

BETHEL EVANGELICAL CHURCH, HAVANT

**REPORT & ACCOUNTS
FOR YEAR END 1 APRIL 2024**

441 Dunsbury Way
Leigh Park, PO9 5BD
Tel. 023920176400
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email: admin@bethelleighpark.org.uk

LEGAL & ADMINISTRATIVE DETAILS

Charity name: Bethel Evangelical Church, Havant

Charity number: 1180734

Trustees:

Reverend Glen Paul Galbraith

Brad Galbraith

Roger White

Matthew James Morant (for 2023/24, resigned Nov 2024)

Jan Morant (for 2023/24, resigned Nov 2024)

Bankers

CAF Bank Ltd

REPORT OF THE TRUSTEES FOR YEAR ENDED 1 APRIL 2023

Objectives and Activities of the Charity

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Havant and the surrounding neighbourhood. Based at 441 Dunsbury Way, Havant. Such other charitable purposes as shall, in the opinion of the charity Trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for the recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life; provided that the advancement of such purposes must be undertaken in a manner that is consistent with the doctrinal distinctives and ethical statements as may be adopted and amended by the CIO from time to time.

Government

Any substantial policy and operating decisions of the charity are brought to the members of the church by the Trustees in order for a vote to take place. Otherwise the smaller day to day decisions rest with the Trustees.

The Board of Trustees are made up of the Elders, Deacons and church administrator. These positions are filled from within the membership and chosen by the voting members of the church.

Review of Activities

As well as our Sunday Service the church runs a number of other ministries. These include; Mums and Tots, Prayer meeting, Women's groups, children & youth clubs, Fitness and Wellness classes, Community Cupboard (food and home goods pantry) and an English as Second Language class amongst other activities. These run throughout the week in order to reach the surrounding neighborhood and to minister to our regular members.

Further reaching activities include giving financial support to church plant in Scotland and engaging in street evangelism in neighboring cities.

Financial Summary

The current cash balance across all funds is £14,995.57. Total income for the year was £32,471.52

The church has been engaged in an ongoing building project which has used up much of the church's liquid assets and this year. In order to complete the last few projects, the church needed to take out a loan. This loan is an interest free loan from a member of the church, with flexible repayment terms. In 2020, the church members and trustees voted to sell the church manse to fund the building project. Up until now, that hasn't been necessary, but this year, the sale of the manse was revisited and the church voted to proceed with the sale. The manse is currently for sale, but it has not yet been sold. When it is sold, it is the intention of the church to use the proceeds to clear any debt, secure the financial future of the church, and possibly, hire a full time paid elder to lead the church.

Liabilities

Monies owed to Glen Galbraith (Glen Galbraith has made payments to the church for the future purchase of church manse.)	£24790
Monies owed to Glen Galbraith in unpaid salary	£11757.99
Monies owed to TA Monk (interest free loan)	£30,000
Total Liabilities	£66,547.99

Assets

Bank Balance	£14,995.57
Property at 441 Dunsbury Way (church buildings)	value unknown
Property at 24 Blackdown Crescent (church manse)	value approx. £250,000
Total assets:	£264,995.57+

Approval

This report was approved by the Trustees at the Annual General Meeting held on 15 May, 2024 and signed on their behalf by:

Glen Galbraith

Bethel Evangelical Church CIO

Income and Expense Summary

1 April 2023 to 1 April 2024

General Fund

Previous Balance	-£	4,662.01
Income	£	21,453.94
Expenses	£	26,292.88
Building	£	2,889.99
Visiting speakers	£	200.00
Utilities	£	7,119.28
Office supplies	£	659.47
Other	£	3,377.02
Insurance	£	1,321.53
Evangelism and Outreach	£	2,288.41
Salaries	£	5,200.08
Children	£	3,237.10
Total Expense	£	26,292.88
Current Balance	-£	9,500.95

Missions Fund

Previous Balance	£	6,159.58
Income*	£	2,940.69
Expenses	£	1,772.30
Current Balance	£	7,327.97

*10% of all giving to the general fund is set aside for missions

Building Fund

Previous Balance	£	5,854.18
Income	£	-
Expenses	£	18,955.05
Current Balance	-£	13,100.87

Pastor's Fund

Previous Balance	-£	30,408.66
Income	£	6,455.00
Expenses	£	12,230.00
Current Balance	-£	36,183.66

Liabilities

Previous Balance	£	25,422.99
Pastor's Salary	£	4,625.00
Loan from GG (manse)	£	6,500.00
Loan for Building Works	£	30,000.00
	£	66,547.99

Projects Fund

Previous Balance	-£	471.89
Income	£	1,621.89
Expenses	£	1,244.91
Current Balance	-£	94.91

Total Across All Funds

Previous Balance	-£	23,528.80
Total Income	£	32,471.52
Total Expenses	£	60,495.14
Current Net Loss	-£	51,552.42
Liabilities	£	66,547.99
Funds Available	£	14,995.57

CAF Bank Account Balances 1 April

Cash Account	£14,966.85
Gold Account	£28.72
Total in accounts	£14,995.57

Balances Brought Forward in Pastor's Fund have been adjusted as per the following

Amendments	Income	Expense	Liability	Reason for Change
Year beginning 1 April 2021	-17800		£ 17,800.00	Loan from G Galbraith incorrectly recorded as income
Year beginning 1 April 2022	-490		£ 490.00	Loan from G Galbraith incorrectly recorded as income
Year beginning 1 April 2023		£ 7,132.99	£ 7,132.99	unpaid salary not listed as an expense
Total changes	-18290	7132.99	25422.99	

Independent Examiner's Statement

TO THE TRUSTEES AND MEMBERS OF BETHEL EVANGELICAL CHURCH, LEIGH PARK:

My examination included a review of the records kept by the church and a comparison of the accounts presented with these records.

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements to keeping accounting records, and to prepare accounts which accord with these records, and comply with the requirements of the Constitution have not been met, or
2. To which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

SIGNATURE



DATE

23 NOVEMBER 2024

NAME

JUANITA ANDERSON

ADDRESS

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HAWAII
PO9 5AZ