

**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF  
ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**Registered Charity Number: 1180694**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

The trustees present their Annual Report and Financial Statements of The Parochial Church Council of the Ecclesiastical Parish of St Michael the Archangel, Southampton for the year ended 31 December 2025.

The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of  
St Michael the Archangel, Southampton

**Registered Charity Number:** 1180694

The PCC is a charity and registered with the Charity Commission on 14 November 2018.

**Correspondence Address:** 55 Bugle Street  
Southampton  
SO14 2AG

PCC members (trustees) who have served from 1 January 2025 until the date this report was approved are:

<b>Incumbent:</b>	Rev'd Canon David Miller	Vicar and Chairman
<b>Other Clergy:</b>	Rev'd Philip Hand	Non-Stipendiary
<b>Licenced Lay Minister:</b>	Mr Duncan Bradley	
<b>Churchwardens:</b>	Mrs Pamela Hand Mrs Alexandra Stokes	Vice Chair
<b>Deputy Churchwardens:</b>	Nr Neil Giles Mr Matthew Read Dr Stephen Whitaker	

App May 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)**

<b>Deanery Synod Representatives:</b>	Mrs Rachel Hornsby Mr Alistair Stokes	App May 2025
<b>Other Elected</b>	Mr Colin Bleach Mrs Lorna Brown Miss June Effemey Mr Neil Giles Mrs Marian Hubble Mr Matthew Read Mr Christopher Ricketts Miss Kath Singleton Dr Stephen Whitaker	Treasurer  App May 2025  Res May 2025  Res May 2025
<b>PCC Secretary</b>	Mrs Jilliane Packard	App May 2025
<b>Safeguarding Officer:</b>	Mrs Lorna Brown	
<b>Our Advisors:</b>		
Independent Examiner:	Abraham & Dobell 230 Shirley Road Southampton SO15 3HR	
<b>Bankers:</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
<b>Investment Managers:</b>	CCLA Investment Management Ltd One Angel Lane London EC4R 3AB	



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**OBJECTIVES AND ACTIVITIES**

People have been worshipping at St Michael the Archangel in the Old Town Southampton for over 950 years.

St Michael's offers a welcome to 'all sorts of conditions' of people Sunday by Sunday.

The sacraments are celebrated reverently and joyfully and received as God's good gifts.

We seek to engage with our local community and the wider world through involvement in schools, the Southampton Council of Faiths, Peace Walks and the dispersed Community of the Cross of Nails (based at Coventry Cathedral).

We seek to develop our relationship with the Catholic City Centre parish through shared soup lunches with St Joseph's Church, which support CAFOD and Christian Aid.

**Public Benefit Statement**

All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

**ACHIEVEMENTS AND PERFORMANCE**

**Electoral Roll Report**

In 2025 we had the six yearly renewal of the electoral roll. This means everyone must submit a new form to be included on the Electoral roll. The old electoral roll which ceased in March 2025 had 83 names on it. The new roll from May 2025 had 72 names and on it, with 17 people living in the parish.

There were 27 people who for various reasons did not apply again, and 16 new people who applied. In June two names were added, as they had missed the cut off date which is 15 days before the ACPM. No new names are allowed to be added until after the ACPM, only people on the Electoral roll can vote at the ACPM. The Electoral roll stood at 74 at the end of 2025.

Neil Giles Electoral Roll officer.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Review of the Year**

Our church on Sunday seeks to provide liturgical worship with thoughtful preaching and outstanding musical accompaniment from organists and Cantores Michaelis under the direction of Keith Davis.

The service at 10:30 am is followed by refreshments for which many stay with the buzz of good conversation much in evidence. For services to go smoothly a core group of people arrive early each Sunday. We thank all those who serve before, during and after the service, in particular we need more help after the service and more people to volunteer to help on the coffee rota.

Services every day in Holy Week and at Easter were particular highlights, as were the Advent and Christmas Carol Services. It was particularly gratifying to share the first part of the Palm Sunday service at Westgate with our near neighbours and friends from Saint Joseph's. We also shared a well-attended party in the Square with Saint Joseph's after the service at Pentecost.

We continue to have strong links with Mission to Seafarers. We said goodbye to Fr James Mosher who has moved to a pair of appointments in Harrow on the Hill. Fr James has been replaced by Kate Powell, who has continued the links with the church and has been much appreciated. The first day of the working year service in early January and the Southampton Master Mariners' "Cachelots" service in June, at which Bishop Rhiannon preached were opportunities to give thanks and celebrate the close links between our Church and the maritime community.

I would like to thank the stewards who faithfully come each day of the week and enable the church to stay open for visitors. Many thousands of people visit our church each year, a significant proportion from the cruise liners.

Another great event at Saint Michael's in 2025 was the Music in the City festival in September. Superbly organised by Chris Orr, we were able to participate more fully this year than last year and hosted a variety of concerts on the Saturday and the Sunday. One of the choirs liked the venue so much that they have booked another concert here in April of 2026.

An eightieth anniversary VE Day Service was held at Holy Rood on May 8 attended by the Bishop of Winchester, who also preached at Saint Julien's in fluent French on July 20, shortly after Bastille Day. Well attended services also took place at Saint Julien's at Pentecost and in Advent.

The ruins of Holy Rood church remind us of the devastation of the blitz of Southampton in World War II, a devastation shared by many other cities in England and Germany, including Coventry Cathedral. The Litany of Reconciliation from Coventry Cathedral as an expression of our membership of the Community of the Cross of Nails is said every Friday at midday. Other regular midweek services are the lunchtime Eucharist on Thursdays and an opportunity for sustained contemplative prayer on Tuesdays.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Review of the Year (Continued)**

Take Away News provides weekly information of our services and events and always contains a Steadfast in Prayer contribution. These articles seek to relate the Christian faith and the necessity of prayer to daily life.

Our parish safeguarding officer, Lorna Brown, has been most efficient and has liaised extremely effectively with the PCC and all other relevant group groups and people. We have appreciated the team of bell ringers who ring the bells prior to the service, usually once every three weeks and also on other occasions.

We would like to thank the many people who have contributed to keeping the church going; the ministry team, the PCC, the director of music and cantores, wardens, deputy wardens and sides people, readers of lessons intercessors, servers, stewards, coffee makers, flower arranges, cleaners, Sunday school teachers, leaders and supporters. A particular thank you to Alex who retires as Church Warden and PCC member at this APCM after ten excellent years of service as a church officer.

**FINANCIAL REVIEW**

**Income**

The main source of income was £36,470 from parishioners who give through the Parish Giving Scheme or by standing order. From an average of 44 givers, weekly giving was £14.68 per donor compared with £14.76 in 2024. 60% of PGS donors agree to consider annual inflationary increases.

The reclaim of tax through the Gift Aid scheme from all sources (PGS, standing orders, plate collection, envelopes and the contactless donation station) came to £10,878.

Loose plate collections came to £7,936 which was slightly down on 2024, however that may be the result of worshippers switching to direct debits, standing orders or envelopes, as the Gift Aid Small Donations Scheme limits the amount that may be claimed through plate giving alone.

The church box took £3,389 in sterling currency and a record amount of foreign money £1,877, up 5.1%. The church had to be closed more often than normal due to the shortage of volunteer stewards, attempts to repair the water leak and days when the heating was turned off, but this was a busy year for cruise ships coming to the port and visitor footfall was high.

A gift day was held to launch a new restricted Roof Fund. This raised £2,022 excluding gift aid.

Income from the contactless donation station near the door continues to grow, a total of £1,838 this year compared to £1,508 last year, an increase of 21.9%.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**FINANCIAL REVIEW (CONTINUED)**

**Income (Continued)**

Bank interest was £1,817. Cash account funds are kept at the lowest possible level to maximise interest from the deposit account.

£1,814 was received from the diocese to assist with repairs to the altar railings, uneven flooring and the north door repair.

Fees from weddings and funerals came to £1,759.

Other sources of income included the subsidy on fabric repairs from the Listed Places of Worship Scheme, support from the St Michael's School Trust for Sunday School activities, one-off gifts, refreshments, church lettings, guided tours, ticketed event and merchandise sales.

Whilst not obvious from the accounts, the church could not afford the quality or number of choristers under their Director of Music that have become a hallmark of our worship without the direct sponsorship of the Friends of St Michael's. Their enthusiastic and generous support is greatly appreciated.

**Expenditure**

The church's greatest expense is its contribution to the diocese, the Common Mission Fund, which was set at £26,021 for 2025. It has paid this in full every year.

Next were the cost of three utilities at £8,273. Both gas and electricity contracts expired in the autumn and new rates were agreed after much negotiation at lower rates which included no standing charge for electricity and 50p per day for gas. Alternatives such as the Parish Buying Scheme were considered but did not compare favourably.

The successful supplier tried very hard to persuade the church to change its 'legacy' electricity meter. This attempt was abandoned after several visits to the site on technical grounds, and the meter continues to measure day and night rates more favourably than a modern meter.

The church made a contribution of £6,700 to the Friends of St Michael's towards the choir and continues to share donations made by visitors with FOSM in equal shares.

Major repairs weren't necessary until December when some electrical work was identified. The Fabric Fund ended the year £3,502 in deficit, however all the other funds, including two new restricted funds for the roof replacement and Ghana, had a surplus. By the end of the year £2,398 and £182 had been banked for these two funds respectively.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**FINANCIAL REVIEW (CONTINUED)**

**Challenges for 2026**

The age profile of the congregation is the most challenging issue. The church relies on a small number of older members for income and active involvement and with the passage of time this number is bound to dwindle.

Over the past two years there has been more outreach by way of information leaflets delivered across the parish which has now reached every part of it including many housing estates with low household incomes. It is too early to say whether these are having any effect, but we can say with certainty that those left at libraries, concert halls and art galleries have always brought in those most particularly attracted to the repertoire and high standard of music provided at St Michael's.

The city wide character of the church is a strength and the number of currently uninvolved parishioners is an opportunity – their potential has yet to be unlocked.

**Summary**

The detailed accounts are set out on subsequent pages. An extract is shown here.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Total income	76,820	92,942
Total expenditure	78,418	91,843
Net gains/(losses) on investment	(435)	435
	_____	_____
Net income/(expenditure) for the year	£(2,033)	£1,534
	_____	_____

**Investment Powers and Policy**

The PCC holds those funds which are not in the CAF Bank current or deposit account with the Central Board of Finance of the Church of England (CBF). There are some long-term investments held in the form of CBF share investment accounts.

Other investments and deposits as we continue to hold relate solely to restricted funds and this includes specific deposit accounts relating to restricted funds.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**FINANCIAL REVIEW (CONTINUED)**

**Reserves Policy and Going Concern**

It is the policy of the PCC to maintain unrestricted funds at a level which will enable the PCC to cover its on-going direct charitable expenditure and its management and administration costs. This should be at least 3 months running costs, ideally 6 months. In 2025 the average monthly expenditure was £6,535, thus the reserves should be at least £19,605 and preferably £39,210. We currently have £89,514 in our CAF Bank current and deposit accounts. The trustees are of a view that the PCC is a going concern.

**PLANS FOR FUTURE PERIODS**

- 1) Last year in Future Plans we said we needed a PCC secretary. We are delighted that Jillianne Pickard volunteered. We now need a Churchwarden!
- 2) Carrying over from Bishop Geoff Annas' challenge to be more involved in Street Pastors, mentioned last year's future plans, we still receive their literature but no-one has yet come forward from the church to volunteer for training as a Street Pastor.
- 3) Much progress has been made with developing a link with the new Diocese of Tema near Accra in Ghana. This must continue to develop in the year ahead.
- 4) Links with other churches have continued, especially St Joseph's and St Mary's. Soup Lunches, Palm Sunday and the Pentecost party with St Joseph's provide well established opportunities for St Joseph's and St Michael's to meet. Phil's participation in taking the 9 15 am service at St Mary's on some occasions provides a link with a congregation of about 30 at St Mary's.
- 5) The boiler made it through the winter but some of the pipework didn't, resulting in a cold church for three weeks. The roof remains a major concern, for which we are fund raising. In a historic Church of medieval origin, fabric concerns will always be a reality.
- 6) Cantores Michaelis continued to sing with a good number of singers, as mentioned in last year's future plans. We will take steps which we hope will enable Cantores to sing at the Christmas Midnight Mass this December.
- 7) We aim to develop the tourist ministry of the church with the help of a team from the Diocese. As well as welcoming our visitors we will seek to discover ways of building up our regular congregation.
- 8) We participated in the Jane Austen anniversary year activities this year as did other venues in the parish such as God's House. Partnership with local societies, local historians and others provides an effective gateway into the wider community.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Parochial Church Council of the Ecclesiastical Parish of St Michael the Archangel, Southampton ('the PCC') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a registered charity number 1180694.

**Recruitment and Appointment of Trustees**

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Elected members serve for three years and approximately one third are elected each year, ensuring an appropriate element of continuity.

**Trustee Induction and Training**

New members are briefed by existing members as appropriate and from time to time the PCC holds an away day to review its work and discuss future plans.

**Risk Management**

The PCC was registered as a charity on 14 November 2018. As such no work on risk management has been undertaken. However the major risks to which the charity is exposed, will be identified by the trustees and will be reviewed and systems or procedures established to manage those risks. A safeguarding policy, a lone working policy and a health and safety policy are in place.

**Organisational Structure**

The PCC has the responsibility of co-operating with the clergy in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Michael's Church. The PCC has one sub-committee: a Standing Committee as required by law, with powers to transact business between PCC meetings, subject to the direction of the PCC.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**TRUSTEES ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**RESPONSIBILITIES OF THE TRUSTEES (CONTINUED)**

In preparing those Financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

A resolution to re-appoint Abraham & Dobell as independent examiner for the ensuing year will be proposed at the Annual Church Meeting.

**Approved by the trustees on 10 May 2026 and signed on their behalf by:**



.....  
**REV CANON D MILLER  
VICAR AND CHAIR**



.....  
**COLIN BLEACH  
TREASURER**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

I report to the charity's trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Michael the Archangel, Southampton ('the PCC') for the year ended 31 December 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As trustees of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**DAVID J MANT FCA**  
**INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES**

**230 Shirley Road**  
**Southampton**  
**SO15 3HR**

**10 May 2026**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>INCOME</b>					
Donations and legacies	2	67,356	2,788	70,144	79,789
Charitable activities	3	4,325	-	4,325	4,953
Investment income	4	1,718	633	2,351	2,805
Other income	5	-	-	-	5,395
<b>TOTAL INCOME</b>		<b>73,399</b>	<b>3,421</b>	<b>76,820</b>	<b>92,942</b>
<b>EXPENDITURE</b>					
Raising funds		28	-	28	618
Charitable activities	6	78,390	-	78,390	91,225
<b>TOTAL EXPENDITURE</b>		<b>78,418</b>	<b>-</b>	<b>78,418</b>	<b>91,843</b>
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>	9	-	(435)	(435)	435
<b>NET INCOME FOR THE YEAR</b>		<b>(5,019)</b>	<b>2,986</b>	<b>(2,033)</b>	<b>1,534</b>
<b>TRANSFER BETWEEN FUNDS</b>	17	-	-	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(5,019)</b>	<b>2,986</b>	<b>(2,033)</b>	<b>1,534</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		86,897	20,173	107,070	105,536
Total funds carried forward		£81,878	£23,159	£105,037	£107,070

The notes on pages 14 to 24 form part of these Financial Statements


**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Investment assets	10	17,656	18,091
<b>TOTAL FIXED ASSETS</b>		17,656	18,091
<b>CURRENT ASSETS</b>			
Investments	11	2,715	2,082
Cash at bank and in hand	12	89,514	90,888
<b>TOTAL CURRENT ASSETS</b>		92,229	92,970
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	13	4,848	3,991
<b>NET CURRENT ASSETS</b>		87,381	88,979
<b>TOTAL ASSETS LESS CURRENT LIABILITIES/ TOTAL NET ASSETS</b>	15	£105,037	£107,070
<b>THE FUNDS OF THE CHARITY</b>	16		
Unrestricted income funds		81,878	86,897
Restricted income funds		23,159	20,173
<b>TOTAL CHARITY FUNDS</b>		£105,037	£107,070

Approved by the trustees on 10 May 2026 and signed on their behalf by:

  
.....  
**REV CANON D MILLER**  
**VICAR AND CHAIR**

  
.....  
**COLIN BLEACH**  
**TREASURER**

The notes on pages 14 to 24 form part of these Financial Statements



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

**(a) Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

**(b) Income Recognition Policies**

**(i) Donations and Legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, its ultimate receipt by the PCC is reasonably certain and when any pre-conditions preventing their use have been met.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(b) Income Recognition Policies (Continued)**

**(ii) Charitable Activities**

Income from fees and other charitable activities is recognised when it is received.

Rental income from the letting of church premises is recognised when the rental is due.

**(iii) Other Trading Activities**

Income from the fête, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

**(iv) Investment Income**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

**(v) Gains and Losses on Investments**

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

**(c) Expenditure**

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

**(i) Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation to the PCC.

**(ii) Charitable Activities**

The Parish Share is accounted for when payable. Any Parish Share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**(iii) Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(c) Expenditure (Continued)**

**(iv) Governance Costs**

These include those costs associated with meeting the statutory requirements of the PCC.

**(d) Tangible Fixed Assets**

**(i) Consecrated Land and Buildings and Movable Church Furnishings**

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011.

All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**(ii) Other Fixtures, Fittings, Office Equipment and Consumables**

Equipment and consumables used within the church premises are depreciated on a straight line basis over four years where capitalised.

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired.

**(e) Investments**

Investments are valued at market value at 31 December.

**(f) Debtors**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

**(g) Current Asset Investments and Cash at Bank**

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds or at the bank.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(h) Creditors and Provisions**

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(i) Taxation**

The PCC is exempt from taxation on its charitable activities.

**(j) Fund Accounting**

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future.

Restricted funds comprise:

- (a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and
- (b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

**(k) Financial Instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(l) Significant Judgements and Estimates**

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
Planned giving	36,470	-	36,470	35,309
Income Tax recoverable	10,477	401	10,878	11,182
Collections (open plate) at all services	7,936	-	7,936	8,714
Sundry donations	9,346	2,387	11,733	11,122
Legacies	-	-	-	10,622
Grants	3,127	-	3,127	2,840
	<hr/>	<hr/>	<hr/>	<hr/>
	£67,356	£2,788	£70,144	£79,789
	<hr/>	<hr/>	<hr/>	<hr/>

There were no donated services and facilities receivable which could be quantified in the year.

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
Fees	1,759	-	1,759	2,298
Church lettings etc	780	-	780	1,237
Parish retreat	270	-	270	-
Other activities to generate funds	1,516	-	1,516	1,419
	<hr/>	<hr/>	<hr/>	<hr/>
	£4,325	£-	£4,325	£4,954
	<hr/>	<hr/>	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
Dividends from investments	-	534	534	482
Bank interest and interest from investments	1,718	99	1,817	2,323
	<hr/>	<hr/>	<hr/>	<hr/>
	£1,718	£633	£2,351	£2,805
	<hr/>	<hr/>	<hr/>	<hr/>

**5. OTHER INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
Insurance claims	-	-	-	£5,395
	<hr/>	<hr/>	<hr/>	<hr/>

**6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
Donations	1,544	-	1,544	2,467
Parish share	26,021	-	26,021	30,613
Clergy expenses	14	-	14	16
Church running expenses	17,530	-	17,530	15,958
Church maintenance	7,682	-	7,682	3,205
Upkeep of services	4,782	-	4,782	6,320
Major repairs and building work	5,761	-	5,761	21,930
Salaries/organist/cantores	10,950	-	10,950	8,020
Parish retreat	500	-	500	-
Support costs	2,514	-	2,514	1,652
Governance costs	1,092	-	1,092	1,044
	<hr/>	<hr/>	<hr/>	<hr/>
	£78,390	£-	£78,390	£91,225
	<hr/>	<hr/>	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to the unrestricted expenditure (note 6).

	<b>General Support £</b>	<b>Governance £</b>	<b>Total Funds £</b>	<b>Basis of Apportionment</b>
Office expenses	2,514	-	2,514	Usage
Professional costs	-	852	852	Governance
PCC meetings hall hire	-	240	240	Governance
	—	—	—	
	£2,514	£1,092	£3,606	
	—	—	—	

**8. TRUSTEES' REMUNERATION AND EXPENSES**

No payments were made to trustees by way of remuneration or expenses during the period.

**9. GAINS OR LOSSES ON INVESTMENT**

	<b>2025 £</b>	<b>2024 £</b>
Unrealised gain/(loss) on CBF Investment	£(435)	£435
	—	—

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**10. INVESTMENT ASSETS**

<b>Holding</b>	<b>Market Value at 31 December 2025</b>			
				<b>£</b>
CBF Fixed Interest	2,999	units	@	£1.5277
CBF Investment Fund	589	units	@	£22.1983
				<hr/>
				£17,656
				<hr/>

<b>Holding</b>	<b>Market Value at 31 December 2024</b>			
				<b>£</b>
CBF Fixed Interest	2,999	units	@	£1.4912
CBF Investment Fund	589	units	@	£23.1227
				<hr/>
				£18,091
				<hr/>

**11. INVESTMENTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
CBF Deposit Funds	£2,715	£2,082
	<hr/>	<hr/>

**12. CASH AT BANK AND IN HAND**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
CAF Bank	£89,514	£90,888
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**13. CREDITORS: Amounts falling due within one year**

	2025	2024
	£	£
Other creditors	5	-
Accruals	4,843	3,991
	<hr/>	<hr/>
	£4,848	£3,991
	<hr/>	<hr/>

**14. FINANCIAL INSTRUMENTS**

Financial instruments measured at amortised cost comprise the following:

	2025	2024
	£	£
Financial assets that are debt instruments	-	-
Financial liabilities that are debt instruments	4,843	3,991
	<hr/>	<hr/>

**15. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Investment assets	-	17,656	17,656	18,091
Current assets	86,726	5,503	92,229	92,970
Current liabilities	(4,848)	-	(4,848)	(3,991)
	<hr/>	<hr/>	<hr/>	<hr/>
	£81,878	£23,159	£105,037	£107,070
	<hr/>	<hr/>	<hr/>	<hr/>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST MICHAEL THE ARCHANGEL, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**16. ANALYSIS OF CHARITABLE FUNDS**

	At 01.01.25 £	Incoming Resources £	Outgoing Resources £	Investment Gains/ (Losses) £	At 31.12.25 £
<b>Analysis of Movements in Unrestricted Funds</b>					
General funds	69,028	71,165	72,657	-	67,536
<u>Designated funds</u>					
Fabric Fund	17,869	2,234	5,761	-	14,342
	-----	-----	-----	-----	-----
<b>Total Unrestricted Funds</b>	86,897	73,399	78,418	-	81,878
	-----	-----	-----	-----	-----
<b>Analysis of Movements in Restricted Funds</b>					
Michael Alderson	20,173	633	-	(435)	20,371
Roof Fund	-	2,423	-	-	2,423
Ghana Fund	-	365	-	-	365
	-----	-----	-----	-----	-----
<b>Total Restricted Funds</b>	20,173	3,421	-	(435)	23,159
	-----	-----	-----	-----	-----
<b>Total Funds</b>	£107,070	£76,820	£78,418	£(435)	£105,037
	-----	-----	-----	-----	-----

**Unrestricted funds** are funds which the PCC is free to spend on any of its activities. The PCC can, from time to time, designate unrestricted funds for particular purposes. The PCC may subsequently choose to re-designate unrestricted funds for another purpose.

The PCC has a designated fabric fund for maintenance of the fabric of the Church and to encourage donations specifically for this purpose.

**Restricted funds** are those which the PCC can only spend on purposes determined by the terms on which a fund is set up, typically as a trust fund. The Michael Alderson Trust is to support training principally but not exclusively for the clergy. The roof fund is for the replacement of the roof. The Ghana fund is for funds raised to send to Ghana.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
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**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2025**

**17. TRANSFER BETWEEN FUNDS**

There have been no transfers between funds during the year ended 31 December 2025.