

Time to Talk Mental Health UK

Year in Review to 5th April 2022

We have now completed our third full year as a registered charity and continue to see growth, both in new members and also with regards to collaborations with other charities. It's hoped that this will continue going forward.

The past twelve months has seen us raise £2,215.23 to help with running costs. This has been largely due to online donations through charity giving websites such as Give as You Live and Just Giving (£1,651.32). We have also received Personal donations of £125 and a bequest which raised £118.35. Finally we also raised £58.58 from the sale of blanket made by a member and donated to us.

The total value of donations received was £1,953.25

We also continued to receive royalties from the sale of our poetry book created by the members, a further £251.87 was raised through these sales. There was also a purchase of some merchandise by a member raising a further £10.

We also received a grant of £7,350 from the National Lottery. This is to be used for supporting our volunteers with counselling sessions and workshops. This money is ring-fenced for this purpose and will not be used for day to day costs.

Fundraising remains a problem for us. Whilst we are covering running costs. We are not yet able to develop what we do to offer greater support to our members. Bids have been submitted for grants from various organisations but, with the exception of the grant from the National Lottery, we have not had much success. This has been very disappointing but somewhat understandable as the Covid pandemic has had an impact on the funding available.

Moderators are continuing to oversee the Facebook group between 09:00 and 22:30 but difficulties in ensuring all shifts are covered on an ongoing basis remain. One of the selling points of the group is that all members have or at some point, have had mental health issues. Our moderators have to become members and as a result we have people step down regularly, both due to other demands on their time or to protect their own wellbeing. Shifts are being covered by existing members taking on additional shifts but this is not ideal. We are looking at ways to try and improve the situation. It's still our hope that we can offer a small payment for the time our volunteers give us but finances have not allowed us to do this at present.

Group management do understand when people decide to leave us and we always leave the door open for them to return. It can't be overstated just how important it is for us to try and keep existing moderators as they do develop a good rapport with members.

Our programme of events is still running. However, we are starting to see a decline in the number of members participating which is a shame. We will look to revamp these due the course of the next few months to see if we can re-establish greater interest. As there is no cost to running these, we can persevere but we need to be mindful of over working volunteers, especially if the number of participants continues to decline.

Plans for 2022-23

We are once again looking for a new dedicated bid writer in order to increase our chances of securing funds. It was a great shame that the previous volunteer had to step down due to increased commitments with their paid job.

The idea of extending the hours that the group is moderated is still being explored. The difficulties in retaining enough volunteers has meant that we haven't yet been able to progress this. We are seeing an increase in members posting to the group after midnight as this can be a particularly difficult time for those who are vulnerable so this is something we need to look into as soon as is feasible.

We hope to see an increase in the number of sponsorship events that members hold to raise money for us. Unfortunately, whilst we have had people interested they haven't yet resulted in any actual events. We plan to offer support to those who do hold events. Promotional material will be provided to ensure that the events have the greatest chance of success.

Given the improvement in the situation with regards to the pandemic, we can look forward to the New Year with increasing optimism. That said we must continue to be aware that Covid restrictions could return at any time. This will have an impact on the group, especially as we have members struggling with the current situation.

Iain Hay

Finance Manager

Time To Talk Mental Health UK

3rd May 2022

Time to Talk Mental Health UK

Financial Summary for year ended 5th April 2022

Income:

Income for the year totalled £2,215.23 a 12% drop on the previous year. We also received a grant from the National Lottery of £7,350 but as this has been ring-fenced for a specific purpose this hasn't been added to the main total.

Total Donations came to £1,953.12, a drop of 7.3% on last year. This is of some concern as we're looking to increase our reserves. However, the donations we received can naturally be a bit up and down. Any further fall will need to be carefully monitored.

Poetry Book Royalties raised a further £251.87 which is disappointing. We had high hopes for the sales of the poetry book but sadly our expectations haven't been met. Most sales have come from members of the group. Sales to non-members have been disappointing.

Merchandise sales raised £10. This was due to experimenting with the idea of merchandise. The mugs we were trying to sell were donated so we had no financial risk. We need to be mindful not to tie too much capital up in purchasing items for resale. As a result, this is something that, if pursued will need to be a longer term aim, once finances allow.

Expenditure:

Total expenditure for the year was £2,775.25, an increase of 86.1% on last year. This isn't entirely surprising as expenses were very low for the previous year and as the group grows, more expenses are likely to be incurred.

We spent £659.20 on DBS checks and £726.40 on online training units for Safeguarding training. These were up from £177.40 and £544.70 respectively. The increases were due to more checks and training being carried out due to the number of new people introduced to the moderating team.

Fundraising fees accounted for £280.56. This was money spent on fees associated with working with fundraising companies. This expenditure needs to be kept under review as we would expect the amount of funds raised through these companies to more than cover any expenses.

Postage and Stationery costs were £158.92. This is higher than the previous year but was to be expected as the figure for the previous year was exceptionally low. The comparison with next year will be more meaningful.

Website maintenance costs were £495.98 which is an increase on last year of 24%. The website is very important for generating traffic to our Facebook page so can't be cut too far. We will need to monitor costs though.

Data Protection and Insurance costs remained the same at £35 and £212.80 respectively. This is good news but is unlikely to be repeated next years as we must expect costs to rise.

In addition to the above, a further £2,640 was spent on counselling and support for our volunteers. This was paid for out of the National Lottery grant and is therefore being recorded separately so we can evidence that the money we received has been spent on the purpose for which it was given.

There is concern that we aren't in a position to grow our reserves, due to the difficulties in obtaining funding. The current level of reserves is enough if there are no sudden hefty costs incurred. It's also proving to be a barrier to growing our group and this is disappointing.

Iain Hay

Finance Manager

Time To Talk Mental Health UK

3rd May 2022

Income and Expenditure Statement
6th April 2021 to 5th April 2022

	£
Opening Balance as @ 6th April 2021	2,105.98
Income	
Donations - (Total from all sources £1,953.25)	
Personal	125.00
Bequest	118.35
Online Shopping (Amazon Smile Easy Fundraising)	341.16
Facebook Fundraising	70.00
Blanket Sale - Made by memb er and sold on eBay	58.58
Give As You Live	35
The Giving Machine	93.21
Just Giving	464.50
PayPal Giving	647.45
Poetry Book Royalties	251.87
Merchandise Sales	10.00
National Lottery Grant	7350.00
Adjustment	0.11
Total Income	9565.23
Expenditure	
Counselling/Self Care	2640.00
DBS Checks	659.20
Postage	117.57
Stationery	40.95
Insurance Renewal	212.80
Fundraising Fees	280.56
Bank Fees for Overseas Transactions	6.66
Poetry Book Purchase	14.96
Training - Safeguarding Units	726.40
Website Maintenance	495.98
Data Protection Renewal	35.00
Gifts for Volunteers for Christmas	184.99
Adjustment	0.18
Total Expenditure	5415.25
Closing Balance as @ 5th April 2022	6255.96

PayPal Set Up Test Refunded

error when inputting number for expenses 21.97 claim

red but input as 21.97

Balance Sheet for period 6th April 2021 to 5th April 2022

Notes

Assets

Cash In Hand and at Bank
Debtors

Liabilities

Creditors-Amounts falling due within one year

Total Assets

Total Funds

Notes:

balance as @ 5th April 2021

£6,255.96

NIL

£6,255.96

NIL

£6,255.96

£6,255.96

balance as @ 6th April 2020

£2,105.98

NIL

£2,105.98

NIL

£2,105.98

£2,105.98

**Detailed Statement of Financial Activities
for period 6th April 2020 to 5th April 2021**

Incoming Resources

Capital Introduced (11th February 2019)

Fundraising - Donations

Fundraising - Poetry Book Royalties

HMRC Reimbursement (Gift Aid)

Merchandise Sales

National Lottery Grant

Adjustment

Total Incoming Resources

Resources Expended

Miscellaneous Costs - Katie

Disclosure Service DBS checks

Mod Thank You Gifts

Amazon Vouchers - Newsletter comp

Website Maintenance

Safeguarding Training

Brochure Printing

Bank fees for overseas transaction

Advertising

Insurance Costs

Purchase of Poetry Book

Fundraising Fees

Counselling/Self Care - (Lottery funded)

Data Protection fee

Postage

Stationery

Miscellaneous Printing

Training - Trustee Guides

Training - Bid Writing Course

Adjustment error when paying expenses

Total Resources Expended

Net Income(Expenditure)

Apr 21-Apr22	Apr 20-Apr21
NIL	NIL
£1,953.25	£2,106.89
£251.87	£420.53
NIL	NIL
£10.00	NIL
£7,350.00	NIL
£0.11	NIL
<hr/> £9,565.23	<hr/> £2,527.42
£0.00	£50.00
£659.20	£177.40
£184.99	NIL
NIL	NIL
£495.98	£377.05
£726.40	£544.70
NIL	NIL
£6.66	£6.23
£0.00	£20.00
£212.80	£212.80
£14.96	NIL
£280.56	NIL
£2,640.00	NIL
£35.00	£35.00
£117.57	£10.97
£40.95	£2.00
NIL	NIL
NIL	NIL
NIL	£55.00
£0.18	NIL
<hr/> £5,415.25	<hr/> £1,436.15
<u>£4,149.98</u>	<u>£1,091.27</u>

Unrestricted Funds

General Funds

Restricted Funds

General Funds

Total Funds

Net movement in funds included in the above are as follows

Unrestricted Funds

General Funds inc Debtors cleared

Restricted Funds

General Funds

Total Funds

As @ 5th April 2022

Net Movement

£1,545.96

-£560.02

£4,710.00

£4,710.00

£6,255.96

£4,149.98

Incoming

Outgoing

£2,215.23

£2,775.25

£7,350.00

£2,640.00

£9,565.23

£5,415.25

As @ 6th April 2021

£2,105.98

£0.00

£2,105.98

Movement in Funds

-£560.02

£4,710.00

£4,149.98
