

1. Financial Overview

The Income and Expenditure Account for the year shows a **net gain of £40,524**. Notably, **£25,761.25** of this relates directly to **Boat Shed fundraising** received during the reporting period.

As of the end of the financial year, the Club holds **£79,460.77** in available funds, of which **£60,761.25** is allocated to funding the construction of a **new Boat Store**. Building is scheduled to commence in **Autumn 2025**.

The Club remains financially stable:

- Membership fees continue to cover basic running costs.
- Income from the volunteer-led Waterside Series of races contributes a surplus that supports further development.

2. Membership and Community Engagement

Membership continues to grow steadily, now exceeding **100 active members**. Key drivers include:

- The **summer Beginners Programmes**, led entirely by volunteers.
- Expanding interest in **Stand Up Paddle Boarding**, supported by two committed volunteer instructors.

The Trustees are pleased to see recent members actively stepping into **leadership roles**, enhancing both operational capacity and community spirit.

3. Sporting Achievements

In 2024, Newbury Canoe Club proudly **won the team event at the Devizes to Westminster long-distance K2 kayaking race**—a significant achievement for a relatively small club.

4. Events and Operations

The Club successfully organised and ran the **Waterside Series** over four weekends in February and March 2025:

- Over **40 volunteers** supported the races.
- Events were managed from the Club's own site, including **catering for up to 500 paddlers per race**.

This logistical success highlights the Club's capacity for large-scale events and its value to the paddling community.

5. Forward Planning and Governance

The Club has achieved its fundraising target to commence the **Boat Store build in Autumn 2025**. This represents a key milestone in infrastructure development.

The Trustees remain confident in the Club's future and commitment to continued growth. We are especially pleased to **welcome Alex Burt as a new trustee**, bringing further expertise and enthusiasm to the board.

6. Reserves Policy

The trustees have established a reserves policy to ensure the long-term financial stability of the club and to protect its activities against unexpected financial challenges. In line with the Charity SORP, the trustees have reviewed the club's financial needs and determined an appropriate level of reserves.

Purpose of Reserves

The club holds reserves to:

- Provide a financial buffer against unforeseen reductions in income or unexpected increases in expenditure
- Ensure continuity of core club activities
- Allow time to adjust plans or secure alternative funding should financial circumstances change
- Support essential maintenance of facilities and equipment where urgent repairs are required

Target Level of Reserves

The trustees have agreed that the appropriate level of free reserves is equivalent to **one year's running costs**.

This level reflects the club's reliance on annual membership income and , fundraising from events, and ensures that activities could continue for a full year in the event of a significant financial disruption.

Review of Reserves

The reserves level is reviewed annually as part of the budgeting and year-end financial processes. The trustees consider:


- Changes in income streams
- Operational risks
- Planned expenditure
- Future development needs of the club

Where reserves fall below the target level, the trustees will implement a plan to rebuild them over an appropriate period. Where reserves exceed the target level, the trustees will consider whether funds should be designated for future projects or investment in the club's facilities, equipment, or community programmes.

Position at Year End

At the year end, the club held £11,000 in free reserves, in line with target level of one year's running costs. The trustees are satisfied that this level of reserves is appropriate for the club's current financial position and future plans.

Signed:



EDMUND COOPER
TRUSTEE

Date:

15 JANUARY 2026

Signed:



MICHAEL RICHMAN
TRUSTEE

Date:

15-1-26



CHARITY COMMISSION
FOR ENGLAND AND WALES

Newbury Canoe Club

1180755

Receipts and payments accounts

CC16a

For the period
from

01/01/2020

To

31/03/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Memberships and Donations	12,960	-	-	12,960	13,248
Training and Event receipts	26,948	-	-	26,948	23,277
Bank interest	391	-	-	391	366
BoatShed Fundraising	-	25,761	-	25,761	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	40,299	25,761	-	66,060	36,891
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	40,299	25,761	-	66,060	36,891
A3 Payments					
Running costs	10,969	-	-	10,969	10,913
Equipment Purchases	1,189	-	-	1,189	7,250
Training and event costs	12,178	-	-	12,178	13,636
BoatShed Building Infrastructure costs	-	1,200	-	1,200	5,239
Donations	-	-	-	-	500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	24,336	1,200	-	25,536	37,538
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24,336	1,200	-	25,536	37,538
Net of receipts/(payments)	15,963	24,561	-	40,524	647
A5 Transfers between funds	-	35,000	-	-	-
A6 Cash funds last year end	38,937	-	-	38,937	39,584
Cash funds this year end	19,900	59,561	-	79,461	38,937

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balances	19,900	59,561	-
				-
		-	-	-
	Total cash funds	19,900	59,561	-
	(agree balances with receipts and payments account(s))			

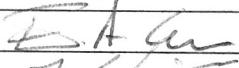

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Ed Cooper	04/08/2025
	Mike Richmann	04/08/2025



Section A

Independent Examiner's Report

Report to the trustees

Newbury Canoe Club

On accounts for the year
ended

31 May 2025

Charity no
(if any)

1180755

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 May 2025

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Rachel Belshaw

Date:

06/01/2026

Name:

Rachel Belshaw

Relevant professional
qualification(s) or body
(if any):

ACA CTA

Address:

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