

Charity registration number 1180739 (England and Wales)

**THE SIMMS REEVE INSTITUTE BRANCASTER**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE SIMMS REEVE INSTITUTE BRANCASTER

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	John Wareham Patric Stuart Kim Ainsworth Carole Ransom Jonathan Smith Geoff Wingrove	
Chair and Vice Chair	John Wareham Patric Stuart	Chair Vice Chair
Charity number (England and Wales)	1180739	
Principal address	Brancaster Village Hall Main Road Brancaster King's Lynn Norfolk PE31 8AA	
Independent examiner	Whitings LLP Norfolk House Hamlin Way Hardwick Narrows Industrial Estate King's Lynn Norfolk PE30 4NG	

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# THE SIMMS REEVE INSTITUTE BRANCASTER

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# THE SIMMS REEVE INSTITUTE BRANCASTER

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

Brancaster Village Hall provides a flexibly-delivered space, which allows residents to use it in a variety of ways:

- (a) Meetings, lectures and classes of varying sizes are held at Brancaster Village Hall.
- (b) A variety of groups make regular use of the facility for a variety of recreational and social activities - with particular emphasis having been placed on providing services to the young, the elderly and the isolated members of the community.
- (c) The licenced bar provides spaces for relaxation, meetings and amateur sporting activities available to all.
- (d) The bar and the hall are available for private hire, providing local residents and organisations with an extremely cost-effective destination for private social events.
- (e) A thriving Post Office and village stores is also included on the site.

In order to meet the critical objective, the trustees focus their attention on the delivery of a number of community enriching 'outcomes' and deploy the monitoring and evaluation frameworks, to measure their success in doing so. The sustained delivery of these 'outcomes' ensures that the village hall is actively helping to create a more cohesive and inclusive community.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

*Significant activities and achievements against objectives*

#### **Financial review**

The trustees have established a monitoring framework, which is the responsibility of the Chair of the Brancaster Village Hall and Bar Committee (BVHBC), using both quantitative and qualitative measures of success.

### *Going concern*

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### *Reserves policy*

Owing to the current uncertainties in the economic environment and the growing costs of maintaining the fabric of the building to a high standard, the trustees and the BVHBC concluded that the 'normal' level of reserves should be £40,000 - and that a further pool of funds should be earmarked for a continuing programme of repairs and maintenance, which will help to ensure that the condition of the building is maintained to a high standard.

# THE SIMMS REEVE INSTITUTE BRANCASTER

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Structure, governance and management**

Simms Reeve Institute Brancaster is a registered charity, number 1180739, and is constituted under the charities SORP as a 'Charitable Incorporated Organisation' on 16 November 2018 - and its constitution was formally adopted on 28 November 2018. This new incorporated charity supersedes the Simms Reeve Institute registered charity (Charity registered number: 1115049).

The principal object of the charity is the provision and maintenance of a village hall for the use of the permanent and temporary inhabitants of Brancaster, Norfolk and the surrounding area without distinction of political, religious or other opinions.

The trustees who served during the year and up to the date of signature of the financial statements were:

John Wareham  
Patric Stuart  
Kim Ainsworth  
Carole Ransom  
Jonathan Smith  
Geoff Wingrove

### *Recruitment and appointment of trustees*

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

### *Organisational structure*

Brancaster Village Hall is managed by the Brancaster Village Hall and Bar Committee (BVHBC). This body was formed in November 2018 through the consolidation of the previously separate management committees of the Simms Reeve Institute and the 71 Club. The full integration of the finances of these two institutions was completed in July 2020.

The BVHBC meets on a monthly basis and is populated by members assuming responsibility for the major roles associated with running the village hall.

The trustees' report was approved by the Board of Trustees.

  
John Wareham  
Chair

Date 17/10/2025.....



Patric Stuart (Oct 17, 2025 16:43:33 GMT+1)  
Patric Stuart  
Vice Chair

17/10/2025

# THE SIMMS REEVE INSTITUTE BRANCASTER

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SIMMS REEVE INSTITUTE BRANCASTER

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I report to the trustees on my examination of the financial statements of The Simms Reeve Institute Brancaster (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*S Bishop*

S Bishop  
Chartered Accountant

**Whitings LLP**  
Norfolk House  
Hamlin Way  
Hardwick Narrows Industrial Estate  
King's Lynn  
Norfolk  
PE30 4NG  
Date: 22/10/2025.....

# THE SIMMS REEVE INSTITUTE BRANCASTER

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	5,196	18,269	23,465	3,487	-	3,487
Charitable activities	4	126,385	-	126,385	121,037	-	121,037
Investments	5	650	-	650	501	-	501
<b>Total income</b>		<u>132,231</u>	<u>18,269</u>	<u>150,500</u>	<u>125,025</u>	<u>-</u>	<u>125,025</u>
<b>Expenditure on:</b>							
Charitable activities	6	127,209	9,269	136,478	125,963	-	125,963
Other expenditure	10	1,807	15,866	17,673	2,123	14,263	16,386
<b>Total expenditure</b>		<u>129,016</u>	<u>25,135</u>	<u>154,151</u>	<u>128,086</u>	<u>14,263</u>	<u>142,349</u>
<b>Net income/(expenditure) and movement in funds</b>		3,215	(6,866)	(3,651)	(3,061)	(14,263)	(17,324)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>19,555</u>	<u>575,705</u>	<u>595,260</u>	<u>22,616</u>	<u>589,968</u>	<u>612,584</u>
<b>Fund balances at 31 March 2025</b>		<u>22,770</u>	<u>568,839</u>	<u>591,609</u>	<u>19,555</u>	<u>575,705</u>	<u>595,260</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE SIMMS REEVE INSTITUTE BRANCASTER

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		548,662		550,107
<b>Current assets</b>					
Stocks	13	4,348		5,549	
Debtors	14	280		402	
Cash at bank and in hand		44,398		47,723	
		49,026		53,674	
<b>Creditors: amounts falling due within one year</b>	15	(6,079)		(8,521)	
<b>Net current assets</b>			42,947		45,153
<b>Total assets less current liabilities</b>			591,609		595,260
<b>The funds of the charity</b>					
Restricted income funds	16	568,839		575,705	
Unrestricted funds	17	22,770		19,555	
		591,609		595,260	

The financial statements were approved by the trustees on 17/10/2025



John Wareham  
Chair



Patric Stuart (Oct 17, 2025 16:43:33 GMT+1)  
Patric Stuart  
Vice Chair



# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Simms Reeve Institute Brancaster is a registered charity, number 1180739, and is constituted under the charities SORP as a 'Charitable Incorporated Organisation' on 16 November 2018 - and its constitution was formally adopted on 28 November 2018. This new incorporated charity supersedes the Simms Reeve Institute registered charity (Charity registered number: 1115049).

The registered office is Brancaster Village Hall, Main Road, Brancaster, King's Lynn, Norfolk, PE31 8AA.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	5,196	8,769	13,965	3,487	-	3,487
Grants	-	7,500	7,500	-	-	-
Donated goods and services	-	2,000	2,000	-	-	-
	<u>5,196</u>	<u>18,269</u>	<u>23,465</u>	<u>3,487</u>	<u>-</u>	<u>3,487</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Bar</b>		
Sale of goods	104,228	100,371
<b>Post office and shop rental</b>		
Rents received	6,108	5,603
<b>Events</b>		
Funds received	374	459
<b>Ticket events</b>		
Sale of tickets	5,040	1,577
<b>Loyalty cards</b>		
Income received	2,160	2,263
<b>Food</b>		
Sale of goods	111	-
<b>Hall hire</b>		
Letting fees	8,364	10,764
	<u>126,385</u>	<u>121,037</u>

# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	650	501

### 6 Expenditure on charitable activities

	Bar 2025 £	Ticket events 2025 £	Food 2025 £	Hall hire 2025 £	General 2025 £	Total 2025 £
<b>Direct costs</b>						
Summary by fund type (Unrestricted)	42,073	7,739	46	219	-	50,077
Summary by fund type (Restricted)	-	-	-	9,269	-	9,269
	42,073	7,739	46	9,488	-	59,346
<b>Share of support and governance costs (see note 7)</b>						
Support	48,897	-	-	-	28,235	77,132
	90,970	7,739	46	9,488	28,235	136,478
<b>Analysis by fund</b>						
Unrestricted funds	90,970	7,739	46	219	28,235	127,209
Restricted funds	-	-	-	9,269	-	9,269
	90,970	7,739	46	9,488	28,235	136,478

# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6	Expenditure on charitable activities	(Continued)						
		Previous year:	Bar	Ticket events	Loyalty cards	Food	Hall hire	General
			2024	2024	2024	2024	2024	2024
			£	£	£	£	£	£
	Direct costs							
	Summary by fund type (Unrestricted)		39,788	3,143	154	337	171	-
								43,593
	Share of support and governance costs (see note 7)							
	Support		46,320	-	-	-	-	36,050
								82,370
			86,108	3,143	154	337	171	36,050
								125,963
	Analysis by fund							
	Unrestricted funds		86,108	3,143	154	337	171	36,050
								125,963

# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities

	Bar 2025 £	General 2025 £	Total 2025 £	Bar 2024	General 2024	Total 2024 £
Bar utensils	128	-	128	430		430
Wages	42,292	-	42,292	37,770		37,770
Bar help	4,195	-	4,195	5,144		5,144
Advertising		526	526		200	200
Cleaning		7,671	7,671		5,505	5,505
Insurance		1,569	1,569		1,686	1,686
Printing, postage & stationery		290	290		554	554
Rates		2,531	2,531		2,899	2,899
Repairs		3,166	3,166		5,722	5,722
Light & heat		6,651	6,651		13,695	13,695
Telephone		2,150	2,150		2,548	2,548
Licences	168	2,014	2,182	301	1,748	2,049
Sundry expenses	165	107	272	59	254	313
Bank charges		1,560	1,560		1,239	1,239
Consultancy			-	816		816
Accountancy fees	1,950		1,950	1,800		1,800
	<u>48,897</u>	<u>28,235</u>	<u>77,132</u>	<u>46,320</u>	<u>36,050</u>	<u>82,370</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024 - £NIL).

None of the trustees (or any persons connected with them) have expenses incurred from the charity during the year (2024 - £NIL).

### 9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>7</u>	<u>5</u>

There were no employees whose annual remuneration was more than £60,000.

# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Other expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Net loss on disposal of tangible fixed assets	-	-	-	-	502	502
Depreciation	677	15,866	16,543	783	13,761	14,544
Non-recoverable VAT	1,130	-	1,130	1,340	-	1,340
	<u>1,807</u>	<u>15,866</u>	<u>17,673</u>	<u>2,123</u>	<u>14,263</u>	<u>16,386</u>

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	572,184	54,691	626,875
Additions	-	15,099	15,099
At 31 March 2025	<u>572,184</u>	<u>69,790</u>	<u>641,974</u>
<b>Depreciation and impairment</b>			
At 1 April 2024	42,474	34,295	76,769
Depreciation charged in the year	9,444	7,099	16,543
At 31 March 2025	<u>51,918</u>	<u>41,394</u>	<u>93,312</u>
<b>Carrying amount</b>			
At 31 March 2025	<u>520,266</u>	<u>28,396</u>	<u>548,662</u>
At 31 March 2024	<u>529,712</u>	<u>20,395</u>	<u>550,107</u>

#### 13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>4,348</u>	<u>5,549</u>



# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	280	402

#### 15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,380	2,056
Trade creditors	1,567	2,666
Other creditors	182	-
Accruals and deferred income	1,950	3,799
	6,079	8,521

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Restricted funds	575,705	18,269	(25,135)	568,839
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Restricted funds	589,968	-	(14,263)	575,705

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	19,555	132,231	(129,016)	22,770

# THE SIMMS REEVE INSTITUTE BRANCASTER

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 17 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	22,616	125,025	(128,086)	19,555

### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	2,704	545,958	548,662
Current assets/(liabilities)	20,066	22,881	42,947
	<u>22,770</u>	<u>568,839</u>	<u>591,609</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	3,126	546,981	550,107
Current assets/(liabilities)	16,429	28,724	45,153
	<u>19,555</u>	<u>575,705</u>	<u>595,260</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity during the year (2024 - none).