



Newbury Canoe Club
Annual Report
for the Year Ended 31 May 2023

Newbury Canoe Club

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Newbury Canoe Club

Reference and Administrative Details

Trustees

Mr David Seward

Mr Michael Richman

Mr Clive Williams

Mr Edmund Cooper

Ms Lynne Hutcheon

Secretary

Mr Richard Carter (Appointed 1 Aug 2022)

Mr Luke Moss (Resigned 1 Aug 2022)

Principal Office

Newbury Canoe Club, The Wharf, Newbury, RG14 5DF

Charity Registration Number

1180755

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Charitable law requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable organisation and of its incoming resources and application of resources, including its income and expenditure, for that period.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

14 July 2023

and signed on its behalf by:

Ed Cooper, Chairman and Trustee

Michael Richman, Trustee



Newbury Canoe Club

Trustees' Report

The trustees, present the annual report together with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 May 2023.

Objectives and activities

The objects for which the Club is established are:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Newbury and the surrounding neighbourhood by the provision of facilities for canoeing

Public benefit

Newbury Canoe Club provides facilities and training that enable individuals to experience the sport of canoeing. Canoeing can contribute towards the health and wellbeing of individuals through exercise and the contact with the outdoor environment.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Income and Expenditure Account shows a loss of £412.92 during the year. The canoe club has £39,583.75 available.

The Waterside series of 4 races was able to take place. Membership fees generated income which is a was a 24% increase on previous year as the club continued to grow from new members joining after taking the beginners course. The members fees received covered the running cost of the club. The number of members at end of the year was 95

The club held 2 beginner training courses over a multiple week period in July and September and had a lower conversion rate of new members joining so in starting in May 2023 we introduced a new model to offer a half day taster session first followed by the beginners course. The club also introduced Stand up Paddle board taster sessions starting from May 23.

The club incurred build costs, relating to installing lights under the bridge adjacent to the clubhouse and fees to design a new boat store.

The club continues to build a healthy mix of leisure paddlers and marathon racing paddlers.



Structure, governance and management

Nature of governing document

Newbury Canoe Club (NCC) is a Charitable Incorporated Organisation (CIO) governed by its Memorandum and Articles of Association, registered at the Charities Commission in October 2018. NCC registered as a charity with the Charity Commission on 19th November 2018, Reg No. 1180755.

Trustees' Report

The annual report was approved by the trustees of the charity on;

14 July 2023

and signed on its behalf by:

Ed Cooper, Chairman and Trustee

A handwritten signature in black ink, appearing to read "Ed Cooper", written over a horizontal line.

Michael Richman, Trustee

A handwritten signature in black ink, appearing to read "Michael Richman", written over a horizontal line.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Newbury Canoe Club

1180755

CC16a



Receipts and payments accounts

For the period from	01-Jun-22	To	31-May-23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Memberships and Donations	10,358	-	-	10,358	10,395
Training and Event receipts	20,705	-	-	20,705	23,255
Bank interest	63	-	-	63	1
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	31,126	-	-	31,126	33,651
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	31,126	-	-	31,126	33,651
A3 Payments					
Running costs	8,914	-	-	8,914	8,200
Equipment Purchases	8,239	-	-	8,239	7,520
Training and event costs	10,061	-	-	10,061	14,103
Building Infrastructure costs	4,385	-	-	4,385	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	31,599	-	-	31,599	29,823
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	31,599	-	-	31,599	29,823
Net of receipts/(payments)	- 473	-	-	- 473	3,828
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	40,057	-	-	40,057	36,229
Cash funds this year end	39,584	-	-	39,584	40,057

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balances	39,584	-	-
		-	-	-
		-	-	-
	Total cash funds	39,584	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Ed Cooper	14-Jul-23	
		Michael Richman	14-Jul-23	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Newbury Canoe Club

**On accounts for the year
ended**

31st May 2023

**Charity no
(if any)**

1180755

Set out on pages

1-7 of draft annual accounts and in the supporting evidence provided

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

J Letsome

Date:

09/04/2024

Name:

Jacqui Letsome

**Relevant professional
qualification(s) or body
(if any):**

Association of Accounting Technicians - Intermediate

Address:

14 Rutherford Close

Hghclere

RG20 9QD