

Crowle Peatland Railway

FINANCIAL STATEMENTS

Year ended

31 January 2023

Phoenix Accountancy and Business Consultancy Limited

**Contents to the Financial Statements
For the year ended 31 January 2023**

| | Page |
|-------------------------------------|------|
| Trustees Annual Report | 3 |
| Independent Examiners' Report | 7 |
| Receipts and Payments Account | 8 |
| Statement of Assets and Liabilities | 9 |
| Notes to the Financial Statements | 10 |

**Trustees Annual Report
For the year ended 31 January 2023****Reference and Administrative Details**

| | | |
|---|---|---------------------------------------|
| Name of Group | Crowle Peatland Railway | |
| Period of Accounts | Year ending 31 January 2023 | |
| Committee (for the period of accounts unless otherwise stated) | Melvyn Bailey (Resigned 17/08/2022) Angus Townley William Coleman Neil Waller Julie Reed John Tavender Peter Enefer Anthony Richardson (Appointed 22/05/2021) Michael Ward (Appointed 13/09/2022) | Chairperson Treasurer Secretary |
| Contact Address | The Old Peatworks Dole Road Crowle Scunthorpe North Lincolnshire DN17 4BL Email: admin@peatland.co.uk | |
| Independent Examiner | Katie Sauvage FCCA Chartered Certified Accountant, Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY | |
| Bankers | Virgin Money 124 High Street Scunthorpe Nth Lincolnshire DN15 6ES | |

Trustees Annual Report For the year ended 31 January 2023

Structure, Governance and Management

Governing Document:

Crowle Peatland Railway is a CIO governed by its Constitution adopted on 14th November 2018.

Objectives and Activities

To restore and maintain the Crowle Peatland Railway, being of social, industrial and historical merit, for the benefit of the public and to establish and maintain a museum to advance education into its social and industrial history and heritage.

- Building the maintenance workshop and making it secure.
- Restore to working condition locomotives and rolling stock that worked on the moors
- Collect and display equipment used for peat winning
- Creation of oral history records of peat working
- Creation of display and interpretation boards depicting the industrial history of peat cutting and its man uses.
- Training of volunteers to assist in achieving objectives.

All members of Crowle Peatland Railway are encouraged to volunteer in order to support our objectives. All volunteer hours are recorded and during 2022-23 over 3000 volunteer hours were recorded.

Achievements and Performance

In developing activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

During the year ending 31 January 2023.

Several significant achievements were made;

- The extension to the track has now been completed.
- Work has started on preparing the groundworks for the platforms at both ends of the line.
- Work has continued on restoring the Lisbon Tram acquired using grant funding from the SSE Keadby Wind Far Community Fund.
- A carriage has been constructed on a truck base to provide train services to members of the public – this can be towed by both the Schoma Locomotives and the Simplex..
- Regular open days have been held throughout the year which have attracted a large number of visitors.

Trustees Annual Report For the year ended 31 January 2023

- The Christmas and Halloween open days were particularly successful.
- The café has been open during the open weekends and for afternoon teas and Sunday brunch. This continues to provide much needed funds to ensure the sustainability of the railway.

Funding for the project has been realised through a grant from the Isle of Axholme & Hatfield Chase Landscape partnership.

Further funding for the track extension has been realised through a grant from the Isle of Axholme & Hatfield Chase Landscape partnership.

Crowle Brickworks Locomotive Group

A private group has rescued the Hibberd locomotive that used to operate at Crowle Brickworks until 1968, when it was replaced by dumpers. The locomotive with works number 1881, was built in 1934 and worked on a 1' 8" gauge tramway at Crowle Brickworks. It is a Hibberd "Y" type, with a Ford 8hp petrol engine, and fitted with a cab.

After the line closed the loco was bought for preservation in October 1970 by Richard Morris of Kent, one of the consortium of enthusiasts who later set up the narrow-gauge collection at Gloddfa Ganol. Mr Morris re-gauged it to 2' gauge in 1972. The locomotive has for several years been located at the Steeple Grange Light Railway near Wirksworth in Derbyshire but was at risk of being scrapped.

This group have been given permission to store and work on the loco at the Old Peatworks, on the proviso that it does not distract from the hard work that volunteers are putting into current Peatland Railway projects.

Financial Review

Reserves Policy

The policy for holding reserves is that we should have sufficient funds to fund a year's worth of essential outgoings (Insurance ,electricity, etc)

Now that funding from the Isle of Axholme and Hatfield Chase Landscape Partnership has finished it will be necessary for Crowle Peatland Railway to be sustainable in the long-term. This will be achieved through charging members of the public to ride the railway, membership fees, and income from café and shop sales.

**Trustees Annual Report
For the year ended 31 January 2023**

Statement of disclosure of information to Independent Examiner

We, the Trustees who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Statement of Trustees responsibilities

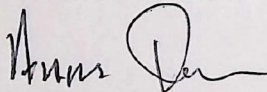
The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. Social CircularCraftship has income below £250,000 and has therefore elected to prepare the financial statements on a Receipts and Payments basis in line with the Charities Act 2011.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The independent examination was undertaken by Katie Sauvage, FCCA of Phoenix Accountancy & Business Consultancy Ltd

By order of the Board



Angus Townley
Treasurer

Date: 22/09/2023

**Accountants' report to the Trustees of
Crowle Peatland Railway**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2023.

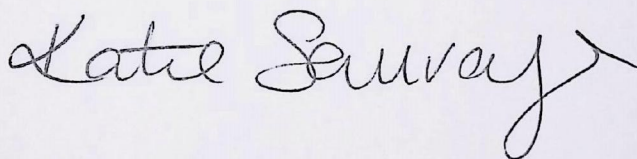
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Katie Sauvage FCCA

Chartered Certified Accountant, of:

Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard, Walkergate
Beverley
East Yorkshire
HU17 9BY

Date: 21/01/23

Receipts and Payments Account
For the year ending 31 January 2023

| | Notes | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2023 Total Funds £ | 2022 Unrestricted Funds £ | 2022 Restricted Funds £ | 2022 Total Funds £ |
|--------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| RECEIPTS | | | | | | | |
| IoA & HC Landscape Partnership | 1 | - | - | - | - | 4,523 | 4,523 |
| NLC Community Grant | 2 | - | - | - | 19,218 | 1,905 | 21,123 |
| Crowle & Ealand TC Grant | | - | 921 | 921 | - | - | - |
| SSE Grant | | - | 1,526 | 1,526 | - | 2,975 | 2,975 |
| Little Peat Grant | | - | - | - | - | 8,500 | 8,500 |
| Membership Dues | | 399 | - | 399 | 439 | - | 439 |
| Donations | | 3,118 | - | 3,118 | 1,964 | - | 1,964 |
| Misc Income | | 2,692 | - | 2,692 | 215 | - | 215 |
| Sales | | 9,879 | - | 9,879 | 11,812 | - | 11,812 |
| Events | | 10,980 | - | 10,980 | 1,858 | - | 1,858 |
| | | 27,068 | 2,447 | 29,515 | 35,506 | 17,903 | 53,409 |
| PAYMENTS | | | | | | | |
| Insurance | | 3,595 | - | 3,595 | 2,560 | - | 2,560 |
| Loco Restoration | | 4,189 | 1,914 | 6,103 | 2,461 | 14,827 | 17,288 |
| Marketing & Promotion | | 82 | - | 82 | 153 | - | 153 |
| Membership of Relevant Bodies | | 279 | - | 279 | 490 | - | 590 |
| Office Supplies | | 1,370 | - | 1,370 | 644 | - | 644 |
| Open Weekend Expenses | | 3,113 | - | 3,113 | 112 | - | 112 |
| Rolling Stock | | 2,017 | 1,501 | 3,518 | 590 | 6,418 | 7,008 |
| Transport cost | | 1,680 | - | 1,680 | - | - | - |
| Tools & Equipment | | - | - | - | 505 | - | 505 |
| Capital Expenditure | | 3,840 | - | 3,840 | 4,951 | - | 4,951 |
| Training & educational | | 450 | - | 450 | 490 | - | 490 |
| Workshop | | 1,125 | - | 1,125 | - | 2,004 | 2,004 |
| <i>Cfwd</i> | | 21,740 | 3,415 | 25,155 | 12,956 | 23,249 | 36,205 |

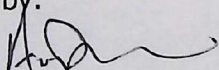
| | | | | | | |
|---|----------------|--------------|----------------|---------------|----------------|---------------|
| <i>Bfwd</i> | <i>21,740</i> | <i>3,415</i> | <i>25,155</i> | <i>12,956</i> | <i>23,249</i> | <i>36,205</i> |
| Light & Heat | 1,450 | - | 1,450 | 336 | - | 336 |
| Café & Mess Room | 6,185 | - | 6,185 | 7,826 | - | 7,826 |
| Independent Examination | - | - | - | 135 | - | 135 |
| Bank Charges | 143 | - | 143 | 65 | - | 65 |
| | 29,518 | 3,415 | 32,933 | 21,318 | 23,249 | 44,567 |
| Net Surplus/(Deficit) for the period | (2,450) | (968) | (3,418) | 14,188 | (5,346) | 8,842 |
| Transfers | (968) | 968 | - | (21,017) | 21,017 | - |
| Cash & Bank Balances bought forward | 12,011 | - | 12,011 | 18,840 | (15,671) | 3,169 |
| Cash and Bank Balances carried forward | 8,593 | - | 8,593 | 12,011 | - | 12,011 |

The notes on pages 11 form part of these financial statements.

Statement of Assets and Liabilities
As at 31 January 2023

| | Notes | 2023 | 2022 £ |
|---|-------|---------------|---------------|
| Monetary Assets | | | |
| Current Account | | 8,346 | 11,815 |
| Petty Cash | | 247 | 196 |
| Total Monetary Assets | | 8,593 | 12,011 |
| Comprising: | | | |
| Restricted Funds | | - | - |
| Unrestricted Funds | 3 | 8,593 | 12,011 |
| | | 8,593 | 12,011 |
| Non Monetary Assets and Liabilities | | | |
| Fixed Assets for the Charity's use (at cost) | | | |
| Romney Hut | | 22,300 | 22,300 |
| 5220 The Thomas Buck | | 5,000 | 5,000 |
| 5221 | | 2,500 | 2,500 |
| 5129 | | 5,000 | 5,000 |
| 5131 | | 2,500 | 2,500 |
| 5132 | | 2,500 | 2,500 |
| Portable Petrol Generator | | 150 | 150 |
| Plasma Cutter | | 658 | 658 |
| Roller Shutter | | 800 | 800 |
| Tools & Equipment | | 706 | 706 |
| Floor | | 237 | 237 |
| Garden Planters | | 308 | 308 |
| Café Equipment | | 1,216 | 1,216 |
| Catering Display Fridge | | 529 | 529 |
| Drinks Fridge | | 175 | 175 |
| Decking | | 172 | 172 |
| JCB 2WD Backhoe Digger | | 3,840 | - |
| | | 48,411 | 44,571 |
| Debtors | | | |
| Sundry Debtors | | - | - |
| | | - | - |
| Creditors | | | |
| Accounts Fee | | 693 | 285 |
| | | 693 | 285 |

These financial statements were approved by the committee on 22/09/2023 and signed on its behalf by:



Angus Townley, Treasurer

The notes on pages 11 form part of these financial statements.

Notes to the Accounts
For the year ending 31 January 2023

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with guidance for a social enterprise of this size.

The comparative year is for the year ended 31 January 2022.

2 Restricted Funds

| Grants | 2023 | 2022 £ |
|--------------------------------|--------------|------------------|
| Crowle & Ealand TC Grant | 921 | - |
| SSE Grant | 1,526 | 2,975 |
| IoA & HC Landscape Partnership | - | 4,523 |
| Little Peat Grant | - | 8,500 |
| NLC Community Grant | - | 1,905 |
| | <u>2,447</u> | <u>17,903</u> |

3 Trustee Payment

During the year there have been no trustee payments, (2022 £0).