

Crowle Peatland Railway

FINANCIAL STATEMENTS

Year ended

31 January 2024

Phoenix Accountancy and Business Consultancy Limited

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For the year ended 31 January 2024**

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**Trustees Annual Report
For the year ended 31 January 2024****Reference and Administrative Details**

Name of Group	Crowle Peatland Railway	
Period of Accounts	Year ending 31 January 2024	
Committee (for the period of accounts unless otherwise stated)	Dr. Angus Townley William Coleman Neil Waller Julie Reed John Tavender (Resigned) Peter Enefer Anthony Richardson (resigned) Dr Michael Ward Stephen Snowden (appointed February 24)	Chairperson Treasurer Secretary
Contact Address	The Old Peatworks Dole Road Crowle Scunthorpe North Lincolnshire DN17 4BL Email: admin@peatland.co.uk	
Independent Examiner	Katie Sauvage FCCA Chartered Certified Accountant, Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY	
Bankers	Virgin Money 124 High Street Scunthorpe Nth Lincolnshire DN15 6ES	

Trustees Annual Report For the year ended 31 January 2024

Structure, Governance and Management

Governing Document:

Crowle Peatland Railway is a CIO governed by its Constitution adopted on 14th November 2018.

Objectives and Activities

To restore and maintain the Crowle Peatland Railway, being of social, industrial and historical merit, for the benefit of the public and to establish and maintain a museum to advance education into its social and industrial history and heritage.

- Building the maintenance workshop and making it secure.
- Restore to working condition locomotives and rolling stock that worked on the moors
- Collect and display equipment used for peat winning
- Creation of oral history records of peat working
- Creation of display and interpretation boards depicting the industrial history of peat cutting and its man uses.
- Training of volunteers to assist in achieving objectives.

Achievements and Performance

In developing activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Key Achievements

During the year ending 31 January 2024, we achieved several significant milestones:

- **Community Engagement:** A regular program of open days and special events, including Heritage Open Days, was organized throughout the year.
- **Preservation Success:** The restoration of Little Peat was recognized with a national award nomination from the Heritage Railway Association.
- **Heritage Recovery:** The last peat bin from Bank Top was recovered, completing our collection of relics from the moors.
- **Community Partnerships:** A successful community volunteering day was held in partnership with BT Openreach.
- **Infrastructure Development:** A grant from the SSE Keadby Wind Farm Community Fund enabled the construction of a platform outside the shed.
- **Asset Expansion:** The lease was renegotiated to include the large Barn building, previously known as 'The Goat Shed.'
- **Volunteer Engagement:** Regular volunteer work days were held on Saturdays and Wednesdays, supported by approximately 25 active volunteers.

**Trustees Annual Report
For the year ended 31 January 2024**

Financial Sustainability

- The Christmas and Halloween open days were particularly successful. The café, open during open weekends and for afternoon teas and Sunday brunch, continues to be a vital source of income, ensuring the railway's long-term sustainability.

Financial Review

Reserves Policy

The policy for holding reserves is that we should have sufficient funds to fund a year's worth of essential outgoings (Insurance ,electricity, etc).

Crowle Peatland Railway will be sustainable in the long-term by charging members of the public to ride the railway, membership fees, and income from café and shop sales.

Statement of disclosure of information to Independent Examiner

We, the Trustees who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Statement of Trustees responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. Crowle Peatland Railway has income below £250,000 and has therefore elected to prepare the financial statements on a Receipts and Payments basis in line with the Charities Act 2011.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Trustees Annual Report
For the year ended 31 January 2024**

Independent Examiner

The independent examination was undertaken by Katie Sauvage, FCCA of Phoenix Accountancy & Business Consultancy Ltd

By order of the Board



Angus Townley
Treasurer

Date: 14/10/2024

**Independent Examiner's report to the Trustees of
Crowle Peatland Railway**

I report on the accounts of the Charitable Incorporated Organisation for the period ended 31 January 2024 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katie Sauvage FCCA

Chartered Certified Accountant, of:

Phoenix Accountancy and Business Consultancy Limited

Morley's Cottage, Morley's Yard, Walkergate

Beverley

East Yorkshire

HU17 9BY

Date:

Katie Sauvage

23/10/2024

Crowle Peatland Railway
Receipts and Payments Account
For the year ending 31 January 2024

Charity number 1180684

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
RECEIPTS							
IoA & HC Landscape Partnership	1	-	-	-	-	-	-
NLC Community Grant	2	-	-	-	-	-	-
Crowle & Ealand TC Grant		-	1,000	1,000	-	921	921
SSE Grant		-	-	-	-	1,526	1,526
Little Peat Grant		-	-	-	-	-	-
Membership Dues		466	-	466	399	-	399
Donations		10,791	-	10,791	3,118	-	3,118
Misc Income		552	-	552	2,692	-	2,692
Sales		11,708	-	11,708	9,879	-	9,879
Events		12,488	-	12,488	10,980	-	10,980
		36,005	1,000	37,005	27,068	2,447	29,515
PAYMENTS							
Insurance		3,762	-	3,762	3,595	-	3,595
Loco Restoration		1,311	-	1,311	4,189	1,914	6,103
Marketing & Promotion		82	-	82	82	-	82
Membership of Relevant Bodies		-	-	-	279	-	279
Office Supplies		407	-	407	1,370	-	1,370
Special Event Expenses		2,528	-	2,528	3,113	-	3,113
Rolling Stock		1,840	-	1,840	2,017	1,501	3,518
Transport cost		778	-	778	1,680	-	1,680
Tools & Equipment		-	-	-	-	-	-
Capital Expenditure		5,964	3,506	9,470	3,840	-	3,840
Training & educational		-	-	-	450	-	450
Workshop		1,616	1,000	2,616	1,125	-	1,125
Cfwd		18,288	4,506	22,794	21,740	3,415	25,155

Crowle Peatland Railway

Charity number 1180684

<i>Bfwd</i>	18,288	4,506	22,794	21,740	3,415	25,155
Light & Heat	909	-	909	1,450	-	1,450
Café & Mess Room	7,758	-	7,758	6,185	-	6,185
Independent Examination	693	-	693	-	-	-
Bank Charges	88	-	88	143	-	143
	27,736	4,506	32,242	29,518	3,415	32,933

Net Surplus/(Deficit) for the period

Transfers

8,269	(3,506)	4,763	(2,450)	(968)	(3,418)
(974)	974	-	(968)	968	-

Net Surplus/(Deficit) for the period after transfer

Cash & Bank Balances bought forward

7,295	2,532	4763	(3,418)	-	(3,418)
8,593	-	8,593	12,011	-	12,011

Cash and Bank Balances carried forward

15,888	(2,532)	13,356	8,593	-	8,593
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The notes on pages 11 form part of these financial statements.

Statement of Assets and Liabilities
As at 31 January 2024

	Notes	2024	2023 £
Monetary Assets			
Current Account		13,339	8,346
Petty Cash		17	247
Total Monetary Assets		13,356	8,593
Comprising:			
Restricted Funds		(2,532)	-
Unrestricted Funds	3	15,888	8,593
		13,356	8,593
Non Monetary Assets and Liabilities			
Fixed Assets for the Charity's use (at cost)			
Romney Hut		22,300	22,300
5220 The Thomas Buck		5,000	5,000
5221		2,500	2,500
5129		5,000	5,000
5131		2,500	2,500
5132		2,500	2,500
Portable Petrol Generator		150	150
Plasma Cutter		658	658
Roller Shutter		800	800
Tools & Equipment		706	706
Floor & Decking		409	409
Garden Planters		308	308
Café Equipment		1,216	1,216
Catering Display Fridge		704	704
JCB 2WD Backhoe Digger		3,840	3,840
Platform		3,506	-
Magnetic Drill		397	-
Lathe inc transport		3,985	-
Portable Gantry Crane		1,325	-
		57,804	48,591
Debtors			
Sundry Debtors		-	-
		-	-
Creditors			
Accounts Fee		408	693
		408	693

These financial statements were approved by the committee on 19/10/2024 and signed on its behalf by:



Angus Townley, Treasurer

The notes on pages 11 form part of these financial statements.

Notes to the Accounts
For the year ending 31 January 2024

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with guidance for a charity of this size.

The comparative year is for the year ended 31 January 2023.

2 Grants Received

Grants	2024	2023 £
Crowle & Ealand TC Grant	1,000	921
SSE Grant	-	1,526
IoA & HC Landscape Partnership	-	-
Little Peat Grant	-	-
NLC Community Grant	-	-
	<u>1,000</u>	<u>2,447</u>

3 Trustee Payment

During the year there have been no trustee payments, (2023 £0).

4. Restricted Funds

Restricted Funds	01.02.23	Income	Expenditure	Transfers	31.01.24 £
Crowle & Ealand TC Grant	-	1,000	(1,000)	-	-
SSE Grant	-	-	(3,506)	974	(2,532)
	<u>-</u>	<u>1,000</u>	<u>(3,506)</u>	<u>974</u>	<u>(2,532)</u>

Crowle & Ealand TC Grant

Restricted funding was received to purchase materials to build an A Frame.

SSE Grant

Restricted funding is being received in arrears for the restoration of the platform. This project is only part funded and some costs are covered by unrestricted funds.