

SIMMS REEVE INSTITUTE BRANCASTER

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Whitings LLP
Chartered Accountants & Business Advisers
Norfolk House
Hamlin Way
Kings Lynn
Norfolk
PE30 4NG

SIMMS REEVE INSTITUTE BRANCASTER

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SIMMS REEVE INSTITUTE BRANCASTER

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

John Wareham, Chair
Patric Stuart, Vice Chair
Geoff Wingrove, Trustee
Carole Ransom, Trustee
Jonathan Smith, Trustee
Kim Ainsworth, Trustee

Charity registered number

1180739

Principal office

Brancaster Village Hall, Main Road, Brancaster, King's Lynn, Norfolk, PE31 8AA

Accountants

Whitings LLP, Norfolk House, Hamlin Way, Kings Lynn, Norfolk, PE30 4NG

SIMMS REEVE INSTITUTE BRANCASTER

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The central objective of the Simms Reeve Institute Brancaster charity is to provide a 'better' and 'sustainable' village hall facility, which will meaningfully contribute to the quality of life of all residents of Brancaster and its surrounding area through the creation of greater levels of social cohesion and the provision of a wide range of activities and services to the particular benefit of the young and the elderly.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Brancaster Village Hall provides a flexibly-delivered space, which allows residents to use it in a variety of ways:

- (a) Meetings, lectures and classes of varying sizes are held at Brancaster Village Hall.
- (b) A variety of groups make regular use of the facility for a variety of recreational and social activities - with particular emphasis having been placed on providing services to the young, the elderly and the isolated members of the community.
- (c) The licenced bar provides spaces for relaxation, meetings and amateur sporting activities available to all.
- (d) The bar and the hall are available for private hire, providing local residents and organisations with an extremely cost-effective destination for private social events.
- (e) A Post Office and village stores is also included on the site.

c. ASSESSING THE CHARITY'S DELIVERY OF A PUBLIC BENEFIT

In order to meet the critical objective, the Trustees focus their attention on the delivery of a number of community enriching 'outcomes' and deploy the monitoring and evaluation frameworks, to measure their success in doing so. The sustained delivery of these 'outcomes' ensures that the village hall is actively helping to create a more cohesive and inclusive community.

Achievements and Performance

a. KEY PERFORMANCE INDICATORS

The Trustees have established a monitoring framework, which is the responsibility of the Chair of the Brancaster Village Hall and Bar Committee (BVHBC), using both quantitative and qualitative measures of success.

SIMMS REEVE INSTITUTE BRANCASTER

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

Owing to the current uncertainties in the economic environment and the growing costs of maintaining the fabric of the building to a high standard, the Trustees and the BVHBC concluded that the 'normal' level of reserves should be £40,000 – and that a further pool of funds should be earmarked for a continuing programme of repairs and maintenance, which will help to ensure that the condition of the building is maintained to a high standard.

Structure, Governance and Management

a. CONSTITUTION

The Simms Reeve Institute Brancaster was incorporated as a 'Charitable Incorporated Organisation' on 16 November 2018 – and its constitution was formally adopted on 28 November 2018. This new incorporated charity supersedes the Simms Reeve Institute registered charity (Charity registered number: 1115049).

The principal object of the charity is the provision and maintenance of a village hall for the use of the permanent and temporary inhabitants of Brancaster, Norfolk and the surrounding area without distinction of political, religious or other opinions.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Brancaster Village Hall is managed by the BVHBC.

This body was formed in November 2018 through the consolidation of the previously separate management committees of the Simms Reeve Institute and the 71 Club. The full integration of the finances of these two institutions was completed in July 2020.

It usually meets monthly and is populated by members assuming responsibility for the major roles associated with the running of the village hall.

SIMMS REEVE INSTITUTE BRANCASTER

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

This report was approved by the Trustees, on 13 September 2023 and signed on their behalf by:



John Wareham, Chair



Patric Stuart, Vice Chair

SIMMS REEVE INSTITUTE BRANCASTER

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIMMS REEVE INSTITUTE BRANCASTER
(the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

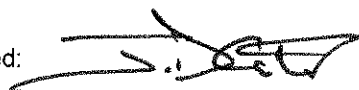
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

19.9.23

J D Cater FCA

WHITINGS LLP

Norfolk House
Hamlin Way
Kings Lynn
Norfolk
PE30 4NG

SIMMS REEVE INSTITUTE BRANCASTER

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	3,314	3,550	6,864	15,184
Charitable activities	3	104,527	-	104,527	84,790
Investments	4	65	-	65	3
TOTAL INCOME		107,906	3,550	111,456	99,977
EXPENDITURE ON:					
Charitable activities	8	106,364	-	106,364	89,988
Other expenditure	5	2,257	14,965	17,222	18,115
TOTAL EXPENDITURE	9	108,621	14,965	123,586	108,103
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(715)	(11,415)	(12,130)	(8,126)
NET MOVEMENT IN FUNDS		(715)	(11,415)	(12,130)	(8,126)
RECONCILIATION OF FUNDS:					
Total funds brought forward		23,331	601,383	624,714	632,840
TOTAL FUNDS CARRIED FORWARD		22,616	589,968	612,584	624,714

The notes on pages 8 to 17 form part of these financial statements.

SIMMS REEVE INSTITUTE BRANCASTER

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	12		564,298		576,551
CURRENT ASSETS					
Stocks		4,877		3,872	
Debtors	13	4,210		352	
Cash at bank and in hand		48,236		54,111	
		<u>57,323</u>		<u>58,335</u>	
CREDITORS: amounts falling due within one year	14	(9,037)		(10,172)	
NET CURRENT ASSETS			48,286		48,163
NET ASSETS			<u>612,584</u>		<u>624,714</u>
CHARITY FUNDS					
Restricted funds	15		589,968		601,383
Unrestricted funds	15		22,616		23,331
TOTAL FUNDS			<u>612,584</u>		<u>624,714</u>

The financial statements were approved by the Trustees on 13 September 2023 and signed on their behalf, by:



John Wareham, Chair



Patric Stuart, Vice Chair

The notes on pages 8 to 17 form part of these financial statements.

SIMMS REEVE INSTITUTE BRANCASTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Simms Reeve Institute Brancaster constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SIMMS REEVE INSTITUTE BRANCASTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight Line
Fixtures and fittings	-	20% Reducing Balance

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SIMMS REEVE INSTITUTE BRANCASTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SIMMS REEVE INSTITUTE BRANCASTER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	3,314	-	3,314	2,957
Grants	-	3,550	3,550	12,227
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	3,314	3,550	6,864	15,184
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	-	15,185	15,185	
	<hr/>	<hr/>	<hr/>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bar	83,375	-	83,375	70,289
Loyalty Card	2,273	-	2,273	1,858
Ticket Events	1,275	-	1,275	1,090
Food	117	-	117	-
Hall Hire	11,811	-	11,811	6,629
Post office & Shop Rental	4,730	-	4,730	4,221
Events	946	-	946	703
	<hr/>	<hr/>	<hr/>	<hr/>
	104,527	-	104,527	84,790
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	84,790	-	84,790	
	<hr/>	<hr/>	<hr/>	

4. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income - local cash	65	-	65	3
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	3	-	3	
	<hr/>	<hr/>	<hr/>	

SIMMS REEVE INSTITUTE BRANCASTER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. OTHER EXPENDITURE

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Non recoverable VAT	1,493	-	1,493	1,184
Archive grant project	-	-	-	500
Depreciation	764	14,965	15,729	16,431
	<u>2,257</u>	<u>14,965</u>	<u>17,222</u>	<u>18,115</u>
<i>Total 2022</i>	<u>2,115</u>	<u>16,000</u>	<u>18,115</u>	

6. DIRECT COSTS

	Bar £	Events £	Loyalty Card £
Purchases	38,965	3,644	179
Licences	-	-	-
Closing Stock	(4,877)	-	-
Opening Stock	3,872	-	-
	<u>37,960</u>	<u>3,644</u>	<u>179</u>
<i>Total 2022</i>	<u>30,474</u>	<u>2,349</u>	<u>-</u>

	Hall Hire £	Total 2023 £	Total 2022 £
Purchases	-	42,788	34,474
Licences	185	185	91
Closing Stock	-	(4,877)	(3,872)
Opening Stock	-	3,872	2,221
	<u>185</u>	<u>41,968</u>	<u>32,914</u>
<i>Total 2022</i>	<u>91</u>	<u>32,914</u>	

SIMMS REEVE INSTITUTE BRANCASTER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. SUPPORT COSTS

	Governance £	Bar £	General £	Total 2023 £	Total 2022 £
Bar utensils	-	964	-	964	271
Wages	-	36,803	-	36,803	30,781
Advertising	-	-	299	299	553
Accountancy	1,600	-	-	1,600	1,600
Cleaning	-	-	5,886	5,886	5,363
Insurance	-	-	1,525	1,525	1,590
Printing, Postage & Stationery	-	-	330	330	214
Rates	-	-	2,405	2,405	1,966
Repairs	-	-	2,141	2,141	6,350
Light & Heat	-	-	6,245	6,245	2,830
Telephone	-	-	2,544	2,544	2,435
Licences	-	245	1,695	1,940	1,630
Sundries	-	293	353	646	715
Card Machine Charges	-	-	1,068	1,068	777
	<u>1,600</u>	<u>38,305</u>	<u>24,491</u>	<u>64,396</u>	<u>57,075</u>
Total 2022	<u>1,600</u>	<u>31,220</u>	<u>24,255</u>	<u>57,075</u>	

£NIL (2022 - £NIL) included within the table above in respect of General.

8. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>1,600</u>

SIMMS REEVE INSTITUTE BRANCASTER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Bar	-	76,265	76,265	61,694
Events	-	3,644	3,644	2,348
Food	-	179	179	-
Hall Hire	-	185	185	91
General	-	24,491	24,491	24,255
Charitable activities	-	104,764	104,764	88,388
Expenditure on governance	-	1,600	1,600	1,600
Other expenditures	15,729	1,493	17,222	18,115
	15,729	107,857	123,586	108,103
<i>Total 2022</i>	<i>16,431</i>	<i>91,672</i>	<i>108,103</i>	

10. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the charity	15,729	16,431

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

11. STAFF COSTS

The average number of persons employed by the charity during the year was as follows:

2023 No.	2022 No.
8	7

No employee received remuneration amounting to more than £60,000 in either year.

SIMMS REEVE INSTITUTE BRANCASTER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	572,184	51,585	623,769
Additions	-	3,476	3,476
At 31 March 2023	<u>572,184</u>	<u>55,061</u>	<u>627,245</u>
Depreciation			
At 1 April 2022	23,584	23,634	47,218
Charge for the year	9,444	6,285	15,729
At 31 March 2023	<u>33,028</u>	<u>29,919</u>	<u>62,947</u>
Net book value			
At 31 March 2023	<u>539,156</u>	<u>25,142</u>	<u>564,298</u>
At 31 March 2022	<u>548,600</u>	<u>27,951</u>	<u>576,551</u>

13. DEBTORS

	2023 £	2022 £
Trade debtors	1,241	73
Prepayments and accrued income	2,969	279
	<u>4,210</u>	<u>352</u>

14. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,647	2,189
Other taxation and social security	1,011	5,857
Other creditors	349	226
Accruals and deferred income	2,030	1,900
	<u>9,037</u>	<u>10,172</u>

SIMMS REEVE INSTITUTE BRANCASTER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	23,331	107,906	(108,621)	22,616
Restricted funds				
Restricted funds - all funds	601,383	3,550	(14,965)	589,968
Total of funds	624,714	111,456	(123,586)	612,584

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	16,657	98,277	(91,603)	23,331
Restricted funds				
Restricted funds - all funds	616,183	1,700	(16,500)	601,383
Total of funds	632,840	99,977	(108,103)	624,714

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	23,331	107,906	(108,621)	22,616
Restricted funds	601,383	3,550	(14,965)	589,968
Total of funds	624,714	111,456	(123,586)	612,584

SIMMS REEVE INSTITUTE BRANCASTER

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
General funds	16,657	98,277	(91,603)	23,331
Restricted funds	616,183	1,700	(16,500)	601,383
	<u>632,840</u>	<u>99,977</u>	<u>(108,103)</u>	<u>624,714</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	3,055	561,245	564,300
Current assets	28,600	28,723	57,323
Creditors due within one year	(9,039)	-	(9,039)
	<u>22,616</u>	<u>589,968</u>	<u>612,584</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022</i>	<i>Restricted funds 2022</i>	<i>Total funds 2022</i>
	£	£	£
Tangible fixed assets	3,728	572,823	576,550
Current assets	29,777	28,560	58,336
Creditors due within one year	(10,173)	-	(10,173)
	<u>23,332</u>	<u>601,383</u>	<u>624,713</u>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions in the period.

SIMMS REEVE INSTITUTE BRANCASTER

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

SIMMS REEVE INSTITUTE BRANCASTER

BAR ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Bar Sales		83,376		70,288
Less Cost of Sales				
Opening Stock	3,872		2,221	
Purchases	38,965		32,125	
	<u>42,837</u>		<u>34,346</u>	
Less Closing Stock	<u>4,877</u>		<u>3,872</u>	
		37,960		30,474
Gross surplus		<u><u>45,416</u></u>		<u><u>39,814</u></u>