
FRIEND IN DEED

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FRIEND IN DEED

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FRIEND IN DEED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Victoria Holt Emma Frost Faith Al-Egaily
Charity registered number	1180725
Principal office	12 Norwich Road Cawston Norwich Norfolk NR10 4EX
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

FRIEND IN DEED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of charity for the year 1 April 2020 to 31 March 2021.

During the year covered in the financial statements that follow, despite visits being prohibited as a result of the Coronavirus pandemic, Friend in Deed has maintained a sustainable membership scheme for care homes, obtained project funding, established strategic relationships and received media coverage¹. The publicity of Friend in Deed aided recognition of the cause and the need that the organisation was established to meet. It demonstrates a wider and growing understanding of the importance of promoting social inclusion by preventing people from becoming socially excluded, and of relieving the needs of older people who are socially excluded and assisting them to integrate into society. This year using remote provision was necessary. Friend in Deed provides social and recreational events involving the local community and the focus on intergenerational activity has been particularly well received and understood. The Friend in Deed resolve to continue to engage with and encourage friendships between people of all ages is strengthened by seeing the positive impact on their lives.

The Trustees recognise the importance of volunteers. In addition to being central to the membership scheme Friend in Deed offers, volunteers also support events, administration, activity delivery and managing community projects.

¹ ITV News, Radio Norfolk, Future Radio

Structure, governance and management

a. Constitution

Friend in Deed is a Charitable Incorporated Organisation (registration number 1180725), and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Objectives and activities

a. Policies and objectives

The objectives of the charity are defined in the Friend in Deed Constitution dated 12 November 2018.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of older people who are socially excluded and assisting them to integrate into society, by providing social and recreational facilities and events involving the local community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.¹

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

b. Strategies for achieving objectives

Friend in Deed depends on grants, donations, income generated from the monthly membership scheme and other fees to cover operating costs. In setting the level of fees, concessions and bursaries, the Trustees give careful consideration to the accessibility of programmes and facilities in relation to the objectives.

c. Activities undertaken to achieve objectives

Friend in Deed activities include year round provision of engagement opportunities for people across East Anglia. The period was very successful with virtual events at 24 care homes. Unfortunately, people did not meet during the period in sheltered housing sites or day centres for older people. Friend in Deed found innovative ways to engage with 330 older people in the period.

Twenty four care homes remained members of the scheme which usually provides regular events within each setting. In order to embrace social distancing requirements introduced to safeguard our communities, the scheme was modified in March 2020 to allow relationships to be established and maintained remotely. Membership provides regular interaction between the generations and has resulted in an improvement in the wellbeing of older people in care settings. The regular nature of membership income from care homes on this scheme is important for the sustainability of Friend in Deed. In order to remain inclusive, if care home management want to take part in the scheme but is unable to pay for membership, Friend in Deed has sought partial subsidy or full funding for membership to allow as many care homes to partake in the scheme as possible. Five of the membership care homes were in receipt of subsidy or had membership paid in full by grant funding or corporate sponsorship.

In addition to membership events, Friend in Deed organises music sessions that care homes book to suit the setting calendar and available resources. These sessions include activities around singing and movement and are also attended by younger people.

Friend in Deed worked with one university, eleven schools, one nursery and two child minding settings on projects using written communication and video technology to increase impact and support the most isolated older people in care homes and key worker children in schools throughout the pandemic.

In the activities outlined above², approximately 5,900 hours of engagement took place in the period.

Community and themed events usually held on notable dates of celebration were not permitted during the period. Friend in Deed hopes to resume this activity in the future.

Corporate sponsors and local not for profit organisations recognised the impact of isolation on care home residents and provided funding to purchase equipment to address the problem.

Many carers, families and friends of older people report that their loved ones look forward to communicating with the younger people and children. Many of the Friend in Deed supporters using platforms such as Just Giving are those who see the impact of our engagement activity most clearly; family members of residents or staff from the care homes. Supporters undertook sponsored challenges, made personal donations or held funeral collections in the name of a relative who has passed away. The young people and their guardians greatly enjoy and gain confidence from the companionship and experience of the older people and attend regularly to help children build lasting relationships.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

The amount of individual giving during the year was almost £10,000 (previous period just over £5,000) and is indicative of the support garnered for care home residents and the positive experience of everyone involved. The Friend in Deed business plan documents the intention of the Trustees to build a strong and resilient organisation, provide excellent value and repeatable experiences that improve the wellbeing of those involved.

² Intergenerational Care Remote Visits (Little Visitors, Junior Visitors, Community Visitors, Community Visitors Adult, Music Sessions, School Projects, Care Home Choir, Pen Pals Scheme (expanded to include UEA students, and a monthly scheme for low income families), care home activity collaborations (such as science sessions (including Santa Science, Love Science and Spooky Science), virtual Trick or Treat Halloween event, All Ages Love Learning), weekly newsletter for care home residents, Clarion Future Community Kindness Award, Junior Care Home Ambassador scheme, Norwich City Football Club (NCFC) Academy video messages for care home residents, NCFC selected a member care home resident as Community Champion running features in match day programme and online, LGBTQ community support for an isolated trans resident of a scheme member home) and latterly outdoor and distanced visits with dance displays for residents.

d. Volunteers

The value of time and services provided by volunteers has not been included; this amounted to 90 hours back office support and 5,900 hours community engagement during the year.

e. Main activities undertaken to further the charity's purposes for the public benefit

In planning activities, as set out above, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Achievements and performance

a. Main achievements of the charity

- Delivery of 5,900 hours of intergenerational engagement and participation activity
- 110 students took part in intergenerational quizzes, befriending and shared learning sessions online
- 125 students visited the grounds of care homes visits to chat, wave and take part in musical and dance performances
- 80 school pupils involved in sharing examples of class work, writing poetry for residents
- 200 pupils entered our 'Autumn For All Ages' colouring in competition
- 220 school pupils and little visitors helped with content for our weekly newsletter to care homes
- 150 school pupils and little visitors sent video clips to be made into DVDs for care homes
- 85 little visitors sent photos to be added to our photo booklets for care homes
- 96 school pupils and little visitors took part in creative activities posted to them so that care home residents could enjoy activities that children were also participating in
- 6 junior care home ambassadors appointed with 12 new activities taking place to support the 3 care homes that they oversee
- 7 intergenerational music events online run by external professionals
- 15 intergenerational science sessions online for little visitors and care home residents
- Subsidised or fully funded membership provided to five care homes
- Engaged with 4,800 people who want to help reduce loneliness
- A total of 90 voluntary hours were undertaken, helping to support events, administration, fundraising, activity delivery and manage new activities
- Collaborated with 11 schools, 1 nursery, 2 childminding services and 1 university (UEA)

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Financial review

a. Going concern

In the midst of the global coronavirus pandemic, the financial statements have been prepared on a going concern basis as the Trustees believe that whilst uncertainties exist regarding future visits to care homes, the objectives of Friend in Deed remain unaffected and methods are available and in place to continue activities and engagement. The organisation has modified the basis of activity to include remote support to care settings within the membership. At the date of the signing of this statement, scheme membership remains stable, and named visitors are allowed inside care homes. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income is sufficient considering the level of expenditure for the charity to be able to continue as a going concern.

b. Reserves policy

At 31 March 2021, free reserves were £7,986. The Trustees work towards a minimum reserve of three months operational commitment (to be adjusted as operational commitments change), with an optimum of six months.

c. Results for the year

The financial statements have been prepared in accordance with current statutory requirements and comply with the terms of the charitable company's governing document.

The surplus on unrestricted funds for the period was £3,964.

Restricted funds held and carried forward at 31 March 2021 were £16,577.

Total income was £57,667 of which 42% was restricted.

Income from grants and contracts continued to be critical to the ability of Friend in Deed to maintain its activities. Major sources of funding are disclosed in the notes to the financial statements. A breakdown of expenditure for the year is also disclosed in the notes to the financial statements.

FRIEND IN DEED

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Faith Al-Egaily
(Chair of Trustees)
Date: 27 July 2021

FRIEND IN DEED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Friend in Deed ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 9 August 2021

Alice Lynch BSc ACA DChA

MA Partners LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

FRIEND IN DEED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds Year ended 31 March 2021 £	Restricted funds Year ended 31 March 2021 £	Total funds Year ended 31 March 2021 £	Total funds Period ended 31 March 2020 £
Income from:					
Voluntary income	3	14,118	24,405	38,523	33,702
Charitable activities	4	19,144	-	19,144	34,176
Total income		33,262	24,405	57,667	67,878
Expenditure on:					
Raising funds		200	-	200	584
Charitable activities		34,082	12,602	46,684	53,514
Total expenditure		34,282	12,602	46,884	54,098
Net (expenditure)/income					
Transfers between funds	10	(1,020) 4,984	11,803 (4,984)	10,783 -	13,780 -
Net movement in funds		3,964	6,819	10,783	13,780
Reconciliation of funds:					
Total funds brought forward		4,022	9,758	13,780	-
Net movement in funds		3,964	6,819	10,783	13,780
Total funds carried forward		7,986	16,577	24,563	13,780

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

FRIEND IN DEED

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	1,211	2,410
Cash at bank and in hand		25,571	12,010
		<u>26,782</u>	<u>14,420</u>
Creditors: amounts falling due within one year	9	(2,219)	(640)
Net current assets		<u>24,563</u>	<u>13,780</u>
Total assets less current liabilities		<u>24,563</u>	<u>13,780</u>
Total net assets		<u>24,563</u>	<u>13,780</u>
Charity funds			
Restricted funds	10	16,577	9,758
Unrestricted funds	10	7,986	4,022
Total funds		<u>24,563</u>	<u>13,780</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Faith Al-Egaily
(Chair of Trustees)
Date: 27 July 2021

The notes on pages 11 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Friend in Deed meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

1.2 Going concern

In the midst of the global coronavirus pandemic, the financial statements have been prepared on a going concern basis as the Trustees believe that whilst uncertainties exist regarding future visits to care homes, the objectives of Friend in Deed remain unaffected and methods are available and in place to continue activities and engagement. The organisation has modified the basis of activity to include remote support to care settings within the membership. At the date of the signing of this statement, scheme membership remains stable, and named visitors are allowed inside care homes. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income is sufficient considering the level of expenditure for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income after any conditions have been met, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations and grants to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation or grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Care scheme income includes membership fees for the Little Visitor scheme within care settings. Income is recognised in line with the membership benefits received.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

FRIEND IN DEED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Bad debt provision

A provision is made based upon debts that are not considered to be collectible. This is assessed annually and is predominantly based upon the ageing of debt balances.

3. Voluntary income

	Unrestricted funds Year ended 31 March 2021 £	Restricted funds Year ended 31 March 2021 £	Total funds Year ended 31 March 2021 £	<i>Total funds Period ended 31 March 2020 £</i>
Legacies	765	-	765	330
Grants, donations and sponsorship	13,353	24,405	37,758	33,372
Total 2021	<u>14,118</u>	<u>24,405</u>	<u>38,523</u>	<u>33,702</u>
<i>Total 2020</i>	<u>11,121</u>	<u>22,581</u>	<u>33,702</u>	

FRIEND IN DEED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Income from charitable activities

	Unrestricted funds Year ended 31 March 2021 £	Total funds Year ended 31 March 2021 £	<i>Total funds Period ended 31 March 2020 £</i>
Care Scheme income	19,144	19,144	34,176
	<u>19,144</u>	<u>19,144</u>	
<i>Total 2020</i>	<u>34,176</u>	<u>34,176</u>	

5. Analysis of expenditure by activities

	Activities undertaken directly Year ended 31 March 2021 £	Support costs Year ended 31 March 2021 £	Total funds Year ended 31 March 2021 £	<i>Total funds Period ended 31 March 2020 £</i>
Charitable activities	42,871	3,813	46,684	53,514
	<u>42,871</u>	<u>3,813</u>	<u>46,684</u>	
<i>Total 2020</i>	<u>46,525</u>	<u>6,989</u>	<u>53,514</u>	

FRIEND IN DEED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds Year ended 31 March 2021 £	<i>Total funds Period ended 31 March 2020 £</i>
Project expenses	13,376	6,560
Self employed personnel	28,580	33,136
Travel	915	6,829
	42,871	46,525

Analysis of support costs

	Total funds Year ended 31 March 2021 £	<i>Total funds Period ended 31 March 2020 £</i>
Office costs	1,283	2,583
Bad debts	930	600
Professional fees	780	540
Insurance	407	439
Marketing	344	2,787
Bank charges	69	40
	3,813	6,989

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Independent examiner's remuneration

	Year ended 31 March 2021 £	Period ended 31 March 2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	540	540
Fees payable to the charity's independent examiner in respect of: Taxation compliance services	240	-
	<u>780</u>	<u>540</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	670	2,036
Prepayments and accrued income	541	374
	<u>1,211</u>	<u>2,410</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	23	-
Accruals and deferred income	2,196	640
	<u>2,219</u>	<u>640</u>

FRIEND IN DEED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds	4,022	33,262	(34,282)	4,984	7,986
Restricted funds					
Aviva	4,914	-	-	(4,286)	628
Flagship	1,020	-	-	-	1,020
NCF - Lovewell Blake	1,381	-	(954)	-	427
Broadland District Council	200	-	(121)	-	79
BCKLWN	320	-	-	-	320
Coca Cola	1,923	-	(1,919)	(4)	-
Tesco	-	500	(500)	-	-
Cromer Town Council	-	1,000	-	(440)	560
Cladspray Solutions	-	5,000	(4,934)	-	66
NCF - Paul Bassham	-	1,000	-	-	1,000
Persimmon Community Champion	-	1,000	(999)	(1)	-
Aviva All Ages Love Learning	-	7,797	(2,323)	-	5,474
Co op Local Community Fund	-	1,808	-	-	1,808
Clarion Futures FiD Community Kindness Award Pilot	-	5,000	-	-	5,000
Voluntary Norfolk Better Together	-	300	(105)	-	195
Norfolk Community Foundation Covid-19 Community Response Fund	-	1,000	(747)	(253)	-
	9,758	24,405	(12,602)	(4,984)	16,577
Total of funds	13,780	57,667	(46,884)	-	24,563

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 31 March 2020</i> £
Unrestricted funds				
General Funds	45,297	(50,709)	9,434	4,022
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Aviva	9,600	-	(4,686)	4,914
Flagship	2,100	-	(1,080)	1,020
Norfolk Community Foundation	463	(463)	-	-
NCF - Lovewell Blake	1,558	(100)	(77)	1,381
South Norfolk District Council - Go For It	300	(114)	(186)	-
Broadland District Council	200	-	-	200
BCKLWN	480	(35)	(125)	320
Coca Cola	5,000	(2,677)	(400)	1,923
Tesco	2,880	-	(2,880)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	22,581	(3,389)	(9,434)	9,758
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	67,878	(54,098)	-	13,780

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10. Statement of funds (continued)

Funding was received from **Aviva** to cover the monthly fees for 5 care homes to be members of the Little Visitor scheme. A transfer to unrestricted funds of £4,286 has been recognised during the year representing these monthly fee contributions.

Funding was received from **Flagship** for one off events and Little Visitor events within sheltered housing. No such events or visits took place during the current year.

Funding was received from **The Lovewell Blake Fund** through Norfolk Community Foundation for the provision of specialists at 20 intergenerational events.

Broadland District Council provided a grant for costs associated with VE Day celebrations to be held in May 2020.

Funding from **BCKLWN** was provided to cover the costs of 3 music based events. No such events took place during the current year.

Funding was received from **Coca Cola** to support 3 local events.

Tesco provided a grant for costs related to specific activities. Activities were planned, equipment and resources purchased and posted to care homes and children.

Funding was received from **Cromer Town Council** to subsidise the monthly fees for Halsey House care home to be a member of the Little Visitor scheme. A transfer to unrestricted funds of £440 has been recognised during the year representing these monthly fee contributions.

A donation of £5,000 was received from **Cladspray Solutions** to be spent on the purchase of equipment for care homes and the charity.

Funding was received from **The Paul Bassham Fund** through Norfolk Community Foundation for the purchase of resources and equipment for the charity and for the delivery of activities in care homes.

Persimmon Community Champion provided a grant for the purchase of resources for activities between care home residents and children in the community using online and postal systems.

Funding was received through **Aviva** crowdfunding for the **All Ages Love Learning** project. This project provided schemes of learning for care home residents and school children to both participate in.

The **Co op Local Community Fund** provided a grant for one off Zoom activities to support intergenerational connections.

Clarion Futures provided funding for the development of a community kindness award for children to benefit from.

Funding was received from **Voluntary Norfolk** for the **Better Together** project. This was a penpal scheme between 25 children and 25 care homes.

Norfolk Community Foundation Covid-19 Community Response Fund provided a grant for costs related to specific activities. Activities were planned, equipment and resources purchased and posted to care homes and children. During the year a transfer of £253 was made to unrestricted funds representing a contribution from the grant towards the charity's core costs.

FRIEND IN DEED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	4,022	33,262	(34,282)	4,984	7,986
Restricted funds	9,758	24,405	(12,602)	(4,984)	16,577
	<u>13,780</u>	<u>57,667</u>	<u>(46,884)</u>	<u>-</u>	<u>24,563</u>

Summary of funds - prior year

	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
General funds	45,297	(50,709)	9,434	4,022
Restricted funds	22,581	(3,389)	(9,434)	9,758
	<u>67,878</u>	<u>(54,098)</u>	<u>-</u>	<u>13,780</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	10,066	16,716	26,782
Creditors due within one year	(2,080)	(139)	(2,219)
Total	<u>7,986</u>	<u>16,577</u>	<u>24,563</u>

FRIEND IN DEED

NOTES TO THE FINANCIAL STATEMENTS
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12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	4,562	9,858	14,420
Creditors due within one year	(540)	(100)	(640)
Total	<u>4,022</u>	<u>9,758</u>	<u>13,780</u>

13. Related party transactions

During the year ended 31 March 2021, no transactions took place with related parties.