
FRIEND IN DEED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FRIEND IN DEED

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FRIEND IN DEED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees Faith Chmura (née Al-Egaily), Chair
Victoria Holt
Emma Frost

**Charity registered
number** 1180725

Principal office 12 Norwich Road
Cawston
Norwich
Norfolk
NR10 4EX

Accountants MA Partners LLP
Chartered Accountants
7 The Close
Norwich
Norfolk
NR1 4DJ

FRIEND IN DEED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of charity for the year 1 April 2022 to 31 March 2023.

During the year covered in the financial statements that follow, restrictions on visits (introduced as a result of the Coronavirus pandemic) were lifted. However, each care home, care group and local authority has different policies in place that require Friend in Deed to be very flexible in order to maintain a sustainable membership scheme for care homes and remote provision was necessary. Friend in Deed obtained project funding, established strategic relationships and received media coverage¹.

Friend in Deed provides social and recreational events involving the local community and the focus on intergenerational activity continues to be well received and understood. Friend in Deed resolves to continue to engage with and encourage friendships between people of all ages which is strengthened by seeing the positive impact on their lives.

The Trustees recognise the importance of volunteers. In addition to being central to the membership scheme Friend in Deed offers, volunteers also support events, administration, activity delivery and managing community projects.

¹ EDP, Evening News

Structure, governance and management

a. Constitution

Friend in Deed is a Charitable Incorporated Organisation (registration number 1180725), and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Objectives and activities

a. Policies and objectives

The objectives of the charity are defined in the Friend in Deed Constitution dated 12 November 2018.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of older people who are socially excluded and assisting them to integrate into society, by providing social and recreational facilities and events involving the local community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Friend in Deed depends on grants, donations, income generated from the monthly membership scheme and other fees to cover operating costs. In setting the level of fees, concessions and bursaries, the Trustees give careful consideration to the accessibility of programmes and facilities in relation to the objectives.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Friend in Deed activities include year round provision of engagement opportunities for people across East Anglia. The period was very successful with virtual events at 12 care homes and postal events at 22. Friend in Deed returned to working with older people in sheltered housing sites with one housing provider. Friend in Deed found innovative ways to engage with 260 older people in the period.

At the end of the year, 17 care homes were members of the scheme which provides regular events within each setting alongside remote provision as required. Membership provides regular interaction between the generations and has resulted in an improvement in the wellbeing of older people in care settings. The regular nature of membership income from care homes on this scheme is important for the sustainability of Friend in Deed. In order to remain inclusive, if care home management want to take part in the scheme but cannot afford to pay for membership, Friend in Deed seeks partial subsidy or full funding for membership to allow as many care homes to partake in the scheme as possible. Three of the membership care homes were in receipt of subsidy or had membership paid in full by grant funding or corporate sponsorship.

In addition to membership events, Friend in Deed organises music sessions that care homes book to suit the setting calendar and available resources. These sessions include activities around singing and movement and are also attended by younger people.

Friend in Deed worked with one university, 13 schools, one nursery and three child minder settings. on projects using written communication and video technology to increase impact and support the most isolated older people in care homes and children in schools, babies and toddlers.

In the activities outlined above², approximately 4,800 hours of engagement took place in the period.

Community and themed events usually held on notable dates of celebration were not permitted during the period. Friend in Deed hopes to resume this activity in the future.

Corporate sponsors and local not for profit organisations recognised the impact of isolation on care home residents and provided funding to purchase equipment to address the problem.

Many carers, families and friends of older people report that their loved ones look forward to communicating with the younger people and children. Many of the Friend in Deed supporters using platforms such as Just Giving are those who see the impact of our engagement activity most clearly; family members of residents or staff from the care homes. Supporters made personal donations or held funeral collections in the name of a relative who has passed away. The young people and their guardians greatly enjoy and gain confidence from the companionship and experience of the older people and attend regularly to help children build lasting relationships.

The amount of individual giving (including from organised groups of individuals) during the year was almost £4,000 and is indicative of the support garnered for care home residents and the positive experience of everyone involved. The Friend in Deed business plan documents the intention of the Trustees to build a strong and resilient organisation, provide excellent value and repeatable experiences that improve the wellbeing of those involved.

² Intergenerational Care Visits (Little Visitors, Junior Visitors, Community Visitors, Community Visitors Adult), Intergenerational Remote Care Visits, Music Sessions, School Projects, Care Home Choir, Pen Pals Scheme, care home activity collaborations such as science sessions and a virtual Trick or Treat Halloween event, All Ages Love Learning, weekly newsletter for care home residents, Clarion Future Community Kindness Award, Clarion Community Connections Award, Junior Care Home Ambassador scheme, Junior Artist Programme, Norwich City Football Club (NCFC) Academy visits for care home residents.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

d. Volunteers

The value of time and services provided by volunteers has not been included; this amounted to 53 hours back office support and 4,800 hours community engagement during the year.

e. Main activities undertaken to further the charity's purposes for the public benefit

In planning activities, as set out above, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Achievements and performance

a. Main achievements of the charity

- Delivery of 4,800 hours of intergenerational engagement and participation activity
- 140 students took part in intergenerational quizzes, befriending and shared learning sessions online
- 85 students visited care homes to play games, chat, and take part in other interactive activities
- 50 school pupils involved in sharing examples of class work, writing poetry for residents
- 65 school pupils and little visitors helped with content for our weekly newsletter to care homes
- 40 school pupils and little visitors sent video clips to be made into DVDs for care homes
- 25 little visitors sent photos to be added to our photo booklets for care homes
- 72 school pupils and little visitors took part in creative activities posted to them so that care home residents could enjoy activities that children were also participating in
- 10 junior care home ambassadors previously appointed continued in their roles overseeing 5 care homes
- 12 intergenerational music online events were organised by Friend in Deed and run by external professionals with the assistance of local schools
- 2 intergenerational science sessions online for little visitors and care home residents
- Subsidised or fully funded membership provided to three care homes
- Engaged with 7,680 people who want to help reduce loneliness
- A total of 53 voluntary hours were undertaken, helping to support events, administration, fundraising, activity delivery and manage new activities
- Collaborated with 13 schools, 1 nursery, 3 childminding services and 1 university (UEA)

FRIEND IN DEED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

These financial statements have been prepared on a going concern basis. Uncertainties regarding visits to care homes have passed. However, the care sector continues to experience difficulties in recruiting staff, has low staff numbers and depleted morale. This can make it difficult for homes to manage visitor sessions or activities organised by Friend in Deed as was the case before the pandemic. Remote provision continues to be popular for this reason.

The objectives of Friend in Deed remain unaffected and methods are available and in place to continue activities and engagement regardless of post-pandemic procedures that vary across the care home scheme membership. The organisation has modified the basis of activity to include remote support to care settings within the membership, although face to face visits are now allowable in homes.

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income is sufficient considering the level of expenditure for the charity to be able to continue as a going concern.

b. Reserves policy

At 31 March 2023, free reserves were £8,194 (2022: £8,579). The Trustees work towards a minimum reserve of three months operational commitment (to be adjusted as operational commitments change), with an optimum of six months.

c. Results for the year

The financial statements have been prepared in accordance with current statutory requirements and comply with the terms of the charitable company's governing document.

The deficit on unrestricted funds for the period was £385 (2022: *surplus of £593*).

Restricted funds held and carried forward at 31 March 2023 were £13,807 (2022: £10,580).

Total income was £44,071 (2022: £40,593) of which 35% (2022: 23%) was restricted.

Income from grants and contracts continued to be critical to the ability of Friend in Deed to maintain its activities. Major sources of funding are disclosed in the notes to the financial statements. A breakdown of expenditure for the year is also disclosed in the notes to the financial statements.

FRIEND IN DEED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Faith Chmura (née Al-Egaily)

(Chair of Trustees)

Date: 4 July 2023

FRIEND IN DEED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Friend in Deed ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FRIEND IN DEED

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 21 July 2023

Alice Lynch BSc ACA DChA

MA Partners LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

FRIEND IN DEED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Voluntary income	2	3,930	15,386	19,316	15,433
Charitable activities	3	24,730	-	24,730	25,160
Investments	4	25	-	25	-
Total income		28,685	15,386	44,071	40,593
Expenditure on:					
Raising funds		-	-	-	639
Charitable activities		32,668	8,561	41,229	45,358
Total expenditure		32,668	8,561	41,229	45,997
Net (expenditure)/income		(3,983)	6,825	2,842	(5,404)
Transfers between funds	10	3,598	(3,598)	-	-
Net movement in funds		(385)	3,227	2,842	(5,404)
Reconciliation of funds:					
Total funds brought forward		8,579	10,580	19,159	24,563
Net movement in funds		(385)	3,227	2,842	(5,404)
Total funds carried forward		8,194	13,807	22,001	19,159

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

FRIEND IN DEED

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	8	900	1,141
Cash at bank and in hand		23,664	18,818
		<u>24,564</u>	<u>19,959</u>
Creditors: amounts falling due within one year	9	(2,563)	(800)
Net current assets		<u>22,001</u>	<u>19,159</u>
Total assets less current liabilities		<u>22,001</u>	<u>19,159</u>
Total net assets		<u><u>22,001</u></u>	<u><u>19,159</u></u>
Charity funds			
Restricted funds	10	13,807	10,580
Unrestricted funds	10	8,194	8,579
Total funds		<u><u>22,001</u></u>	<u><u>19,159</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Faith Chmura (née Al-Egaily)

(Chair of Trustees)

Date: 4 July 2023

The notes on pages 11 to 19 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Friend in Deed meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

1.2 Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income is sufficient considering the level of expenditure for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income after any conditions have been met, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations and grants to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation or grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfillment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Care scheme income includes membership fees for the Little Visitor scheme within care settings. Income is recognised in line with the membership benefits received.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

FRIEND IN DEED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Voluntary income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants, donations and sponsorship	3,930	15,386	19,316	15,433
<i>Total 2022</i>	6,221	9,212	15,433	

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Care Scheme income	24,730	24,730	25,160
<i>Total 2022</i>	25,160	25,160	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	25	25	-

FRIEND IN DEED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	38,854	2,375	41,229	45,358
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	43,494	1,864	45,358	
	<hr/>	<hr/>	<hr/>	

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Project expenses	8,580	12,661
Self employed personnel & recruitment	28,347	29,551
Travel	1,927	1,282
	<hr/>	<hr/>
	38,854	43,494
	<hr/>	<hr/>

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Office costs	875	1,120
Professional fees	854	800
Insurance	574	574
Bank charges	72	96
Marketing	-	384
Bad debts	-	(1,110)
	<hr/>	<hr/>
	2,375	1,864
	<hr/>	<hr/>

FRIEND IN DEED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	600	560
Fees payable to the charity's independent examiner in respect of: Taxation compliance services	250	240
	<u> </u>	<u> </u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	900	600
Prepayments and accrued income	-	541
	<u> </u>	<u> </u>
	900	1,141
	<u> </u>	<u> </u>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,563	800
	<u> </u>	<u> </u>

FRIEND IN DEED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	8,579	28,685	(32,668)	3,598	8,194
Restricted funds					
Flagship	1,020	-	-	-	1,020
Broadland District Council	-	-	-	-	-
Aviva All Ages Love Learning	3,918	-	(2,628)	-	1,290
Co op Local Community Fund	3,280	-	(84)	(3,280)	(84)
Clarion Futures FiD Community Kindness Award Pilot	1,204	2,500	(2,881)	-	823
Clarion Futures - Project worker funding	-	10,000	-	-	10,000
Clarion Futures - Bid writing & training	-	475	-	-	475
NCF - Birketts	875	-	(874)	(1)	-
Tesco - Groundworks - Junior Artists Project	283	-	-	-	283
Windfarm East Coast Community Fund	-	2,411	(2,094)	(317)	-
	10,580	15,386	(8,561)	(3,598)	13,807
Total of funds	19,159	44,071	(41,229)	-	22,001

FRIEND IN DEED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds	7,986	31,381	(33,680)	2,892	8,579
Restricted funds					
Aviva	628	-	(628)	-	-
Flagship	1,020	-	-	-	1,020
Norfolk Community Foundation ("NCF") - Lovewell Blake	427	-	(390)	(37)	-
Broadland District Council	79	-	-	(79)	-
BCKLWN	320	-	-	(320)	-
Cromer Town Council	560	-	-	(560)	-
Cladspray Solutions	66	-	(66)	-	-
NCF - Paul Bassham	1,000	-	(999)	(1)	-
Aviva All Ages Love Learning	5,474	-	(1,556)	-	3,918
Co op Local Community Fund	1,808	1,472	-	-	3,280
Clarion Futures FiD Community Kindness Award Pilot	5,000	2,500	(5,171)	(1,125)	1,204
Voluntary Norfolk Better Together	195	-	(205)	10	-
NCF - Birketts	-	4,240	(2,585)	(780)	875
Tesco - Groundworks - Junior Artists Project	-	1,000	(717)	-	283
	<u>16,577</u>	<u>9,212</u>	<u>(12,317)</u>	<u>(2,892)</u>	<u>10,580</u>
Total of funds	<u>24,563</u>	<u>40,593</u>	<u>(45,997)</u>	<u>-</u>	<u>19,159</u>

FRIEND IN DEED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. Statement of funds (continued)

Funding received from **Flagship** was for one off events and Little Visitor events within sheltered housing. No such events or visits took place during the current year.

Funding received through **Aviva** crowdfunding was for the **All Ages Love Learning** project. This project provided schemes of learning for care home residents and school children to both participate in.

The **Co op Local Community Fund** provided a grant for one off Zoom activities to support intergenerational connections.

Clarion Futures provided funding for the development of a **Community Kindness Award** for children to benefit from.

Clarion Futures provided funding to cover **Project Worker** salary costs to help the charity expand and achieve more.

Clarion Futures provided funding for 5 small **Training** courses to help increase our CPD.

Funding was received from the **Birketts Fund** through the Norfolk Community Foundation to support the costs of the Keep Smiling project helping to keep care home residents and Little Visitors connected.

Tesco provided funding through **Groundworks** for the **Junior Artists Project** following the charity's success in Tesco's blue token collections. The project involved children in the community, particularly those from low income households, receiving new art sets to design art work for care home residents to enjoy.

Funds were received from **Windfarm East Coast Community Fund** for a project to be run in specific locations where new windfarms are causing disruption in local villages.

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	8,579	28,685	(32,668)	3,598	8,194
Restricted funds	10,580	15,386	(8,561)	(3,598)	13,807
	<u>19,159</u>	<u>44,071</u>	<u>(41,229)</u>	<u>-</u>	<u>22,001</u>

FRIEND IN DEED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
General funds	7,986	31,381	(33,680)	2,892	8,579
Restricted funds	16,577	9,212	(12,317)	(2,892)	10,580
	<u>24,563</u>	<u>40,593</u>	<u>(45,997)</u>	<u>-</u>	<u>19,159</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Current assets	10,757	13,807	24,564
Creditors due within one year	(2,563)	-	(2,563)
Total	<u>8,194</u>	<u>13,807</u>	<u>22,001</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022</i>	<i>Restricted funds 2022</i>	<i>Total funds 2022</i>
	£	£	£
Current assets	9,379	10,580	19,959
Creditors due within one year	(800)	-	(800)
Total	<u>8,579</u>	<u>10,580</u>	<u>19,159</u>

13. Related party transactions

During the year ended 31 March 2023, no transactions with related parties occurred (2022 - none).