

**COMPANY REGISTRATION NUMBER: 10982117**  
**CHARITY REGISTRATION NUMBER: 11080688**

**An Hour for Others**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2022**



# **An Hour for Others**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 30 September 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	An Hour for Others
<b>Charity registration number</b>	11080688
<b>Company registration number</b>	10982117
<b>Principal office and registered office</b>	Suite 615b Cotton Exchange Bixteth Street Liverpool England L3 9LQ

#### **The trustees**

Mr J Gervin	
Sheila Coleman	(Resigned 8 October 2021)
Wayne Scholes	
Graeme Michael Robinson	
Andrea Louise Minghella - Watkins	

<b>Company secretary</b>	Gillian Louise Watkins
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<b>Accountants</b>	Vision Accountancy Services (North West) Limited  154 Station Road Barton West Lancashire L39 7JW
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## **An Hour for Others**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 30 September 2022**

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##### **Structure, governance and management**

The trustees who are the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Members are the subscribers to the Memorandum. Subsequent Members shall be the Trustees who shall consent in writing to become Members and whose names appear in the Register. Each Member has a maximum liability under the guarantee of £1. The Trustees are appointed in accordance with the procedures set out in the Memorandum and Articles of Association.



## **An Hour for Others**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 30 September 2022**

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##### **Objectives and activities**

The charity was incorporated as a company limited by guarantee on 26th September 2017 and registered as a charity on 14th November 2018. It commenced activities on 26th September 2017. It is governed by its memorandum and articles of association, having taken regard to the public benefit guidance as issued by the Charity Commission our objectives are to:

Create community values through the collaboration of local businesses contributing to society to overcome poverty, isolation, illness, bereavement, poor physical and mental health

Deliver excellence to our beneficiaries, donors, and stakeholders.

Increase both cash and gifts donated year on year.

Continue to develop our social impact on local grasslands community.

User group include individuals, families, and organisations within the Merseyside community.

The day-to-day business of the charity is conducted under the control of lead project manager Kevin Morland and Accountant Gill Watkins, who reports to the Board of Trustees at their regular meetings.

## **An Hour for Others**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

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##### **Achievements and performance**

Our Charity aims to promote, empower, and encourage better communities, inspiring positive change and inspiration to individuals, families, and communities to live and have a better life. Our Memorandum of Articles lay out the objects through which we do this, as detailed below, to ensure:

The relief of those in need because of youth, age, ill-health, disability, financial hardship, or other disadvantage including by (but without prejudice to the generality of the foregoing) providing specially designed or adapted housing, items, services, or facilities to relieve the needs of elderly and other persons in need

The prevention of relief of poverty by providing or assisting the provision of education, training and all necessary support or advice designed to enable individuals to generate a sustainable income and be self-sufficient

To relieve sickness and preserve the health of persons generally and including by (but without prejudice to the generality of the foregoing) providing or assisting in the provision of equipment, facilities, and services

To relieve the mental and physical sickness of persons suffering from bereavement or loss by provision of counselling and support for such persons

Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales and the Trustees may from time to time determine.

Our ambition, our services and our community-engaging work is to ensure the people we are supporting are being inspired and empowered with self-belief and confidence to be able to move forward in a positive way which supports them in education, employment, family life and the community they live in.

We work across some of the most deprived areas in the UK that are here in Liverpool, Sefton, and Knowsley where so many families feel they are isolated due to many reasons, often outside of their believed control and influence. These individuals, families and communities deserve much better and it is often that first step forward - the self-belief, the confidence and empowerment to shape these next steps and the skills, relationships, and support networks to help achieve this is what the Charity is all about what we do every day to make a better life for everyone in our communities.

The Charity ensures social inclusion for elderly, adults and children bringing the respect and benefit of living and enjoying communities of such diversity.

We provide a platform for businesses and individuals to support with either their time, skills, or financial donations. All of which brings about community cohesion and adds so much social value and impact to the communities we support.

It is not about us changing lives, it is about us providing the encouragement, empowerment and the tools and resources to allow people to change their own lives, for themselves, their families, and their communities.

## **An Hour for Others**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 30 September 2022**

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###### Ensuring our work delivers our aims.

Our team our volunteers and our partners are fully bought into the aims and purpose of the Charity. This ensures that everything we do, from the small to the big, are hugely focussed on what we are trying to achieve.

Throughout the year we have team meetings to ensure that the work we consider, undertake, and deliver meets our aims and provides maximum social value impact to everyone we help.

We will discuss and reflect on projects and whether they have been successful in matching our aims as above. We do this through measuring the impact through many ways including surveys and face to face meetings with the people and businesses who use our services.

Our Board of Trustees are regularly appraised of our activity, the feedback that we receive and the major projects that we undertake. They provide oversight and challenge of the alignment of our activities against the 'Objects' as outlined earlier.

###### The Focus of our work the past year

The beginning of the year was the back end of national lock downs due to the Covid 19 pandemic, therefore was still a massive uncertainty around business, charities and personal. With keeping people as safe as possible, the charities aim as was during the height of the pandemic was to ensure communities and people could still thrive, even when so many felt fear and isolated.

To build the platform of businesses and people to get involved in community and facilitate the kindness to the City of Liverpool, creating so much social value and impact, to carry on changing the social mind of so many.

The beginning of the year, many people was still working from home, face to face children's activities where still to a minimal, or not at all due to fear, therefore our focus on ensuring that we still had as many online health and wellbeing classes which supported all ages from children to elderly. With our business and skilled volunteer partners offering their time for free we were able to provide these professional services free of charge. The feedback we have received has shown that through this support at such a vital time for the world we helped in supporting so many issues that have prevented so many problems that would have arisen to these families current and future positions with their physical and mental health. Jan 2022 was the beginning of getting life and communities back to pre-covid times, life was beginning to feel normal once again!

The strategy for the year was to start off where we had finished in March 2020, to reach as high as potential as we could building better communities and inspiring positive change. With no physical restrictions we were able to plan for a year with all the areas of support we set out to provide the City of Liverpool. May 2022, we collected the keys to the new empowerment hub in L13 one of the most deprived areas of the UK, opening the doors in July 2022 to provide a safe space, empowering, and enriching the lives we support through the hub, 100 plus people per week. Increasing the human resource and facilitating admin volunteers to support with the supply and demand, we, increased staff by 1 to now 3 full time and 3 part time.

## **An Hour for Others**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2022**

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We have also successfully gained 3 admin volunteers whom 2 are retired from the banking sector, they have been a real asset to the charity supporting on so many projects and day to day admin. Invest in staff training - the team have all completed core compliance, including safeguarding, equality and diversity, health, and safety and first aid training Update new policies and procedures to ensure that the charity and the services we provide match the charity articles.

The areas of support we provided the beneficiaries and stakeholders:

##### Bedroom Refurbishments

For children whose families who are on a low income, the families must show an interest in bettering their current situation by attending our health and wellbeing programmes for a minimum of 26 weeks to be able to apply for a bedroom refurbishment. The bedroom refurbishments support children with a safe and clean space at home, which supports so many issues including sleep deprivation which then supports with children's health and wellbeing, and education. The Charity supported 8 children throughout the year. Unity in the Community

The charity provides a platform and partners with businesses and their work force to support other charities and local community groups who are struggling financially to keep up with painting, gardening, and cleaning their centres which can put a lot of people in their community attending their services.

The charity and their business partners supported 7 charities and community organisations in the year

##### Acts of Kindness

With football stadiums, theatres open we was able to start up this part of the Acts of Kindness service once again, throughout the year through business and individuals we were able to provide 157 people with lifetime experiences supporting them through hard times for many reasons. Christmas support also comes under the Acts of Kindness programme.

Christmas 2021 once again, there was still so many limitations with personal and economic belief. The charity wanted to ensure we was still able to provide a Christmas for so many families supporting them financially but also bringing about the Christmas spirit that Christmas 2020 due to lockdown maybe was not there for so many.

We also aimed and helping so many people and business that wanted to support their communities and City make it possible to do so. As with the previous 6 years through gift sponsors we were able to support 215 children, 81 families with gifts, which supported families financially and ensured children woke up on Christmas morning to presents and a smile.

An hour for others is set up to inspire people and business to get involved in their community, for the second year running an 8-year-old boy who was inspired by An hour for others to help children with food, in his words no child should go hungry, he took it upon himself to swim a mile in under an hour, the 8 year old boy swam 66 lengths and raised money to support 40 families, with 600 meals over the Christmas period.

## **An Hour for Others**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 30 September 2022**

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###### Health and Well Being and Childrens Group

At the start of the year due to lock down health and wellbeing classes was still mainly done online. In February 2022 after 4 years not having a physical presence in the community with a hub, we agreed that with the correct building and location we felt the time was right to open AHFO empowerment hub. From this hub we were then able to provide the community of Tuebrook with a drop-in centre, a safe warm space for the community and people from around the city to come and enjoy free health and wellbeing sessions children 5-year-old our oldest service user being 88.

###### Childrens Half term activities

Each school half term and summer holiday the charity provide a free space for 55 children, 4 days per week offering free health and well-being sessions for the children, with also healthy food and drink.

Each Service the charity provides is to create community cohesion and social inclusion through enriching and empowering sessions. We can support the community free of charge for the sessions, bedroom refurbishments, community support through skilled volunteers and businesses who offer their time, donations, and materials, with businesses also reaching their corporate social responsibility. The in-kind donation of time, material and money has totalled and saved the charity £127,000

###### Plans for the Future

Empowering Accredited Course for 10-15-year-olds

Coming up to the 10-year anniversary of the initial idea of the charity to build better communities and inspire positive change we have been able to build a framework that enables individuals and businesses to support their community in so many ways part of this We have also built a framework that encourages, enriches, and empowers children and adult's lifestyles.

The founder of an hour for others has created and had a children's empowerment course accredited, for 10-15-year-old that covers 4 areas' Personal Development and Life Skills





## **An Hour for Others**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

##### **Year ended 30 September 2022**

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###### Health and Well Being

###### **Community Action**

###### Their Choices

The course will teach the children skills that they can take forward with them in life getting them ready for school leaving age to take into further education or employment.

###### Framework

The framework we have built over the years is now becoming very popular with business, one of the reasons for this is they have a corporate social responsibility to meet. Therefore, the demand for the service is becoming high and causing demand on the current human resource, this is an area we desperately need to add too, to ensure we can support as many as possible whether that be beneficiaries or individuals/businesses who want to support.

The trustees and management team are in discussion to start to apply a management charge to businesses for facilitating their work in community. This will support the human resource shortage but will also allow the charity to facilitate so many more projects in the city.

###### Empowerment Hub

With the success of the empowerment hub in Liverpool, now supporting 100 people plus, weekly with not much direct overhead, we are aiming to look at creating an empowerment hub in Sefton and Knowsley by 2025, this would mean we had a community presence in 3 Merseyside boroughs.

## **An Hour for Others**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

### **Year ended 30 September 2022**

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#### **Financial review**

Throughout the financial year to 30th September 2022, we continued to be highly reliant on fundraising being the biggest source of income, with human resource again being pushed with the demand of people needing support and people wanting to support also along with the opening of the empowerment hub finding time in grant support was so difficult. We now have a grant making strategy, however during the previous year not securing grants for the support we have given took its toll on cashflow and equity.

Also, during the financial year to 30th September 2022 our annual gala which has been the biggest fundraiser each year unfortunately fell on the same date as the FA Cup Final in which Liverpool FC were playing. Many of the charities supporters are Liverpool fans, this had a significant impact on the evening resulting in lower ticket sales than in previous years.

As described in our achievements and performance the charity opened a hub, initial opening costs for said hub impacted on the charity's cashflow, though the work and positive social impact of the hub within the community far out way the set-up costs.

During the financial year to 30th September 2022, we were able to raise £140k revenue via fundraising, grant making, monthly donations and monthly lottery, after running costs increasing due to human resource and higher energy costs we just about broke even.

September 2022 Jaguar Landover, gifted the charity a Land Rover Discovery to facilitate the charity logistically with day-to-day operations such as moving items for a home refurbishment or transporting children and adults to and from the hub resolving bottle neck transport being an issue that stopped children being able to attend groups. The Asset has a net worth of £53,000 and was gifted in its entirety with ownership transferred to the charity.

Financial year 2023 has seen an increase in grant making and we continue to look for ways of being financially sustainable through a management charge to businesses for facilitating their work in the community.

The charity operates on a cashflow reserve of approximately 2-3 worth of operating costs being ring fenced in the charity's bank account. We are developing a strategy to expand this resource of net operating costs to around 6 months reserves, this will help to ensure we are able to continue the incredibly important and to some, lifesaving work we are doing in the city which is being recognised by so many.

## **An Hour for Others**

### **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**


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#### **Small company provisions**

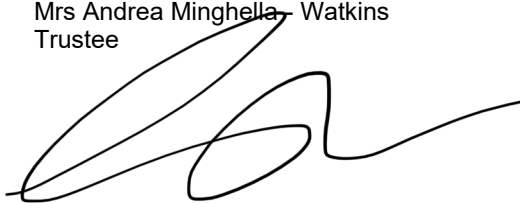
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 30 September 2023 and signed on behalf of the board of trustees by:

Mr J Gervin  
Trustee

DocuSigned by:  
  
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Mrs Andrea Minghella Watkins  
Trustee



Miss G Watkins  
Charity Secretary



## **An Hour for Others**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)** *(continued)*

**Year ended 30 September 2022**

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## **An Hour for Others**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)** *(continued)*

**Year ended 30 September 2022**

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## **An Hour for Others**

### **Company Limited by Guarantee**

### **Accountant's Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of An Hour for Others**

#### **Year ended 30 September 2022**

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As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 30 September 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

VISION ACCOUNTANCY SERVICES (NORTH WEST) LIMITED

154 Station Road  
Barton  
West Lancashire  
L39 7JW

# An Hour for Others

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	260,632	9,939	270,571	220,604
<b>Total income</b>		<u>260,632</u>	<u>9,939</u>	<u>270,571</u>	<u>220,604</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	149,054	9,939	158,993	131,741
Costs of other trading activities	7	—	—	—	723
Expenditure on charitable activities	8,9	133,329	—	133,329	87,300
<b>Total expenditure</b>		<u>282,383</u>	<u>9,939</u>	<u>292,322</u>	<u>219,764</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(21,751)</u>	<u>—</u>	<u>(21,751)</u>	<u>840</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		40,768	—	40,768	39,928
<b>Total funds carried forward</b>		<u>19,017</u>	<u>—</u>	<u>19,017</u>	<u>40,768</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

**An Hour for Others****Company Limited by Guarantee****Statement of Financial Position****30 September 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	13		39,991	935
<b>Current assets</b>				
Debtors	14	1,637		26,349
Cash at bank and in hand		1,811		22,647
		<u>3,448</u>		<u>48,996</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>21,422</u>		<u>9,163</u>
<b>Net current liabilities</b>			(17,974)	<u>39,833</u>
<b>Total assets less current liabilities</b>			<u>22,017</u>	<u>40,768</u>
<b>Accruals and deferred income</b>			3,000	—
<b>Net assets</b>			<u>19,017</u>	<u>40,768</u>
<b>Funds of the charity</b>				
Unrestricted funds			19,017	40,768
<b>Total charity funds</b>	16		<u>19,017</u>	<u>40,768</u>

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


These financial statements were approved by the board of trustees and authorised for issue on 30 September 2023, and are signed on behalf of the board by:

Andrea Watkins

Mr J Gervin  
Trustee

Mr G Robinson  
Trustee

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The notes on pages 16 to 23 form part of these financial statements.



# **An Hour for Others**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 30 September 2022**

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##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 615b Cotton Exchange, Bixteth Street, Liverpool, England, L3 9LQ.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions:

(a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **An Hour for Others**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 30 September 2022**

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#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# An Hour for Others

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
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##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# An Hour for Others

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# An Hour for Others

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is limited by guarantee not shares. Each subscriber is liable to the total value of their guarantee being £1 each.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Unrestricted Donations	260,632	9,939	270,571
<b>Gifts</b>			
Gifts	—	—	—
	<u>260,632</u>	<u>9,939</u>	<u>270,571</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Unrestricted Donations	124,813	16,256	141,068
<b>Gifts</b>			
Gifts	79,536	—	79,536
	<u>204,349</u>	<u>16,256</u>	<u>220,604</u>

#### 6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations	<u>149,054</u>	<u>9,939</u>	<u>158,993</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations	<u>115,485</u>	<u>16,256</u>	<u>131,741</u>

# An Hour for Others

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Staging events	<u>—</u>	<u>—</u>	<u>723</u>	<u>723</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>133,329</u>	<u>133,329</u>	<u>87,301</u>	<u>87,300</u>

#### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Governance costs	<u>133,329</u>	<u>133,329</u>	<u>87,300</u>

#### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>13,330</u>	<u>1,250</u>

#### 11. Staff costs

The average head count of employees during the year was 13 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
General Manager of Operation, Finance and Governance	1	1
Business and Volunteer Co-Ordinator	1	1
Youth Development Co-Ordinator	1	—
Administration and Finance Assistant	1	1
Youth Team Leaders	2	2
Administration Volunteers	3	—
Facilitating Volunteers	4	—
	<u>13</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# An Hour for Others

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

	At 1 October 20 21 £	Additions £	At 30 September 2022 £
<b>Cost</b>			
Fixtures and fittings	3,533	—	3,533
Motor vehicles	—	53,321	53,321
	<u>3,533</u>	<u>53,321</u>	<u>56,854</u>
	At 1 October 20 21 £	Charge for the year £	At 30 September 2022 £
<b>Depreciation</b>			
Fixtures and fittings	3,533	—	3,533
Motor vehicles	—	13,330	13,330
	<u>3,533</u>	<u>13,330</u>	<u>16,863</u>
		At 30 September 2022 £	At 30 September 2021 £
<b>Carrying amount</b>			
Fixtures and fittings		—	—
Motor vehicles		39,991	—
		<u>39,991</u>	<u>—</u>

#### 14. Debtors

	2022 £	2021 £
Trade debtors	125	9,089
Prepayments and accrued income	1,512	17,260
	<u>1,637</u>	<u>26,349</u>

# An Hour for Others

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,455	380
Social security and other taxes	16,725	8,783
Other creditors	242	—
	<u>21,422</u>	<u>9,163</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 2021	Income	Expenditure	At 30 September 2022
	£	£	£	£
General funds	<u>40,768</u>	<u>260,632</u>	<u>(282,383)</u>	<u>19,017</u>

	At 1 October 2020	Income	Expenditure	At 30 September 2021
	£	£	£	£
General funds	<u>39,928</u>	<u>204,349</u>	<u>(203,509)</u>	<u>40,768</u>

##### Restricted funds

	At 1 October 2021	Income	Expenditure	At 30 September 2022
	£	£	£	£
Restricted Fund	<u>—</u>	<u>9,939</u>	<u>(9,939)</u>	<u>—</u>

	At 1 October 2020	Income	Expenditure	At 30 September 2021
	£	£	£	£
Restricted Fund	<u>—</u>	<u>16,256</u>	<u>(16,256)</u>	<u>—</u>