 for the minibus with the rest allocated to the Children and Families Hub project.

The National Lottery: £24,030

The Wishing Well have secured a three year partnership with The National Lottery. It follows on from our work together during the COVID-19 pandemic and enables us to "build back better" following the disruption over the last 2 years. This first installment payment allowed us to launch our "Here For You" project which provides a range of health and wellbeing services being delivered at sites within the community. The project is proving to be successful and helping to improve the lives of local people.

Cheshire Community Foundation: £15,850

Cheshire Community Foundation have been long term friends and advocates of The Wishing Well. The partnership grew stronger during the pandemic, with this investment coming to continue our response to COVID-19. The funding supported the delivery of health and wellbeing services for adults and children who were considered most vulnerable due to the impact of the pandemic.

N-Compass: £14,210

The Wishing Well were awarded funding from N-Compass to deliver contact based carers services in Crewe and Nantwich. These services were lunch club and drop in sessions for carers to enjoy with others. As part of the agreement, we also provided "Afternoon Tea in a Box" provision for carers across Cheshire East. This meant that some of our deliveries reached Macclesfield and Wilmslow which took The Wishing Well into new geographic areas.

The Guinness Partnership: £10,580

Our partnership with Guinness first emerged in 2019 when we became their catering provider at Pickmere Independent Living Centre in Crewe. We had just over a year's trade at Pickmere before the COVID-19 pandemic disturbed our delivery in March 2020. However, we were able to work together to ensure residents were supported and catered for throughout. More recently, we have secured funding from Guinness to deliver two specific projects. One was targeting older people and providing individuals with contact based health and wellbeing sessions. The other project was to reach young people in Crewe central and provide activities that aimed to deter individuals from crime and anti-social behaviour.

CEC Business: £9,433

The emergence of the OMICRON COVID-19 variant caused some level of alarm and disturbance in November and December 2021 which continued through to January 2022. Although there wasn't too many complications brought about by this new variant, some of our services were paused during this period. Due to this disruption Cheshire East Council administered payments to offset the impact of this disruption.

B&Q: £5,000

As part of our fundraising plan for the new Children and Families Hub, we secured £5,000 investment from B&Q which was to be used for fixtures and fittings for the new facility.

Cheshire CCG: £4,950

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2022

Our partnership with the local NHS has been in place for many years. Although there has been much change within the NHS at a local level, we are well positioned to work together and remain a key community based partner. We have secured funding from Cheshire CCG to deliver Children and Families drop in sessions. These take place every Monday and are our flagship programme within the Children and Families service.

Active Cheshire: £4,520

Investment from Active Cheshire through their funding allocated by Sport England enabled The Wishing Well to deliver its popular OTAGO programme in Crewe Central. The programme provides weekly sessions of low-level physical activity that aim to improve balance, coordination and confidence for older people or those experiencing chronic pain.

Equilibrium Foundation: £2,000

The Equilibrium Foundation have made a number of one-off payments to The Wishing Well in recent years. This investment goes towards covering the core running costs of the organisation.

Radius: £1782

Radius are one of The Wishing Well's key strategic partners. As well as offering guidance, steer and advice at a senior level, Radius also provide equipment and furniture to the charity. Furthermore, within this accounting period, donations from a Quiz Night and laptop reuse/recycle scheme provided The Wishing Well with funds to support our welfare services.

Crewe Town Council: £1,560

The Wishing Well has worked with Crewe Town Council for many years to design, develop and deliver Crewe based activities. This investment was specific to a friendship programme delivered at The George's Community Centre for older people. The funding helped to fund a Lunch Club provision which is still in place.

Steve Morgan Foundation: £1,000

The Wishing Well secured a grant from The Steve Morgan Foundation in recognition of our response to the pandemic. The grant was a contribution to the general running costs of the charity. It showed continued support and commitment from the foundation as we continue to build our relationship.

Reserves Policy

The Wishing Well has experienced substantial growth in recent years and the Trustees recognize that the Reserves held are appropriate for a charity of this size. As a medium sized charity our aim is to hold reserves at between 3 - 6 months of operating expenditure. This would indicate that our typical reserves policy should be between £150,000 - £300,000.

The Board are aware that the current reliance on external funding is not a sustainable financial model. The Wishing Well is now realigning its financial model to that of a social enterprise that is more reliant on the self-income through trading performance. The challenge recognised here, is that rising costs mean that aiming to return to this financial model will be increasingly more difficult without significantly increasing the costs of our product and services.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

Risk Management

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2022

However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are identified as:

- Health & Safety
- Safeguarding
- Data Protection
- Finance
- Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Organisational Structure

The Wishing Well has a Board of Trustees made up of 6 Directors. These Directors meet on a monthly basis and are responsible for the strategic direction of the organisation and the policies held within the charity.

The Board of Trustees delegate day to day management of the charity to the Chief Executive Officer who is managed by the Chair of the Board. Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors.

The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery.

The Chief Executive has built a senior leadership team with a key focus on the 4 core services that The Wishing Well delivers upon: Older People provision, Children and Families provision, Education and Supported Adults. In addition to this, the organisation holds a vibrant catering function, manages four facilities or venues of delivery and has a promising physical activity offer.

The Board of Trustees hold the Chief Executive Officer to account and provide challenge, support and scrutiny in line with the best interests of the organisation.

Key Outputs Delivered in 2021/22

- 37,996 Fresh, hot meals delivered to older people
- 1,394 Social activities delivered for older people
- 645 Unique learners reached
- 1,197 Total learners reached
- 207 Total wellbeing sessions delivered
- 20 Children and families drop in sessions / youth clubs delivered
- 51 Holiday programme sessions delivered
- 565 Unique children and young people reached
- 1,961 Total children and young people reached
- 352 Total visits to vulnerable older people
- 480 Christmas care packages / gifts for older people
- 949 Befriending phone calls made to older people
- 1,400 Christmas presents to children and families
- 201 Social activity sessions for supported adults
- 11 Day trips for supported adults
- 8 Supported adults moving into volunteering/training/employment
- 13 Unique number of adults with autism/learning disability reached
- 2,084 Free food parcels / support packages for children and families
- 112 Physical activity sessions delivered
- 32 Emergency food parcels sent out to vulnerable people

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2022

10 Learners becoming volunteers

Factors Influencing Performance

Behaviour Change and Community Anxiety

The Wishing Well recognised that whilst restrictive measures had been lifted within 2021/22 there was still anxiety within communities about returning to contact-based provision. In addition to this, some areas of The Wishing Well were still closed to the public. Our café at Eagle Bridge was unable to return to full capacity until part way through the financial year due to the location being a vaccine station for the general public.

Our lunch clubs and day care provision returned with good levels of interest, however, it took time for them to be back to full capacity. In some cases we were unable to return to our external sites particularly within Alsager and Nantwich which meant we were unable to reach these communities.

Towards the end of the financial year and moving into the spring months of 2022 there was a real sense of services returning to normal and indeed exceeding impact levels beyond pre-COVID. With the opening of the new bistro in Nantwich we were able to resume delivery within this area and increase opportunities to deliver impact and generate income.

Cost of Living Crisis

The latest challenge within our society is that of the rising costs of living due to a myriad of factors from global hostility, fragmented supply chains and energy crises. The Wishing Well were able to navigate through the challenges presented within the COVID-19 pandemic, however, we were acutely aware that there would be additional direct and indirect implications of the virus and its wider impact.

Despite remaining financially resilient during an extended period of restrictions upon several of the trading arms of the charity, the latest set of challenges have a direct impact on our costs which means that there is still a reliance on external support.

By February 2022 we were increasingly feeling the affects of the emerging crisis as increased fuel prices had a direct and clearly evident impact on our costs. As we move into financial year 2022/23 this significant challenge presents probably our greatest threat in the existence of The Wishing Well.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in south Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
ASDA Foundation
Banks Sheridan
Bentley Motors
British Red Cross
B&Q
Chance Changing Lives
Cheshire Buddies
Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary
Cheshire East Community Voluntary Service
Cheshire East Council

Wishing Well Project

Report of the Trustees for the year ended 30 April 2022

Cheshire Fire Service
Cheshire Police Crime Commissioner
Children in Need
Crewe FC
Crewe Police
Crewe Town Council
Crewe Nub News
Custom Powders
Construction Linx
Disability Positive
Equilibrium Foundation
High Sheriff of Cheshire
Kieran Mullan MP
Leighton Hospital
Lord Lieutenant of Cheshire
Mr Peter Colyer
Mornflake
Morrison's
Motherwell Cheshire
N-Compass
NHS Cheshire Clinical Commissioning Group
Radius Payments Solutions
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
St Paul's
Swansway Group
TESCO
The Guinness Partnership
The National Lottery
Weight Watchers UK
YMCA Crewe

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

Registered office

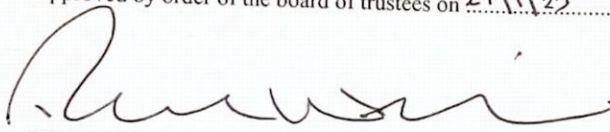
Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2022

Trustees
R Weilding
A Roberts
E Leigh
E Haworth
P Sandland
T Robins

Independent Examiner
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Approved by order of the board of trustees on 27/1/22 and signed on its behalf by:



.....
R Weilding - Trustee

**Independent Examiner's Report to the Trustees of
Wishing Well Project**

Independent examiner's report to the trustees of Wishing Well Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. Sammons

~~P. Sammons~~
ACCA
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date: 27/01/22

Wishing Well Project

**Statement of Financial Activities
for the year ended 30 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100,246	130,661	230,907	277,033
Charitable activities					
Meal provision	3	174,392	-	174,392	260,908
Elderly care / day care / lunchclub		34,100	-	34,100	7,381
Pickmere bistro		67,822	-	67,822	30,783
Eagle bridge cafe		22,418	-	22,418	1,665
Room hire / cleaning		18,002	-	18,002	6,118
Young person support		-	93,245	93,245	99,070
Life long learning / education		4,176	-	4,176	8,854
Other income		3,672	-	3,672	-
Total		<u>424,828</u>	<u>223,906</u>	<u>648,734</u>	<u>691,812</u>
EXPENDITURE ON					
Charitable activities	4	428,825	215,409	644,234	603,414
Charitable activities					
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(3,997)	8,497	4,500	88,398
		37,081	(37,081)	-	-
Net movement in funds		33,084	(28,584)	4,500	88,398
RECONCILIATION OF FUNDS					
Total funds brought forward		186,373	96,614	282,987	194,589
TOTAL FUNDS CARRIED FORWARD		<u>219,457</u>	<u>68,030</u>	<u>287,487</u>	<u>282,987</u>

The notes form part of these financial statements

Wishing Well Project

**Statement of Financial Position
30 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	17,123	12,555	29,678	14,480
CURRENT ASSETS					
Debtors	11	69,231	1,197	70,428	53,959
Cash at bank and in hand		151,740	54,277	206,017	228,442
		220,971	55,474	276,445	282,401
CREDITORS					
Amounts falling due within one year	12	(18,637)	1	(18,636)	(13,894)
		202,334	55,475	257,809	268,507
NET CURRENT ASSETS					
		219,457	68,030	287,487	282,987
TOTAL ASSETS LESS CURRENT LIABILITIES					
		219,457	68,030	287,487	282,987
NET ASSETS					
		219,457	68,030	287,487	282,987
FUNDS					
	13			219,457	186,373
Unrestricted funds				68,030	96,614
Restricted funds				287,487	282,987
TOTAL FUNDS					
				287,487	282,987

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

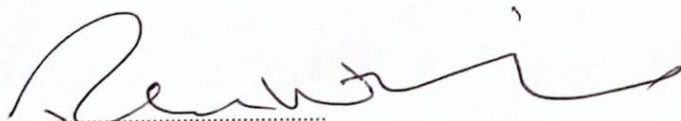
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/11/22 and were signed on its behalf by:



 R Weilding - Trustee

The notes form part of these financial statements

Wishing Well Project

Statement of Cash Flows
for the year ended 30 April 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	612	32,818
Net cash provided by operating activities		<u>612</u>	<u>32,818</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(27,777)	(3,823)
Sale of tangible fixed assets		4,740	-
Net cash used in investing activities		<u>(23,037)</u>	<u>(3,823)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		(22,425)	28,995
Cash and cash equivalents at the end of the reporting period		<u>228,442</u>	<u>199,447</u>
		<u>206,017</u>	<u>228,442</u>

The notes form part of these financial statements

Wishing Well Project

**Notes to the Statement of Cash Flows
for the year ended 30 April 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	4,500	88,398
Adjustments for:		
Depreciation charges	11,511	6,083
Profit on disposal of fixed assets	(3,672)	-
Increase in debtors	(16,469)	(32,987)
Increase/(decrease) in creditors	4,742	(28,676)
	<u>612</u>	<u>32,818</u>
Net cash provided by operations	<u>612</u>	<u>32,818</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.21	Cash flow	At 30.4.22
	£	£	£
Net cash			
Cash at bank and in hand	228,442	(22,425)	206,017
	<u>228,442</u>	<u>(22,425)</u>	<u>206,017</u>
Total	<u>228,442</u>	<u>(22,425)</u>	<u>206,017</u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Financial Statements for the year ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond February 2023.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the company.

After due consideration of the above the trustees are not aware of any other uncertainties regarding the company's ability to continue as a going concern and after reviewing the company's post year end income documentation and forecasts, the trustees are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each Statement of Financial Position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at Bank and in Hand

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2022**

1. ACCOUNTING POLICIES - continued

Debtors and creditors

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a part event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	1	-
Donations	6,452	24,878
Grants	224,454	252,155
	230,907	277,033
	230,907	277,033

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Cheshire East Business Grant	9,433	31,010
OTAGO	1,144	4,622
Short Breaks Funding	-	14,327
The Equilibrium foundation	2,000	7,546
Steve Morgan Funding Grant	1,000	19,560
Children and family funding	2,000	9,630
Connected Communities Fund	55,247	30,800
Cheshire East Business Grant	-	11,900
The National Lottery Community Fund	24,030	98,460
Key fund	-	24,300
Kitchen funding D/C	2,800	-
Active Cheshire	4,520	-
Cheshire CCG	4,950	-
Cheshire community CCF	15,850	-
Children in need	25,100	-
Peter Colyer- funding for the provisin of children and families services	40,000	-
The Guinness Partnership	10,580	-
HAF- easter programme	5,030	-
Crewe town council- WW friendship group	1,560	-
N-Compass	14,210	-
B&Q	5,000	-
	224,454	252,155
	224,454	252,155

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2022**

3.	INCOME FROM CHARITABLE ACTIVITIES		2022	2021
			£	£
	Charitable activities	Activity	174,392	260,908
	Charitable activities	Meal provision	34,100	7,381
	Charitable activities	Elderly care / day care / lunchclub	67,822	30,783
	Charitable activities	Pickmere bistro	22,418	1,665
	Charitable activities	Eagle bridge cafe	18,002	6,118
	Charitable activities	Room hire / cleaning	93,245	99,070
	Charitable activities	Young person support	4,176	8,854
	Charitable activities	Life long learning / education	<u>414,155</u>	<u>414,779</u>

4.	CHARITABLE ACTIVITIES COSTS		Support costs (see note 5)	Totals
		Direct Costs	£	£
	Charitable activities	<u>608,414</u>	<u>35,820</u>	<u>644,234</u>

5.	SUPPORT COSTS	Governance costs
		£
	Charitable activities	<u>35,820</u>

6.	NET INCOME/(EXPENDITURE)	
	Net income/(expenditure) is stated after charging/(crediting):	
		2022
		£
	Depreciation - owned assets	11,511
	Hire of plant and machinery	759
	Surplus on disposal of fixed assets	<u>(3,672)</u>
		2021
		£
		6,083
		2,229
		<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2022

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	380,652	337,604
Social security costs	18,580	15,277
Other pension costs	5,721	3,384
	<u>404,953</u>	<u>356,265</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employee	<u>26</u>	<u>23</u>

No employee received remuneration of more than £60,000.

None of the trustees were remunerated or received any other benefits during the year.

None of the trustees incurred or were reimbursed any expenses during the year.

The total amount of employee benefits by the Company's key management personnel was £72,926 (2021: £66,603). No benefits in kind are received by any members of the management team.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,528	193,505	277,033
Charitable activities			
Meal provision	260,908	-	260,908
Elderly care / day care / lunchclub	681	6,700	7,381
Pickmere bistro	30,783	-	30,783
Eagle bridge cafe	1,665	-	1,665
Room hire / cleaning	6,118	-	6,118
Young person support	7,628	91,442	99,070
Life long learning / education	8,854	-	8,854
Total	<u>400,165</u>	<u>291,647</u>	<u>691,812</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>341,453</u>	<u>261,961</u>	<u>603,414</u>
NET INCOME	58,712	29,686	88,398
RECONCILIATION OF FUNDS			
Total funds brought forward	127,662	66,927	194,589
TOTAL FUNDS CARRIED FORWARD	<u>186,374</u>	<u>96,613</u>	<u>282,987</u>

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2022

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2021	11,524	10,544	24,899	11,303	58,270
Additions	4,511	2,352	20,715	199	27,777
Disposals	-	-	(5,999)	-	(5,999)
	<u>16,035</u>	<u>12,896</u>	<u>39,615</u>	<u>11,502</u>	<u>80,048</u>
DEPRECIATION					
At 1 May 2021	8,937	6,002	19,335	9,516	43,790
Charge for year	1,774	1,581	6,303	1,853	11,511
Eliminated on disposal	-	-	(4,931)	-	(4,931)
	<u>10,711</u>	<u>7,583</u>	<u>20,707</u>	<u>11,369</u>	<u>50,370</u>
NET BOOK VALUE					
At 30 April 2022	<u>5,324</u>	<u>5,313</u>	<u>18,908</u>	<u>133</u>	<u>29,678</u>
At 30 April 2021	<u>2,587</u>	<u>4,542</u>	<u>5,564</u>	<u>1,787</u>	<u>14,480</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	58,530	53,959
Other debtors	11,898	-
	<u>70,428</u>	<u>53,959</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	50	2,341
Social security and other taxes	9,186	2,944
Accrued expenses	9,400	8,609
	<u>18,636</u>	<u>13,894</u>

13. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	186,373	(3,997)	37,081	219,457
Restricted funds				
Restricted	96,614	8,497	(37,081)	68,030
	<u>282,987</u>	<u>4,500</u>	<u>-</u>	<u>287,487</u>

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,828	(428,825)	(3,997)
Restricted funds			
Restricted	223,906	(215,409)	8,497
TOTAL FUNDS	<u>648,734</u>	<u>(644,234)</u>	<u>4,500</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	127,662	58,711	186,373
Restricted funds			
Restricted	66,927	29,687	96,614
TOTAL FUNDS	<u>194,589</u>	<u>88,398</u>	<u>282,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,165	(341,454)	58,711
Restricted funds			
Restricted	291,647	(261,960)	29,687
TOTAL FUNDS	<u>691,812</u>	<u>(603,414)</u>	<u>88,398</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	127,662	54,714	37,081	219,457
Restricted funds				
Restricted	66,927	38,184	(37,081)	68,030
TOTAL FUNDS	<u>194,589</u>	<u>92,898</u>	<u>-</u>	<u>287,487</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	824,993	(770,279)	54,714
Restricted funds			
Restricted	515,553	(477,369)	38,184
TOTAL FUNDS	<u>1,340,546</u>	<u>(1,247,648)</u>	<u>92,898</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,721 (2021 - £3,384). Contributions totalling £NIL (2021 - £NIL) were payable to the fund at the Statement of Financial Position date and are included in creditors.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

Wishing Well Project

**Detailed Statement of Financial Activities
for the year ended 30 April 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	6,452	24,878
Grants	224,454	252,155
	230,907	277,033
Charitable activities		
Charitable activities	414,155	414,779
Other income		
Gain on sale of tangible fixed assets	3,672	-
Total incoming resources	648,734	691,812
EXPENDITURE		
Charitable activities		
Wages	359,547	318,820
Social security	18,580	15,277
Pensions	5,721	3,384
Hire of plant and machinery	759	2,229
Postage and stationery	1,588	4,035
Sundries	2,860	5,470
Bank charges	1,827	605
Computer consumables	1,368	3,408
Repairs & renewals	12,500	7,559
Advertising	1,302	255
Motor	6,248	2,640
Cleaning & waste disposal	11,244	12,711
Subscriptions	2,817	3,410
Purchases	170,542	163,547
Plant and machinery	1,774	862
Fixtures and fittings	1,581	1,514
Motor vehicles	6,303	1,855
Computer equipment	1,853	1,853
	608,414	549,434
Support costs		
Governance costs		
Wages	21,105	18,784
Insurance	5,743	5,290
Telephone	2,898	3,545
Accountancy fees	5,836	2,381
Legal fees	75	680
Carried forward	35,657	30,680

This page does not form part of the statutory financial statements

Wishing Well Project

**Detailed Statement of Financial Activities
for the year ended 30 April 2022**

	2022 £	2021 £
Governance costs		
Brought forward	35,657	30,680
Volunteer expenses	163	2,320
Premises expenses	-	20,980
	<u>35,820</u>	<u>53,980</u>
Total resources expended	<u>644,234</u>	<u>603,414</u>
Net income	<u>4,500</u>	<u>88,398</u>

This page does not form part of the statutory financial statements

WISHING WELL PROJECT

England & Wales - Charity number 1180756

Accounts

REGISTERED COMPANY NUMBER: 06227115 (England and Wales)
REGISTERED CHARITY NUMBER: 1180756

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Wishing Well Project**

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project

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for the year ended 30 April 2021**

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Wishing Well Project
Report of the Trustees
for the year ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose of this Annual Report

This Annual Report serves to demonstrate the impact of services developed and delivered and the financial performance of The Wishing Well during the period of 1st May 2020 - 30th April 2021.

Our Mission

To improve the health and wellbeing of local people.

To provide holistic services for all areas of the community, acknowledging that any situation or crisis can be made up by multifactorial circumstances, Wishing Well offers support to the most vulnerable members of our society.

To achieve our mission, we have set out 5 key aims:

- Improve the health and wellbeing of our communities
- Reduce health inequalities
- Provide opportunities for people to live well and for longer
- Remove barriers to participation in health and wellbeing activities
- Reach out to support those most vulnerable

Ensuring our work delivers our aims

The Board of Trustees together with the Chief Executive Officer meet on a monthly basis to set tasks and review progress against previous tasks set. Operational management is delegated to the Chief Executive Officer who seeks to deliver upon the aims and objectives of the charity. The Board of Trustees provide appropriate levels of support and scrutiny to ensure that staff performance is maintained and the health and wellbeing of the organisation is sustained.

Individual trustees take on the responsibility of overseeing key pillars of the organisation that align to their specific skills and experience. For example: Director of Finance, Director of Community Development, Director of Business Development. Trustees are able to provide the Chief Executive Officer and senior members of the operational team with direct support to help the charity achieve its mission.

Every month the Chief Executive Officer provides an accompanying Board Paper to support discussions at the related Board meeting. This paper has specific updates on critical matters: Health & Safety, Data Protection, Safeguarding and Finance. The Chief Executive Officer automatically raises any incidences of breach in any of these areas at the earliest opportunity.

How our activities deliver public benefit

The Wishing Well exists to support those most vulnerable and/or those experiencing crises. During 2020/21, we reached approximately 3500 people through our range of health and wellbeing services across our four locations and extended outreach provision.

All of our charitable activities aim to improve the health and wellbeing of local people. Our provision focusses on providing activities that aim to tackle at least one but usually a collection of the following:

- Loneliness and social isolation

Wishing Well Project

Report of the Trustees for the year ended 30 April 2021

- Poverty
- Depression and anxiety
- Substance misuse
- Physical inactivity
- Homelessness
- Unemployment
- Crime and anti-social behaviour
- Family and domestic unrest

Who used and benefitted from our services?

The Wishing Well is an inclusive organisation that reaches many people from all sectors of the community. However, our key focus is to support those who are most vulnerable. Our operational structure allows us to focus our skills and resources to deliver maximum impact by delivering targeted initiatives for children, families and older people. In addition to this, we have a specific service for adults with learning disabilities and/or autism.

However, the impact of our work goes far beyond those who directly benefit from our services. Through our community outreach programmes we provide respite and support to carers and family members and relieve some of life's stress. Although our direct reach is approximately 2000 people a week, indirectly The Wishing Well is having an impact of approximately 3600 people through our work.

The main areas of our charitable activities support children and families as we aim to provide services that allow parents and children to enjoy moments together, build bonds and improve family wellbeing. We believe it is so important that children are provided with the best possible start in life and our sessions and courses aim to give parents, carers and siblings the opportunity to build stronger relationships.

The Wishing Well continues to consult with local people and partners from the public, private and voluntary sector to develop appropriate services that will improve the lives of those we reach. We are responsive to change and adapt our services to ensure they are accessible for all.

Finance Review

Like many businesses during the 2020/21 financial year, The Wishing Well's traditional income streams were disrupted by the pandemic. Whilst the focus as a charity was deliver impact and a response to COVID19, it was also to ensure that the business remained viable and, in some way, sustainable. Due to the impact on the trading arm of the charitable business, The Wishing Well had to seek external funding to offset the damage to its finances. What was thought to have been for an initial three month period, in reality, became the financial model for the whole financial year.

Principal Funding Sources

In the years prior to 2020/21 The Wishing Well was able to develop a stronger trading arm through the performance of the Eagle Bridge Café, Pickmere Bistro and Meal Delivery service. As well as this, with a growing supported adult's service and broadened room hire offer, this allowed The Wishing Well to take significant strides in building our own sustainability with less reliance on external funding. The pandemic affected the trading arms of The Wishing Well and the sustainable financial model of the organisation was compromised. Therefore, The Wishing Well sought to adopt a financial strategy that was reliant on external funding. During the financial year 2020/21 The Wishing Well secured the following contracts to deliver services:

The National Lottery: £98,460

The Wishing Well were awarded funding to deliver COVID response and recovery services to the local community. The funding allowed the charity to deliver its key core services and not have to reduce or furlough staff. The initial funding of £60,000 was awarded and then topped up throughout the year as the pandemic continued beyond the initial timeline.

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2021

CEC Business Recovery: £42,910

Cheshire East Council issued a number of business recovery grants throughout the year to support businesses who's trading performance had been affected by the pandemic. Due to the closure and interruption in service to the café and bistro, The Wishing Well were eligible for this business support funding. Funding was used to support general running costs of the charity.

Cheshire Community Foundation: £30,800

The Cheshire Community Foundation have been long term supporters and advocates of The Wishing Well. Throughout 2020/21 the charities worked together to develop and deliver community services that would support those most vulnerable. CCF provided a number of funding opportunities and The Wishing Well were well placed to deliver services that met demand.

Key Fund: £24,300

The Key Fund recognized the work done by The Wishing Well in the early months of the pandemic and wanted to ensure that this was sustained into the winter months of 2021. Funding was awarded to ensure that general running costs and overheads of the charity were supported so there could be focus on delivering the key core services.

Steve Morgan Foundation: £19,560

The Wishing Well received very early and prompt support from the Steve Morgan Foundation during the opening weeks of the pandemic. This funding was crucial to offset the initial damage to The Wishing Well's finances and provided a lifeline for the charity to begin its work in supporting its local community. It was the first time The Wishing Well had worked with Steve Morgan and it was the start of an excellent partnership during the most testing of times.

Bill Holmes: £10,000

Long term supporter and advocate Bill Holmes was the first individual who stepped forward and made a cash donation to The Wishing Well at the start of the pandemic. Bill's funding allowed The Wishing Well to cover staffing costs and ensure that Wishing Well jobs were secured in the opening weeks of the pandemic. As well as this, Bill provided ongoing support to throughout the year and facilitated fundraising events through his business Radius Payments Solutions. Bill also authorised his colleagues to join The Wishing Well team during the spring and summer months of the pandemic to meet the increased demand on services.

Sport England: £9,630

Sport England awarded The Wishing Well funding to support the deliver of physical activity provision for children, families and older people during the pandemic. Although delivery was interrupted in the early moments of the pandemic, the organisation showed initiative and innovation to ensure that sessions could be delivered safely with COVID secure measures in place. The funding specifically aims to tackle physical inactivity and The Wishing Well delivered on this mission to get people moving more during the pandemic.

Equilibrium Foundation: £7,545

Our key partners at Equilibrium provided two grants to The Wishing Well during the response to COVID-19. Equilibrium provided funding through their winter fuel scheme and The Wishing Well used this to cover staffing costs relating to its response to the pandemic.

Investment Policy

Wishing Well Project

Report of the Trustees for the year ended 30 April 2021

The financial statement for this period shows a surplus has been generated. Typically, any surplus is reinvested into the Reserves of the business to offset risks associated with losing contracts or failure to secure appropriate levels of external funding. The Board of Trustees are liaising with our accountants to assess the best options available for longer term investment. This is a recommendation that has been identified and will be taken forward as a priority in the next business year.

Reserves Policy

The Wishing Well has experienced substantial growth in recent years and the Trustees recognize that the Reserves held are appropriate for a charity of this size. As a medium sized charity our aim is to hold reserves at between 3 - 6 months of operating expenditure. This would indicate that our typical reserves policy should be between £150,000 - £300,000.

The Board are aware that the current reliance on external funding is not a sustainable financial model. The Wishing Well is now realigning its financial model to that of a social enterprise that is more reliant on the self-income through trading performance.

Governance & Structure

The organisation is a charitable company limited by guarantee, incorporated on 25 April 2007 and registered as a charity on 19 November 2018. The company was established under a Memorandum of Association which sets out the objects and powers of the organisation. The amendments made under the Articles of Association aligned the company to charitable status. The organisation began trade as charitable company on 1 May 2019. In the event of the company being wound up the Directors are required to contribute to £1 to proceedings.

Risk Management

The Board of Trustees delegate key roles and responsibilities to the Chief Executive Officer.

However, critical areas of the business require Board intervention where necessary and upon the request of the Chief Executive Officer.

These critical areas are identified as:

- Health & Safety
- Safeguarding
- Data Protection
- Finance
- Health & Wellbeing

These areas always carry an elevated aspect of risk. This is due to the association it could have on the reputational, economic or wellbeing of the organisation and/or the people it serves. The Chief Executive must elevate any concerns or incidences that may appear to breach any of the associated policies relating to health and safety, safeguarding, data protection and finance. In addition to this, the Chief Executive Officer reports on these items directly at monthly Board meetings.

Organisational Structure

The Wishing Well has a Board of Trustees made up of 6 Directors. These Directors meet on a monthly basis and are responsible for the strategic direction of the organisation and the policies held within the charity.

The Board of Trustees delegate day to day management of the charity to the Chief Executive Officer who is managed by the Chair of the Board. Regular meetings are held between the Chair and the Chief Executive Officer to share insight and information as well as building a close link between the operational team and the Board of Directors.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2021

The Chief Executive is responsible for delivering upon the Board's strategy and objectives. They are responsible for developing a structure that will be assessed upon the result and performance of service delivery.

The Chief Executive has built a senior leadership team with a key focus on the 4 core services that The Wishing Well delivers upon: Older People provision, Children and Families provision, Education and Supported Adults. In addition to this, the organisation holds a vibrant catering function, manages four facilities or venues of delivery and has a promising physical activity offer.

The Board of Trustees hold the Chief Executive Officer to account and provide challenge, support and scrutiny in line with the best interests of the organisation.

Key Outputs Delivered in 2020/21

54,047 Fresh, hot meals delivered to older people
6,625 Phone calls received at Jubilee House to provide information, guidance & advice
2,935 Friendship phone calls made to vulnerable older people
948 Medical interventions carried out (inc. prescription pick up & hearing aid drop off)
1251 Learners reached during
824 Telephone calls made to vulnerable families
593 Visits to vulnerable older people
830 Education packs sent out for remote learning
431 Christmas care packages for older people
416 Social activities for supported adults
413 Visits to vulnerable families
452 Free food parcels for children during school holiday periods
501 Zoom sessions with supported adults
425 Care/activity packages sent out to supported adults
211 Christmas gift packages for children
203 Christmas eve boxes for children
162 Shopping trips carried out
120 Visits to our supported adults drop in sessions
93 Physical activity sessions delivered during the pandemic
65 Emergency food parcels sent out to vulnerable people
15 learners became volunteers during 2020

Factors Influencing Performance

At the beginning of March 2020, The Wishing Well started to understand the concerns surrounding COVID19. However, like most, we were not prepared for what ultimately turned into a global pandemic. As things were, plans were already in place to refurbish both Jubilee House and The George's Community Centre in 2020. The damage caused by the flood in February 2020 accelerated the need to invest in Jubilee House and a major exercise also took place at the George's Community Centre in the summer months of 2020.

The Wishing Well quickly engaged with our partners within the NHS and efficiently enforced a COVID secure policy that aimed to reduce the risk of prevalence of the virus. As a team we had to adjust to new measures that limited contact, increased social distancing, improved hand and personal hygiene and promoted new ways of productive working.

The Wishing Well invested in hygiene stations and appropriate levels of Personal Protective Equipment. As well as this we used signage and floor markings to support colleagues and volunteers using the facilities. We engaged with colleagues and encouraged social distancing, working from home where appropriate and the need to maintain and/or develop excellent hygiene standards.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2021

Some of the measures in place required significant behaviour change - which, as with any change - can take some time to adjust to. Social distancing was and remains an uncomfortable practice and one that we still need to remind ourselves to be disciplined with. Our COVID secure policy, procedures and practices were highly commended by our health and safety audit carried out by Ellis Whitham in September 2020.

As an additional measure, when some contact-based services returned in the summer months, we invested in thermometers and carried out health screening questionnaires and temperature checks upon entry to our facilities. These measures are still in place to lower the risk and protect employees and volunteers still operating on site.

In addition to this, working practices and behaviour had to change too. Longer meetings were no longer held and where possible shorter discussions with key actions points raised becoming the norm. We identified that this could indeed be a positive taken from COVID where productivity levels can increase. We also had to pause team meetings, limit one to ones and group discussions and, for a period, Board meetings were held remotely.

When on site tasks at Jubilee House, Pickmere and the Café were completed and cleared down, we actively encouraged people to get off site and where possible work from home. We acknowledge that for some people this disruption and change in work pattern has been uncomfortable and distressing. We continue to support individuals to ensure their wellbeing is our priority.

Whilst delivering our response to COVID19, we can be pleased with the agility, resilience and adaptability the organisation and our people have shown to the pandemic. It has been a challenging year and tested everyone in different ways but the team has shone through during these most difficult times and can be very proud of our collective response.
Support for Older People

In March 2020, those over 70 or clinically vulnerable were instructed to shield and self-isolate until the end of June 2020. The majority of our guests and friends who attended our lunch clubs, day care provision and afternoon tea events were informed that they must self-isolate during this period. Furthermore, most of our meal delivery customers were also instructed to shield.

On the 16th March, The Wishing Well suspended all contact-based services for older people. Our day care clubs in Crewe, Nantwich, Sandbach and Alsager closed for an initial three-month period, in line with the Government timeline for shielding. As well as this, our Lunch Clubs held at Jubilee House and The George's Community Centre closed. In line with Government guidance, The Wishing Well Café at Eagle Bridge and Bistro Pickmere Independent Living Centre also shut its doors.

Our attention and resources were focused on the four key areas below by way of our response to provide community support to those most vulnerable during the pandemic:

Meal Delivery Service

Pre COVID-19 The Wishing Well was delivering approximately 100 meals a day to south Cheshire residents. The majority of these residents were older people living with a health condition. Within days of the decision to suspend the majority of services, due to our focus on promoting our meals, we had increased our delivery by 50%. At its peak in the opening weeks of the UK lockdown, our meals service reached 210 people a day.

Telephone Befriending

The Wishing Well had a phone befriending service several years ago which ceased due to funding and sustainability issues. When we suspended activities, we knew that many people would struggle with loneliness and social isolation. The befriending service was brought back in to initially support those who attended our courses, day care provision and lunch clubs. It quickly grew, becoming a vital service for many vulnerable people.

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2021

Shopping & Medical Pick Ups

The early days of the pandemic caused high levels of anxiety and panic within our communities. Many people did not want to go out to the shop or local pharmacy. In the opening weeks of the pandemic we supported hundreds of local people by completing shopping trips and medical pick-ups. As online shopping services became more readily available, this service became a little less vital but we do still support those most vulnerable.

Guidance & Advice

COVID-19 has proven to be one of the most challenging and anxious times our community has ever faced. The Wishing Well has worked with several other local and regional organisations to ensure we can provide appropriate guidance and advice to local people. Through our services we have always tried to support local people in a way that reassures them, offers support and reduces stress and anxiety.

Supported Adults

Our supported adults service has continued throughout the pandemic. It is possibly the area which has had to make the most adaptations to ensure we can continue to deliver a high-quality service for our guests. After an initial period of planning and consultation, the supported adults service was the last contact-based service that we had to move to remote based in late March. We consulted with parents, carers and the young people themselves to design an appropriate programme that would provide every one with the support they need.

The service transformed into a remote based programme of activities ranging from Zoom calls, activity pack and picnic drop offs to regular phone calls and email discussions. Week by week we were able to keep in contact with the team whilst ensuring every one remained safe and well.

As with many Wishing Well services, our Supported Adults programme is hugely reliant on social interaction, social experiences and getting together to have a good time and make memories. During the early summer months, following a review and thorough risk assessment of the service, we were able to start moving towards bringing the supported adults programme back to a limited contact-based service.

Significant changes were made to ensure we could provide every individual with a safe and suitable space to return to The Wishing Well. We designated our George's Community Centre as our Supported Adults Hub and it effectively became "their space". The service finally passed the risk assessment in July and we were able to tentatively and COVID securely bring provision back on a 3 hour a day basis.

The late summer weeks provided good weather and plenty of safe opportunities to get out in the sunshine as the team enjoyed trips out into Queen's Park and other community spaces. We were able to carefully plan for day trips out and provide some brief moments of normality as the team enjoyed meals out, birthday celebrations and led walks through the woodland areas of Crewe.

The autumn period provided new challenges as the weather changes meant that the team had to find new ways to keep safe within the indoor space at The George's Community Centre. Until, unfortunately, again we had to adapt to deliver a remote-based service as lockdown restrictions came back in November and December.

As with all of our services, our number one priority has been the health, safety and wellbeing of our people. The resilience and character of our Supported Adults and the Supported Adults team has been remarkable as delivery plans have changed often and almost always at relatively short notice.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2021

The key success has been that the Supported Adults service has been able to continue throughout the pandemic. We have been overwhelmed by the feedback received as we have tried every method to ensure that the programme of activities has kept people engaged, motivated and inspired. We know that when the time is right, the service will be in a strong place to move forwards with a range of health and wellbeing initiatives.

Education

Our education service has been significantly disrupted by the COVID19 pandemic. One of our most popular services that typically reaches approximately 1000 people every year has had to show significant resilience due to funding cuts and the transformation of the delivery team. However, this service has adapted to ensure we can continue to reach vulnerable learners who have valued the content that we have been able to deliver.

In particular, many of the people we reached through the telephone befriending service were Wishing Well learners. Many of these people were experiencing levels of distress and anxiety and these phone calls provided many people with a level of comfort during this challenging time.

Prior to the lockdown restrictions, the service was experiencing a period of real growth as new tutors joined the team with new courses being delivered reaching new learners. Furthermore, the service was experiencing a change behind the scenes as a new curriculum was being devised and phased into implementation to increase learning standards and service performance.

The lockdown measures forced the courses and sessions to be suspended and effectively cancelled upon instruction from our commissioners at Cheshire East Council. This provided two initial problems for The Wishing Well as we were unable to deliver the courses that we know improves the health and wellbeing of the learners, whilst also losing the income from the contract.

To add additional challenge, The Wishing Well also lost funding for the academic year 2020/21 which placed the service in a vulnerable position. However, the service bounced back significantly securing major funding from Cheshire Community Foundation, The National Lottery and Redrow to sustain the service. Furthermore, some of this funding allowed us to purchase key IT equipment that enabled the service to pursue online learning opportunities.

Come the summer months, the service was almost set to return to some contact-based provision. However, there remained some concerns on the number of learners we could reach and the type of courses we could deliver. Unfortunately, the risks proved too high and the risk assessments were not passed.

The service was able to make significant strides in securing a new curriculum with a specific wellness plan and focus on improving learner wellbeing. This curriculum built upon the early foundations of The Wishing Well education offer that set about to improve skills, confidence and wellbeing.

By the autumn and winter months The Wishing Well was able to roll out Zoom Training and provide tutors with the tools to deliver courses online. This, coupled with a new Wishing Well YouTube channel ensured that the courses could be provided to people at home. This new resource may well be the medium to longer term plan for Wishing Well courses as we develop activity packs and learning kits for local residents.

This development culminated in a range of quizzes and activity booklets being sent out to some 525 people during the Christmas 2020 period.

Physical Activity

Our physical activity interventions have also been disrupted due to the pandemic. However, at times throughout 2020 we were able to deliver or host the delivery of many hours of activity for children and older people.

Wishing Well Project

Report of the Trustees for the year ended 30 April 2021

Having been identified as a key factor in improving public health and wellbeing, The Wishing Well prioritised physical activity as a key service back in 2017. Within every service we aim to have some aspect of physical activity whether this is boccia or bowls activities within our day care provision, OTAGO (seated chair exercises) for older people, led walks and swimming with our support adults or sport and play activities within our youth clubs. In addition to this, we host community groups and clubs to deliver specific activities such as gymnastics, dance and judo.

Crucial to the ongoing delivery of sessions was the need to ensure our facilities were COVID secure and passed the appropriate risk assessments. In the early periods of the first lockdown and aligning to Government guidance we were unable to deliver or host the delivery of organised sport and physical activity. As we moved out of lockdown and into the summer months, we were able to cautiously bring back some interventions. Some of these informal sessions such as led walks and boccia for our supported adults were able to come back safely.

In August we were able to open our doors at the George's Community Centre for gymnastics, judo and a new dance provision. In addition to this we were also tentatively able to bring back OTAGO sessions for older people. The sessions were well attended and we were particularly pleased to see people adhering to the new COVID measures in place whilst enjoying the activities being delivered.

Throughout the later summer and autumn months the physical activity provision was able to continue and we the service was bolstered by funding support provided by Sport England that aimed to get people moving more during the pandemic.

However, by November, our provision was disrupted again as the country moved into a second national lockdown. Unfortunately, our services had to pause and the judo, gymnastic and dance clubs also had to close their classes.

Although sessions and activities briefly returned in December, increasing anxiety in the community and the ongoing disruption meant that some sessions and clubs were affected and participation numbers were low. By the end of the year, and in line with Government guidelines, physical activity provision was again suspended until further notice.

Our plans for 2021 are to ensure we have a programme in place to reach inactive people in the community. We know the impact of lockdown will have a negative impact on the health and wellbeing of so many people that we reach. By providing a range of opportunities to get active, The Wishing Well can play a key role in activating the local community.

Acknowledgements

The Wishing Well is an established provider of health and wellbeing services in south Cheshire. Working in partnership and alongside many other individuals, groups and organisations to improve public health and wellbeing.

The Wishing Well would like to express their thanks and gratitude to all those who have supported the charity through donations, fundraising and/or support in kind.

Active Cheshire
Alcoholics Anonymous
ALDI
Arriva
ASDA Foundation
British Red Cross
Chance Changing Lives
Cheshire Buddies
Cheshire Centre For Independent Living
Cheshire Community Foundation
Cheshire Connect
Cheshire Constabulary
Cheshire East Community Voluntary Service
Cheshire East Council
Cheshire Fire Service

Wishing Well Project
Report of the Trustees
for the year ended 30 April 2021

Cheshire Police Crime Commissioner
Custom Powders
Equilibrium Foundation
High Sheriff of Cheshire
Lord Lieutenant of Cheshire
Morrison's
NHS Cheshire Clinical Commissioning Group
Radius Payments Solutions
Slimming World
South Cheshire Chamber of Commerce
South Cheshire CLASP
Sport England
Steve Morgan Foundation
Swansway Group
TESCO
The Guinness Partnership
The National Lottery
Weight Watchers UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06227115 (England and Wales)

Registered Charity number

1180756

Registered office

Jubilee House
St Pauls Street
Crewe
Cheshire
CW1 2QA

Trustees

R Weilding
A Roberts
E Leigh
E Haworth
P Sandland
T Robins

Independent Examiner

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Wishing Well Project

**Report of the Trustees
for the year ended 30 April 2021**

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Weilding - Trustee

**Independent Examiner's Report to the Trustees of
Wishing Well Project**

Independent examiner's report to the trustees of Wishing Well Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Sammons

~~P Sammons~~
ACCA
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date: 28/01/2022

Wishing Well Project

**Statement of Financial Activities
for the year ended 30 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,528	193,505	277,033	51,981
Charitable activities					
Meal provision	3	260,908	-	260,908	156,818
Elderly care / day care / lunchclub		681	6,700	7,381	96,121
Pickmere bistro		30,783	-	30,783	69,658
Eagle bridge cafe		1,665	-	1,665	47,220
Room hire / cleaning		6,118	-	6,118	30,917
Young person support		7,628	91,442	99,070	93,667
Life long learning / education		8,854	-	8,854	51,644
Children and families		-	-	-	53,690
Total		400,165	291,647	691,812	651,716
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		341,453	261,961	603,414	640,821
NET INCOME		58,712	29,686	88,398	10,895
RECONCILIATION OF FUNDS					
Total funds brought forward		127,662	66,927	194,589	183,694
TOTAL FUNDS CARRIED FORWARD		186,374	96,613	282,987	194,589

The notes form part of these financial statements

Wishing Well Project

**Statement of Financial Position
30 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	14,480	-	14,480	16,740
CURRENT ASSETS					
Debtors	11	45,005	8,954	53,959	20,972
Cash at bank and in hand		140,782	87,660	228,442	199,447
		<u>185,787</u>	<u>96,614</u>	<u>282,401</u>	<u>220,419</u>
CREDITORS					
Amounts falling due within one year	12	(13,894)	-	(13,894)	(42,570)
NET CURRENT ASSETS		<u>171,893</u>	<u>96,614</u>	<u>268,507</u>	<u>177,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		186,373	96,614	282,987	194,589
NET ASSETS		<u>186,373</u>	<u>96,614</u>	<u>282,987</u>	<u>194,589</u>
FUNDS	13				
Unrestricted funds				186,373	127,662
Restricted funds				96,614	66,927
TOTAL FUNDS				<u>282,987</u>	<u>194,589</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Wishing Well Project

Statement of Financial Position - continued
30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
R Weilding - Trustee

The notes form part of these financial statements

Wishing Well Project

Statement of Cash Flows
for the year ended 30 April 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>32,818</u>	<u>76,164</u>
Net cash provided by operating activities		<u>32,818</u>	<u>76,164</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,823)</u>	<u>(10,262)</u>
Net cash used in investing activities		<u>(3,823)</u>	<u>(10,262)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		28,995	65,902
Cash and cash equivalents at the beginning of the reporting period		<u>199,447</u>	<u>133,545</u>
Cash and cash equivalents at the end of the reporting period		<u><u>228,442</u></u>	<u><u>199,447</u></u>

The notes form part of these financial statements

Wishing Well Project

**Notes to the Statement of Cash Flows
for the year ended 30 April 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	88,398	10,895
Adjustments for:		
Depreciation charges	6,084	6,888
(Increase)/decrease in debtors	(32,987)	43,082
(Decrease)/increase in creditors	(28,677)	15,299
	<u>32,818</u>	<u>76,164</u>
Net cash provided by operations	<u><u>32,818</u></u>	<u><u>76,164</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.5.20 £	Cash flow £	At 30.4.21 £
Net cash			
Cash at bank and in hand	199,447	28,995	228,442
	<u>199,447</u>	<u>28,995</u>	<u>228,442</u>
	<u><u>199,447</u></u>	<u><u>28,995</u></u>	<u><u>228,442</u></u>
Total	<u><u>199,447</u></u>	<u><u>28,995</u></u>	<u><u>228,442</u></u>

The notes form part of these financial statements

Wishing Well Project

Notes to the Financial Statements for the year ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on as a going concern, which the Trustees consider appropriate.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Trustees regularly monitor the projected income against expected expenditure and are reasonably confident that funds will be in place to ensure the running of the organisation beyond February 2022.

Wishing Well Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The principal accounting policies adopted in the preparation of the financial statements are set out below.

The presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that the level of unrestricted funds is sufficient to meet the working capital requirements of the company.

The effect on the company of the ongoing COVID-19 outbreak is uncertain.

After due consideration of the above the trustees are not aware of any other uncertainties regarding the company's ability to continue as a going concern and after reviewing the company's post year end income documentation and forecasts, the trustees are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the trustees. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual assets lives and residual values, as evidenced by disposals during the current and prior accounting periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Wishing Well Project

Notes to the Financial Statements - continued for the year ended 30 April 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates so as to write off their cost less residual amounts over their estimated useful economic lives. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount.

Plant & machinery	- 25% on reducing balance
Fixture & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

The residual values and useful lives of assets are reviewed and adjusted if appropriate at each statement of financial position date.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2021**

1. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provision

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	24,878	51,981
Grants	252,155	-
	277,033	51,981
	277,033	51,981

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Cheshire East Business Grant	31,010	-
OTAGO	4,622	-
Short Breaks Funding	14,327	-
The Equilibrium foundation	7,546	-
Steve Morgan Funding Grant	19,560	-
Children and family funding	9,630	-
Connected Communities Fund	30,800	-
Cheshire East Business Grant	11,900	-
The National Lottery Community Fund	98,460	-
Key fund	24,300	-
	252,155	-
	252,155	-

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2021**

3. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Charitable activities	Meal provision	260,908	156,818
Charitable activities	Elderly care / day care / lunchclub	7,381	96,121
Charitable activities	Pickmere bistro	30,783	69,658
Charitable activities	Eagle bridge cafe	1,665	47,220
Charitable activities	Room hire / cleaning	6,118	30,917
Charitable activities	Young person support	99,070	93,667
Charitable activities	Life long learning / education	8,854	51,644
Charitable activities	Children and families	-	53,690
		<u>414,779</u>	<u>599,735</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>549,434</u>	<u>53,980</u>	<u>603,414</u>

5. SUPPORT COSTS

Charitable activities	<u>53,980</u>
	Governance costs
	£
	<u>53,980</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,083	6,888
Hire of plant and machinery	<u>2,229</u>	<u>1,716</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	337,604	355,311
Social security costs	15,277	12,055
Other pension costs	3,384	4,470
	356,265	371,836
	356,265	371,836

The average monthly number of employees during the year was as follows:

	2021	2020
Employee	23	24
	23	24
	23	24

No employee received remuneration of more than £60,000.

None of the trustees were remunerated or received any other benefits during the year.

None of the trustees incurred, or were reimbursed any expenses during the year.

The total amount of employee benefits by the Company's key management personnel was £66,603 (2020: £62,942). No benefits in kind are received by the any members of the management team.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,509	21,472	51,981
Charitable activities			
Meal provision	156,818	-	156,818
Elderly care / day care / lunchclub	91,500	4,621	96,121
Pickmere bistro	69,658	-	69,658
Eagle bridge cafe	47,220	-	47,220
Room hire / cleaning	30,917	-	30,917
Young person support	-	93,667	93,667
Life long learning / education	-	51,644	51,644
Children and families	-	53,690	53,690
	426,622	225,094	651,716
Total	426,622	225,094	651,716

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2021

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
		Unrestricted fund £	Restricted fund £	Total funds £		
	EXPENDITURE ON					
	Charitable activities					
	Charitable activities	482,654	158,167	640,821		
		<hr/>	<hr/>	<hr/>		
	NET INCOME/(EXPENDITURE)	(56,032)	66,927	10,895		
	RECONCILIATION OF FUNDS					
	Total funds brought forward	183,694	-	183,694		
		<hr/>	<hr/>	<hr/>		
	TOTAL FUNDS CARRIED FORWARD	<u>127,662</u>	<u>66,927</u>	<u>194,589</u>		
10.	TANGIBLE FIXED ASSETS					
		Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
	COST					
	At 1 May 2020	11,152	10,544	21,448	11,303	54,447
	Additions	372	-	3,451	-	3,823
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 30 April 2021	11,524	10,544	24,899	11,303	58,270
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	DEPRECIATION					
	At 1 May 2020	8,075	4,488	17,481	7,663	37,707
	Charge for year	862	1,514	1,854	1,853	6,083
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 30 April 2021	8,937	6,002	19,335	9,516	43,790
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	NET BOOK VALUE					
	At 30 April 2021	<u>2,587</u>	<u>4,542</u>	<u>5,564</u>	<u>1,787</u>	<u>14,480</u>
	At 30 April 2020	<u>3,077</u>	<u>6,056</u>	<u>3,967</u>	<u>3,640</u>	<u>16,740</u>

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade debtors		53,959	20,224
Prepayments		-	748
		<u>53,959</u>	<u>20,972</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade creditors		2,341	159
Social security and other taxes		2,944	8,302
Other creditors		-	26,573
Accrued expenses		8,609	7,536
		<u>13,894</u>	<u>42,570</u>

13. MOVEMENT IN FUNDS			Net movement in funds	At 30.4.21
	At 1.5.20		£	£
	£			
Unrestricted funds				
General fund	127,662	58,711		186,373
Restricted funds				
Restricted	66,927	29,687		96,614
	<u>194,589</u>	<u>88,398</u>		<u>282,987</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,165	(341,454)	58,711
Restricted funds			
Restricted	291,647	(261,960)	29,687
	<u>691,812</u>	<u>(603,414)</u>	<u>88,398</u>

Wishing Well Project

Notes to the Financial Statements - continued
for the year ended 30 April 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	183,694	(56,032)	127,662
Restricted funds			
Restricted	-	66,927	66,927
TOTAL FUNDS	<u>183,694</u>	<u>10,895</u>	<u>194,589</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	426,622	(482,654)	(56,032)
Restricted funds			
Restricted	225,094	(158,167)	66,927
TOTAL FUNDS	<u>651,716</u>	<u>(640,821)</u>	<u>10,895</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	183,694	2,679	186,373
Restricted funds			
Restricted	-	96,614	96,614
TOTAL FUNDS	<u>183,694</u>	<u>99,293</u>	<u>282,987</u>

Wishing Well Project

**Notes to the Financial Statements - continued
for the year ended 30 April 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	826,787	(824,108)	2,679
Restricted funds			
Restricted	516,741	(420,127)	96,614
TOTAL FUNDS	1,343,528	(1,244,235)	99,293

14. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,383 (2020 -£4,470). Contributions totalling £NIL (2020 - £1,491) were payable to the fund at the balance sheet date and are included in creditors.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

16. MOVEMENT IN DEFERRED INCOME

	2021 £	2020 £
Brought forward	25,082	2,963
Resources deferred during the year	-	25,082
Amounts released from previous years	(25,082)	(2,963)
Deferred income as at 30 April 2021	-	25,082

Creditors includes £ NIL (2020 - £ 25,082) of income which has been deferred into the following year due to the timing of the company's entitlement to the income.

Wishing Well Project

**Detailed Statement of Financial Activities
for the year ended 30 April 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,878	51,981
Grants	252,155	-
	277,033	51,981
Charitable activities		
Charitable activities	414,779	599,735
Total incoming resources	691,812	651,716
EXPENDITURE		
Charitable activities		
Wages	318,820	332,918
Social security	15,277	12,055
Pensions	3,384	4,470
Hire of plant and machinery	2,229	1,716
Postage and stationery	4,035	4,026
Sundries	5,470	3,154
Bank charges	605	1,871
Computer consumables	3,408	-
Repairs & renewals	7,559	6,104
Advertising	255	-
Motor	2,640	2,857
Cleaning & waste disposal	12,711	18,331
Subscriptions	3,410	-
Purchases	163,547	161,541
Plant and machinery	862	1,026
Fixtures and fittings	1,514	2,019
Motor vehicles	1,855	1,323
Computer equipment	1,853	2,520
	549,434	555,931
Support costs		
Governance costs		
Wages	18,784	22,393
Insurance	5,290	3,343
Telephone	3,545	10,219
Accountancy fees	2,381	2,400
Carried forward	30,000	38,355

This page does not form part of the statutory financial statements

Wishing Well Project

Detailed Statement of Financial Activities
for the year ended 30 April 2021

	2021	2020
	£	£
Governance costs		
Brought forward	30,000	38,355
Legal fees	680	35
Volunteer expenses	2,320	30,170
Premises expenses	20,980	16,330
	<u>53,980</u>	<u>84,890</u>
Total resources expended	<u>603,414</u>	<u>640,821</u>
Net income	<u><u>88,398</u></u>	<u><u>10,895</u></u>

This page does not form part of the statutory financial statements