

**SIMMS REEVE INSTITUTE BRANCASTER**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Whitings LLP**  
**Chartered Accountants**  
**Norfolk House**  
**Hamlin Way**  
**King's Lynn**  
**Norfolk**  
**PE30 4NG**

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**CONTENTS**

---

|  | Page   |
|--|--------|
| Reference and Administrative Details of the Charity, its Trustees and Advisers | 1      |
| Trustees' Report   | 2 - 4  |
| Independent Examiner's Report  | 5      |
| Statement of Financial Activities  | 6      |
| Balance Sheet  | 7      |
| Notes to the Financial Statements  | 8 - 21 |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Trustees**                      John Wareham, Chair  
                                        Patric Stuart, Vice Chair  
                                        Kim Ainsworth, Trustee  
                                        Carole Ransom, Trustee  
                                        Jonathan Smith, Trustee  
                                        Geoff Wingrove, Trustee

**Charity registered  
number**                      1180739

**Principal office**              Brancaster Village Hall  
                                        Main Road  
                                        Brancaster  
                                        King's Lynn  
                                        Norfolk  
                                        PE31 8AA

**Accountants**                Whitings LLP  
                                        Norfolk House  
                                        Hamlin Way  
                                        Kings Lynn  
                                        Norfolk  
                                        PE30 4NG

---

## **SIMMS REEVE INSTITUTE BRANCASTER**

---

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

---

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The central objective of the Simms Reeve Institute Brancaster charity is to provide a 'better' and 'sustainable' village hall facility, which will meaningfully contribute to the quality of life of all residents of Brancaster and its surrounding area through the creation of greater levels of social cohesion and the provision of a wide range of activities and services to the particular benefit of the young and the elderly.

##### **b. Activities undertaken to achieve objectives**

Brancaster Village Hall provides a flexibly-delivered space, which allows residents to use it in a variety of ways:

- (a) Meetings, lectures and classes of varying sizes are held at Brancaster Village Hall.
- (b) A variety of groups make regular use of the facility for a variety of recreational and social activities - with particular emphasis having been placed on providing services to the young, the elderly and the isolated members of the community.
- (c) The licenced bar provides spaces for relaxation, meetings and amateur sporting activities available to all.
- (d) The bar and the hall are available for private hire, providing local residents and organisations with an extremely cost-effective destination for private social events.
- (e) A thriving Post Office and village stores is also included on the site.

##### **c. Main activities undertaken to further the Charity's purposes for the public benefit**

In order to meet the critical objective, the Trustees focus their attention on the delivery of a number of community-enriching 'outcomes' and deploy monitoring and evaluation frameworks to measure their success in doing so. The sustained delivery of these 'outcomes' ensures that the village hall is actively helping to create a more cohesive and inclusive community.

#### **Achievements and performance**

##### **a. Key performance indicators**

The Trustees have established a monitoring framework, which is the responsibility of the Chair of the Brancaster Village Hall and Bar Committee (BVHBC), using both quantitative and qualitative measures of success.

---

## **SIMMS REEVE INSTITUTE BRANCASTER**

---

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

Owing to the current uncertainties in the economic environment and the growing costs of maintaining the fabric of the building to a high standard, the Trustees and the BVHBC have concluded that the 'normal' level of reserves should be £40,000 - and that a further pool of funds should be earmarked for a continuing programme of repairs and maintenance, which will help to ensure that the condition of the building is maintained to a high standard.

#### **Structure, governance and management**

##### **a. Constitution**

Simms Reeve Institute Brancaster is a registered charity, number 1180739, and is constituted under the charities SORP as a 'Charitable Incorporated Organisation' on 16 November 2018 - and its constitution was formally adopted on 28 November 2018. This new incorporated charity supersedes the Simms Reeve Institute registered charity (Charity registered number: 1115049).

The principal object of the charity is the provision and maintenance of a village hall for the use of the permanent and temporary inhabitants of Brancaster, Norfolk and the surrounding area without distinction of political, religious or other opinions.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

##### **c. Organisational structure and decision-making policies**

Brancaster Village Hall is managed by the Brancaster Village Hall and Bar Committee (BVHBC).

This body was formed in November 2018 through the consolidation of the previously separate management committees of the Simms Reeve Institute and the 71 Club. The full integration of the finances of these two institutions was completed in July 2020.

The BVHBC meets on a monthly basis and is populated by members assuming responsibility for the major roles associated with running the village hall.

---

## SIMMS REEVE INSTITUTE BRANCASTER

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....

**John Wareham**

Chair

Date: 24/08/2024

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Independent Examiner's Report to the Trustees of Simms Reeve Institute Brancaster ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S. Bishop*

S Bishop

Date: *4/9/2024*

Chartered Accountant

**Whitings LLP**  
Norfolk House  
Hamlin Way  
Kings Lynn  
Norfolk  
PE30 4NG

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

|                                    | <b>Note</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------------------------------|-------------|--|--|---------------------------------------|---------------------------------------|
| <b>Income from:</b>                |             |  |  |                                       |                                       |
| Donations and legacies             | 2           | 3,487  | -  | 3,487                                 | 6,864                                 |
| Charitable activities              | 3           | 121,037                                      | -  | 121,037                               | 104,527                               |
| Investments                        | 4           | 501  | -  | 501                                   | 65                                    |
| <b>Total income</b>                |             | <b>125,025</b>                               | <b>-</b>                                   | <b>125,025</b>                        | <b>111,456</b>                        |
| <b>Expenditure on:</b>             |             |  |  |                                       |                                       |
| Charitable activities              | 5           | 125,963                                      | -  | 125,963                               | 106,364                               |
| Other expenditure                  | 6           | 2,123  | 14,263                                     | 16,386                                | 17,222                                |
| <b>Total expenditure</b>           |             | <b>128,086</b>                               | <b>14,263</b>                              | <b>142,349</b>                        | <b>123,586</b>                        |
| <b>Net movement in funds</b>       |             | <b>(3,061)</b>                               | <b>(14,263)</b>                            | <b>(17,324)</b>                       | <b>(12,130)</b>                       |
| <b>Reconciliation of funds:</b>    |             |  |  |                                       |                                       |
| Total funds brought forward        |             | 22,616                                       | 589,968                                    | 612,584                               | 624,714                               |
| Net movement in funds              |             | (3,061)                                      | (14,263)                                   | (17,324)                              | (12,130)                              |
| <b>Total funds carried forward</b> |             | <b>19,555</b>                                | <b>575,705</b>                             | <b>595,260</b>                        | <b>612,584</b>                        |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 21 form part of these financial statements.

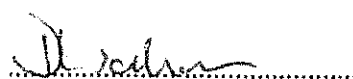


**SIMMS REEVE INSTITUTE BRANCASTER**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

|  | Note | 2024<br>£             | 2023<br>£             |
|--|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Tangible assets                                | 9    | 550,107               | 564,298               |
|  |      | <u>550,107</u>        | <u>564,298</u>        |
| <b>Current assets</b>                          |      |                       |                       |
| Stocks   | 10   | 5,549                 | 4,878                 |
| Debtors  | 11   | 402                   | 4,210                 |
| Cash at bank and in hand                       |      | 47,723                | 48,236                |
|  |      | <u>53,674</u>         | <u>57,324</u>         |
| Creditors: amounts falling due within one year | 12   | (8,522)               | (9,038)               |
| <b>Net current assets</b>                      |      | <u>45,152</u>         | <u>48,286</u>         |
| <b>Total assets less current liabilities</b>   |      | <u>595,259</u>        | <u>612,584</u>        |
| <b>Net assets excluding pension asset</b>      |      | <u>595,259</u>        | <u>612,584</u>        |
| <b>Total net assets</b>                        |      | <u><u>595,259</u></u> | <u><u>612,584</u></u> |
| <b>Charity funds</b>                           |      |                       |                       |
| Restricted funds                               | 14   | 575,705               | 589,968               |
| Unrestricted funds                             | 14   | 19,554                | 22,616                |
| <b>Total funds</b>                             |      | <u><u>595,259</u></u> | <u><u>612,584</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**John Wareham**

Chair

Date: 24/08/2024

The notes on pages 8 to 21 form part of these financial statements.

---

## **SIMMS REEVE INSTITUTE BRANCASTER**

---

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

---

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Simms Reeve Institute Brancaster meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### **1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities are costs incurred on the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **1.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

---

## SIMMS REEVE INSTITUTE BRANCASTER

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1. Accounting policies (continued)

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

|                       |                        |
|-----------------------|------------------------|
| Freehold property     | - 2% Straight Line     |
| Fixtures and fittings | - 20% Reducing Balance |

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

---

## SIMMS REEVE INSTITUTE BRANCASTER

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1. Accounting policies (continued)

##### 1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 2. Income from donations and legacies

|           | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|-----------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 3,487                              | -                                | 3,487                       |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**2. Income from donations and legacies (continued)**

|                   | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-------------------|--|--|---------------------------------------|
| Donations         | 3,314  | -  | 3,314                                 |
| Grants            | -  | 3,550                                      | 3,550                                 |
| <b>Total 2023</b> | <b>3,314</b>                                 | <b>3,550</b>                               | <b>6,864</b>                          |

**3. Income from charitable activities**

|                           | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|---------------------------|--|---------------------------------------|
| Bar                       | 100,371                                      | <b>100,371</b>                        |
| Post Office & Shop Rental | 5,603  | <b>5,603</b>                          |
| Events                    | 459  | <b>459</b>                            |
| Ticket Events             | 1,577  | <b>1,577</b>                          |
| Loyalty Cards             | 2,263  | <b>2,263</b>                          |
| Food                      | -  | -                                     |
| Hall Hire                 | 10,764                                       | <b>10,764</b>                         |
| <b>Total 2024</b>         | <b>121,037</b>                               | <b>121,037</b>                        |

|                           | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|---------------------------|--|---------------------------------------|
| Bar                       | 83,376                                       | 83,376                                |
| Post Office & Shop Rental | 4,730  | 4,730                                 |
| Events                    | 946  | 946                                   |
| Ticket Events             | 1,275  | 1,275                                 |
| Loyalty Cards             | 2,273  | 2,273                                 |
| Food                      | 117  | 117                                   |
| Hall Hire                 | 11,810                                       | 11,810                                |
| <b>Total 2023</b>         | <b>104,527</b>                               | <b>104,527</b>                        |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**3. Income from charitable activities (continued)**

**4. Investment income**

|            | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|------------|--|---------------------------------------|
| Local cash | 501  | 501                                   |

|            | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|------------|--|---------------------------------------|
| Local cash | 65   | 65                                    |

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

|               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|---------------|--|-----------------------------|
| Bar           | 86,109                                       | 86,109                      |
| Ticket Events | 3,143  | 3,143                       |
| Loyalty Cards | 154  | 154                         |
| Food          | 337  | 337                         |
| Hall Hire     | 171  | 171                         |
| General       | 36,049                                       | 36,049                      |
|               | <b>125,963</b>                               | <b>125,963</b>              |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

|               | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>2023<br/>£</i> |
|---------------|--|-----------------------------|
| Bar           | 77,864                                       | 77,864                      |
| Ticket Events | 3,644  | 3,644                       |
| Food          | 179  | 179                         |
| Hall Hire     | 186  | 186                         |
| General       | 24,491                                       | 24,491                      |
|               | <u>106,364</u>                               | <u>106,364</u>              |

**6. Other expenditure**

|                     | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|---------------------|--|--|---------------------------------------|
| Non-recoverable VAT | 1,340  | -  | 1,340                                 |
| Depreciation        | 783  | 14,263                                     | 15,046                                |
|                     | <u>2,123</u>                                 | <u>14,263</u>                              | <u>16,386</u>                         |

|                     | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|---------------------|--|--|---------------------------------------|
| Non-recoverable VAT | 1,493  | -  | 1,493                                 |
| Depreciation        | 764  | 14,966                                     | 15,730                                |
|                     | <u>2,257</u>                                 | <u>14,966</u>                              | <u>17,223</u>                         |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**7. Analysis of expenditure by activities**

|               | <i>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</i> | <i>Support<br/>costs<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|---------------|--|---|---------------------------------------|
| Bar           | 39,790   | 46,320                                  | <b>86,110</b>                         |
| Ticket Events | 3,143  | -                                       | <b>3,143</b>                          |
| Loyalty Cards | 154  | -                                       | <b>154</b>                            |
| Food          | 337  | -                                       | <b>337</b>                            |
| Hall Hire     | 170  | -                                       | <b>170</b>                            |
| General       | -  | 36,049                                  | <b>36,049</b>                         |
|               | <hr/> 43,594 <hr/>   | <hr/> 82,369 <hr/>                      | <hr/> <b>125,963</b> <hr/>            |

|               | <i>Activities<br/>undertaken<br/>directly<br/>2023<br/>£</i> | <i>Support<br/>costs<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|---------------|--|---|---------------------------------------|
| Bar           | 37,960   | 39,904                                  | 77,864                                |
| Ticket Events | 3,644  | -                                       | 3,644                                 |
| Food          | 179  | -                                       | 179                                   |
| Hall Hire     | 185  | -                                       | 185                                   |
| General       | -  | 24,491                                  | 24,491                                |
|               | <hr/> 41,968 <hr/>   | <hr/> 64,395 <hr/>                      | <hr/> <b>106,364</b> <hr/>            |



---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

|                                | Bar<br>2024<br>£ | General<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|--------------------------------|------------------|----------------------|-----------------------------|
| Bar Utensils                   | 430              | -                    | 430                         |
| Wages                          | 42,914           | -                    | 42,914                      |
| Advertising                    | -                | 200                  | 200                         |
| Cleaning                       | -                | 5,505                | 5,505                       |
| Insurance                      | -                | 1,686                | 1,686                       |
| Printing, Postage & Stationary | -                | 554                  | 554                         |
| Rates                          | -                | 2,899                | 2,899                       |
| Repairs                        | -                | 5,722                | 5,722                       |
| Light & Heat                   | -                | 13,695               | 13,695                      |
| Telephone                      | -                | 2,548                | 2,548                       |
| Licences                       | 301              | 1,748                | 2,049                       |
| Sundries                       | 59               | 254                  | 313                         |
| Charges                        | -                | 1,238                | 1,238                       |
| Consultancy                    | 816              | -                    | 816                         |
| Accountancy Fees               | 1,800            | -                    | 1,800                       |
|                                | <u>46,320</u>    | <u>36,049</u>        | <u>82,369</u>               |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

|                                | <i>Bar<br/>2023<br/>£</i> | <i>General<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|--------------------------------|---------------------------|-------------------------------|---------------------------------------|
| Bar Utensils                   | 964                       | -                             | 964                                   |
| Wages                          | 36,803                    | -                             | 36,803                                |
| Advertising                    | -                         | 299                           | 299                                   |
| Cleaning                       | -                         | 5,886                         | 5,886                                 |
| Insurance                      | -                         | 1,525                         | 1,525                                 |
| Printing, Postage & Stationary | -                         | 330                           | 330                                   |
| Rates                          | -                         | 2,405                         | 2,405                                 |
| Repairs                        | -                         | 2,141                         | 2,141                                 |
| Light & Heat                   | -                         | 6,245                         | 6,245                                 |
| Telephone                      | -                         | 2,544                         | 2,544                                 |
| Licences                       | 246                       | 1,695                         | 1,941                                 |
| Sundries                       | 291                       | 353                           | 644                                   |
| Charges                        | -                         | 1,068                         | 1,068                                 |
| Accountancy Fees               | 1,600                     | -                             | 1,600                                 |
|                                | <u>39,904</u>             | <u>24,491</u>                 | <u>64,395</u>                         |

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**9. Tangible fixed assets**

|                          | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|--------------------------|---------------------------|-------------------------------|----------------|
| <b>Cost or valuation</b> |                           |                               |                |
| At 1 April 2023          | 572,184                   | 55,061                        | 627,245        |
| Additions                | -                         | 855                           | 855            |
| Disposals                | -                         | (1,225)                       | (1,225)        |
| At 31 March 2024         | <u>572,184</u>            | <u>54,691</u>                 | <u>626,875</u> |
| <b>Depreciation</b>      |                           |                               |                |
| At 1 April 2023          | 33,028                    | 29,920                        | 62,948         |
| Charge for the year      | 9,444                     | 5,099                         | 14,543         |
| On disposals             | -                         | (723)                         | (723)          |
| At 31 March 2024         | <u>42,472</u>             | <u>34,296</u>                 | <u>76,768</u>  |
| <b>Net book value</b>    |                           |                               |                |
| At 31 March 2024         | <u>529,712</u>            | <u>20,395</u>                 | <u>550,107</u> |
| At 31 March 2023         | <u>539,156</u>            | <u>25,142</u>                 | <u>564,298</u> |

**10. Stocks**

|                                  | 2024<br>£    | 2023<br>£    |
|----------------------------------|--------------|--------------|
| Goods for resale and consumables | <u>5,549</u> | <u>4,878</u> |

**11. Debtors**

|                                | 2024<br>£  | 2023<br>£    |
|--------------------------------|------------|--------------|
| <b>Due within one year</b>     |            |              |
| Trade debtors                  | -          | 1,241        |
| Prepayments and accrued income | 402        | 2,969        |
|                                | <u>402</u> | <u>4,210</u> |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**12. Creditors: Amounts falling due within one year**

|                                    | <b>2024</b>  | <b>2023</b>  |
|------------------------------------|--------------|--------------|
|                                    | <b>£</b>     | <b>£</b>     |
| Trade creditors                    | <b>2,526</b> | 5,647        |
| Other taxation and social security | <b>2,056</b> | 1,011        |
| Other creditors                    | <b>140</b>   | 350          |
| Accruals and deferred income       | <b>3,800</b> | 2,030        |
|                                    | <b>8,522</b> | <b>9,038</b> |

**13. Financial instruments**

|  | <b>2024</b>   | <b>2023</b> |
|--|---------------|-------------|
|  | <b>£</b>      | <b>£</b>    |
| <b>Financial assets</b>  |               |             |
| Financial assets measured at fair value through income and expenditure | <b>47,723</b> | 48,236      |

Financial assets measured at fair value through income and expenditure comprise the charity's bank accounts.

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**14. Statement of funds**

**Statement of funds - current year**

|                              | Balance at 1<br>April 2023<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31 March<br>2024<br>£ |
|------------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| <b>Unrestricted funds</b>    |                                 |                |                  |                                     |
| General Funds - all funds    | 22,616                          | 125,024        | (128,086)        | 19,554                              |
| <b>Restricted funds</b>      |                                 |                |                  |                                     |
| Restricted Funds - all funds | 589,968                         | -              | (14,263)         | 575,705                             |
| <b>Total of funds</b>        | <b>612,584</b>                  | <b>125,024</b> | <b>(142,349)</b> | <b>595,259</b>                      |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**14. Statement of funds (continued)**

**Statement of funds - prior year**

|                              | <i>Balance at<br/>1 April 2022<br/>£</i> | <i>Income<br/>£</i>        | <i>Expenditure<br/>£</i>     | <i>Balance at<br/>31 March<br/>2023<br/>£</i> |
|------------------------------|--|----------------------------|------------------------------|---|
| <b>Unrestricted funds</b>    |  |                            |                              |   |
| General Funds - all funds    | 23,330                                   | 107,906                    | (108,620)                    | 22,616  |
|                              | <hr/>                                    | <hr/>                      | <hr/>                        | <hr/>   |
| <b>Restricted funds</b>      |  |                            |                              |   |
| Restricted Funds - all funds | 601,383                                  | 3,550                      | (14,965)                     | 589,968                                       |
|                              | <hr/>                                    | <hr/>                      | <hr/>                        | <hr/>   |
| <b>Total of funds</b>        | <hr/> <b>624,713</b> <hr/>               | <hr/> <b>111,456</b> <hr/> | <hr/> <b>(123,585)</b> <hr/> | <hr/> <b>612,584</b> <hr/>                    |

**15. Summary of funds**

**Summary of funds - current year**

|                  | <i>Balance at 1<br/>April 2023<br/>£</i> | <i>Income<br/>£</i>        | <i>Expenditure<br/>£</i>     | <i>Balance at<br/>31 March<br/>2024<br/>£</i> |
|------------------|--|----------------------------|------------------------------|---|
| General funds    | 22,616                                   | 125,024                    | (128,086)                    | 19,554  |
| Restricted funds | 589,968                                  | -                          | (14,263)                     | 575,705                                       |
|                  | <hr/>                                    | <hr/>                      | <hr/>                        | <hr/>   |
|                  | <hr/> <b>612,584</b> <hr/>               | <hr/> <b>125,024</b> <hr/> | <hr/> <b>(142,349)</b> <hr/> | <hr/> <b>595,259</b> <hr/>                    |

**Summary of funds - prior year**

|                  | <i>Balance at<br/>1 April 2022<br/>£</i> | <i>Income<br/>£</i>        | <i>Expenditure<br/>£</i>     | <i>Balance at<br/>31 March<br/>2023<br/>£</i> |
|------------------|--|----------------------------|------------------------------|---|
| General funds    | 23,330                                   | 107,906                    | (108,620)                    | 22,616  |
| Restricted funds | 601,383                                  | 3,550                      | (14,965)                     | 589,968                                       |
|                  | <hr/>                                    | <hr/>                      | <hr/>                        | <hr/>   |
|                  | <hr/> <b>624,713</b> <hr/>               | <hr/> <b>111,456</b> <hr/> | <hr/> <b>(123,585)</b> <hr/> | <hr/> <b>612,584</b> <hr/>                    |

---

**SIMMS REEVE INSTITUTE BRANCASTER**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 3,126  | 546,981                                    | <b>550,107</b>                        |
| Current assets                | 22,950                                       | 30,724                                     | <b>53,674</b>                         |
| Creditors due within one year | (6,522)                                      | (2,000)                                    | <b>(8,522)</b>                        |
| <b>Total</b>                  | <u>19,554</u>                                | <u>575,705</u>                             | <u><b>595,259</b></u>                 |

**Analysis of net assets between funds - prior period**

|                               | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Restricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 3,053  | 561,245                                    | 564,298                               |
| Current assets                | 28,602                                       | 28,722                                     | 57,324                                |
| Creditors due within one year | (9,038)                                      | -  | (9,038)                               |
| <b>Total</b>                  | <u>22,617</u>                                | <u>589,967</u>                             | <u>612,584</u>                        |

**17. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.