



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 31/12/21 Period start date
To 31/12/22 Period end date

Charity name: Passion Project Foundation

Charity registration number: 1180700

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Foundation will act as a resource for young, vulnerable and excluded people in the United Kingdom (and Globally) by providing advice and assistance and organising programmes as a means of: advancing in life; - developing their resiliency and skills, advancing education, relieving unemployment, supporting social welfare, promotion of social / financial inclusion, delivering social impact and lobbying.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Developing programmes and projects that support people to develop. Creating social investment that alleviates exclusion and lack of wellbeing. Developing a method of change and measuring sustained improvement – a new social impact index.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard, training and a trustees planning day on the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have developed a draft policy.
Policy on social investment including program related investment	Para 1.38	We have developed a draft policy.

Contribution made by volunteers	Para 1.38	We have developed a draft policy to encourage volunteers and have had volunteers contribute to it.
Other		None

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We have developed models and projects to alleviate exclusion and to build resilience for the people we wish to support.</p> <p>We have developed a investment route and social impact projects to go live in 2024.</p> <p>We have a social measuring index in development that can track and demonstrates social growth.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Social investment route – completed.</p> <p>Social growth index mapped.</p> <p>Projects defined for regional delivery.</p>
Performance of fundraising activities against objectives set	Para 1.41	Large investors briefed and available for investment tranche 1 in 2024.
Investment performance against objectives	Para 1.41	Good. Main models and investment route completed.
Other		Marketing materials and service models development is ongoing.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	One long-term, interest-free loan to provide initial working capital. Income 23/24 plan in place.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No reserves
Amount of reserves held	Para 1.22	As above
Reasons for holding zero reserves	Para 1.22	Deployed in development and investment is structure to specific projects.
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Social Investment
Investment policy and objectives including any social investment policy adopted	Para 1.46	Investment is tracked to specific social impact schemes.
A description of the principal risks facing the charity	Para 1.46	Risk mitigation plans address: <ol style="list-style-type: none"> 1. Political/system change 2. Competitors 3. Co-design of services locally 4. Data collection for proof
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Mission statement and Governing board of Trustees policy
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trustee Board Director led sub-committees (report to Board) Project management teams (report to Director/Board)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New trustees are put forward by existing trustee, seconded and then reviewed by whole Board and majority decision selects.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<ol style="list-style-type: none"> 1. Vision and values policy training 2. Audit and Risk training 3. I&E planning 4. Health and Safety training 5. Structure and project timelines
The charity's organisational structure and any wider network with which the charity works.	Para 1.51	<p>Board of Trustees.</p> <p>Any selected supply chain partners meet selection criteria.</p>
Relationship with any related parties	Para 1.51	Nonspecific other than supply partner criteria.
Other		None

Reference and Administrative details

Charity name	Passion Project Foundation
Other name the charity uses	N/A
Registered charity number	1180700
Charity's principal address	As per registered address.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Deborah White			Trustee Board
2	Lars Davies			As above
3	Trevor Easley			As above
4	Irina Titova-Kashan			As above
5	Heath Grant			As above
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Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

None

Other optional information

None

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>D White</i>	<i>L Davies</i>
Full name(s)	Deborah White	Lars Davies
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	30 Oct 2023	

The Passion Project For

Charity No. 11807

	12/31/2021	Cash mvts
Debtors - Love London	-	1,105
Bank	32	- 14
Creditors:		
Loans	- 1,750	- 32,500
Just Giving Fee	-	- 36
D White	-	- 40
Accruals	- 375	-
LT creditors - Covid bank loan	-	
Net Assets/Liabilities	<u>- 2,093</u>	
Share capital	-	
P&L -bfwd	-	
P&L - year	- 2,093	
Accumulated Loss	<u>- 2,093</u>	
Bank charges & interest	-	- 86
Accountancy	- 375	-
Expenses	-	- 192
Oasis - Children's Commission	-	- 32,500
Loans to Love London	-	
Just Giving Fee	-	- 72
Other (Google)	- 1,750	- 110
	<u>- 2,125</u>	
Other income (Loans)	-	
Donations	-	1,512
Other income	-	
Loss	<u>- 2,125</u>	

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Covid maturity	Covid loan Interest	12/31/2022
		1,105
		18
		-
-	-	- 34,250
		- 36
		- 40
		- 375
-		-
		-
		- 33,578
		-
		- 2,093
		- 31,485
		- 33,578
		-
	-	- 86
		-
		- 193
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