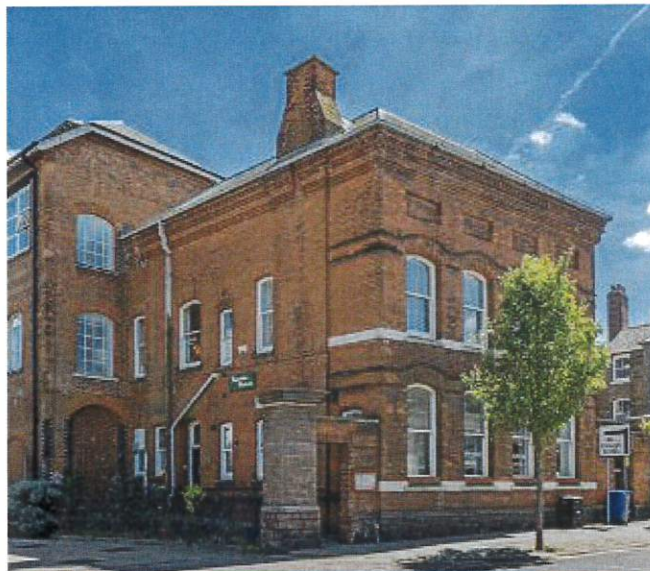




ANNUAL REPORT & ACCOUNTS

YEAR ENDED 31ST MARCH 2024



REGISTERED CHARITY No. 1180736

Financial Statements Year Ended March 2024



Contents

Trustees' Annual Report	3
Independent Examiner's Report	15
Statement of Financial Activities	16
Balance Sheet	17
Notes to the Financial Statements	18

Trustees' Annual Report Year Ended March 2024



The Trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered Charity Name	Faversham Umbrella
Charity Registration Number	1180736
Principal Office and Registered Office	Umbrella Building, Court Street, Faversham ME13 7AT

The Trustees

Louise Bareham – Chairperson

Hilary Adams – Treasurer

Mary Chippendale – Secretary

John Irwin

James Matthews

Lisa Nissen

Independent Examiner

J Mulford
81 Ashford Road
Faversham
ME13 8XW

Structure, Governance and Management

Faversham Umbrella is a Charitable Incorporated Organisation (CIO).

The Board of Trustees consists of an effective mix of members with experience of relevance to the overall needs of the Charity. The day-to-day management of the Charity is delegated to the management team. External advice is sought from various agencies to ensure up to date methodologies are employed.

The Chair of Trustees reviews the board every year with the aim of identifying training needs and the board's general effectiveness.

Risk Management

During the year the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate.

Objectives and activities

Faversham Umbrella is a community organisation that supports and enhances the mental health and emotional wellbeing of all vulnerable people in Faversham and the wider area. We aim to provide support for all in need in a safe and non-judgmental environment. We provide education, recreation, companionship, and support.

Public benefit

The Trustees have had due regard to the Commission's guidance on public benefit, known as 'the public benefit statement' as shown by the activities of the charity throughout the year.

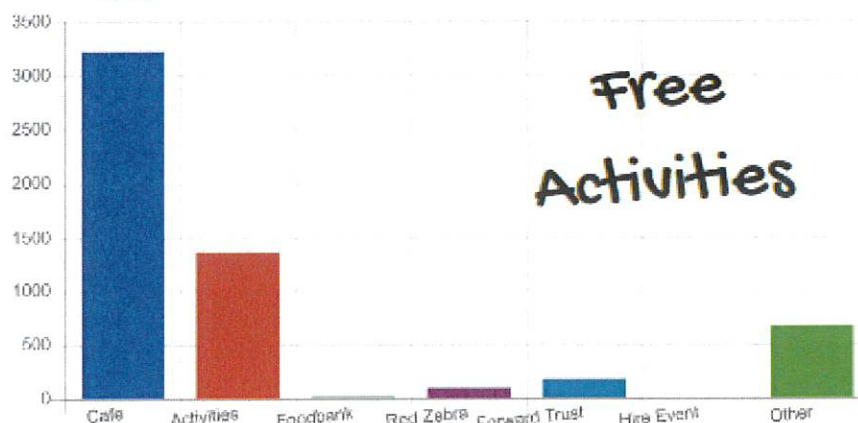
We have had a positive 2023-2024

Our vision is to provide a vibrant, safe space for everyone. Supporting our local community by working together to help increase independence, self-esteem and confidence. Building friendship and support networks.

We opened an additional
day in January

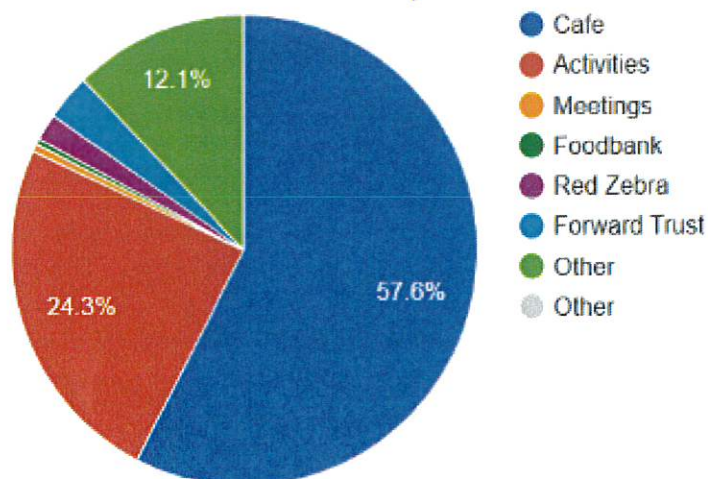
3421
Registered users

Engagement Numbers: 01-04-2023 to 31-03-2024



Engagement Composition: 01-04-2023 to 31-03-2024

Over 50% visit
our Cafe





We were successful with funding from FCC Communities to upgrade our kitchen to a commercial layout. With the support of Faversham Town Council



Faversham
TOWN COUNCIL



FREE

- Free Soup during Colder Months to Support our 'warm Space'
- Pay-It-Forward Scheme

LUNCH

388 Free Kids Lunches provided in School holidays.



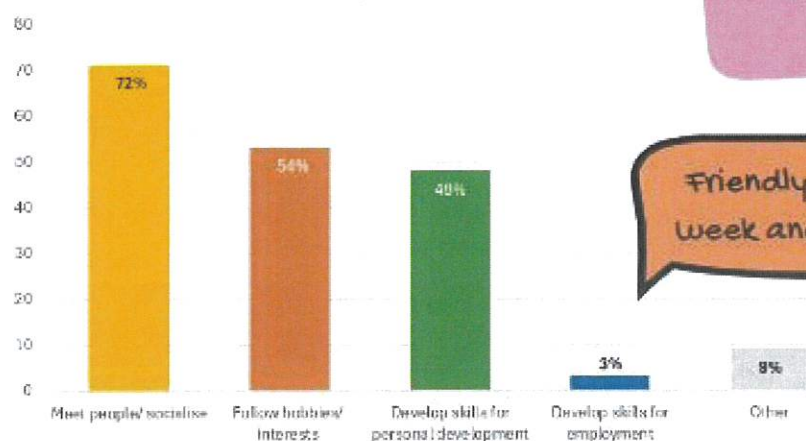
INCOME

Our Kitchen takings tripled from Month 1 to Month 12



Weekly Activities are run by volunteers. Allowing Faversham Umbrella to offer them to the community for free

Reasons for Attending Activities Jan - Mar 2024
(184 Respondents)



Singing is so uplifting and good for my well being

Friendly, different every week and very welcoming

Chatting with other people and feeling a lot more confident

Informal, excellent tuition, cup of tea and nice environment



ADULT WINTER TIMETABLE 20 February - 28 March 2024

Activities are free - but a suggested minimum donation of £1.00 a session holds as cover cost. Please enrol onto activities with reception - book early to avoid disappointment!

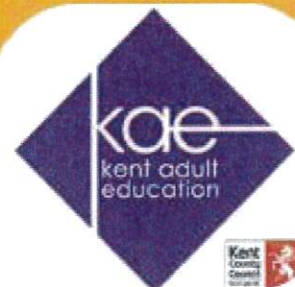
Tuesday	Wednesday	Thursday	Friday
Table Tennis 1* 10:00 - 11:00 Café Table Tennis 2* 11:15 - 12:15 Café Art Class 1* 11:30 - 13:00 Art Rm Fighting Fitness 13:00 - 14:00 Café Woodwork 1* 13:00 - 15:00 Workshop Creative Cooking 13:30 - 15:00 Café	Embroidery for Beginners 11:00 - 12:30 Computer Rm Art Class 2* 11:30 - 13:00 Art Rm Woodwork 2* 13:00 - 15:00 Workshop French Conversation 13:30 - 14:30 Computer Rm Card Games 15:30 - 18:30 Café	Board Games 15:30 - 17:00 Café Sewing 13:00 - 15:00 Computer Rm Bingo* 13:30 - 14:30 Café 20 February 2024 07 March 2024 21 March 2024	Club Digital 10:00 - 11:15 Computer Rm Coffee Morning 10:30 - 12:00 Café Scrabble 10:30 - 12:10 Café Singing 11:30 - 12:30 Computer Rm Meditation* 13:30-14:30 Computer Rm 01 March 2024 15 March 2024

* Floral paper or woodwork are supplied in response to demand

Example Time Table



We have partnered with Adult Education
to offer training courses for fun and
upskilling



Courses Included:

Food Safety

-L2 HABC certificated.

Food Allergen

Awareness and Control in Catering

-L2 HABC certificated.

Emergency First Aid at Work

This course is certificated by Quallsafe L3.

Introduction to Safeguarding

Conflict management

-L2 HABC certificated.

91 Attendees

12 Courses

Also, thanks to Faversham
Umbrella's Introduction to
Safeguarding course, our existing
policy is being updated, and we have
clear information that we can share
with our members.

Courses were delivered clearly and
professionally

Partnerships

Faversham Umbrella has partnered with several other local organisations to offer a more rounded support to our community from within our building,



Total of 101 recorded; many more ad-hoc not recorded on our database
10% Clients from Faversham Umbrella
Enormously important to have a welcoming, non-judgemental, safe, accessible space to meet clients.



On average 6 to 8 clients are invited to appointments each Friday with me and attendance tends to be at about 70%, which is significantly higher than during the period we did not have any base in Faversham.y



Founded by Faversham Umbrella
Bringing Community Groups together within Faversham to support our local community
55 Organisations engaging
Z-Fold leaflet an initiative of FCNG



6 visits
37 individuals engaged
26 identified as dog owners.



Working and supporting other voluntary groups within Swale.



Some quotes from our volunteers and visitors

I come here because I was lonely. Was told about this place so decided to come along. To me it's a 2nd home and all the lovely people I've met.

I like to get out. Feel enclosed if I stay home all the time. Umbrella gives me a warm friendly space. Everyone at Umbrella is friendly.

Lovely to go as there is always someone you can talk to and see friends. Love giving activities ago, it also has a lovely cosy chatty corner.

I was a bit lonely after losing a loved one. Also, I come here for the atmosphere. It's a very relaxing and down to earth place. Can also have a laugh

I like meeting everyone and talking. I enjoy seeing what people are up to. I enjoy taking part in Fighting Fitness class. It's a lovely atmosphere and everyone is very helpful.

It's lovely to know we can always get advice and support when needed.

I come here cause I was lonely and to keep warm. I also like the atmosphere.

Volunteers

27 Volunteers

Faversham Umbrella is an organisation that relies heavily on its volunteers and we are grateful for the time provided to us by all of them.

Our volunteers run our free activities, support in the kitchen, support with admin, offer a friendly face to visitors to name but a few of the many tasks they support Faversham Umbrella with.

Whilst there is no volunteer more important than another, we would like to take this opportunity to record that our long-term volunteer, Lavinia Loft, a runner-up in the Mayor of Swale Awards Civic Awards 2023 and was recognised for her outstanding contribution and long-time commitment to Faversham Umbrella.

I come to the Umbrella Centre as it gets me out the house. I enjoy talking to people and helping them. Also helps my mental and physical health". (volunteer)

To give me a sense of purpose and to support the local community." (volunteer)

Thank you





Funders and Supporters



The Centre Manager has worked exceptionally hard this year to bring in some major funding, in particular we are grateful to FCC Communities for the grant of £ 45,440.92 which has provided a new catering quality kitchen, installed during September. This has greatly improved the efficiency of the café.

Other notable funders include the National Lottery, Kent Community Foundation, Swale Borough Council, Queenborough Fisheries and Bensted Charity to name a few. Our Volunteers have organised Christmas, Easter and Summer fairs, quiz nights and bucket collections in local shops.

We continue to grow our presence on the Faversham and District Community Lottery, which contributes towards our donations and are thankful for continuous monthly donations from two anonymous supporters. .

This year, Faversham Umbrella was fortunate to have been chosen as one of the Mayor of Faversham's charities. This provided the opportunity for additional publicity and events. We are grateful to have received funding of £5,125 which will be shown in next year's accounts.

THANK
YOU



Bensted's Charity

Staffing

Our current staff are as follows:

Becky Duffy – Centre Manager

Sam Terry – Development and Training Officer

Lyn Hopwood – Café Manager (Job Share)

Toni Love – Café Manager (Job Share)

Mirela Tudor - Cleaner

Early in the year we lost our Programme Manager and although we recruited a replacement this position did not work out. We have now reviewed the job description and changed the title to Development and Training Officer, which we feel better describes the work required, and are currently recruiting.

Reserves Policy

The purpose of the Reserves are firstly to operate as a working balance to help manage the impact of uneven cash flows and secondly, to provide a contingency to cushion the impact of emerging or unforeseen events or genuine emergencies. In general, a robust level of reserve should be maintained and take account of operational and financial issues facing Faversham Umbrella. A well-run charity with a prudent approach to setting its budget will each year consider its' reserves. In assessing the level of Faversham Umbrella reserves, account has been taken of the risks facing the Charity, in terms of any known significant expenditure requirements and contingency for any unforeseen expenditure requirements.

A period of 9 months reserves has been agreed with a preference for 12 months as the Charity grows.

Investment Policy

This policy will be re-considered by the trustees as the funds grow. At this point in time we are not in a position to invest.

Plans for Future Periods

We will continue to seek funding to enable us to provide activities for free and be able to offer low cost food offer in the café.

We are in the process of writing a five-year strategic plan, which will include reviewing how the building is working for us and our visitors.

The Centre Manager has headed the origination of the Faversham Community Network Group, a partnership of local organisations in partnership with Faversham Town Council. This has led to Faversham Umbrella being included in a number of initiatives such as a z-fold credit size infographic. We expect to build on this relationship over the coming years to further promote the benefits of Faversham Umbrella to the wider community.

Throughout the year we will seek to build on our relationship with third party organisations to ensure that we can offer the best support we can to our visitors and provide more specialised support where required.

We will endeavour to increase our training opportunities and enable those less fortunate due to lack of education and learning challenges to enhance their employability. Whilst supporting other micro community groups in offering free training for their volunteers.

Faversham Umbrella is also seeking new partnerships and ways of supporting our community and will always be investigating new avenues or support for those who need it most in our community.

Financial Review

The accounts are prepared on an accrual basis. The statement of accounts and financial activities are to be found on pages 16 to 25. The surplus for the year was £8,398 (2023 loss £8,820) of which £3,976 (2023 loss £5,064) is restricted funds. The amounts carried forward are £366,483 (2023 £362,077) on restricted funds and £57,175 (2023 £53,183) unrestricted.

L Bareham
Chair of Trustees 2024

Faversham Umbrella

Independent Examiner's Report to the Trustees of Faversham Umbrella

Year ended 31 March 2024

Independent Examiner's Report to the Trustees of Faversham Umbrella

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024 which are set out on pages 16 to 25.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



John Mulford
Institute of Chartered Accountants of Scotland
81 Ashford Road
Faversham
ME13 8XW

Date 16/10/ 2024

Faversham Umbrella

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023
	Note	£	£	£	£
Income					
Grants and donations	4	8,969	110,888	119,857	48,085
Fund raising		3,514	—	3,514	2,091
Investment income	5	1,233	-	1,233	675
Other income	6	<u>27,362</u>	<u>-</u>	<u>27,362</u>	<u>23,612</u>
Total income		<u>41,078</u>	<u>110,888</u>	<u>151,966</u>	<u>74,463</u>
Expenditure					
Expenditure on raising funds:					
Fund raising		193	-	193	314
Expenditure on charitable activities	7	<u>36,463</u>	<u>106,912</u>	<u>143,375</u>	<u>82,969</u>
Total expenditure		<u>36,656</u>	<u>106,912</u>	<u>143,568</u>	<u>83,283</u>
Net (expenditure)/income and net movement in funds		4,422	3,976	8,398	(8,820)
Transfer between funds		(430)	430	-	-
Total funds brought forward		<u>53,183</u>	<u>362,077</u>	<u>415,260</u>	<u>424,080</u>
Total funds carried forward		<u>57,175</u>	<u>366,483</u>	<u>423,658</u>	<u>415,260</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 25 form part of these financial statements.

Faversham Umbrella

Statement of Financial Position

31 March 2024

		2024	2023
		£	£
Fixed assets			
Tangible fixed assets	11	350,000	350,000
Current assets			
Debtors	12	-	730
Cash at bank and in hand		88,342	66,734
		<u>88,342</u>	<u>67,464</u>
Creditors: amounts falling due within one year		<u>14,684</u>	<u>2,204</u>
Net current assets		<u>73,658</u>	<u>65,260</u>
Total assets less current liabilities		<u>423,658</u>	<u>415,260</u>
Funds of the charity			
Restricted funds		366,483	362,077
Unrestricted funds		57,175	53,183
Total charity funds	13	<u>423,658</u>	<u>415,260</u>

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by



.....
L Bareham – Chair of Trustees

23 June 2024

The notes on pages 18 to 25 form part of these financial statements.

Faversham Umbrella

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a charitable incorporated organisation registered in England and Wales. The address of the registered office is 17 Tanners Street, Faversham, ME13 7JP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- ☐ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ☐ legacy income is recognised when receipt is probable and entitlement is established.
- ☐ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- ☐ income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- ☐ expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- ☐ expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- ☐ other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 0% straight line
Equipment	- 100% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Grants and donations

	Unrestricted Funds	Restricted funds	Total Funds 2024	2023
	£	£	£	£
Kent Community Foundation	-	3,000	3,000	7,000
Faversham Town Council	2,623	4,885	7,508	4,000
Swale Council	400	7,000	7,400	-
Fisheries Trust	-	-	-	6,000
Bensted Charities	-	437	437	1,033
Faversham Community Networking Group	-	-	-	9,502
FCC Communities	-	45,441	45,441	-
COL Lottery	-	34,963	34,963	-
Lottery Community Fund	-	14,937	14,937	11,000
Rotary Faversham	500	-	500	-
Tesco groundwork	375	-	375	-
Gunpowder WI	-	225	225	-
Coop	827	-	827	2,256
Donations	4,244	-	4,244	7,294
	<u>8,969</u>	<u>110,888</u>	<u>119,857</u>	<u>48,085</u>

5. Investment income

	Unrestricted Funds	Total Funds 2024	2023
	£	£	£
Bank interest	<u>1,233</u>	<u>1,233</u>	<u>675</u>

6. Other income

	Unrestricted Funds	Total Funds 2024	2023
	£	£	£
Room hire	11,392	11,392	11,906
Cafe	12,538	12,538	7,412
Miscellaneous	3,432	3,432	4,294
	<u>27,362</u>	<u>27,362</u>	<u>23,612</u>

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Total Resources Expended

	Basis of Allocation	Charitable Activities	Governance	2024 Total	2023
Direct costs					
Staff costs	Direct	54,527	-	54,527	50,871
Insurance	Direct	2,776	-	2,776	1,975
Utilities		4,683	-	4,683	5,592
Building maintenance	Direct	59,921	-	59,921	2,740
Networking grants	Direct	-	-	-	7,362
Client support	Direct	-	-	-	1,272
Cafe	Direct	4,265	-	4,265	2,926
Support costs allocated					
Comms, stationery & travel	Usage	1,561	-	1,561	672
Other costs	Trans	11,323	-	11,323	5,582
HR services	Usage	4,512	-	4,512	3,977
Depreciation	Usage	-	-	-	-
Total resources expended		143,568	-	143,568	82,969

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	-	

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Staff costs

The total staff costs and employee benefits for the reporting year are analysed as follows:

	2024	2023
Wages and salaries	50,348	47,059
Social security costs	3,144	2,122
Pension costs	1,035	1,690
	<u>54,527</u>	<u>50,871</u>

The average head count of employees during the year was 3. The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Centre staff	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 (2023 nil) during the Year.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £nil.

10. Trustee remuneration and expenses

No trustees received any remuneration during the year (2023 nil). No expenses were reimbursed to trustees during the year (2023 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or previous period.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
Brought forward	350,000	2,711	352,711
Additions	-	-	-
At 31 March 2024	350,000	2,711	352,711
Depreciation			
Brought forward	-	2,711	2,711
Charge for year	-	-	-
At 31 March 2024	-	2,711	2,711
Net written down value At 31 March 2024	350,000	-	350,000
Net written down value At 31 March 2023	350,000	-	350,000

12. Debtors

	2024	2023
	£	£
Other debtors	-	730
	-	730

13 Analysis of charitable funds

Unrestricted funds

General funds	2024	2023
At 1.4.23	53,183	56,939
Income	41,078	38,068
Expenditure	(36,656)	(41,824)
Transfer between funds	(430)	-
	57,175	53,183

Faversham Umbrella

Notes to the Financial Statements (continued)

Year ended 31 March 2024

13. Analysis of charitable funds (continued)

Restricted funds

	At 1.4.23	Income	Expendi ture	Tran sfer	At 31.3.24
	£		£	£	£
Building	350,000	-	-	-	350,000
Kent Community Foundation	1,408	3,000	(911)	-	3,497
Faversham town council	4,000	-	(4,250)	250	-
Queenborough Fisheries		-		-	
Trust	6,000		(3,196)		2,804
Edward Vincent	669	-	(669)		-
Bensted Charities	-	437	(616)	180	-
Lottery Community Fund	-	14,937	(7,469)	-	7,469
FCC Communities		50,326	(50,326)	-	
COL Lottery Fund		34,963	(34,963)		
Womens Institute		225	(225)	-	-
Swale Council	-	7,000	(4,287)	-	2,713
	<u>362,077</u>	<u>110,888</u>	<u>106,912</u>	<u>430</u>	<u>366,483</u>

The purpose of restricted funds is as follows:

Building which shows the valuation of the property we own.
 Kent Community Foundation to fund staff and overheads
 Faversham Town Council to support Kitchen Project
 Fisheries Trust for enhancing our Woodwork room
 Edward Vincent to assist with website costs and support
 Bensted Charities to assist with training
 Lottery Community Fund to fund staff costs
 FCC Communities to fund kitchen refurbishment
 Cost of Living Lottery Fund to fund staff, utilities and infrastructure improvements
 Gunpowder WI to fund kid's lunch boxes
 Swale Council to fund infrastructure improvements

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	-	350,000	350,000
Current assets	71,859	16,483	88,342
Creditors less than 1 year	(14,684)	-	(14,684)
Net assets	<u>57,175</u>	<u>366,483</u>	<u>423,658</u>

15. Related Party Transactions

No related party transactions took place during the year or previous period