

GRATITUDE INITIATIVE 2021 / 2022 ACCOUNTS

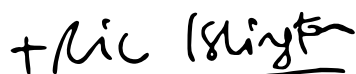
1st April 2021 to 31st March 2022

		Notes	2021/22	2020/21
			£	£
Income	Category			
	Church Donations	2	5,550	500
	World Vision UK	3	0	15,000
	Mercers Company	4	0	25,000
	Other Institutions	5	2,324	0
	Individual Donations		717	596
	Total Income		8,591	41,096
Expenditure				
<i>Operations</i>	Social Media, Website and Branding		242	437
	Office Management	6	2,592	180
	Media Communication	6	1,728	3,295
	Consultation Service Fees and Expenses	6	27,750	25,530
	Bank Charges and Maintenance Fee	7	0	17
	Sub-Total		32,312	29,459
<i>Events</i>	Gratitude Public Meetings	8	0	2,875
	Sub-Total		0	2,875
<i>Thought Leadership</i>	Gratitude Summit	5	3,152	-
	Sub-Total		3,152	0
<i>Governance</i>	Independent Examination		240	240
	Total Expenditure		35,704	32,573
Result			-27,113	8,523
Balances	Balance b/f		29,495	20,972
	Surplus		-27,113	8,523
	Balance c/f		2,382	29,495
Current Assets	Bank		2,393	29,495
	Cash in hand		0	0
	Debtors		21	0
	Current Assets		2,414	29,495
Current Liabilities	Cheques not cleared		0	0
	Creditors		32	0
	Current Liabilities		32	0
Net Current Assets		9	2,382	29,495

Notes

1. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards. They are prepared on a receipts and payments basis, and include all transactions, assets and liabilities for which Gratitude Initiative is responsible.
2. We were grateful to receive donations from Reality Church London, IMQV Londres and The Globe Church for the work of Gratitude Initiative.
3. Sponsorship activities with World Vision through the planned St Paul's Cathedral event were delayed by the pandemic.
4. The final instalment of a three year grant from the Mercers Company was received in the 2020/21 financial year.
5. We were grateful to receive sponsorship of the Gratitude Summit from the Bishop of Southwark's Discretionary Fund and The London Project (City to City UK).
6. The charity had no employees during the year, and did not pay any trustee to provide services. Girma Bishaw and Clare Herriott, who undertook work for the charity, were self-employed and charged the charity for their time on agreed hourly rates.
7. We were pleased that the charity's bankers, Metro Bank, converted our bank account into a community account with no monthly maintenance fees and 200 free transactions each month.
8. The COVID-19 pandemic necessarily restricted activities in both 2021 and 2022.
9. Reserves at 31 March 2022 are the equivalent of one month's operations costs. This is below the trustee's target to hold a minimum of three months operations costs in reserve, and the board is actively pursuing opportunities for income in the 2022/23 financial year onwards.

These accounts were approved by the trustees on 16 May 2022 and signed by the chair on behalf of the board.

A handwritten signature in black ink, appearing to read 'Ric Thorpe', with a horizontal line drawn underneath it.

Ric Thorpe
Bishop of Islington