

# NEWBURY CANOE CLUB

England & Wales · Charity number 1180755

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-11-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Wharf  
Newbury  
RG14 5DF

**Phone** 07899794794

**Email** [info@newburycanoecub.co.uk](mailto:info@newburycanoecub.co.uk)

**Website** [www.newburycanoecub.co.uk](http://www.newburycanoecub.co.uk)

## Activities

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**Objects:** THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF NEWBURY AND THE SURROUNDING NEIGHBOURHOOD BY THE PROVISION OF FACILITIES FOR CANOEING.

**Activities:** The promotion of community participation in healthy recreation for the benefits of the inhabitants of Newbury and the surrounding neighbourhood by the provision of facilities for canoeing

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Recreation
- **Who:** The General Public/mankind

## Geography

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- West Berkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£66,060	£25,536	-	-
2024-05-31	£36,891	£37,538	-	-
2023-05-31	£31,126	£31,599	-	-
2022-05-31	£33,651	£29,823	-	-
2021-05-31	£6,437	£9,712	-	-

## Trustees

Name	Role	Appointed
Alex Burt		2024-07-07
CLIVE ALAN WILLIAMS		2018-11-19
EDMUND ASHLEY COOPER		2018-11-19
MIKE RICHMAN		2018-11-19
Robert Whitehead		2025-08-04

**NEWBURY CANOE CLUB**

England & Wales - Charity number 1180755

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# Accounts

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## 1. Financial Overview

The Income and Expenditure Account for the year shows a **net gain of £40,524**. Notably, **£25,761.25** of this relates directly to **Boat Shed fundraising** received during the reporting period.

As of the end of the financial year, the Club holds **£79,460.77** in available funds, of which **£60,761.25** is allocated to funding the construction of a **new Boat Store**. Building is scheduled to commence in **Autumn 2025**.

The Club remains financially stable:

- Membership fees continue to cover basic running costs.
- Income from the volunteer-led Waterside Series of races contributes a surplus that supports further development.

## 2. Membership and Community Engagement

Membership continues to grow steadily, now exceeding **100 active members**. Key drivers include:

- The **summer Beginners Programmes**, led entirely by volunteers.
- Expanding interest in **Stand Up Paddle Boarding**, supported by two committed volunteer instructors.

The Trustees are pleased to see recent members actively stepping into **leadership roles**, enhancing both operational capacity and community spirit.

## 3. Sporting Achievements

In 2024, Newbury Canoe Club proudly **won the team event at the Devizes to Westminster long-distance K2 kayaking race**—a significant achievement for a relatively small club.

## 4. Events and Operations

The Club successfully organised and ran the **Waterside Series** over four weekends in February and March 2025:

- Over **40 volunteers** supported the races.
- Events were managed from the Club's own site, including **catering for up to 500 paddlers per race**.

This logistical success highlights the Club's capacity for large-scale events and its value to the paddling community.

## 5. Forward Planning and Governance

The Club has achieved its fundraising target to commence the **Boat Store build in Autumn 2025**. This represents a key milestone in infrastructure development.

The Trustees remain confident in the Club's future and commitment to continued growth. We are especially pleased to **welcome Alex Burt as a new trustee**, bringing further expertise and enthusiasm to the board.

## 6. Reserves Policy

The trustees have established a reserves policy to ensure the long-term financial stability of the club and to protect its activities against unexpected financial challenges. In line with the Charity SORP, the trustees have reviewed the club's financial needs and determined an appropriate level of reserves.

## Purpose of Reserves

The club holds reserves to:

- Provide a financial buffer against unforeseen reductions in income or unexpected increases in expenditure
- Ensure continuity of core club activities
- Allow time to adjust plans or secure alternative funding should financial circumstances change
- Support essential maintenance of facilities and equipment where urgent repairs are required

## Target Level of Reserves

The trustees have agreed that the appropriate level of free reserves is equivalent to **one year's running costs**. This level reflects the club's reliance on annual membership income and , fundraising from events, and ensures that activities could continue for a full year in the event of a significant financial disruption.

## Review of Reserves

The reserves level is reviewed annually as part of the budgeting and year-end financial processes. The trustees consider:

- Changes in income streams
- Operational risks
- Planned expenditure
- Future development needs of the club

Where reserves fall below the target level, the trustees will implement a plan to rebuild them over an appropriate period. Where reserves exceed the target level, the trustees will consider whether funds should be designated for future projects or investment in the club's facilities, equipment, or community programmes.

## Position at Year End

At the year end, the club held £11,000 in free reserves, in line with target level of one year's running costs. The trustees are satisfied that this level of reserves is appropriate for the club's current financial position and future plans.

Signed:



EDMUND COOPER  
TRUSTEE

Date:

15 JANUARY 2026

Signed:



MICHAEL RICHMAN  
TRUSTEE

Date:

15-1-26



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Newbury Canoe Club

1180755

## Receipts and payments accounts

CC16a

For the period  
from

To

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Memberships and Donations	12,960	-	-	12,960	13,248
Training and Event receipts	26,948	-	-	26,948	23,277
Bank interest	391	-	-	391	366
BoatShed Fundraising	-	25,761	-	25,761	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>40,299</b>	<b>25,761</b>	<b>-</b>	<b>66,060</b>	<b>36,891</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>40,299</b>	<b>25,761</b>	<b>-</b>	<b>66,060</b>	<b>36,891</b>
<b>A3 Payments</b>					
Running costs	10,969	-	-	10,969	10,913
Equipment Purchases	1,189	-	-	1,189	7,250
Training and event costs	12,178	-	-	12,178	13,636
BoatShed Building Infrastructure costs	-	1,200	-	1,200	5,239
Donations	-	-	-	-	500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>24,336</b>	<b>1,200</b>	<b>-</b>	<b>25,536</b>	<b>37,538</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>24,336</b>	<b>1,200</b>	<b>-</b>	<b>25,536</b>	<b>37,538</b>
<b>Net of receipts/(payments)</b>	<b>15,963</b>	<b>24,561</b>	<b>-</b>	<b>40,524</b>	<b>647</b>
<b>A5 Transfers between funds</b>	<b>- 35,000</b>	<b>35,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>38,937</b>	<b>-</b>	<b>-</b>	<b>38,937</b>	<b>39,584</b>
<b>Cash funds this year end</b>	<b>19,900</b>	<b>59,561</b>	<b>-</b>	<b>79,461</b>	<b>38,937</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Balances	19,900	59,561	-
				-
		-	-	-
	<b>Total cash funds</b>	<b>19,900</b>	<b>59,561</b>	<b>-</b>

(agree balances with receipts and payments account(s))

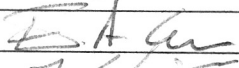

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Ed Cooper	04/08/2025
	Mike Richmann	04/08/2025



Section A

Independent Examiner's Report

Report to the trustees

Newbury Canoe Club

On accounts for the year  
ended

31 May 2025

Charity no  
(if any)

1180755

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 May 2025

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Rachel Belshaw*

Date:

06/01/2026

Name:

Rachel Belshaw

Relevant professional  
qualification(s) or body  
(if any):

ACA CTA

Address:

Hill Cottage, Church Lane,

Ufton Nervet, Reading

RG7 4HQ

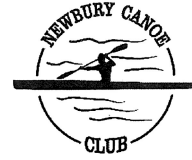
**NEWBURY CANOE CLUB**

England & Wales - Charity number 1180755

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# Accounts

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**Newbury Canoe Club**  
**Annual Report and Financial Statements**  
**for the Year Ended 31 May 2024**

**Newbury Canoe Club**

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Statement of Trustees' Responsibilities	2
Trustees' Report	3



## Newbury Canoe Club

### Reference and Administrative Details

#### Trustees

Mr David Seward (Resigned 8 Jan 2024)

Mr Michael Richman

Mr Clive Williams

Mr Edmund Cooper

Ms Lynne Hutcheon

#### Secretary

Mr Richard Carter

#### Principal Office

Newbury Canoe Club, The Wharf, Newbury, RG14 5DF

#### Charity Registration Number

1180755

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Charitable law requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable organisation and of its incoming resources and application of resources, including its income and expenditure, for that period.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

8 July 2024

and signed on its behalf by:

Ed Cooper, Chairman and Trustee

Clive Williams, Trustee



## **Newbury Canoe Club**

### **Trustees' Report**

The trustees, present the annual report together with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 May 2024

#### **Objectives and activities**

The objects for which the Club is established are:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Newbury and the surrounding neighbourhood by the provision of facilities for canoeing

#### **Public benefit**

Newbury Canoe Club provides facilities and training that enable individuals to experience the sport of canoeing. Canoeing can contribute towards the health and wellbeing of individuals through exercise and the contact with the outdoor environment.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Income and Expenditure Account shows a loss of £647 during the year. The canoe club has £38,936.92 available.

The Trustees are happy that the club membership has grown steadily during the course of the year. The voluntary led three beginners programmes operated through the summer months played a large part in driving the membership increase.

The Club has a fledgling Stand Up Paddle Board membership thanks again to the efforts of our two volunteer instructors. The club has purchased a suite of SUP boards and additional beginner plastic boats.

Financially the club is stable with membership fees covering the basic running costs and income from the volunteer organised waterside series generating a surplus that allows the club to develop.

The clubs boat storage is at capacity and we have received Planning Permission for the construction of a new boat house.

The trustees are confident that Newbury Canoe Club can look forward with confidence to continuing the clubs development. New members are bringing new skills and it is good to see that recent members are now taking on leadership roles within the club.



## Structure, governance and management

### Nature of governing document

Newbury Canoe Club (NCC) is a Charitable Incorporated Organisation (CIO) governed by its Memorandum and Articles of Association, registered at the Charities Commission in October 2018. NCC registered as a charity with the Charity Commission on 19<sup>th</sup> November 2018, Reg No. 1180755.

### Trustees' Report

The annual report was approved by the trustees of the charity on;

8 July 2024

and signed on its behalf by:

A handwritten signature in black ink, appearing to read "Ed Cooper".

**Ed Cooper, Chairman and Trustee**

A handwritten signature in black ink, appearing to read "Clive Williams".  
**Clive Williams, Trustee**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Newbury Canoe Club

1180755

CC16a

## Receipts and payments accounts

For the period from	1-Jun-23	To	31-May-24
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Memberships and Donations	13,248	-	-	13,248	10,358
Training and Event receipts	23,277	-	-	23,277	20,705
Bank interest	366	-	-	366	63
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>36,891</b>	<b>-</b>	<b>-</b>	<b>36,891</b>	<b>31,126</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>36,891</b>	<b>-</b>	<b>-</b>	<b>36,891</b>	<b>31,126</b>
<b>A3 Payments</b>					
Running costs	10,913	-	-	10,913	8,914
Equipment Purchases	7,250	-	-	7,250	8,239
Training and event costs	13,636	-	-	13,636	10,061
Building Infrastructure costs	5,239	-	-	5,239	4,385
Donations	500	-	-	500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>37,538</b>	<b>-</b>	<b>-</b>	<b>37,538</b>	<b>31,599</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>37,538</b>	<b>-</b>	<b>-</b>	<b>37,538</b>	<b>31,599</b>
<b>Net of receipts/(payments)</b>	<b>- 647</b>	<b>-</b>	<b>-</b>	<b>- 647</b>	<b>- 473</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>39,584</b>	<b>-</b>	<b>-</b>	<b>39,584</b>	<b>40,057</b>
<b>Cash funds this year end</b>	<b>38,937</b>	<b>-</b>	<b>-</b>	<b>38,937</b>	<b>39,584</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Balances	38,937	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>38,937</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

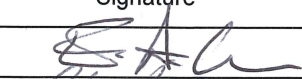

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Ed Cooper	8-Jul-24
	Clive Williams	8-Jul-24



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Newbury Canoe Club

**On accounts for the year  
ended**

31<sup>st</sup> May 2024

**Charity no  
(if any)**

1180755

**Set out on pages**

1-7 of draft annual accounts and in the supporting evidence provided

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2024.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*J Letsome*

**Date:**

21/03/2025

**Name:**

Jacqui Letsome

**Relevant professional  
qualification(s) or body  
(if any):**

Association of Accounting Technicians - Intermediate

**Address:**

14 Rutherford Close

Hghclere

RG20 9QD

**NEWBURY CANOE CLUB**

England & Wales - Charity number 1180755

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# Accounts

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**Newbury Canoe Club**  
**Annual Report**  
**for the Year Ended 31 May 2023**

**Newbury Canoe Club**

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## Newbury Canoe Club

### Reference and Administrative Details

#### Trustees

Mr David Seward

Mr Michael Richman

Mr Clive Williams

Mr Edmund Cooper

Ms Lynne Hutcheon

#### Secretary

Mr Richard Carter (Appointed 1 Aug 2022 )

Mr Luke Moss (Resigned 1 Aug 2022)

#### Principal Office

Newbury Canoe Club, The Wharf, Newbury, RG14 5DF

#### Charity Registration Number

1180755

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Charitable law requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable organisation and of its incoming resources and application of resources, including its income and expenditure, for that period.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

14 July 2023

and signed on its behalf by:

**Ed Cooper, Chairman and Trustee**

**Michael Richman, Trustee**



## **Newbury Canoe Club**

### **Trustees' Report**

The trustees, present the annual report together with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 May 2023.

#### **Objectives and activities**

The objects for which the Club is established are:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Newbury and the surrounding neighbourhood by the provision of facilities for canoeing

#### **Public benefit**

Newbury Canoe Club provides facilities and training that enable individuals to experience the sport of canoeing. Canoeing can contribute towards the health and wellbeing of individuals through exercise and the contact with the outdoor environment.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Income and Expenditure Account shows a loss of £412.92 during the year. The canoe club has £39,583.75 available.

The Waterside series of 4 races was able to take place. Membership fees generated income which is a 24% increase on previous year as the club continued to grow from new members joining after taking the beginners course. The members fees received covered the running cost of the club. The number of members at end of the year was 95

The club held 2 beginner training courses over a multiple week period in July and September and had a lower conversion rate of new members joining so in starting in May 2023 we introduced a new model to offer a half day taster session first followed by the beginners course. The club also introduced Stand up Paddle board taster sessions starting from May 23.

The club incurred build costs, relating to installing lights under the bridge adjacent to the clubhouse and fees to design a new boat store.

The club continues to build a healthy mix of leisure paddlers and marathon racing paddlers.



## **Structure, governance and management**

### **Nature of governing document**

Newbury Canoe Club (NCC) is a Charitable Incorporated Organisation (CIO) governed by its Memorandum and Articles of Association, registered at the Charities Commission in October 2018. NCC registered as a charity with the Charity Commission on 19<sup>th</sup> November 2018, Reg No. 1180755.

### **Trustees' Report**

The annual report was approved by the trustees of the charity on;

14 July 2023

and signed on its behalf by:

**Ed Cooper, Chairman and Trustee**

A handwritten signature in black ink, appearing to read "E. Cooper".

**Michael Richman, Trustee**

A handwritten signature in black ink, appearing to read "M. Richman".



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Newbury Canoe Club

1180755

CC16a

## Receipts and payments accounts

For the period from	01-Jun-22	To	31-May-23
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### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Memberships and Donations	10,358	-	-	10,358	10,395
Training and Event receipts	20,705	-	-	20,705	23,255
Bank interest	63	-	-	63	1
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>31,126</b>	<b>-</b>	<b>-</b>	<b>31,126</b>	<b>33,651</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>31,126</b>	<b>-</b>	<b>-</b>	<b>31,126</b>	<b>33,651</b>
<b>A3 Payments</b>					
Running costs	8,914	-	-	8,914	8,200
Equipment Purchases	8,239	-	-	8,239	7,520
Training and event costs	10,061	-	-	10,061	14,103
Building Infrastructure costs	4,385	-	-	4,385	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>31,599</b>	<b>-</b>	<b>-</b>	<b>31,599</b>	<b>29,823</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>31,599</b>	<b>-</b>	<b>-</b>	<b>31,599</b>	<b>29,823</b>
<b>Net of receipts/(payments)</b>	<b>- 473</b>	<b>-</b>	<b>-</b>	<b>- 473</b>	<b>3,828</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>40,057</b>	<b>-</b>	<b>-</b>	<b>40,057</b>	<b>36,229</b>
<b>Cash funds this year end</b>	<b>39,584</b>	<b>-</b>	<b>-</b>	<b>39,584</b>	<b>40,057</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Balances	39,584	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>39,584</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Ed Cooper	14-Jul-23
	Michael Richman	14-Jul-23



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Newbury Canoe Club

**On accounts for the year  
ended**

31<sup>st</sup> May 2023

**Charity no  
(if any)**

1180755

**Set out on pages**

1-7 of draft annual accounts and in the supporting evidence provided

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/05/2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*J Letsome*

**Date:**

09/04/2024

**Name:**

Jacqui Letsome

**Relevant professional  
qualification(s) or body  
(if any):**

Association of Accounting Technicians - Intermediate

**Address:**

14 Rutherford Close

Hghclere

RG20 9QD

**NEWBURY CANOE CLUB**

England & Wales - Charity number 1180755

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# Accounts

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**Newbury Canoe Club**  
**Annual Report and Financial Statements**  
**for the Year Ended 31 May 2022**

**Newbury Canoe Club**

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Reference and Administrative Details	2
Statement of Trustees' Responsibilities	2
Trustees' Report	3
Statement of Financial Activities	5
Notes to the Financial Statements	6



## Newbury Canoe Club

### Reference and Administrative Details

#### Trustees

Mr David Seward

Mr Michael Richman

Mr Clive Williams

Mr Edmund Cooper

Ms Lynne Hutcheon (Appointed 21 January 2022)

#### Secretary

Mr Luke Moss

#### Principal Office

Newbury Canoe Club, The Wharf, Newbury, RG14 5DF

#### Charity Registration Number

1180755

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Charitable law requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable organisation and of its incoming resources and application of resources, including its income and expenditure, for that period.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

3<sup>rd</sup> April 2023

and signed on its behalf by:

**Ed Cooper, Chairman and Trustee**

**David Seward, Trustee**



## **Newbury Canoe Club**

### **Trustees' Report**

The trustees, present the annual report together with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 May 2022.

#### **Objectives and activities**

The objects for which the Club is established are:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Newbury and the surrounding neighbourhood by the provision of facilities for canoeing

#### **Public benefit**

Newbury Canoe Club provides facilities and training that enable individuals to experience the sport of canoeing. Canoeing can contribute towards the health and wellbeing of individuals through exercise and the contact with the outdoor environment.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Income and Expenditure Account shows a surplus of £3,827.71 during the year. The canoe club has £40,056.67 available.

The Waterside series resumed post Covid-19 restrictions, resulting in a surplus of £7,947.04 on the Waterside series.

The club held three beginner training courses, bringing income of £3,385.00.

Membership fees generated £7,340.25 which is a 61% increase on last year. The members fees received covered the running cost of the club. The number of members at end of the year was 64

The club continues to build a healthy mix of leisure paddlers and marathon racing paddlers. The social aspect of the club has been developed considerably during this year.



## **Structure, governance and management**

### **Nature of governing document**

Newbury Canoe Club (NCC) is a Charitable Incorporated Organisation (CIO) governed by its Memorandum and Articles of Association, registered at the Charities Commission in October 2018. NCC registered as a charity with the Charity Commission on 19<sup>th</sup> November 2018, Reg No. 1180755.

### **Trustees' Report**

The annual report was approved by the trustees of the charity on;

3<sup>rd</sup> April 2023

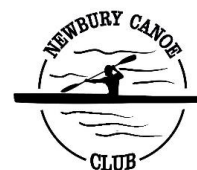
and signed on its behalf by:

A handwritten signature in purple ink, appearing to read "E.A. Cooper".

**Ed Cooper, Chairman and Trustee**

A handwritten signature in blue ink, appearing to read "David Seward".

**David Seward, Trustee**



## Newbury Canoe Club - Year End Accounts - 31/5/2022

### Opening Balances

Main Account	£27,892.61	
Waterside account	£355.50	
Membership account	£7,980.85	
		<hr/>
		<b>£36,228.96</b>

### Income:

Waterside Entries	£19,959.95	
Membership	£7,430.25	
Training Courses	£3,385.00	
Donations	£450.00	
Events	£2,514.50	
Interest	£1.09	
		<hr/>
		<b>£33,650.79</b>

### Expenditure

Waterside costs	£12,012.91	
Events	£2,514.50	
Rent	£1,000.00	
Insurance	£2,011.74	
BCU membership	£353.20	
Expenses	£2,702.73	
Equipment	£4,817.09	
Operational costs	£2,305.41	
Training Costs	£2,090.50	
		<hr/>
		<b>£29,823.08</b>
		<hr/>
Income/exp balance for the year		<b>(£3,827.71)</b>

### Closing Balances

Main Account	£20,731.63	
Waterside account	£4,419.60	
Membership account	£14,905.44	
		<hr/>
		<b>£40,056.67</b>

For the financial year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The financial statements on pages 5 to 7 were approved by the trustees, and authorised for issue on 3<sup>rd</sup> April 2023 and signed on their behalf by:

**Ed Cooper, Chairman and Trustee**

**David Seward, Trustee**



## **Newbury Canoe Club**

### **Notes to the Financial Statements for the Year Ended 31 May 2022**

#### **1 Charity status**

The charity is a Charitable Incorporated Organisation

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

As a small charitable incorporated organisation we have prepared a straightforward Income and Expenditure Account and provided details of the cash balance in the clubs bank accounts. In preparing this we have followed basic good accountancy practice.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Newbury Canoe Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.



## **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

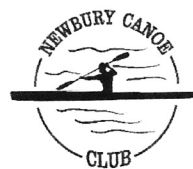
**NEWBURY CANOE CLUB**

England & Wales - Charity number 1180755

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# Accounts

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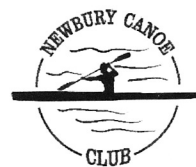


**Newbury Canoe Club**  
**Annual Report and Financial Statements**  
**for the Year Ended 31 May 2021**

**Newbury Canoe Club**

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## Newbury Canoe Club

### Reference and Administrative Details

#### Trustees

Mr David Seward

Mr Michael Richman

Mr Clive Williams

Mr Edmund Cooper

#### Secretary

Mr Luke Moss

#### Principal Office

Newbury Canoe Club, The Wharf, Newbury, RG14 5DF

#### Charity Registration Number

1180755

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Charitable law requires the trustees to prepare financial statements for each financial year. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable organisation and of its incoming resources and application of resources, including its income and expenditure, for that period.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable organization. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

6<sup>th</sup> December 2021

and signed on its behalf by:

**Ed Cooper, Chairman and Trustee**

**Michael Richman, Trustee**



## **Newbury Canoe Club**

### **Trustees' Report**

The trustees, present the annual report together with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 May 2021.

#### **Objectives and activities**

The objects for which the Club is established are:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Newbury and the surrounding neighbourhood by the provision of facilities for canoeing

#### **Public benefit**

Newbury Canoe Club provides facilities and training that enable individuals to experience the sport of canoeing. Canoeing can contribute towards the health and wellbeing of individuals through exercise and the contact with the outdoor environment.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Income and Expenditure Account shows a deficit of £3,364.44 during the year. The canoe club has £36,228.96 available.

A loss of £2,098.00 was made on the Waterside series. This was for final costs paid out at the start of the financial year, which related to the previous years races. No races took place during the year as races could not go ahead due to Covid-19.

The club was able to commence beginner training courses as restrictions started easing, bringing income of £1,776.00, over three courses. The club also invested in Training Skills workshops to develop six members as British Canoeing qualified Paddlesport Leaders and Instructors. This will build the clubs capacity to train new members and lead trips etc.

Membership fees generated £4,750.30 which is a 38% increase on last year. The members fees received covered the running cost of the club.

Some new equipment was purchased to ensure the increased membership had enough equipment for the regular paddling sessions. The club now has a healthy mix of leisure paddlers and marathon racing paddlers. The social aspect of the club has been developed considerably during this year.



## **Structure, governance and management**

### **Nature of governing document**

Newbury Canoe Club (NCC) is a Charitable Incorporated Organisation (CIO) governed by its Memorandum and Articles of Association, registered at the Charities Commission in October 2018. NCC registered as a charity with the Charity Commission on 19<sup>th</sup> November 2018, Reg No. 1180755.

### **Trustees' Report**

The annual report was approved by the trustees of the charity on;

6<sup>th</sup> December 2021

and signed on its behalf by:

A handwritten signature in black ink, appearing to read "E.A. Cooper".

**Ed Cooper, Chairman and Trustee**

A handwritten signature in black ink, appearing to read "Michael Richman".

**Michael Richman, Trustee**



## Newbury Canoe Club - Year End Accounts - 31/5/2021

### Opening Balances

Main Account	£22,592.69	
Waterside account	£12,959.09	
Membership account	£4,041.62	
		<hr/>
		<b>£39,593.40</b>

### Income:

Waterside Entries	£0.00	
Membership	£4,570.30	
Training Courses	£1,776.00	
Interest	£0.93	
		<hr/>
		<b>£6,347.23</b>

### Expenditure

Waterside costs	£1,998.00	
Waterside refunds	£100.00	
Rent	£1,000.00	
Insurance	£1,493.44	
BCU membership	£331.20	
Expenses	£1,431.95	
Equipment	£242.22	
Building operational costs	£1,165.46	
Build costs	£1,219.00	
Training Costs	£740.30	
		<hr/>
		<b>£9,711.67</b>
		<hr/>
Income/exp balance for the year		<b>(£3,364.44)</b>

### Closing Balances

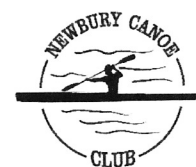
Main Account	£27,892.61	
Waterside account	£355.50	
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		<hr/>
		<b>£36,228.96</b>

For the financial year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The financial statements on pages 5 to 7 were approved by the trustees, and authorised for issue on 6th December 2021 and signed on their behalf by:

  
Ed Cooper, Chairman and Trustee

  
Michael Richman, Trustee



## **Newbury Canoe Club**

### **Notes to the Financial Statements for the Year Ended 31 May 2021**

#### **1 Charity status**

The charity is a Charitable Incorporated Organisation

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##### **Summary of significant accounting policies and key accounting estimates**

As a small charitable incorporated organisation we have prepared a straightforward Income and Expenditure Account and provided details of the cash balance in the clubs bank accounts. In preparing this we have followed basic good accountancy practice.

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Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

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Cash and cash equivalents comprise cash on hand.

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## **Taxation**

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