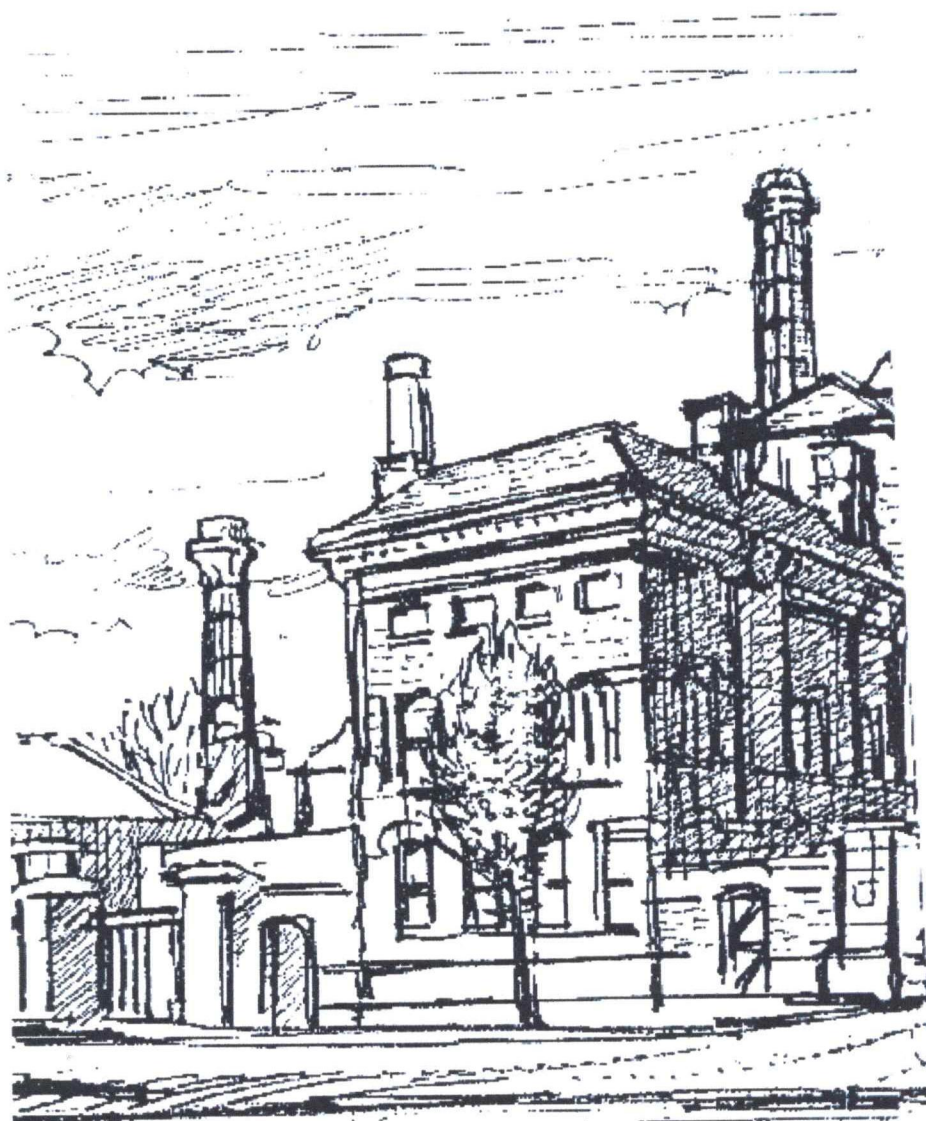


FAVERSHAM UMBRELLA

Registered charity No. 1180736



Annual Report & Accounts
YEAR ENDED 31st March 2021

Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2021

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Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021

Reference and administrative details

Registered charity name	Faversham Umbrella
Charity registration number	1180736
Principal office and registered office	Umbrella Building, Court Street, Faversham ME13 7AT

The Trustees

Miranda Ford – Chairperson
Hilary Adams – Treasurer
Mary Chippendale – Secretary
Shiel Campbell – resigned 1.12.20
Barbara Heller – resigned 2.3.21
Mark Hinton
James Matthews
John Irwin – appointed 1.12.20

Independent Examiner

J Mulford
81 Ashford Road
Faversham
ME13 8XW

Structure, governance and management

Faversham Umbrella is an 'Association' Charitable Incorporated Organisation (CIO), which allows registered Friends of the Charity to vote on certain policy matters e.g. election to the Board of Trustees.

The Board of Trustees consists of a mix of professional and experienced lay members relating to the overall needs of the Charity. The day to day management of the Charity is delegated to the senior management team. External advice is sought from various agencies to ensure up to date methodology and information.

The Chair of Trustees reviews the board every year with the aim of identifying training needs and the board's general effectiveness.

Trustee Board

The trustee board named above is an effective mix of six members.
The process for recruiting trustees is to identify skills gaps on the board at anyone time, then further to advertise or accept word of mouth introductions. This is followed by interview with the Chairperson and attendance at board meeting to meet other trustees. This may or may not culminate in appointment.

Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2021

Risk Management

During the year the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate.

Objectives and activities

Faversham Umbrella is a Community organisation that supports and enhances the mental health and emotional wellbeing of all vulnerable people of Faversham and the wider area of Kent. We aim to provide support for all in need in a safe and non judgemental environment. We provide, education, recreation, companionship and support.

Achievements and Performance

2020-2021 was a remarkable year for Faversham Umbrella as well as our society at large. Due to the public health restrictions the Centre physically was closed for much of the year although our mission of supporting the vulnerable within our community continued in a different format.

Phone Service and Support

We introduced a phone service to support our existing clients as well as advertising our phone service on our social media pages and on our banners outside the centre to encourage anyone who felt isolated, or knew anyone who felt isolated, to get in touch with us. Our Deputy Manager conducted weekly calls, a check in to provide a friendly voice and listening ear as well as co-ordinating services such as food and medication delivery with other volunteers. This service was offered to over 40 vulnerable clients over the period of lockdown. In addition to direct support we provided signposting to a comprehensive list of supporting services, compiled through contact with local professional and voluntary service providers including the local council. This signposting was additionally offered through our social media pages to our followers online.

Social Media Outreach and on line activities

Our social media presence increased significantly over lockdown. Our Deputy Manager wrote weekly blogs which included suggestions for home based activities, articles on physical and wellbeing. Our social media accounts were updated daily with inspirational photos or quotations to provide support and encouragement. Weekly quizzes were uploaded onto our social media pages. Followers enthusiastically posted responses to our blogs, quizzes and posts. We particularly enjoyed those who shared photos of their lockdown accomplishments. For Mental Health Awareness week a video was produced by our Deputy Manager to bring our staff and volunteers together. The video was a great success and was shared by many other local organisations, including the Samaritans. You can find the video here: <https://www.facebook.com/551156608278504/videos/545199676390776>

One volunteer organised live online Quiz series. These were a great success, enjoyed by all who attended from a wide geography beyond Faversham.

A special thank you to our social media lead and all our volunteers for their creativity and hard work.

Faversham Umbrella

Trustees' Annual Report

Year ended 31 March 2021

Achievements and Performance (cont.)

Home Craft and Activity Packs

Our Centre Manager organised and delivered fortnightly craft and activity packs to clients who wished to receive them. The packs included sudoku puzzles, crosswords, mindful colouring pages, sewing, cross stitch, painting and other homecraft activities. Over the course of the year, we sent out over 600 packs throughout the Swale and Canterbury districts.

In September and October 2020, when lockdown was eased momentarily, we re-opened the centre for booked sessions. Clients were invited for 'coffee mornings' on a rota basis to allow for social distancing. These provided a great opportunity to socialise over a hot drink. For many this was their first face to face social interaction since late March. Unfortunately, we had to close the centre doors again in late October due to the 2nd lockdown. At this point the phone service and craft packs resumed. At Christmas we organised special gift boxes and a letter to over 70 individuals. Thanks to Tesco, Morrisons and Shepherd Neame for their donations.

On 17th May 2021 we once again re-opened the Faversham Umbrella Centre. We have resumed Covid safe coffee mornings and our clients and returning volunteers are thoroughly enjoying the sessions. Some of our visitors have developed friendships through the sessions with plans to meet outside of Faversham Umbrella, a true success!

The coming year will be one of continued reopening and rebuilding. The Trustees and Management Team are extremely grateful to our volunteers unwavering support and of course our clients for their resilience through a challenging time. A thank you to our members, funders and supporters for their continued support.

Financial Review

The accounts are prepared on an accrual basis. The statement of accounts and financial activities are to be found on pages 6/7.

Reserves policy

The purpose of the Reserves are firstly to operate as a working balance to help manage the impact of uneven cash flows and secondly, to provide a contingency to cushion the impact of emerging or unforeseen events or genuine emergencies. In general, a robust level of reserve should be maintained and take account of operational and financial issues facing Faversham Umbrella. A well-run charity with a prudent approach to setting its budget will each year consider its' reserves.

In assessing the level of Faversham Umbrella reserves, account has been taken of the risks facing the Charity, in terms of any known significant expenditure requirements and contingency for any unforeseen expenditure requirements.

A period of 9 months reserves has been agreed with a preference for 12 months as the Charity grows. £12k cash flow and £25k general reserve risks = £37k. Year ended March 2021 sees us with £427,987 (2020 412,000) funds £373,438 (2020 £361,504) of which is restricted leaving £54,549 (2020 £50,496) unrestricted.

Investment policy

This policy will be re-considered by the trustees as the funds grow. At this point in time we are in no position to invest.

Public benefit

The trustees have had due regard to the Commission's guidance on public benefit, known as 'the public benefit statement' as shown by the activities of the charity even during the period of Covid throughout the year.

Plans for future periods

The trustees expect to evolve and expand the activities provided, by working together with the clients, to provide a greater range of support, recreation, education and companionship. Major alterations to the building to make it more fit for purpose are intended.



M Ford
Chair of Trustees

Date 29/06/2021

Faversham Umbrella

Independent Examiner's Report to the Trustees of Faversham Umbrella

Year ended 31 March 2021

Independent Examiner's Report to the Trustees of Faversham Umbrella

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2021 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and Fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



John Mulford C.A.
Institute of Chartered Accountants of Scotland
81 Ashford Road
Faversham
ME13 8XW

Date 7th July 2021

Faversham Umbrella

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		Period ended
		Unrestricted	Restricted	Total funds	31.3.20
	Note	funds	funds		
		£	£	£	£
Income					
Grants and donations	4	25,790	25,799	51,589	65,776
Fund raising		370	–	370	1,536
Investment income	5	45	–	45	243
Other income	6	<u>1,852</u>	<u>–</u>	<u>1,852</u>	<u>17,520</u>
Total income		<u>28,057</u>	<u>25,799</u>	<u>53,856</u>	<u>85,075</u>
Expenditure					
Expenditure on raising funds:					
Fund raising		–	–	–	1,099
Expenditure on charitable activities	7	<u>23,412</u>	<u>14,457</u>	<u>37,869</u>	<u>43,361</u>
Total expenditure		<u>23,412</u>	<u>14,457</u>	<u>37,869</u>	<u>44,460</u>
Net (expenditure)/income and net movement in funds		4,645	11,342	15,987	40,615
Transfer between funds		(592)	592	–	–
Total funds brought forward		<u>50,496</u>	<u>361,504</u>	<u>412,000</u>	<u>371,385</u>
Total funds carried forward		<u>54,549</u>	<u>373,438</u>	<u>427,987</u>	<u>412,000</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Faversham Umbrella

Statement of Financial Position

31 March 2021

	2021	2020
	£	£
Fixed assets		
Tangible fixed assets	11 350,000	350,000
Current assets		
Debtors	12 596	559
Cash at bank and in hand	77,391	61,441
	77,987	62,000
Creditors: amounts falling due within one year	-	-
Net current assets	77,987	62,000
Total assets less current liabilities	427,987	412,000
Funds of the charity		
Restricted funds	373,438	361,504
Unrestricted funds	54,549	50,496
Total charity funds	13 427,987	412,000

The financial statements were approved and authorised for issue by the Board of Trustees on and signed on its behalf by



M Ford – Chair of Trustees

The notes on pages 8 to 16 form part of these financial statements.

Faversham Umbrella

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a charitable incorporated organisation registered in England and Wales. The address of the registered office is Umbrella Building, Court Street, Faversham, ME13 7AT

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity constitutes a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the exemption of including a cash flow statement.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- ☐ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ☐ legacy income is recognised when receipt is probable and entitlement is established.
- ☐ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- ☐ income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- ☐ expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- ☐ expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- ☐ other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 0% straight line
Equipment	- 100% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Grants and donations

	Unrestricted Funds	Restricted funds	Total Funds 2021	2020
	£	£	£	£
Kent Community Foundation	-	3,000	3,000	15,000
Faversham Town Council	-	100	100	6,821
Henry Oldfield Trust	-	-	-	5,000
Swale Council	21,021	-	21,021	1,000
Queenborough Fisheries Trust	-	-	-	5,000
Edward Vision	-	5,000	5,000	5,000
Colyer Ferguson	-	3,000	3,000	6,000
Bensted Charities	-	1,050	1,050	481
Tesco – bags of help	-	500	500	-
Swale Members	-	650	650	-
Lottery Community Fund	-	9,999	9,999	-
Allen Lane	-	2,500	2,500	-
Friends	-	-	-	200
Donations	4,769	-	4,769	21,274
	<u>25,790</u>	<u>25,799</u>	<u>51,589</u>	<u>65,776</u>

5. Investment income

	Unrestricted Funds	Total Funds 2021	2020
	£	£	£
Bank interest	<u>45</u>	<u>45</u>	<u>243</u>

6. Other income

	Unrestricted Funds	Total Funds 2021	2020
	£	£	£
Room hire	130	130	6,274
Tenancy	1,200	1,200	3,250
Cafe	-	-	7,920
Miscellaneous	522	522	76
	<u>1,852</u>	<u>1,852</u>	<u>17,520</u>

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Total Resources Expended

	Basis of Allocation	Charitable Activities	Governance	2021 Total	2020
Direct costs					
Staff costs	Direct	22,783	-	22,783	19,915
Insurance	Direct	1,750	-	1,750	3,525
Utilities		1,990	-	1,990	4,896
Building maintenance	Direct	6,462	-	6,462	7,460
Client support	Direct	2,613	-	2,613	-
Cafe	Direct	-	-	-	2,403
Support costs allocated					
Comms, stationery & travel	Usage	1,551	-	1,551	1,951
Other costs	Trans	720	-	720	1,328
Depreciation	Usage	-	-	-	1,883
Total resources expended		37,869	-	37,869	43,361

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	-	1,883

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Staff costs

The total staff costs and employee benefits for the reporting year are analysed as follows:

	2021	2020
Wages and salaries	22,095	19,915
Social security costs	688	-
Pension costs	-	-
	<u>22,783</u>	<u>19,915</u>

The average head count of employees during the year was 3. The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Centre staff	1	1
	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 (2020 nil) during the Year.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £nil.

10. Trustee remuneration and expenses

No trustees received any remuneration during the year (2020 nil). No expenses were reimbursed to trustees during the year (2020 nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or previous period.

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
Brought forward	350,000	1,883	351,883
Depreciation			
Brought forward		1,883	1,883
At 31 March 2021	-	1,883	1,883
Net written down value At 31 March 2021	350,000	-	350,000
Net written down value At 31 March 2020	350,000	-	350,000

12. Debtors

	2021	2020
	£	£
Other debtors	596	559
	<u>596</u>	<u>559</u>

13 Analysis of charitable funds

Unrestricted funds	2021	2020
General funds		
At 1.4.20	50,496	-
Income	28,057	53,156
Expenditure	(23,412)	(24,045)
Transfer between funds	(592)	21,385
	<u>54,549</u>	<u>50,496</u>

Faversham Umbrella

Notes to the Financial Statements (continued)

Year ended 31 March 2021

13. Analysis of charitable funds (continued)

Restricted funds	At 1.4.20	Income	Expenditure	Transfer	At 31.3.21
	£		£	£	£
Building	350,000	-	-	-	350,000
Swale council	295	-	(338)	43	-
Kent Community Foundation		3,000	(3,549)	549	-
Faversham town council	414	5,000	(501)	-	4,913
Colyer Ferguson	728	3,000	(1,812)	-	1,916
Queenborough					
Fisheries Trust	5,000	-	-	-	5,000
Edward Vision	4,950	-	(1,052)	-	3,898
Bensted Charities	-	1,050	(50)	-	1,000
Faversham town council		100	(100)	-	-
Tescos – Bags of help		500	(500)	-	-
Swale Members Grant		650	(650)	-	-
Lottery Community Fund		9,999	(5,905)	-	4,094
Allen Lane		2,500	-	-	2,500
Miscellaneous	117	-	-	-	117
	<u>361,504</u>	<u>25,799</u>	<u>(14,457)</u>	<u>592</u>	<u>373,438</u>

The purpose of restricted funds is as follows:

Building which shows the valuation of the property we own.
 Swale Council for a festive art project.
 Kent Community Foundation to assist with loss of income re covid
 Faversham Town Council to assist with loss of income re covid
 Colyer Ferguson to assist with wages
 Fisheries Trust for Food in Crisis Project
 Edward Vision to assist with website costs and support
 Bensted Charities to assist with training
 Faversham Town council to assist with overheads
 Tescos to help with covid expenses
 Swale Members to cover loss of income re covid
 Lottery Community Fund to cover loss of income re covid
 Allen Lane to cover wages
 Miscellaneous for building improvements

Faversham Umbrella

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	-	350,000	350,000
Current assets	54,549	23,438	77,987
Creditors less than 1 year	-	-	-
Net assets	54,549	373,438	427,987

15. Related Party Transactions

No related party transactions took place during the year or previous period