

AN HOUR FOR OTHERS

Company Limited by Guarantee

Unaudited Financial Statements

28 September 2024



AN HOUR FOR OTHERS

Company Limited by Guarantee

Financial Statements

Year ended 28 September 2024

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AN HOUR FOR OTHERS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 September 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 September 2024.

Chair's report

As the Co-founder of An Hour for Others, Kevin Moreland would like to say thank you to the trustees, volunteers and staff for the work and impact that has been achieved in the financial year. To watch and be part of the growth of An Hour for Others since co-founding it in 2014 with Gillian Watkins has been amazing. The groundwork that has been put in over the years from an idea has now started to take fruition in every area of the charity, particularly over the last financial year. Adding and building to the growth of further collaborations with individuals, community groups, businesses, schools and health providers all of whom have the same aim of enriching communities throughout the regions of Merseyside, Liverpool, Sefton and Knowsley. The Charity Moto of together we are strong, is happening and is what we are seeing and feeling daily. As a charity we are so proud of what has been achieved so far and are looking forward to what is to come in the coming years.

We would like to say a massive thank you to everyone who has supported the charity the last FY, again bringing in £198k in kind donations, in 2014 we set out to bring communities together with individuals and businesses supporting communities whilst inspiring positive change and enriching people's lives, not just giving but empowering people to support themselves to live a happier and more fulfilled life. We are proud to collaborations and corporate social responsibility is happening on a daily basis and An hour for others has become a brand and charity that people trust and support. As mentioned earlier, the ground work has been done to show the model over the last 10 years, we are so excited to see what the next 10 years brings, now all areas and cogs of the charity are working.

As our moto states Together we are Strong

AN HOUR FOR OTHERS

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 September 2024

Reference and administrative details

Registered charity name AN HOUR FOR OTHERS

Charity registration number 1180688

Company registration number 10982117

Principal office and registered office Suite 615b
Cotton Exchange
Bixteth Street
L3 9LQ
Liverpool

The trustees

Mrs Watkins (Resigned Feb 24)
Mr Robinson
Mr Gervin
Mrs S M Mitchell
Mr Scholes

Company secretary Miss Gillian Watkins

Independent examiner Vision Accountancy Services
154 Station Road
Barton
West Lancashire
England
L39 7JW

AN HOUR FOR OTHERS

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 September 2024

Structure, governance and management

The structure of the charity consists of four trustees, a company secretary, three management personnel, four employees, and eight weekly admin and service volunteers.

The trustees are all unpaid volunteer, they meet a minimum of 3 times per year with the agenda covering the fundamentals of the charity, ensuring current and future projects meet the aims of the charity and the needs of its beneficiaries and are governed within the memorandum and articles of association.

With the growth of the charity, FY 25 we are aiming to meet at least 4 times per year and involvement on a monthly basis when monthly reports are sent to trustees, reports that will show performance and results with operations and financials.

Trustees were originally selected because of their experience and commitment to the organisation before charitable status was obtained. This process has evolved and now prospective trustees (through either recommendation or application) go through a rigorous interview process, with a decision being made by vote from all current trustees alongside recommendations from the management. During the FY one trustee stepped down and a new trustees brought in to support the work we do. The trustee went through the relevant onboarding process, with interviews, references done and provided. The trustee was known to the charity with the work she has done for many years with wellbeing, internationally. She has brought a wealth of experience and knowledge and is always asking questions and advising on her experience working with small and big businesses throughout the world.

The day-to-day management is facilitated by key personnel Kevin Morland (original founder) and Gillian Watkins (original co-founder). Kevin and Gill's vision and motivation started the organisation and they remain committed to supporting and pushing the charity's vision forward.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 September 2024

Objectives and activities

The charities' objective is to create better communities to inspire positive change. This is done through the charity platform that has been built over the years in which both individuals and business use to support communities across Merseyside. Members are supported to help and tackle factors that have a detrimental effect on them, society and communities, which include isolation, social inclusion, bereavement, poverty, loneliness, food poverty through supporting members we build community cohesion.

Our objective is also to collaborate with businesses and skilled professions to use our platform to support the community further through their Corporate Social Responsibility (CSR) policy and duty, supporting them to create social value by donating materials, time and/or finance. This process has enabled a survivability model that is not reliant on grants as a main source of income.

The purpose of the activities and services the charity provides are to inspire, empower and prevent. Inspire and empower to ensure that whatever situation people find themselves in, whether that be bereavement, low self-esteem, poverty, loneliness, isolation, participants have the tools to still reach their full potential even when times seem hard. Prevention of escalating factors such as illness, county lines, addiction, loss of employment, self-confidence with the support of the charity services all the above have been achieved for hundreds if not thousands of members of the charity, which will continue to grow over time.

During the FY, we continued to grow in all aspects of the charity, the charity name is An Hour for Others, the platform we have built of business and individuals giving their hour for others whether that be time (Skilled and non-skilled volunteering time) or materials (anything that supports us to do the work we do, example bedroom furniture, Christmas support, football ticket and many more acts of kindness) brought in £198,524 in kind donations. This is massive for us and would be for any business to support the project costs, not having to find this monetary value has ensured financial sustainability but has also supported individuals knowing how to get involved in community but also partnering with business to support and help them meet their corporate social responsibilities.

During the FY we continue with our four core activities that we have built over the years, which are:

Acts of Kindness

Individuals and business providing free lifetime experience throughout the year to the charity to enable the charity to support families who need a helping hand for many reasons. (doing their hour for others) The acts of kindness come in many forms, football game experiences, holiday experiences, support at Christmas and so many more.

Health and Well Being

The Charity provides an empowerment hub in Tuebrook, Liverpool, one of the worst deprived areas in UK. The Charity collaborates with health and well-being sector volunteers, providing their skills free of charge (doing their hour for others) to ensure the beneficiaries of the charity get access to well-being sessions again free of charge ensuring social inclusion for all. Supporting both physical and mental well-being of individuals which then supports the individual, their communities, the City, education and health services. Liverpool has one of the highest rates with heart disease and cancers, our sessions provide education and skills that support with nutrition, physical and mental exercise all supporting lowering the demand on the NHS services locally. We also link with outside provisions (doing their hour for others) providing children with free gymnastics, boxing, football and many more enriching activities for children and adults.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 September 2024

Unity in the Community

The charity partners with Businesses who provide their staff for a day or two (doing their hour for others) to support other grassroots organisations with painting and gardening, this supports with the community centres financials, saving them money on construction work and housekeeping to support against their struggling forefront project costs. This is also a partnership that supports the businesses with their CSR (Corporate Social Responsibility). Businesses include, Jaguar Land Rover, Barclays, Bruntwood, John Lewis, Red touch Media, Liverpool Property Solutions and many more big and small business names.

Bedroom Refurbishments

Linking with businesses who provide skilled workers, material and furniture (doing their hour for others) to support families with a new bedroom, a space that support children, adults or elderly with a safe, quiet, clean space. The impact of this is massive in helping with education, sleep deprivation, all of which not just supports the individual but again supports the communities we live, it is also another way in which the charity supports business with their CSR (Corporate Social Responsibility).

During the FY, we introduced another area of support a weekly food club which takes place on a Friday afternoon and is volunteered run (doing their hour for others). The Food Club is based at the empowerment Tuebrook Hub. The food is provided by a foodbank distributor, we are able The Charity over the years has stayed away from providing food, however when we were shown the produce of the food fresh Veg, Fruit and meats we knew this would again be a positive for the people we support to help with wellbeing at a very low cost, supporting not just health but food poverty, enriching people's lives.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 September 2024

Achievements and performance

The first achievement is still being able to support the City after 11 years with financial sustainability being 90% sustainable through a fundraising model.

The second success is the impact data for the FY

" Number of times people were supported directly over the FY with the services was 8,183 times"
1,683 people getting support directly

" 8,415 people indirectly.

" Collaborated with 26 businesses

" Supported 135 volunteers providing 16,200 free hours.

" Financially was supported with in kind donations of £198,524

" Social value and impact the charity provided to the City of Liverpool in the FY was £1,605,243!

June 30th 2024, devastatingly one of the young people we support (aged 14) lost his life tragically drowning at the local beach in Crosby, Merseyside, whilst playing with his brother (aged 15). The two boys and his siblings had been a part of the An Hour For Others family for 2 years, the grief for all who work, volunteer and benefit from the charity was unimaginable and it was difficult to pull together as a team to carry on the work we do in the City, it was 3 weeks before the Summer children's activities in which we provided 380 enriching sessions to children aged 6 to 16 years, we also had a residential break for 40 teenagers Mid-Summer, to watch our team, heartbroken and devastated but still give one hundred percent to ensure the children who were all so heartbroken, it was a credit to the values of the team and how they all work to bring our communities together to inspire positive change, even at their darkest times.

Like with most business, charities, world affairs, finances have been a struggle for most, apart from losing our young person mentioned above the finances was the biggest challenge in the FY, losing Daniel also contributed to the wellbeing of staff that then contributed to a delay in us gaining financial support. The staff worked through as best we could and thankfully due to both the fundraising model, in kind donations model that we have built over the years and with our low overheads we have once again been able to financially sustain over the year and continue with our growth of sharing love and kindness through unity and collaboration.

With the demand and supply of the charity, operations, compliance, networking, finance, marketing, IT the squeeze on Human resource to be able to produce timely reports has been really difficult. Most recently we have been lucky that three volunteers who include, retired school manager and bank managers have come on board to support with compliance and evaluation work, saving precious time for specific staff members to be able to do their job roles and to crucial needs of the charity whilst meeting deadlines of reporting.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 September 2024

Financial review

Financials was the second biggest challenge, with cashflow being the biggest financial challenge. As a charity we do get support locally as so many love the work we do therefore when we put on a fundraising activity, luckily, we do get support, which has supported the cash flow when needed. During this FY we was lucky to be successful with 2 National lottery bids that brought in £130k this was massive in supporting cashflow, reserves and also investment in Human Resource to support with the charities growth, the recruitment has proven to be a massive asset to the charity, with their skills, knowledge that is moving the charity as a business forward in a positive way, meeting the demands of our stakeholders.

Without the in-kind donations of £198k the support the charity would have to rely on more grants to survive, which in the current and most recent years would have been a massive challenge. Over the years near £1.2 million in kind donations have been provided to support AHFO projects. With this we have been able to financially sustain on the fundraising model. With the future plans of Finance as mentioned above, if successful with Grants (big and little) which I know the charity with its historic data and performance is in good stance to be successful with, the charity will be able to invest massively for the charity to grow and grow, supporting the City and communities building them to inspire positive change for all.

The Reserve policy is 3 months running costs, this is monitored by a cashflow that the local accountant has access to daily, whether that be a completed set or knowledge of what is available in the bank, what is restricted funding and what debtor and creditor we have due and any upcoming fundraising events we have scheduled in or grants that we may be successful with.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 September 2024

Plans for future periods

To continue the work, we do in the communities and city of Liverpool, FY 2023 seen the charity work grow with the opening of the empowerment hub. FY 2024 the charity has invested in capital and human resource which has enabled us to not only support the community but also to ensure more funding and trading opportunities that will secure finance without being reliant on Grants which are in high demand due to poverty, mentally health, social isolation, demand on public resource (specifically NHS and education) rising. In 2014 when the organisation began the team realised the public spend was suffering and having massive negative effect and decline within communities, therefore we understood that the private sector had investment to support community, whether that was material, donation or finance. 10 years fast forward we are so proud to have implemented a model in how the world is shaping for the future which is, it is everyone's responsibility to ensure we live in a healthier, happier communities. Over the 10 years we have been able to secure £863,000 which has been 80% fundraising and 20% Grants, we have also been able to secure £1.2 million in kind donations of time and material

FY 2023 Secured a empowerment hub in Liverpool

FY 2024 Secured a charity shop and wellbeing rooms in Knowsley

FY 2025 Secure a furniture charity shop with an empowerment hub in Knowsley

FY 2026 Aim is to secure a wellbeing space in Sefton. AHFO course will also go live to business, schools, universities and other community groups. Teaching how and why AHFO and showing how the values at AHFO can and will work for their area of environment.

FY 2027 AHFO to other citie(s) in the UK

These hubs will ensure our work is covering all areas of Merseyside, The hubs are also not just empowering communities through high street shop fronts with the low running costs we are able to support more beneficiaries

The trustees' annual report and the strategic report were approved on 28 July 2025 and signed on behalf of the board of trustees by:

Mr Robinson
Trustee



Mr Gervin
Trustee

Joseph Gervin

Miss Gillian Watkins
Charity Secretary

gwatkins

AN HOUR FOR OTHERS

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of AN HOUR FOR OTHERS

Year ended 28 September 2024

I report to the trustees on my examination of the financial statements of AN HOUR FOR OTHERS ('the charity') for the year ended 28 September 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The following wording is suggested as a starting point for the statement that you wish to make:

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered and practice licensed member of 'The Association of Accounting Technicians' which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

AN HOUR FOR OTHERS

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of AN HOUR FOR OTHERS *(continued)*

Year ended 28 September 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vision Accountancy Services
Independent Examiner

154 Station Road
Barton
West Lancashire
England
L39 7JW

AN HOUR FOR OTHERS

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 28 September 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	420,026	420,026	278,048
Total income		<u>420,026</u>	<u>420,026</u>	<u>278,048</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	249,223	249,223	147,192
Expenditure on charitable activities	7,8	166,315	166,315	141,770
Total expenditure		<u>415,538</u>	<u>415,538</u>	<u>288,962</u>
Net income/(expenditure) and net movement in funds		<u>4,488</u>	<u>4,488</u>	<u>(10,914)</u>
Reconciliation of funds				
Total funds brought forward		8,103	8,103	19,017
Total funds carried forward		<u>12,591</u>	<u>12,591</u>	<u>8,103</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

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Company Limited by Guarantee

Statement of Financial Position

28 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	20,586	29,327
Current assets			
Debtors	14	24,977	22,280
Cash at bank and in hand		18,453	383
		43,430	22,663
Creditors: amounts falling due within one year	15	19,987	19,782
Net current assets		23,443	2,881
Total assets less current liabilities		44,029	32,208
Creditors: amounts falling due after more than one year	16	31,438	24,105
Net assets		12,591	8,103
Funds of the charity			
Unrestricted funds		12,591	8,103
Total charity funds	18	12,591	8,103

For the year ending 28 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 July 2025, and are signed on behalf of the board by:



Mr Robinson
Trustee

Mr Gervin
Trustee



The notes on pages 13 to 20 form part of these financial statements.

AN HOUR FOR OTHERS

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 September 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 615b, Cotton Exchange, Bixteth Street, L3 9LQ, Liverpool.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small entity, as such, advantage has been taken of the following disclosure exemptions:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

AN HOUR FOR OTHERS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 September 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

AN HOUR FOR OTHERS

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Notes to the Financial Statements *(continued)*

Year ended 28 September 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

AN HOUR FOR OTHERS

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Notes to the Financial Statements *(continued)*

Year ended 28 September 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

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Notes to the Financial Statements *(continued)*

Year ended 28 September 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee not shares. Each subscriber is liable to the total value of their guarantee being £1 each.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations type 1	296,041	296,041	278,048	278,048
Grants				
Grants receivable type 1	123,985	123,985	—	—
	<u>420,026</u>	<u>420,026</u>	<u>278,048</u>	<u>278,048</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>249,223</u>	<u>249,223</u>	<u>147,192</u>	<u>147,192</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>166,315</u>	<u>166,315</u>	<u>141,770</u>	<u>141,770</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Governance costs	<u>166,315</u>	<u>166,315</u>	<u>141,770</u>

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Notes to the Financial Statements *(continued)*

Year ended 28 September 2024

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>11,159</u>	<u>10,664</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,450</u>	<u>1,450</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>126,224</u>	<u>98,927</u>

The average head count of employees during the year was Nil (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Management - Finance	1	1
Management - Operations	2	1
Management - Youth Co-ordinator	1	1
Administration	1	1
Youth Workers	2	2
	<u>7</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

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Notes to the Financial Statements *(continued)*

Year ended 28 September 2024

13. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 29 September 2023	3,533	53,321	56,854
Additions	2,418	—	2,418
At 28 September 2024	<u>5,951</u>	<u>53,321</u>	<u>59,272</u>
Depreciation			
At 29 September 2023	3,533	23,994	27,527
Charge for the year	491	10,668	11,159
At 28 September 2024	<u>4,024</u>	<u>34,662</u>	<u>38,686</u>
Carrying amount			
At 28 September 2024	<u>1,927</u>	<u>18,659</u>	<u>20,586</u>
At 28 September 2023	<u>—</u>	<u>29,327</u>	<u>29,327</u>

14. Debtors

	2024 £	2023 £
Trade debtors	21,298	1,979
Prepayments and accrued income	3,679	20,301
	<u>24,977</u>	<u>22,280</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,270	7,782
Accruals and deferred income	11,717	12,000
	<u>19,987</u>	<u>19,782</u>

16. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Social security and other taxes	<u>31,438</u>	<u>24,105</u>

17. Deferred income

	2024 £	2023 £
Amount deferred in year	<u>8,230</u>	<u>—</u>

AN HOUR FOR OTHERS

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 September 2024

18. Analysis of charitable funds

Unrestricted funds

	At 29 September 2023 £	Income £	Expenditure £	At 28 September 2024 £
General funds	8,103	420,026	(415,538)	12,591

	At 29 September 2022 £	Income £	Expenditure £	At 28 September 2023 £
General funds	19,017	278,048	(288,962)	8,103