



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1 January, 2020 To 31 December, 2020

Charity name: The Magenta Project

Charity registration number: 1180719

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Magenta Project promotes equality and diversity in sailing. We upskill and connect female sailors by providing on water training, learning and development opportunities and through building networks and relationships that connect people; inspire female sailors through raising awareness and the visibility of women in sailing and work across the sailing industry to deliver change.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During the period in question the Charity continued to operate to promote its activities and charitable aims at sailing events. Discussions were held with potential partners and events to promote the Charity's aims and objectives as above.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Confirmed

Achievements and Performance

	SORP reference
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>TMP adapted to the effects of coronavirus with particular effect within our mentoring programme with the implementation of online group seminars. The mentoring programme continues to expand with a new programme started in August, with an increased number of participants.</p> <p>Mentees of the programme were supported to be the first double handed female crew to race around Ireland and set a World Record, in the process inspiring future female sailors.</p> <p>TMP launched a partnership with Sunsail sailing to create women specific training opportunities to further upskill women.</p> <p>TMP continued to collaborate with events despite their cancellation in order to progress strategic development in gender equality in our sport.</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Cash at bank at 31/12/20 was £1,762, with £1,074 also held in a Paypal account and £30 held in a Chuffed Donation account. These funds are held in order to provide financial assistance to individuals or projects promoting equality and diversity in sailing, as well as for the general running costs of the charity which for the period in question are largely website hosting and web conferencing costs. One unrestricted donation of £1,000 was received during the period and one grant of £1,000 was made to support the Round Ireland World Record Attempt by a women's sailing team.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves held are unrestricted as no restricted donations were received during the period.
Amount of reserves held	Para 1.22	£2,866
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity remains in it's initial phases of operation and has sufficient reserves to continue operating until further momentum is gained.

Structure, Governance and Management

Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted 15 November, 2018
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How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed or reappointed annually at the Annual General Meeting.

Reference and Administrative details

Charity name	The Magenta Project
Other name the charity uses	None
Registered charity number	1180719
Charity's principal address	29 Verdon Avenue, Hamble, Southampton, SO31 4HW

	Description of the assets held in this capacity
	Name and objects of the charity on whose behalf the assets are held and how the assets are held within the charity's objects
	Details of arrangements for safe custody and segregation of such assets from the charity's own assets

Declarations

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s) Ms Elizabeth Greenough

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Victoria Low	Trustee	Appointed 10 June, 2019	
2	Elaine Penhaul	Chair	Appointed 1 March, 2019	
3	Mrs V Ellis	Trustee		
4	Abby Ehler	Trustee	Appointed 27 March, 2019	
5	Ms E Greenhalgh	Trustee		
6	Tiphaine Turluche	Trustee	Appointed 1 March, 2019	
7	George Andrew Pindar	Trustee	Appointed 17 March 2020	

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

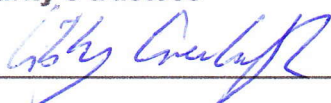
Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Ms Elizabeth Greenhalgh

Position (eg Secretary,
Chair, etc)

Trustee

Date

29/10/2021



Statement of Income

For financial year ended December 31st
(GBP, rounded to nearest £)

For the year ended 31 December, 2020

Donations

General donations (unrestricted funds)
Other revenue

£1,000
£0

£1,000

Charitable expenditure

Support for Magenta Ireland World Record Attempt
Bank charges
Forex gains/losses
Web domain
Web conferencing
Write off of amount due relating to WOKC 2019

(£1,000)
(£15)
(£2)
(£39)
(£101)
(£1,000)

(£2,156)

NET SURPLUS/(DEFICIT) FOR THE YEAR

(£1,156)



Balance Sheet

For financial year ended December 31st
(GBP, rounded to nearest £)

As at 31 December, 2020

Assets

Cash at bank
Chuffed Donation account
Paypal accounts
Accrued income

£1,762	
£30	
£1,074	
£0	
	<hr/>
	£2,866

Liabilities

[none]

£0	
	<hr/>
	£0

Net assets

<hr/>	£2,866
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Equity

Unrestricted funds bf
Deficit for year

£4,022
(£1,156)

Total equity

<hr/>	£2,866
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Difference

£0