

Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2023

Staffing

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At the earlier part of the year our Kitchen Supervisor left the organisation. We are pleased to report that the position has been filled on a job share basis by Toni Love and Lyn Hopwood. Both Toni and Lyn have volunteered within Umbrella for many years and we consider it a very positive endorsement of our volunteer group that we have been able to recruit for this pivotal position from within their numbers. The Café Supervisor is a critical role for us as the first point of contact for centre visitors.

Volunteers

Our volunteer group are and continue to be the lifeblood of our organisation, without whom we would be unable to function. We currently have 14 centre volunteers and 9 volunteer group activity leaders registered with us. All centre-based volunteers are DBS checked and have an induction in safeguarding and centre policies. Our Programme Manager is dedicated to the delivery of a training and development programme tailored to the identified needs of our volunteers.

We remain extremely grateful to our volunteers for their unwavering support over the past year and hope that we can continue to benefit from their generosity of time and spirit. We are always keen to hear from new individuals who would like to volunteer with us.

Funders and Supporters

Faversham Umbrella receives no statutory funding and is wholly reliant on the generosity of our funders and supporters. In 2022/23 we have successfully raised grant funding from the following organisations:

- Bensted Charities
- CO-OP
- Faversham Town Council
- Kent Community Foundation
- The National Lottery Community Fund
- Queensberry Fisheries

In addition to these “corporate funders,” we have a number of individual donors and fundraisers who give generously of the time and money to support our work. In addition, we continue to make a modest amount of income through renting space to organisations aligned to our ethos (the majority of who are themselves charities) and our Café, which is run on a not-for-profit basis.

Faversham Umbrella only exists as a going concern due to the generosity of those that provide us with grant funding and donations. We are extremely grateful for their support as we'll as the ongoing support of grant funding bodies and individuals who have supported us previously and whose support is ongoing.

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Trustees' Annual Report

Year ended 31 March 2023

Reserves policy

The purpose of the Reserves are firstly to operate as a working balance to help manage the impact of uneven cash flows and secondly, to provide a contingency to cushion the impact of emerging or unforeseen events or genuine emergencies. In general, a robust level of reserve should be maintained and take account of operational and financial issues facing Faversham Umbrella. A well-run charity with a prudent approach to setting its budget will each year consider its' reserves. In assessing the level of Faversham Umbrella reserves, account has been taken of the risks facing the Charity, in terms of any known significant expenditure requirements and contingency for any unforeseen expenditure requirements.

A period of 9 months reserves has been agreed with a preference for 12 months as the Charity grows. £12k cash flow and £25k general reserve risks = £37k. Year ended March 2023 sees us with £415,260 (2022 £424,080) funds, £362,077 (2022 £367,141) of which is restricted leaving £53,183 (2022 £56,939) unrestricted.

Investment policy

This policy will be re-considered by the trustees as the funds grow. At this point in time we are not in a position to invest.


Plans for future periods

The coming year will be one of continued work to provide support to the vulnerable and marginalised, a section of our community that had unfortunately grown in number during the pandemic and is likely to continue to grow with the looming cost of living crisis. The Trustees have every confidence in the dedication and competence of our Management Team and volunteers and we thank them, our funders, and supporters for their continued engagement.

Additionally, the trustees expect to evolve and expand the activities provided within the Centre over the coming years. Alterations to the building to make it more fit for purpose have been initiated, specifically with the upgrade of our Kitchen Facilities, planned for summer 2023. This has been made possible through a generous grant from the FCC Communities Foundation. We are in the process of developing a 5 year strategic plan to facilitate our further expansion. This will be reported in H2 2023.

Financial Review

The accounts are prepared on an accrual basis. The statement of accounts and financial activities are to be found on pages 6/7.



SAMUEL JOHN IRLWIN

Chair of Trustees

23rd June 2023

Faversham Umbrella

Independent Examiner's Report to the Trustees of Faversham Umbrella

Year ended 31 March 2023

Independent Examiner's Report to the Trustees of Faversham Umbrella

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

John Mulford
Institute of Chartered Accountants of Scotland
81 Ashford Road
Faversham
ME13 8XW

Date 2023

Faversham Umbrella

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022
	Note	£	£	£	£
Income					
Grants and donations	4	11,690	36,395	48,085	26,559
Fund raising		2,091	—	2,091	1,681
Investment income	5	675	-	675	16
Other income	6	<u>23,612</u>	<u>-</u>	<u>23,612</u>	<u>12,169</u>
Total income		<u>38,068</u>	<u>36,395</u>	<u>74,463</u>	<u>40,425</u>
Expenditure					
Expenditure on raising funds:					
Fund raising		314	-	314	192
Expenditure on charitable activities	7	<u>41,510</u>	<u>41,459</u>	<u>82,969</u>	<u>44,140</u>
Total expenditure		<u>41,824</u>	<u>41,459</u>	<u>83,283</u>	<u>44,332</u>
Net (expenditure)/income and net movement in funds		(3,756)	(5,064)	(8,820)	(3,907)
Transfer between funds		-	-	-	-
Total funds brought forward		<u>56,939</u>	<u>367,141</u>	<u>424,080</u>	<u>427,987</u>
Total funds carried forward		<u>53,183</u>	<u>362,077</u>	<u>415,260</u>	<u>424,080</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

FAVERSHAM UMBRELLA

Registered charity No. 1180736



Annual Report & Accounts
YEAR ENDED 31st March 2023

Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2023

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Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023

Reference and administrative details

Registered charity name	Faversham Umbrella
Charity registration number	1180736
Principal office and registered Office	Court Street, Faversham ME13 7AT

The Trustees

John Irwin - Chairperson

Hilary Adams – Treasurer

Mary Chippendale – Secretary

James Matthews

Lisa Nissen

Louise Bareham

Independent Examiner

J Mulford
81 Ashford Road
Faversham
ME13 8XW

Structure, governance and management

Faversham Umbrella is an 'Association' Charitable Incorporated Organisation (CIO), which allows registered Friends of the Charity to vote on certain policy matters.

The Board of Trustees consists of an effective mix of six professional and lay members with experience of relevance to the overall needs of the Charity. The day-to-day management of the Charity is delegated to the management team. External advice is sought from various agencies to ensure up to date methodologies are employed.

The Chair of Trustees reviews the board every year with the aim of identifying training needs and the board's general effectiveness.

Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2023

Risk Management

During the year the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate.

Objectives and activities

Faversham Umbrella is a community organisation that supports and enhances the mental health and emotional wellbeing of all vulnerable people in Faversham and the wider area. We aim to provide support for all in need in a safe and non-judgmental environment. We provide, education, recreation, companionship, and support.

Public benefit

The trustees have had due regard to the Commission's guidance on public benefit, known as 'the public benefit statement' as shown by the activities of the charity throughout the year.

Activities

Over the past 12 months, we have continued to work collaboratively with a diverse range of partners and volunteers to offer a wide variety of activities. From April 2022 to March 2023 we had 1484 separate attendances at our activities (out of 2663 separate visits to the Centre including those using the Café). Below a snapshot of a typical week in summer.

FAVERSHAM umbrella			
SUMMER TIMETABLE June 6th - July 21st 2023			
Please note: activities run term time only Activities are free. We welcome donations.			
Tuesday	Wednesday	Friday	Monthly
Table Tennis with Theresa 10:30-11:30 Loft Room	Club Digital with Adrian 10:00-12:00 Computer Room	Coffee Morning 10:00-12:00 Café [accessible]	First Tuesday of every month Gardening with Rich 10:00-11:30 [accessible]
Yoga with Emma 12:00-13:00 Loft Room	Crafts 10:00-12:00 Café [accessible]	Singing 11:30-12:30 Computer Room	Second Tuesday of every month Bingo with Mark 14:00-15:00 - Café [accessible]
Fighting Fitness with Andy 13:00-14:00 Loft Room	French Group with Cecile 11:00-12:30 Art Room	Sewing with Jos 13:00-15:00 Computer Room	First Friday of every month Sound Journey with Andrada 12:00-13:30 - Loft Room
	English as a Second Language with Martin 13:00-15:00 Art Room		Second Friday of every month Parent Peer Support Group with Annie 10:00-11:00 - Computer Room

<https://favershamumbrella.org/weekly-activities/>

All activities and events offered at, and hosted by, Faversham Umbrella are free for participants. These sessions are delivered by volunteers. We thank them for their enthusiasm, skills and time.

We continue to seek and leverage opportunities to work with other local organisations committed to community support and development. Faversham Umbrella is a founding member of the Faversham Charity Networking Group, and our Centre Manager has assumed a leadership role within this group. We believe that the Faversham's third sector organisations are stronger together and we look forward to continued co-operation for the benefit of those we serve.

Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2023

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Date 2023

Faversham Umbrella

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Year ended 31 March 2023

			2023		2022
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The statement of financial activities includes all gains and losses recognised in the year.
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The notes on pages 8 to 15 form part of these financial statements.

Faversham Umbrella

Statement of Financial Position

31 March 2023

		2023	2022
		£	£
Fixed assets			
Tangible fixed assets	11	350,000	350,000
Current assets			
Debtors	12	730	858
Cash at bank and in hand		66,734	74,052
		<u>-</u>	<u>-</u>
		67,464	74,910
Creditors: amounts falling due within one year		<u>2,204</u>	<u>830</u>
		-	-
Net current assets		<u>65,260</u>	<u>74,080</u>
		-	-
Total assets less current liabilities		<u>415,260</u>	<u>424,080</u>
		<u>==</u>	<u>==</u>
Funds of the charity			
Restricted funds		362,077	367,141
Unrestricted funds		53,183	56,939
		<u>-</u>	<u>-</u>
Total charity funds	13	<u>415,260</u>	<u>424,080</u>
		<u>==</u>	<u>==</u>

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by

.....
J Irwin – Chair of Trustees

23 June 2023

The notes on pages 8 to 15 form part of these financial statements.

Faversham Umbrella

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a charitable incorporated organisation registered in England and Wales. The address of the registered office is 17 Tanners Street, Faversham, ME13 7JP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- ☐ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ☐ legacy income is recognised when receipt is probable and entitlement is established.
- ☐ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- ☐ income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- ☐ expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- ☐ expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- ☐ other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	0% straight line
Equipment	-	100% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Grants and donations

	Unrestricted Funds	Restricted funds	Total Funds 2023	2022
	£	£	£	£
Kent Community Foundation	-	7,000	7,000	2,000
Faversham Town Council	-	4,000	4,000	5,000
Swale Council	-	-	-	11,000
Groundwork UK	-	-	-	1,125
Fisheries Trust	-	6,000	6,000	-
Bensted Charities	-	1,033	1,033	-
Faversham Community Networking Group	2,140	7,362	9,502	-
Lottery Community Fund	-	11,000	11,000	5,500
Coop	2,256	-	2,256	-
Donations	7,294	-	7,294	1,934
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	11,690	36,395	48,085	26,559
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5. Investment income

	Unrestricted Funds	Total Funds 2023	2022
	£	£	£
Bank interest	675	675	16
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Other income

	Unrestricted Funds	Total Funds 2023	2022
	£	£	£
Room hire	11,906	11,906	7,417
Cafe	7,412	7,412	4,003
Miscellaneous	4,294	4,294	749
	<u>-----</u>	<u>-----</u>	<u>-----</u>
	23,612	23,612	12,169
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Total Resources Expended

	Basis of Allocation	Charitable Activities	Governance	2023 Total	2022
Direct costs					
Staff costs	Direct	50,871	-	50,871	28,874
Insurance	Direct	1,975	-	1,975	1,823
Utilities		5,592	-	5,592	1,800
Building maintenance	Direct	2,740	-	2,740	5,746
Networking grants	Direct	7,362	-	7,362	-
Client support	Direct	1,272	-	1,272	1,235
Cafe	Direct	2,926	-	2,926	1,633
Support costs allocated					
Comms, stationery & travel	Usage	672	-	672	1,079
Other costs	Trans	5,582	-	5,582	1,122
HR services	Usage	3,977	-	3,977	-
Depreciation	Usage	-	-	-	828
Total resources expended					44,140
		82,969	-	82,969	

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	-	828

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Staff costs

The total staff costs and employee benefits for the reporting year are analysed as follows:

	2023	2022
Wages and salaries	47,059	28,124
Social security costs	2,122	750
Pension costs	1,690	-
	<u>50,871</u>	<u>28,874</u>

The average head count of employees during the year was 3. The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Centre staff	2	1
	<u>2</u>	<u>1</u>

No employee received employee benefits of more than £60,000 (2022 nil) during the Year.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £nil.

10. Trustee remuneration and expenses

No trustees received any remuneration during the year (2022 nil). No expenses were reimbursed to trustees during the year (2022 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or previous period.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
Brought forward	350,000	2,711	352,711
Additions	-	-	-
At 31 March 2023	350,000	2,711	352,711
Depreciation			
Brought forward	-	2,711	2,711
Charge for year	-	-	-
At 31 March 2023	-	2,711	2,711
Net written down value			
At 31 March 2023	350,000	-	350,000
At 31 March 2022	350,000	-	350,000

12. Debtors

	2023	2022
	£	£
Other debtors	730	858
	730	858

13 Analysis of charitable funds

Unrestricted funds	2023	2022
General funds		
At 1.4.22	56,939	54,549
Income	38,068	16,925
Expenditure	(41,824)	(14,535)
Transfer between funds	-	-
	53,183	56,939

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1.4.22	Income	Expenditure	At 31.3.23
	£		£	£
Building	350,000	-	-	350,000
Kent Community Foundation	-	7,000	(5,592)	1,408
Faversham town council	4,280	4,000	(4,280)	4,000
Queenborough Fisheries Trust	4,002	6,000	(4,002)	6,000
Edward Vincent	2,860	-	(2,191)	669
Bensted Charities	499	1,033	(1,532)	-
Lottery Fund	5,500	11,000	(16,500)	-
Faversham Networking Group	-	7,362	(7,362)	-
	-----	-----	-----	-----
	367,141	36,395	41,459	362,077
	=====	=====	=====	=====

The purpose of restricted funds is as follows:

Building which shows the valuation of the property we own.
 Kent Community Foundation to assist with loss of income re covid
 Faversham Town council to fund Youth project
 Fisheries Trust for Food in Crisis Project
 Edward Vincent to assist with website costs and support
 Bensted Charities to assist with training
 Lottery Fund to cover ongoing expenses
 Faversham Networking Group is the funding we receive as lead and pass onto other groups

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	-	350,000	350,000
Current assets	55,387	12,077	67,464
Creditors less than 1 year	(2,204)	-	(2,204)
	-----	-----	-----
	-	-	-
Net assets	53,183	362,077	415,260
	=====	=====	=====
	==	==	==

15. Related Party Transactions

No related party transactions took place during the year or previous period

Faversham Umbrella

Independent Examiner's Report to the Trustees of Faversham Umbrella

Year ended 31 March 2023

Independent Examiner's Report to the Trustees of Faversham Umbrella

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



John Mulford
Institute of Chartered Accountants of Scotland
81 Ashford Road
Faversham
ME13 8XW

Date 7th July 2023
