

KINGS RUGBY DEVELOPMENT ACADEMY

England & Wales · Charity number 1180753

Details

Status Registered

Legal form Charitable company

Company number [11063211](#)

Registered 2018-11-19

Register [View on the Charity Commission register](#)

Contact

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Glovers End
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East Sussex
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Website www.krda.co.ke

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: 1) THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT AMONG CHILDREN AND YOUNG PEOPLE IN AFRICA, KENYA – NAIROBI (KIBERA) BY PROVIDING FACILITIES AND TRAINING TO PLAY RUGBY AND THROUGH THIS PROVIDING GRANTS, ITEMS, SERVICES AND A RANGE OF SUPPORTIVE ACTIVITIES DESIGNED TO MEET AND RELIEVE THEIR NEEDS. 2) TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT OF CHILDREN AND YOUNG PEOPLE IN AFRICA, KENYA – NAIROBI (KIBERA) THROUGH THE PROVISION OF GRANTS OF FINANCIAL ASSISTANCE AND OTHER ASSISTANCE TO ENABLE THEM TO ENTER FULL TIME EDUCATION.

Activities: Providing children from 5 years of age to 19 years from resource poor communities and disadvantaged backgrounds with opportunities to access, train and participate in the game of rugby. The programme provides a development framework for the children from the extreme poor communities. The goal is to help them walk out of their adverse and harsh conditions into a brighter future.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** OVERSEAS
- Kenya

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£1,300	£1,040	-	-
2023-11-30	£11,335	£17,680	-	-
2022-11-30	£15,287	£19,188	-	-
2021-11-30	£1,660	£1,061	-	-
2020-11-30	£11,986	£1,970	-	-

Trustees

Name	Role	Appointed
Stuart McGreevy	Chair	2017-11-15
JAMES ROBERT MCGREEVY		2018-05-22
Sally McGreevy		2026-01-21

KINGS RUGBY DEVELOPMENT ACADEMY

England & Wales - Charity number 1180753

Accounts

REGISTERED COMPANY NUMBER: 11063211 (England and Wales)
REGISTERED CHARITY NUMBER: 1180753

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
KINGS RUGBY DEVELOPMENT ACADEMY
(A COMPANY LIMITED BY GUARANTEE)

CHARITY COMMISSION
FIRST CONTACT
28 SEP 2021
RECORDED
RECEIVED

CHARITY COMMISSION
FIRST CONTACT
28 SEP 2021
ACCOUNTS
RECEIVED

KINGS RUGBY DEVELOPMENT ACADEMY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Page
Report of the Trustees	1 to 5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

KINGS RUGBY DEVELOPMENT ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our objects

The objects of charity are the prevention and relief of child poverty and to advance children's education for the public benefit among children and young people in Africa, specifically the Kibera in Nairobi, Kenya. This is achieved through various awareness activities and events. The charity is then able to provide financial grants, items including kit and all other relevant equipment, and other services and a range of supportive activities to meet and provide the resources for their needs.

The main activities to achieve these objects are the provision of:

- Creating partnerships with Rugby Clubs to engage with the issues of extreme Child poverty
- Regular Fundraising and awareness events
- Establish educational and school partnerships to ensure the children gain access to funded primary and secondary education.
- Mobilising donations from schools, clubs and other charitable organisations
- Rugby kit, including boots and trainers, and other clothing items
- The provision of weekly nutritious meals, fruit and clean water
- To facilitate the recruitment and development of World Rugby Qualified Coaches and Co-ordinators
- Provision of weekly structured training sessions
- Transportation to the playing fields from the Kibera
- Access to clean and safe facilities
- The promotion of an Ambassador's Programme to help sustain and develop the KRDA
- The provision of medical treatment and medicines for the well being of the children
- Assist in crisis School fees circumstances

Our Mission

Our mission is to connect with Rugby Unions, National teams, local league rugby clubs and schools. To recruit and engage ambassadors that will champion and promote the upliftment of children out of extreme poverty through sport. To connect each child to a rugby 'family' for their basic needs; food, education and healthcare and other welfare needs.

To grow the programme from 350 Kibera & slum children to 1,000 children. To recruit 27 additional coaches, who will train and develop the children to a level of proficiency.

KINGS RUGBY DEVELOPMENT ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

OBJECTIVES AND ACTIVITIES

Vision

We have the principle aim of uplifting the children and youth of Kibera out of hopeless poverty. To provide them with an opportunity to realise their individual worth and uplift their lives.

The aim is to impart positive life and social skills and aid the development of the whole person, physically, emotionally, intellectually, socially and spiritually.

We want to provide healthy role models through positive sports coaches and establish peer relationships to demonstrate alternative conduct and positive behaviour patterns for the youth, ones that help them avoid the desperate descent into antisocial and destructive behaviour.

Our medium-term vision is to grow the impact of the programme from 350 Kibera & slum children to 1,000 children. To recruit and train 27 additional coaches, who will train and develop the new children to a level of proficiency.

We want to provide primary and secondary extra tuition educational classes for the 7-14yrs and the 15-19yr olds. If we can raise their scores and grades it will change their future educational opportunities. With increased scores and grades the Ministry of Education will provide them an offer of higher quality Secondary School or University.

We aspire to be a beacon of hope for the Kibera boys and girls, which builds the hope that their lives are not destined to be in poverty.

Activities and achievements

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also had regard to the Charity Commission's guidance on public benefit when preparing this report.

Activities undertaken for the public benefit in relation to the objects:

The principle objective is providing children from 5 years of age to 19 years from resource poor communities and disadvantaged backgrounds with opportunities to access, train and participate in the game of rugby, through tag rugby (non-contact) and rugby training once a week at Hillcrest International School grounds Nairobi. The training is facilitated by 22 World Rugby certified coaches and facilitators, drawn from various leading Rugby Clubs in Nairobi.

The programme currently has 350 children from Kibera of whom 270 are boys and 80 are girls. The program provides a development framework for the children from the extreme poor communities. They learn essential social and life skills. The goal is to help them walk out of their adverse and harsh conditions into a brighter future.

The Charity has a Kenya based sister partner - The Kings Rugby Development Academy Kenya Limited which is a Kenyan registered charitable company (previously a registered Trust), founded on 8th May 2016 the founders are Stuart & James McGreevy. The Kenya partner provides the local management and delivery of the programme in Nairobi, Kenya.

KINGS RUGBY DEVELOPMENT ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

OBJECTIVES AND ACTIVITIES

Funding of a weekly Rugby Development Programme

The Sunday Rugby Programme currently has 350 boys & girls. They benefit from the therapeutic freedom of open space, a natural and clean environment, positive "coach" role models, nutritious food, plenty of clean water to drink, the joy of exchanging rags for rugby kits and much more.

350 vulnerable children are bused every Sunday to International School grounds and learn rugby skills through the rugby programme. The children who attend the programme enjoy structured rugby sessions that include:

- A warm up of fun and games
- Individual skills
- Unit/team skills
- Game play
- Cool down
- Nutritious food and plenty of clean water

The children are fed every Sunday through the rugby programme. Following the rugby session, the children are given a nutritious meal of rice or chapati, greens or cabbage, beans or lentils, banana and a carton of milk. This is fully funded and provided by the Lunchbowl Network for which we are very grateful.

Sponsorship & Fundraising Events

Fundraising activities were suspended due to COVID-19 from March 2020 onwards.

ACHIEVEMENT AND PERFORMANCE

Held 42 Sunday supervised training sessions for children ages 6-19 years reaching up to 350 children each session.

Provided up to 350 children with a hot weekly nutritious meal. In the region of 11,920 meals and counting...

110 of the 'Old Ruts' Rugby children have been sponsored by the Lunchbowl Network to attend the ACK Good Samaritan & Lunchbowl Network Partnership local primary school.

Sourced rugby kits including boots and trainers for 250 children.

Deliver a quarterly deworming programme, improving the vitality of the children. This is a significant factor in combatting stunted growth and poor mental development.

Creating a healthy competition in the children who took part in several tournaments including:

Impala Floodlite Tournament

Including several local derbies with Shamaas & RuckIt

The programme operated until the COVID-19 legal restrictions suspended all activities. They remain suspended in Kenya. We are hopeful of some annulments to the Kenyan restrictions.

KINGS RUGBY DEVELOPMENT ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

FINANCIAL REVIEW

Key financial performance indicators

This year £11,986 (2019 : £10,247) has been raised and £Nil (2019 : £13,524) gifted in kind, a total of £11,986 (2019 :£24,493). This has been achieved through a small support base including Atlas Foundation £9,500 (2019 : £5,000), Old Ruts Rugby Club £Nil (2019 : £3,304), Rutlish School £Nil (2019 : £755. 40), FS Pro £2,500, volunteer activities and private donations.

The Lunchbowl Network has been a founder partner through the provision of transport and food for the children, the value in kind is £Nil (2019 : £13,524).

We are very grateful for the £Nil (2019 : £13,524) and £9,500 (2019 :£5,000) of grant funding we received from the Lunchbowl Network , Atlas Foundati on and FS Pro.

Reserves policy

It is our policy to maintain sufficient cash reserves to maintain the running of the charity to meet its future obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated as a company (limited by guarantee without share capital) on 14th November 2017 and registered as a charity on 19th November 2018. Its governing documents are the Memorandum and Articles of Association.

Governance and Management

The Trustees of the charity are normally elected for two years and may stand for re-election at the end of that period. They are all unpaid volunteers and may claim reasonable out of pocket expenses. No Trustee claimed any expenses during the period of this report.

The Trustees are responsible for the governance of the charity. They agree the strategic direction for the charity and its major areas of work and help to resolve competing demands which may be placed on the organisation. A minimum of 2 Board of Trustee meetings are held each year.

Trustees may be appointed by the chair of trustees in consultation with other Trustees.

The day to day management of the charity is carried out by the Management Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11063211 (England and Wales)

Registered Charity number

1180753

Registered office

Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

KINGS RUGBY DEVELOPMENT ACADEMY

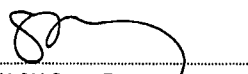
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Trustees

Mr J McGreevy Student
Mr D Backshall Trustee
Mr S Hunt Trustee
Mr S McGreevy Chairman

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 August 2021 and signed on its behalf by:



A handwritten signature in black ink, appearing to be 'S McGreevy', written over a horizontal dotted line.

Mr S McGreevy - Trustee

KINGS RUGBY DEVELOPMENT ACADEMY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,986	24,493
Investment income	2	-	2
Total		11,986	24,495
 EXPENDITURE ON			
Charitable activities			
Governance		458	572
Charitable activities costs		1,512	23,935
Total		1,970	24,507
NET INCOME/(EXPENDITURE)		10,016	(12)
 RECONCILIATION OF FUNDS			
Total funds brought forward		233	245
TOTAL FUNDS CARRIED FORWARD		10,249	233

The notes form part of these financial statements

KINGS RUGBY DEVELOPMENT ACADEMY

**STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		10,249	233
NET CURRENT ASSETS		<u>10,249</u>	<u>233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,249</u>	233
NET ASSETS		<u>10,249</u>	<u>233</u>
FUNDS	6		
Unrestricted funds		<u>10,249</u>	<u>233</u>
TOTAL FUNDS		<u>10,249</u>	<u>233</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2021 and were signed on its behalf by:



Mr S McGreevy - Trustee

The notes form part of these financial statements

KINGS RUGBY DEVELOPMENT ACADEMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling which is the functional currency of the company, rounded to nearest pound.

Going Concern

The trustees believe that there are no material uncertainties related to events or conditions that may cast significant doubt upon the charity's ability to continue as a going concern.

COMPANY STATUS

The company is limited by guarantee. The members are listed in the trustees report. In the event of the company being wound up, every member is liable to contribute a sum not exceeding £10. The address of the registered office of the charity is given on page 1.

INCOME

All incoming resources are included in the Statement of the Financial Activities when Kings Rugby Development Academy legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for the distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantified and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time investment income is receivable.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

KINGS RUGBY DEVELOPMENT ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies that are classified as debt, are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

KINGS RUGBY DEVELOPMENT ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest received	-	2
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Non-remunerated Trustees	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,493
Investment income	2
Total	<u>24,495</u>
EXPENDITURE ON	
Charitable activities	
Governance	572
Charitable activities costs	23,935
Total	<u>24,507</u>
NET INCOME/(EXPENDITURE)	<u>(12)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	245

KINGS RUGBY DEVELOPMENT ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>233</u>

6. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	233	10,016	10,249
TOTAL FUNDS	<u>233</u>	<u>10,016</u>	<u>10,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,986	(1,970)	10,016
TOTAL FUNDS	<u>11,986</u>	<u>(1,970)</u>	<u>10,016</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	245	(12)	233
TOTAL FUNDS	<u>245</u>	<u>(12)</u>	<u>233</u>

KINGS RUGBY DEVELOPMENT ACADEMY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020****6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,495	(24,507)	(12)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,495</u>	<u>(24,507)</u>	<u>(12)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	245	10,004	10,249
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>245</u>	<u>10,004</u>	<u>10,249</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,481	(26,477)	10,004
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>36,481</u>	<u>(26,477)</u>	<u>10,004</u>

KINGS RUGBY DEVELOPMENT ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

8. MEMBERS LIABILITIES

The charity is a company limited by guarantee and has no share capital. Under the memorandum of association, every member is liable to contribute a sum not exceeding to £10 in the event of the company being wound up, during the time they were members or within twelve months of ceasing to be a member. At 30 November 2020 there were 4 members (2019: 4 members).

KINGS RUGBY DEVELOPMENT ACADEMY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,986	24,493
Investment income		
Interest received	-	2
	<u> </u>	<u> </u>
Total incoming resources	11,986	24,495
EXPENDITURE		
Charitable activities		
Rugby cost	1,008	8,923
Food and transport	216	14,868
Subscriptions	288	144
	<u> </u>	<u> </u>
	1,512	23,935
Support costs		
Finance		
Bank charges	58	156
Other		
Postage and stationery	-	6
Sundries	-	10
Accountancy fees	400	400
	<u> </u>	<u> </u>
	400	416
Total resources expended	1,970	24,507
	<u> </u>	<u> </u>
Net income/(expenditure)	10,016	(12)
	<u> </u>	<u> </u>

This page does not form part of the statutory financial statements