

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
GIL MISSION

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
30 Groveland Way  
New Malden  
Surrey  
KT3 5BT

## GIL MISSION

### Contents of the Financial Statements for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

## GIL MISSION

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims, and principal activities**

The objective and principal activity of the charity is the advancement of the Christian religion, for the public benefit, through faith-based activities, including congregations, cell groups, youth development, Day school, and other charitable activities.

### **Statement of Public benefit**

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on the public benefit published by the Charity Commission in exercising their powers or duties.

## **FINANCIAL REVIEW**

### **Financial Position and Reserves Policy**

Total income received for the year amounted to £8,757 (2023: £12,350), which is the total incoming resource.

Total expenditure amounted to £13,256 (2023: £15,016) that left net outgoing resources for the period of -£4,499 (2023: -£2,666-net outgoing).

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 16 November 2018.

### **Related parties**

The charity has considered the disclosure requirements of the SORP for the related party relationships. The charity has no related party connections with other organizations. The trustees consider that the members of the board and their close connections to the only related parties of the charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1180730

### **Principal address**

60 High Street  
New Malden  
Surrey  
KT3 4EZ

### **Trustees**

Ms E Choi  
Ms H Hwang  
Ms J Lee

### **Independent Examiner**

Byunghun Lee  
Lee & Capital Partners Ltd  
Chartered Certified Accountants  
30 Groveland Way  
New Malden  
Surrey  
KT3 5BT

GIL MISSION

Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'H Hwang', written in a cursive style.

Ms H Hwang - Trustee

Independent Examiner's Report to the Trustees of  
GIL MISSION

**Independent examiner's report to the trustees of GIL MISSION**

I report to the charity trustees on my examination of the accounts of GIL MISSION (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Byunghun Lee

Lee & Capital Partners Ltd  
Chartered Certified Accountants  
30 Groveland Way  
New Malden  
Surrey  
KT3 5BT

28 January 2026

## GIL MISSION

### Statement of Financial Activities for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		8,757	11,990
Other trading activities	2	-	360
<b>Total</b>		<u>8,757</u>	<u>12,350</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		<u>13,256</u>	<u>15,016</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,499)	(2,666)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		4,785	7,451
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>286</u></u>	<u><u>4,785</u></u>

The notes form part of these financial statements

## GIL MISSION

Balance Sheet  
31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	5	1,794	2,242
<b>CURRENT ASSETS</b>			
Cash at bank		231	3,893
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,739)	(1,350)
<b>NET CURRENT ASSETS</b>		<u>(1,508)</u>	<u>2,543</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		286	4,785
<b>NET ASSETS</b>		<u>286</u>	<u>4,785</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>286</u>	<u>4,785</u>
<b>TOTAL FUNDS</b>		<u>286</u>	<u>4,785</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:



J Lee - Trustee

## GIL MISSION

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery: 20% on reducing balance basis

Fixtures & fittings : 20% on reducing balance basis

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. OTHER TRADING ACTIVITIES**

	31.12.24	31.12.23
	£	£
Tuition fees	-	360
	<u>          </u>	<u>          </u>

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	11,990
Other trading activities	360
<b>Total</b>	<u>12,350</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	<u>15,016</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,666)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	7,451
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,785</u></u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>2,737</u>	<u>765</u>	<u>3,502</u>
<b>DEPRECIATION</b>			
At 1 January 2024	985	275	1,260
Charge for year	<u>350</u>	<u>98</u>	<u>448</u>
At 31 December 2024	<u>1,335</u>	<u>373</u>	<u>1,708</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>1,402</u>	<u>392</u>	<u>1,794</u>
At 31 December 2023	<u><u>1,752</u></u>	<u><u>490</u></u>	<u><u>2,242</u></u>

## GIL MISSION

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	1,739	1,350

### 7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	4,785	(4,499)	286
<b>TOTAL FUNDS</b>	4,785	(4,499)	286

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,757	(13,256)	(4,499)
<b>TOTAL FUNDS</b>	8,757	(13,256)	(4,499)

#### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	7,451	(2,666)	4,785
<b>TOTAL FUNDS</b>	7,451	(2,666)	4,785

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,350	(15,016)	(2,666)
<b>TOTAL FUNDS</b>	12,350	(15,016)	(2,666)

## GIL MISSION

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

### **7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	7,451	(7,165)	286
<b>TOTAL FUNDS</b>	<u>7,451</u>	<u>(7,165)</u>	<u>286</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,107	(28,272)	(7,165)
<b>TOTAL FUNDS</b>	<u>21,107</u>	<u>(28,272)</u>	<u>(7,165)</u>

### **8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

## GIL MISSION

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,757	11,990
<b>Other trading activities</b>		
Tuition fees	-	360
<b>Total incoming resources</b>	8,757	12,350
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	-	210
Rent, rates and water	10,710	10,800
Mission support	284	1,145
Education materials	757	743
Printing, post and stationery	326	633
Charitable event	-	250
Sundries	-	225
Travel	115	-
Entertainment	202	-
Plant and machinery	350	438
Fixtures and fittings	98	122
	12,842	14,566
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	24	-
<b>Governance costs</b>		
Accountancy and legal fees	390	450
<b>Total resources expended</b>	13,256	15,016
<b>Net expenditure</b>	(4,499)	(2,666)

This page does not form part of the statutory financial statements