



Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	January	2023		31	December	2023

Section A Reference and administration details

Charity name

WISDOM OF FAITH MINISTRIES

Other names charity is known by

Registered charity number (if any)

1180735

Charity's principal address

122 PROSPECT ROAD

HARROGATE, NORTH YORKSHIRE

Postcode

HG2 7NX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrea Onduku	Chair		
2	John Edwards			
3	Olayemi Adelekan			
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Constitution
How the charity is constituted (eg. trust, association, company)	CIO Foundational Model
Trustee selection methods (eg. appointed by, elected by)	Appointed by Existing Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Appointed by Existing Trustees

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We run training, conferences, seminars, community outreach programme and Bible study workshops for adult males and females.

We offered help and assistance to other charities who share similar objectives.

We are working towards having our own property for our training and community outreach programme.

We also aim to increase our impact and supporters of our Charity in the coming months and years, in order to enhance our beneficiaries' mental and spiritual wellbeing. As well as inspire them to engage in any relevant community activities that promote stronger community.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Summary of the main activities/achievements in 2023

We are getting better in running some of our meeting, and training, and coaching through Online media.

Over 170 women across Yorkshire & Northwest of England attended our Ladies events in May, July and October 2023.

And over 50 men across Yorkshire & Northwest of England attended our men's events in July and September 2023.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity is working toward setting aside unrestricted funds equivalent to 3 months of the CIO annual expenditures. The trustees think that such level of reserves would ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Details of any funds materially in deficit

We have no deficit or savings at present but working toward having savings to deal with emergencies and any potential income drop in the future.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Offerings and donations from those who attend our charity events and training are our major source of income, plus gift aid claims.

We hope to apply for grants, and/or make funding applications, and carry out some fundraising activities in the future.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Andrea Onduku	

Position (eg Secretary, Chair, etc)

The Chair	
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Date

16 October 2024

WISDOM OF FAITH MINISTRIES, 1180735

TRUSTEES REPORT AND ACCOUNTS

For the Year Ended 31 December 2023

Trustees Report and Accounts

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WISDOM OF FAITH MINISTRIES 1180735

Legal and Administrative Information

TRUSTEES	Andrea Onduku John Edwards Olayemi Adelekan
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Secretary	Susan Capel
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Charity Number	1180735
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Registered Office	122 Prospect Road Harrogate North Yorkshire HG2 7NX
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Trustees Report

For the Year Ended 31 December 2023

The trustees present their report and accounts for the Year Ended 31 December 2023

The accounts have been prepared in accordance with the guidance provided by the Charity Commission relating to the Receipts and Payments Accounts and comply with the Charity's governing documents.

Structure governance and management:

The Charity operates as CIO and the principal activity continues to be running of events, conferences, seminars and training for the public benefits for adult men and women who wish to find and fulfil their inherent life purpose.

The trustees served during the year were:

Andrea Onduku
John Edwards
Olayemi Adelekan

The trustees are also members of the Charity's management committee and are elected/re-elected at an annual meeting in accordance with the Charity's governing documents.

Organisational Structure:

The Charity's management committee meets at regular intervals and is responsible for the strategic direction and policy of the Charity.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial Review:

The Charity is considering a policy where unrestricted funds should be designated for a specific use, and be maintained at a level equivalent to three months expenditures of the Charity. The trustees think that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue to run the Charity's current activities while consideration is given to ways in which additional funds may be raised.

On behalf of the board of trustees

Andrea Onduku
Trustee/Chair

Dated: Wednesday, 16 October 2024

Statement of Financial Activities including Receipts and Payments Account

Year Ended 31 December 2023

	<u>2023</u>	<u>2022</u>
Receipts:		
Offerings & Donations	6235.41	5299.38
FFPP Tuition Receipts		1400.00
Rent Donations		4290.85
Total Receipts	<u>£6,235.41</u>	<u>£10,990.23</u>
Payments:		
Travel Expenses	353.18	1380.00
Ministry Expenses	1898.64	3281.64
Training Expenses	57.00	279.20
Administration costs	5217.70	5784.52
Professional Fee	268.60	261.67
Total Payments	<u>£7,795.12</u>	<u>£10,987.03</u>
Net Income (Loss)	<u>-£1,559.71</u>	<u>£3.20</u>
Add Opening Balance	£2,541.58	£3,266.21
Closing Balance Carried Forward	<u>£981.87</u>	<u>£3,269.41</u>

Balance Sheet

Year Ended 31 December 2023

	<u>2023</u>	<u>2022</u>
Current Assets:		
Bank and Cash Balances	£981.87	£3,266.21
Total Assets:	<u>£981.87</u>	<u>£3,266.21</u>
Current Liabilities:		
Creditcard and Bank Overdrafts	-	-
Unpaid Accounts fee	-	-
Total Net Assets:	<u>£981.87</u>	<u>£3,266.21</u>
Fund Balances		
Balance brought forward		
Add: Surplus of Receipts over Payments	£981.87	£3,266.21
Less: Excess of Payments over Receipts		
Balance Carried Forward	<u>£981.87</u>	<u>£3,266.21</u>

Notes to the Receipts and Payments Account

Year Ended 31 December 2023

	<u>£</u>	<u>2023</u>
Administration costs		
Advertising	193.67	
Stationery	394.19	
Computer expenses	415.86	
Office Rent	4,213.98	
		£5,217.70
Ministry Expenses		
Speaking Engagements	875.00	
Catering Expenses	723.64	
Local Charity	300.00	
		£1,898.64
Training and Education		
Training cost	57.00	
		£57.00
Professional fee		
Charity Indemnity Insurance	268.60	
		£268.60
Travelling expenses		
Travelling cost	353.18	
		£353.18
Total Payments for the Year		£ 7,795.12