

COMPANY REGISTRATION NUMBER: 10982117
CHARITY REGISTRATION NUMBER: 11080688

An Hour for Others
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2021



VISION ACCOUNTANCY SERVICES (NORTH WEST) LIMITED

Accountants
154 Station Road
Barton
West Lancashire
L39 7JW

An Hour for Others

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2021

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An Hour for Others

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name An Hour for Others

Charity registration number 11080688

Company registration number 10982117

Principal office and registered office Suite 615b Cotton Exchange
Bixteth Street
Liverpool
England
L3 9LQ

The trustees

J Gervin Gervin
Sheila Coleman (Resigned 8 October 2021)
Wayne Scholes
Graeme Michael Robinson
Andrea Louise Minghella -
Watkins

Company secretary Gillian Louise Watkins

Accountant Vision Accountancy Services (North West) Limited
Accountants
154 Station Road
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L39 7JW

An Hour for Others

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

Objectives and activities

The charity was incorporated as a company limited by guarantee on 26th September 2017 and registered as a charity on 14th November 2018. It commenced activities on 26th September 2017.

It is governed by its memorandum and articles of association and its objects are to:-

Create community values through the collaboration of local businesses contributing to society to overcome poverty, isolation, illness, bereavement, poor physical and mental health.

Deliver excellence to our beneficiaries, donors and stakeholders.

Increase both cash and gifts donated year on year.

Continue to develop our social impact on local grassroots community.

User group include individuals, families and organisations within the Merseyside community.

The day-to-day business of the charity is conducted under the control of lead project manager Kevin Morland and Accountant Gill Watkins, who reports to the Board of Trustees at their regular meetings.

Structure, governance and management

The trustees who are the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Members are the subscribers to the Memorandum. Subsequent Members shall be the Trustees who shall consent in writing to become Members and whose names appear in the Register. Each Member has a maximum liability under the guarantee of £1. The Trustees are appointed in accordance with the procedures set out in the Memorandum and Articles of Association.

Purpose and Aims

Our Charity aims to promote, empower and encourage better communities, inspiring positive change and inspiration to individuals, families and communities to live and have a better life. Our Memorandum of Articles lay out the objects through which we do this, as detailed below, to ensure:

1.The relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage including by (but without prejudice to the generality of the foregoing) providing specially designed or adapted housing, items, services or facilities to relieve the needs of elderly and other persons in need

2.The prevention of relief of poverty by providing or assisting the provision of education, training and all necessary support or advice designed to enable individuals to generate a sustainable income and be self-sufficient.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

3.To relieve sickness and preserve the health of persons generally and including by (but without prejudice to the generality of the foregoing) providing or assisting in the provision of equipment, facilities and services

4.To relieve the mental and physical sickness of persons suffering from bereavement or loss by provision of counselling and support for such persons

5.Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales and the Trustees may from time to time determine.

Our ambition, our services and our community-engaging work is to ensure the people we are supporting are being inspired and empowered with self-belief and confidence to be able to move forward in a positive way which supports them in education, employment, family life and the community they live in.

We work across some of the most deprived areas in the UK that are here in Liverpool, Sefton, and Knowsley where so many families feel and are isolated due to many reasons, often outside of their believed control and influence. These individuals, families and communities deserve much better and it is often that first step forward – the self-belief, the confidence and empowerment to shape these next steps and the skills, relationships, and support networks to help achieve this is what the Charity is all about; what we do every day to make a better life for everyone in our communities.

The Charity ensures social inclusion for elderly, adults and children bringing the respect and benefit of living and enjoying communities of such diversity.

We provide a platform for businesses and individuals to support with either their time, skills, or financial donations. All of which brings about community cohesion and adds so much social value and impact to the communities we support. It's not about us changing lives, it's about us providing the encouragement, the empowerment and the tools and resources to allow people to change their own lives, for themselves, their families, and their communities.

Ensuring our work delivers our aims

Our team our volunteers and our partners are fully bought into the aims and purpose of the Charity. This ensures that everything we do, from the small to the big, are hugely focussed on what we're trying to achieve.

Throughout the year we have team meetings to ensure that the work we consider, undertake and deliver meets our aims and provides maximum social value impact to everyone we help.

We will discuss and reflect on projects and whether they have been successful in matching our aims as above. We do this through measuring the impact through many ways including surveys and face to face meetings with the people and businesses who use our services.

Our Board of Trustees are regularly appraised of our activity, the feedback that we receive and the major projects that we undertake. They provide oversight and challenge of the alignment of our activities against the 'Objects' as outlined earlier.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

The focus of our work over the past year

The past two years have presented unprecedented challenges to our communities, particularly given the impacts of the Covid-19 pandemic.

We have seen an increase in feelings of isolation, reducing community cohesion given impacts of lockdowns, bereavement, and physical and mental health issues... the list goes on.

In addition to this, the impact of the pandemic on charitable activity has been significant; not least the restricted ability to undertake fundraising, 'in-person' events and interactive workshops etc. However, we took a decision as a group to continue with our focus and our activities, albeit having to take a different approach, in many respects.

We were committed to ensuring that we could still reach people with our services who were living through increased isolation, poverty or suffering bereavement, whether that be children, adults, or elderly.

We adapted well to ensure that we were still able to carry out our work reaching those people and communities that, in fact, needed us more than ever:

- We invested in technology and social media to ensure that we could continue to offer our health and wellbeing classes, as well as providing a 'safe environment' for those feeling more isolated to connect with us and people in similar situations online.

- We used our social media platforms more openly to share stories of kindness, support and activities to ensure that we could continue to reach our communities with positivity, hope and confidence.

- We worked with two carefully selected marketing organisations to redevelop our website for our communities to engage with, and to create a showcase video, full of positivity, real-life social-value impact stories and to create a real sense of positive empowerment that can be shared and talked about through all forms of media and events, regardless of any physical restrictions. These investments were a significant boost – not only for the charity through allowing us to connect and inspire many more partners and supports, but for our communities that were able to see and understand that the story and commitment did not stop during the pandemic.

- We continued with our work with other key organisations and schools to ensure that, where we could, we continued to reach as many people within our communities as possible, continuing with the positive messaging, belief, and confidence during times of difficulty.

- During the periods out of lockdown, we brought our communities together, delivered what services we could with people, returning the sense of togetherness and community. We maintained and ensured all public health and safety measures, and received exceptional feedback for this from those involved, helping boost physical and mental health.

- We continue to maintain the relationships we developed in a 'pre-pandemic' environment, and, through the systems and tools (such as our customer relationship management tool), we have continued with our referrals, business engagement and volunteers' management process in a much more structured and efficient way.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

•We were also able to host our delayed annual gala event, allowing us to bring people together again, raise funds and awareness of the work that we do, and celebrate the work and achievements that the Charity team, our volunteers, and our supporters have done, despite more difficult and challenging times.

•We also encouraged businesses and individuals to get more involved in community projects which, pre-pandemic, many may not have done. Our Charity's aims have always been about encouraging individuals and businesses to be involved in the community and we were able to assist and promote the platform and knowledge that the charity has grown over the years, opening more avenues for outreach and support.

How our activities deliver public benefit

All of our charitable activities focus on the health and wellbeing of those we support always encouraging empowerment, social inclusion to be able to encourage, and to provide the tools and skills to boost their own mental and physical health and financial confidence and independence.

We bring businesses, independent experts, volunteers, and other charitable organisations together, who kindly donate their time, skill or materials through the charity's platform free of charge.

We also strongly encourage those who we have helped to now 'help forward' and be involved in the services that we deliver. This further solidifies the notion of empowerment, community investment and bringing an enhanced sense of purpose and value to many who may not have believed they had in the past. The positive impacts that this has on, and within, our communities are significant and hugely encouraging to see and feel.

Linking all of this together has had so much social value and impact within our communities, and will do for many years to come.

Who used and benefited from our services

An Hour for Others platform benefits end users, the stakeholders and the beneficiaries. An hour for other stakeholders ranges from individuals offering their time and skills or businesses who either financially contribute or offer their staff for our projects meeting their corporate social responsibilities and creating team building and morale for their staff.

An hour for other beneficiaries are supported through a variety of means to help with social inclusion, loneliness, isolation, bereavement, poverty, disability, both mental and physical health and many more factors that our societies are dealing with. Through linking both the stakeholders and the beneficiaries through an hour for others platform, community cohesion is being created daily.

We commissioned an independent assessment of our social value creation that estimated An Hour for Others contributed in excess of £11.63 for every £1 donated within the city region.

During the year due to Covid restrictions one of the bedroom refurbishment areas of support was still discontinued due to safety reasons. However, we were happy to do the first bedroom refurbishment January 2022 as the below family was referred to the charity

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

•The first bedroom refurbishment post covid was for a 12-year-old girl who had lost her 34-year-old mum suddenly to cancer. The young girl went to live with her grandmother, An Hour for others received a referral and with the support of our stakeholders we were able to transform the girls bedroom into a living space where she would have her own happy space.

The charities other 4 core services

Health and Wellbeing

The Liverpool City Region has some of the UK's most deprived areas within it, leading to a disproportionate impact of 'health poverty', including the effects of heart disease and lung cancer. It's not just the physical impacts, it's also the mental health of actual and perceived deprivation that negatively impact upon our communities – directly and indirectly.

Walking around the streets of some of these areas, we see the huge – perhaps disproportionate – number of fast-food outlets, off licences, gambling shops etc. Whilst these are not necessarily solely the cause of the issues that we see, we believe that these facilities – particularly given the high amount of them – can provide increased temptation within those areas of increased deprivation – none of which necessarily contributing to a positive physical and mental health environment.

We want to empower our families and communities to see a better alternative – to cook fresh food, to invest their small budgets in themselves and their families and create a more physically and mentally healthy environment for themselves and their children.

Our wellbeing groups focus on a person's physical and mental health and wellbeing. They also create social inclusion for many and help with factors such as loneliness, isolation, poverty, and bereavement.

We continued to add to our data base of skilled health and wellbeing volunteers and were able to provide daily groups throughout the year, helping hundreds across our communities. An Hour for Others provides these individuals with a support mechanism that can help them overcome many obstacles in their lives that may be holding them back.

An Hour for Others works right across the region to tackle issues around food education and teaching families how to cook on tight budgets. This not only supports families' health, wellbeing and finance but also supports the massive strain on the health services in the UK that we are currently and have been facing for a long time.

During the year most of these groups were undertaken virtually, and included dancing, football skills, cooking on a tight budget, boxing, mental health support and advice, life coaching and so many more. We were able to also link elderly homes with school children for a Halloween and Christmas Competition.

Unity in the Community

Core to what we do is all about community and empowering communities to be and believe in better. We bring together businesses with grassroots community projects to support with community 'betterness', such as gardening and painting.

This also saves the grassroots organisation finance that they can then spend elsewhere. During the year, this service was put on hold due to the public health restrictions.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

However, in September 2021 we were able to do our first Unity in the Community since February 2020 where we painted a sports hall that is used by so many local children daily, providing a much improved and engaging environment for the local children.

We hope to be able to do much more of these events in the future, bringing together more and more businesses and communities, providing a real sense of community cohesion and improvement for all involved, as well as supporting many businesses with their 'Corporate Social Responsibility' objectives.

Acts of Kindness

Our 'Acts of Kindness' underpin the 'personality' of what we do and those who are involved with us. Most fundamentally are the impacts upon our beneficiaries who 'experience' these such acts – reminding people that the world and our communities can be, and are, better than the often talked about negativity, pessimism, and difficulties. It brings hope, belief, and an underpinning of positivity for all involved – providing experiences and opportunities that many children may otherwise not be able to access – it brings a new way of thinking, which is key to us creating a better world.

This service provides beneficiaries with life experiences, whether that be a ticket to go and see their football team play, a theatre ticket, or even a mini break for families to spend time together in a different environment... and so much more.

During lockdowns many of the places were closed and so we were restricted in what we could do. However, this did not stop us with one of the biggest parts of the Acts of kindness service being our AHFO Christmas Kindness. We were able to support 150 children with so many gifts and clothing all donated by individuals and businesses, bringing so much joy, hope and happiness to children and families throughout our region.

We also held a virtual 'Sports Personality of the Year', bringing together 10 families live on television which was such a happy occasion for all.

These Acts of Kindness created so much positivity and happiness, just knowing that people care has a positive ripple effect that will last for years, and often bringing about a 'pay it forward' approach and general feeling of kindness within our communities.

Children's half term empowerment 2021 introduced the beginning of the charity's Children's half term groups for children aged 8-13. These groups focused on empowering the children to be the best version of themselves, breaking down divisions, barriers, and other inequalities that they are met within communities, and promoting the benefits and effects of being kind to each other.

Throughout the sessions influential people in the city gave the children their time showing them their specific skills and encouraging the children to be whatever they want in life, and the confidence that they need to believe that they can achieve this, breaking down negativity, disbelief and the effects of actual or perceived inequality.

The first group was the Summer of 2021 after almost 18 months of children not going to school and being with friends the summer ended with happiness, love and so much social inclusion, creating so much positivity for the future.

An Hour for Others

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

Financial Review

The charity has always and still is to the current day July 2022 90% financially sustainable through fundraising events.

The strategy moving forward will be to obtain the following:

With everyone starting to feel the squeeze of the cost-of-living crisis, fundraising although still high returns we are finding it more difficult for people to support charity. Strategies for income will be to hit 40% funding, 30% fundraising 20% business sponsorship and 10% trading which we will do through a new charity pop up shop and empowerment hub that will be opening in the 4th quarter of 2022

During this financial year the fundraising events, donations and monthly subscriptions from businesses and individuals brought in a brilliant £141k for the FY 2021. With our supply chain given free of charge by the skilled volunteers or businesses the costs are basically overheads and running costs with a gross surplus margin being a small 37.5% of income.

Through the areas of support from AHFO, £2.5million worth of social value have been given back to the City of Liverpool within the year.

Plans for the future

We are seeing ever increased demand for our services, and also the positive effects that we are having on the communities that we work within.

We will be continuing with all of our services, and are hoping to significantly increase these if we can secure additional funding and support from our partners, donors and volunteers.

We have now opened our new 'AHFO Hub', located in the L13 area of the city. This was a strategically important site for us, locating ourselves in an area of genuine social and economic depravity, but where there is a great opportunity to provide a real 'community hub' for those in the area and beyond.

This will be used for Elderly, Adults and Children from right across the City.

We will deliver lots of workshops and workgroups, working with our network of skilled volunteers and business supporters who have come forward to offer their time to support AHFO beneficiaries with factors that will support people living in isolation, self-confidence, self-belief, employability, education, loneliness, social inclusion, diversity, community, empowerment and so many more positive factors that will bring about so much social value and impact.

The hub will also have a monthly charity pop up shop which will allow us to increase our opportunities for funding, as well as potentially providing an opportunity for our communities to be involved in providing this centrally significant shop.

We have also been approached by a number of local organisations that are attracted to our Hub, and what we stand for, and are keen to use some of our space to when the hub is not being utilised by the Charity daily activities. We are looking at options for how this could work, that will both contribute to our income needs, whilst also maintaining the ethos and purpose of this great hub.

An Hour for Others

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021

With the increasing demand and interest in what we do, and the need for additional resources to achieve this, we are looking to increase our staff from 3 full time, 2 part time by 30% we are also recruiting more admin volunteers and engaging with the local John Moore's University to bring in internships which will not only create employability but will also support the charity with areas around digital inclusion, whilst also creating capacity within our core team for additional funding and community outreach work.

We will continue our fundraising and fundraising events, including the annual dinner gala, as we feel bringing together so many people inspire people to feel they are part of the positives that we are able to do at the charity.

The charity plans to invest in more training and support for both staff and trustees to ensure that we can continue to be the best we can be.

The current system infrastructure has been implemented to meet the needs of the charity, going forward we will continue to increase the productivity of these systems that have been from past investments

An Hour for Others

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2021


Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 August 2022 and signed on behalf of the board of trustees by:

DocuSigned by:

83437C3151134F9...
Mr J Gervin
Trustee

DocuSigned by:

000B4AB2D2EF45D...
Mr G Robinson
Trustee

An Hour for Others

Company Limited by Guarantee

Accountants Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of An Hour for Others

Year ended 30 September 2021

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 30 September 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

VISION ACCOUNTANCY SERVICES (NORTH WEST) LIMITED

154 Station Road
Barton
West Lancashire
L39 7JW

31 August 2022

An Hour for Others

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	204,349	16,256	220,604	204,974
Total income		<u>204,349</u>	<u>16,256</u>	<u>220,604</u>	<u>204,974</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	115,485	16,256	131,741	117,610
Costs of other trading activities	7	723	–	723	–
Expenditure on charitable activities	8,9	87,301	–	87,300	69,770
Total expenditure		<u>203,509</u>	<u>16,256</u>	<u>219,764</u>	<u>187,380</u>
Net income and net movement in funds		<u>840</u>	<u>–</u>	<u>840</u>	<u>17,594</u>
Reconciliation of funds					
Total funds brought forward		39,928	–	39,928	22,334
Total funds carried forward		<u>40,768</u>	<u>–</u>	<u>40,768</u>	<u>39,928</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 22 form part of these financial statements.

An Hour for Others**Company Limited by Guarantee****Statement of Financial Position****30 September 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	935	2,185
Current assets			
Debtors	15	9,089	5,822
Cash at bank and in hand		22,647	38,603
		<u>31,736</u>	<u>44,425</u>
Prepayments and accrued income		17,260	7,252
Creditors: amounts falling due within one year	16	<u>9,163</u>	<u>4,764</u>
Net current assets		<u>39,833</u>	<u>46,913</u>
Total assets less current liabilities		40,768	49,098
Accruals and deferred income		—	<u>9,170</u>
Net assets		<u>40,768</u>	<u>39,928</u>
Funds of the charity			
Unrestricted funds		40,768	39,928
Total charity funds	18	<u>40,768</u>	<u>39,928</u>

For the year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 15 to 22 form part of these financial statements.

An Hour for Others

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 September 2021

These financial statements were approved by the board of trustees and authorised for issue on 31 August 2022, and are signed on behalf of the board by:

Mr J Gervin
Trustee

Mr G Robinson
Trustee

The notes on pages 15 to 22 form part of these financial statements.

An Hour for Others

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Suite 615b Cotton Exchange, Bixteth Street, Liverpool, England, L3 9LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

An Hour for Others

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

An Hour for Others

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

An Hour for Others

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Each Member has a maximum liability under the guarantee of £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Unrestricted Donations	124,813	16,256	141,068
Gifts			
Gifts	79,536	—	79,536
	<u>204,349</u>	<u>16,256</u>	<u>220,604</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Unrestricted Donations	64,851	—	64,851
Gifts			
Gifts	67,170	72,953	140,123
	<u>132,021</u>	<u>72,953</u>	<u>204,974</u>

An Hour for Others

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gifts - purchases	<u>115,485</u>	<u>16,256</u>	<u>131,741</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gifts - purchases	<u>83,281</u>	<u>34,329</u>	<u>117,610</u>

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Staging events - purchases	<u>723</u>	<u>723</u>	<u>—</u>	<u>—</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>87,301</u>	<u>—</u>	<u>87,300</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	<u>31,146</u>	<u>38,624</u>	<u>69,770</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Governance costs	<u>87,300</u>	<u>87,300</u>	<u>69,770</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,250</u>	<u>971</u>

An Hour for Others

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,490	1,490

12. Staff costs

The average head count of employees during the year was 5 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	5	5

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	At 1 October 20 20 and 30 September 2021 £		
Cost			
Fixtures and fittings			3,533
			<u>3,533</u>
			<u>3,533</u>
	At		At
	1 October 20	Charge for	30 September 2021
	20	the year	£
	£	£	£
Depreciation			
Fixtures and fittings	1,348	1,250	2,598
	<u>1,348</u>	<u>1,250</u>	<u>2,598</u>
	<u>1,348</u>	<u>1,250</u>	<u>2,598</u>

An Hour for Others**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 September 2021****14. Tangible fixed assets** *(continued)*

	At 30 September 2021 £	At 30 September 2020 £
Carrying amount		
Fixtures and fittings	935	2,185
	<u>935</u>	<u>2,185</u>

15. Debtors

	2021 £	2020 £
Trade debtors	9,089	5,822
Prepayments and accrued income	17,260	7,252
	<u>26,349</u>	<u>13,074</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	380	458
Social security and other taxes	8,783	4,306
	<u>9,163</u>	<u>4,764</u>

17. Deferred income

	2021 £	2020 £
At 1 October 2020	–	2,340
Amount deferred in year	–	5,340
At 30 September 2021	<u>–</u>	<u>7,680</u>

An Hour for Others**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30 September 2021****18. Analysis of charitable funds****Unrestricted funds**

	At 1 October 2020	Income £	Expenditure £	At 30 September 2021
General funds	£ 39,928	£ 204,349	£ (203,509)	£ 40,768

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020
General funds	£ 22,334	£ 132,021	£ (114,427)	£ 39,928

Restricted funds

	At 1 October 2020	Income £	Expenditure £	At 30 September 2021
Restricted Fund	£ —	£ 16,256	£ (16,256)	£ —

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020
Restricted Fund	£ —	£ 72,953	£ (72,953)	£ —