

REGISTERED COMPANY NUMBER: CE015634 (England and Wales)
REGISTERED CHARITY NUMBER: 1180730

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Gil Mission

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Gil Mission

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for the Year Ended 31 December 2020

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Report of the Trustees

for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE1180730 (England and Wales)

Registered Charity number

1180730

Principal address

29A High Street
New Malden
Surrey
KT3 4BY

Trustees

| | |
|------------|---------|
| Ms E Choi | Trustee |
| Ms H Hwang | Trustee |
| Ms J Lee | Trustee |

Independent examiner

Byunghun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 16 November 2018.

Related parties

The charity has considered the disclosure requirements of the SORP for the related party relationships. The charity has no related party connections with other organizations. The trustees consider that the members of the board and their close connections to the only related parties of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims, and principal activities

The objective and principal activity of the charity is the advancement of the Christian religion, for the public benefit, through faith-based activities, including congregations, cell groups, youth development, Day school, and other charitable activities.

Statement of Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on the public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Financial Position and Reserves Policy

Total income received for the year amounted to £8,225 (2019: £23,073), which is the total incoming resource.

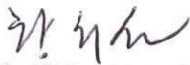
Total expenditure amounted to £6,912 (2019: £21,196) that left net incoming resources for the period of £1,313 (2019: £1,877)

The trustee applied and shall continue to apply accumulations of income to charitable causes after making such provision for all expenditure on trust.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Approved by order of the board of trustees on 27 October 2021 and signed on its behalf by:



Ms H Hwang- Trustee

Independent Examiner's Report to the Trustees of
Gil Mission

I report on the accounts for the year ended 31 December 2020, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Byunghun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Date: 27/10/2021

**Statement of Financial Activities
for the Year Ended 31 December 2020**

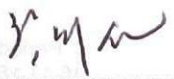
| | | Period 16.11.18 to 31.12.19 | |
|--|------------------------|--------------------------------------|-------------|
| | Year Ended 31.12.20 | Unrestricted fund | Total funds |
| | Notes | £ | £ |
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | | 4,100 | 17,436 |
| Activities for generating funds | 2 | 4,125 | 5,637 |
| Total incoming resources | | 8,225 | 23,073 |
| RESOURCES EXPENDED | | | |
| Charitable activities | | | |
| Charitable activities | | 2,130 | 7,812 |
| Governance costs | | 450 | 450 |
| Other resources expended | | 4,332 | 12,934 |
| Total resources expended | | 6,912 | 21,196 |
| NET INCOMING RESOURCES | | 1,313 | 1,877 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,877 | - |
| TOTAL FUNDS CARRIED FORWARD | | 3,190 | 1,877 |

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Balance Sheet
At 31 December 2020

| | | 31.12.20 | 31.12.19 |
|--|-------|-------------------|--------------|
| | | Unrestricted fund | Total funds |
| | Notes | £ | £ |
| CURRENT ASSETS | | | |
| Cash at bank | | 3,640 | 2,327 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (450) | (450) |
| NET CURRENT ASSETS | | <u>3,190</u> | <u>1,877</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>3,190</u> | <u>1,877</u> |
| NET ASSETS | | <u>3,190</u> | <u>1,877</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | 3,190 | 1,877 |
| TOTAL FUNDS | | <u>3,190</u> | <u>1,877</u> |

The financial statements were approved by the Board of Trustees on 27 October 2021 and were signed on its behalf by:


.....
Ms H Hwang -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

| | Year Ended 31.12.20 £ | Period 16.11.18 to 31.12.19 £ |
|---------------|-----------------------------|---|
| Tuition fees | 2,315 | 2,542 |
| Rental income | <u>1,810</u> | <u>3,095</u> |
| | <u>4,125</u> | <u>5,637</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. STAFF COSTS

| | Year Ended 31.12.20 £ | Period 16.11.18 to 31.12.19 £ |
|--------------------|-----------------------------|---|
| Wages and salaries | <u>990</u> | <u>587</u> |

The average monthly number of employees during the year was as follows:

| | Year Ended 31.12.20 | Period 16.11.18 to 31.12.19 |
|-------|------------------------|--------------------------------------|
| Staff | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.20 £ | 31.12.19 £ |
|-----------------|---------------|---------------|
| Other creditors | <u>450</u> | <u>450</u> |

6. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|----------------|-------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 1,877 | 1,313 | 3,190 |
| TOTAL FUNDS | <u>1,877</u> | <u>1,313</u> | <u>3,190</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 8,225 | (6,912) | 1,313 |
| TOTAL FUNDS | <u>8,225</u> | <u>(6,912)</u> | <u>1,313</u> |

Comparatives for movement in funds

| | Net movement in funds £ | At 31.12.19 £ |
|---------------------------|-------------------------------|------------------|
| Unrestricted Funds | | |
| General fund | 1,877 | 1,877 |
| TOTAL FUNDS | <u>1,877</u> | <u>1,877</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 23,073 | (21,196) | 1,877 |
| TOTAL FUNDS | <u>23,073</u> | <u>(21,196)</u> | <u>1,877</u> |

Gil Mission

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

| | Year Ended 31.12.20 £ | Period 16.11.18 to 31.12.19 £ |
|--|-----------------------------|---|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations | 4,100 | 17,436 |
| Activities for generating funds | | |
| Tuition fees | 2,315 | 2,542 |
| Rental income | <u>1,810</u> | <u>3,095</u> |
| | <u>4,125</u> | <u>5,637</u> |
| Total incoming resources | 8,225 | 23,073 |
| RESOURCES EXPENDED | | |
| Charitable activities | | |
| Wages | 990 | 587 |
| Mission support | - | 977 |
| Education materials | 1,090 | 4,977 |
| Charitable event | - | 1,037 |
| Sundries | <u>50</u> | <u>234</u> |
| | 2,130 | 7,812 |
| Governance costs | | |
| Accountancy | 450 | 450 |
| Support costs | | |
| Management | | |
| Rent & rates | 4,332 | 12,805 |
| Insurance | <u>-</u> | <u>129</u> |
| | <u>4,332</u> | <u>12,934</u> |
| Total resources expended | 6,912 | 21,196 |
| | <u> </u> | <u> </u> |
| Net income | <u><u>1,313</u></u> | <u><u>1,877</u></u> |