

Crowle Peatland Railway

FINANCIAL STATEMENTS

Year ended

31 January 2025

Phoenix Accountancy and Business Consultancy Limited

**Contents to the Financial Statements
For the year ended 31 January 2025**

	Page
Trustees Annual Report	3
Independent Examiners’ Report	7
Receipts and Payments Account	8
Statement of Assets and Liabilities	9
Notes to the Financial Statements	10

**Trustees Annual Report
For the year ended 31 January 2025****Reference and Administrative Details**

Name of Group	Crowle Peatland Railway	
Period of Accounts	Year ending 31 January 2025	
Committee (for the period of accounts unless otherwise stated)	Dr Michael Ward Dr. Angus Townley Peter Enefer William Coleman Neil Waller Julie Reed (Resigned October 24) Stephen Snowden Peter Wilson (appointed May 24)	Chairperson Treasurer Secretary
Contact Address	The Old Peatworks Dole Road Crowle Scunthorpe North Lincolnshire DN17 4BL Email: admin@peatland.co.uk	
Independent Examiner	Katie Sauvage FCCA Chartered Certified Accountant, Phoenix Accountancy and Business Consultancy Limited 4-6 Roberts Street Scunthorpe North Lincolnshire DN15 6NG	
Bankers	Virgin Money 124 High Street Scunthorpe Nth Lincolnshire DN15 6ES	

Trustees Annual Report For the year ended 31 January 2025

Structure, Governance and Management

Governing Document:

Crowle Peatland Railway is a CIO governed by its Constitution adopted on 14th November 2018.

Objectives and Activities

To restore and maintain the Crowle Peatland Railway, being of social, industrial and historical merit, for the benefit of the public and to establish and maintain a museum to advance education into its social and industrial history and heritage.

- Building the maintenance workshop and making it secure.
- Restore to working condition locomotives and rolling stock that worked on the moors
- Collect and display equipment used for peat winning
- Creation of oral history records of peat working
- Creation of display and interpretation boards depicting the industrial history of peat cutting and its man uses.
- Training of volunteers to assist in achieving objectives.

All members of Crowle Peatland Railway are encouraged to volunteer in order to support our objectives. All volunteer hours are recorded and during 2024-25 over 3000 volunteer hours were recorded.

Achievements and Performance

In developing activities, the trustees have had due regard to the guidance issued by the Charity Commission on public benefit. During the year ending 31 January 2025, Crowle Peatland Railway achieved several notable milestones across its core areas of operation:

Heritage Railway Operations

- Delivered 27 public open days, including:
 - 5 Wednesday open days during the school summer holidays
 - 4 open days as part of the National Heritage Open Days event in September
 - 1 Halloween weekend
 - 2 Christmas weekends — all trains were fully booked
- Completed scheduled maintenance on both the Simplex and Schöma locomotives
- Halloween and Christmas events were particularly well attended and received positive feedback from visitors.
- Acquisition of Wagonmaster Locomotive LM336 from Bord Na Mona, Ireland. The loco was purchased using funds donated to the railway from members and other donors. At the same time, we were able to buy 8 sets of 3ft gauge points.

Trustees Annual Report For the year ended 31 January 2025

Education and Outreach

- Delivered 3 community talks to local groups, sharing insights into peatland heritage and railway history

Site Improvements

- Installed anti-slip surfacing on platform areas to enhance visitor safety and accessibility

Volunteer Engagement

- Held regular volunteer days on Saturdays and Wednesdays throughout the year
- Launched a volunteer recruitment campaign to expand the team
- Strengthened partnerships through collaboration with Lincolnshire Wildlife Trust and Natural England

Café Operations

- The café operated during open weekends, offering afternoon teas and Sunday brunch
- Café income continues to provide vital support for the railway's sustainability and community offerings

Financial Review

Reserves Policy

The policy for holding reserves is that we should have sufficient funds to fund a year's worth of essential outgoings (Insurance, electricity, etc)

Statement of disclosure of information to Independent Examiner

We, the Trustees who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**Trustees Annual Report
For the year ended 31 January 2025**

Statement of Trustees responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. Crowle Peatland Railway has income below £250,000 and has therefore elected to prepare the financial statements on a Receipts and Payments basis in line with the Charities Act 2011.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The independent examination was undertaken by Katie Sauvage, FCCA of Phoenix Accountancy & Business Consultancy Ltd

By order of the Board

Angus Townley
Treasurer



Date: 15/11/2025

Independent Examiner's report to the Trustees of Crowle Peatland Railway

I report on the accounts of the Charitable Incorporated Organisation for the period ended 31 January 2025 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Sauvage FCCA

Chartered Certified Accountant, of:

Phoenix Accountancy and Business Consultancy Limited

4-6 Roberts Street

Scunthorpe

North Lincolnshire

DN15 6NG

Date:

Katie Sauvage

17/11/2025

Receipts and Payments Account
For the year ending 31 January 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
RECEIPTS	1						
IoA & HC Landscape Partnership	2	-	-	-	-	-	-
Crowle & Ealand TC Grant		-	-	-	-	1,000	1,000
SSE Grant		-	8,892	8,892	-	-	-
Membership Dues		425	-	425	466	-	466
Donations		6,355	-	6,355	10,791	-	10,791
Misc Income		6,268	-	6,268	552	-	552
Sales		13,074	-	13,074	11,708	-	11,708
Events		14,542	-	14,542	12,488	-	12,488
		40,664	8,892	49,556	36,005	1,000	37,005
PAYMENTS							
Insurance		5,416	-	5,416	3,762	-	3,762
Loco Restoration		447	-	447	1,311	-	1,311
Marketing & Promotion		156	-	156	82	-	82
Membership of Relevant Bodies		324	-	324	-	-	-
Office Supplies		485	-	485	407	-	407
Special Event Expenses		2,976	-	2,976	2,528	-	2,528
Rolling Stock		1,232	-	1,232	1,840	-	1,840
Transport cost		49	-	49	778	-	778
Tools & Equipment		86	-	86	-	-	-
Capital Expenditure		500	7,462	7,962	5,964	3,506	9,470
Training & educational		-	-	-	-	-	-
Workshop		3,300	-	3,300	1,616	1,000	2,616
<i>Cfwd</i>		14,971	7,462	22,433	18,288	4,506	22,794

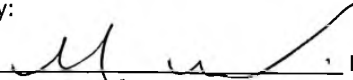
Notes	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds
	£	£	£	£	£	£
<i>Bfwd</i>	14,971	7,462	22,433	18,288	4,506	22,794
Light & Heat	3,367	-	3,367	909	-	909
Café & Mess Room	14,566	-	14,566	7,758	-	7,758
Independent Examination	408	-	408	693	-	693
Bank Charges	153	-	153	88	-	88
	33,465	7,462	40,927	27,736	4,506	32,242
Net Surplus/(Deficit) for the period	7,199	1,430	8,629	8,269	(3,506)	4,763
Transfers	-	-	-	(974)	974	-
Net Surplus/(Deficit) for the period after transfer	7,199	1,430	8,629	7,295	2,532	4,763
Cash & Bank Balances brought forward	15,888	(2,532)	13,356	8,593	-	8,593
Cash and Bank Balances carried forward	23,087	(1,102)	21,985	15,888	(2,532)	13,356

The notes on pages 11 form part of these financial statements.

Statement of Assets and Liabilities
As at 31 January 2025

	Notes	2025	2024 £
Monetary Assets			
Current Account		21,831	13,339
Petty Cash		154	17
Total Monetary Assets		21,985	13,356
Comprising:			
Restricted Funds		(1,102)	(2,532)
Unrestricted Funds	3	23,087	15,888
		21,985	13,356
Non Monetary Assets and Liabilities			
Fixed Assets for the Charity's use (at cost)			
Romney Hut		22,300	22,300
5220 The Thomas Buck		5,000	5,000
5221		2,500	2,500
5129		5,000	5,000
5131		2,500	2,500
5132		2,500	2,500
Portable Petrol Generator		150	150
Plasma Cutter		658	658
Roller Shutter		800	800
Tools & Equipment		1,206	706
Floor & Decking		409	409
Garden Planters		308	308
Café Equipment		1,216	1,216
Catering Display Fridge		704	704
JCB 2WD Backhoe Digger		3,840	3,840
Platform		10,971	3,506
Magnetic Drill		397	397
Lathe inc transport		3,985	3,985
Portable Gantry Crane		1,325	1,325
Wagonmaster LM336		3,000	
8 Rail Points (Ex BnM)		5,250	
		74,019	57,804
Debtors		-	-
Creditors		-	-
Accounts Fee		408	408
		408	408

These financial statements were approved by the committee on 15th Nov 2025 and signed on its behalf by:


 Dr Michael Ward, Chairman
 The notes on pages 11 form part of these financial statements.

Notes to the Accounts
For the year ending 31 January 2025

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with guidance for a charity of this size.

The comparative year is for the year ended 31 January 2024.

2 Grants Received

Grants	2025	2024 £
Crowle & Ealand TC Grant	-	1,000
SSE Grant	8,892	-
	<u>8,892</u>	<u>1,000</u>

3 Trustee Payment

During the year there have been no trustee payments, (2024 £0).

4. Restricted Funds

Restricted Funds	01.02.24	Income	Expenditure	Transfers	31.01.25 £
SSE Grant – Platform Signs	-	540	(540)	-	-
SSE Grant – Platform restoration	(2,532)	8,352	(6,922)	-	(1,102)
	<u>(2,532)</u>	<u>8,892</u>	<u>(7,462)</u>	<u>-</u>	<u>(1,102)</u>

Crowle & Ealand TC Grant

Restricted funding was received to purchase materials to build an A Frame.

SSE Grant

Restricted funding is being received in arrears for the restoration of the platform including the signs. This project is only part funded and some costs are covered by unrestricted funds.