

Ashfords Foundation
(A Charitable Incorporated Organisation)
CIO registration number: 1180669

ANNUAL REPORT
YEAR ENDED 30 APRIL 2025

ASHFORDS FOUNDATION
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ASHFORDS FOUNDATION TRUSTEES' REPORT FOR THE YEAR ENDING 30 APRIL 2025

The Trustees of the Ashfords Foundation are pleased to present this report of the Ashfords Foundation (the **Foundation**) along with the financial statements of the Foundation for the period 1st May 2024 to 30 April 2025.

The Trustees are satisfied that the financial statements comply with the requirements of the Charities Act 2011, the Charity's Constitution and the recommendations of the Statement of Recommended Practice 2015. The financial statements have been prepared on

Legal and administration details

Official name of Charity:	Ashfords Foundation
Charity registration number:	1180669
Registered Office:	Ashford House Grenadier House Exeter EX1 3LH
Trustees:	John Toth (Chair) Zoe Porter Rory Suggett Barry Croft (resigned May 2024)
Bankers:	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

ASHFORDS FOUNDATION TRUSTEES' REPORT FOR THE YEAR ENDING 30 APRIL 2025 (continued)

Structure, Governance and Management

Governing document

The governing document is the Ashfords Foundation Constitution adopted on 12 November 2018 which became recognised by the Charity Commission when the Foundation was registered as a Charitable Incorporated Organisation on 13 November 2018.

Related Parties

Donations into the Foundation are made by Ashfords LLP, an entity in which all the Trustees are members.

Objects

The primary object of the Foundation set out in its Constitution is to further such charitable purposes (charitable under English Law) as the Trustees see fit from time to time in particular but not limited to the relief of poverty, hardship or distress, the advancement of education and the advancement of health or the saving of lives for the public benefit by making grants.

Organisation

The Trustee Board sets and oversees the Foundation's strategy and objectives, monitors its effectiveness, and awards grants through the Foundation's two grant programmes.

The Trustee Board meets at least once a year. In the period covered by this Report, the Trustee Board has met two times.

The work of the Trustee Board is supported by members of Ashfords who have raised funds to support the Charity of the year.

The Foundation has no employees.

Appointment of Trustees

The Trustees are all members of Ashfords LLP and must support the objects of the Foundation.

Trustees are appointed by resolution passed at a properly convened meeting of the Trustees. Apart from the first Trustees of the Foundation, every Trustee must be appointed for a term of three years. There must be a minimum of 4 trustees and a maximum of 12.

The Foundation has not yet adopted any policies for the induction and training of trustees, but these are under active consideration.

ASHFORDS FOUNDATION TRUSTEES' REPORT FOR THE YEAR ENDING 30 APRIL 2025 (continued)

Public benefit

The Trustee Board has complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Risk management

The Trustee Board is committed to the identification and management of the major strategic, business and operational risks which the Foundation faces. The Trustee Board is tasked with identifying the likelihood and impact of any risks, together with such actions as may be necessary to mitigate such risks.

Objectives and activities

The Foundation's charitable mission is to make a real difference in the lives of the communities in which the partners and employees of Ashfords LLP live and work.

Achievements and performance

During the year to 30 April 2025, a total of £0 of grants/donations have been paid.

The Trustees are grateful to everyone who has previously raised funds for the Charity.

Plans for the future

The Trustees are assessing the impact that the Foundation's awards have made with a view to using this information and data to help them ensure their grant making activity is focused on supporting the Foundation's charitable mission. The Trustees are considering supporting three charities a year.

ASHFORDS FOUNDATION TRUSTEES' REPORT FOR THE YEAR ENDING 30 APRIL 2025 (continued)

Financial Review

During the period to 30 April 2025, the Foundation generated an excess of receipts over payments on unrestricted funds of £26

Revenue grants of £0 were received.

Receipts totaling £0 were received from the partners and employees of Ashfords LLP, via donations and various fund raising activities throughout the period.

Investment powers and policy

Under the Constitution, the Foundation has the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the Trustees' objective that the Foundation should maintain a positive level of reserves at all times. Free reserves currently stand at £42,714, which is the bank balance as at 30 April 2025

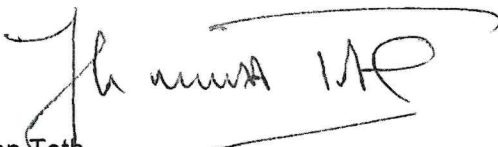
Trustees

The Trustees of the Foundation, during the period and to the date of this report, were as follows:- Mr John Toth, Mr Barny Croft (resigned), Mrs Zoe Porter, Mr Rory Suggett.

Constitution

The Foundation is a Charitable Incorporated Organisation. The members of the Foundation are its charity trustees for the time being. If the Foundation is wound up, the members of the Foundation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

By order of the Trustee Board


John Toth
Chair
Ashfords Foundation

11th February 2026

46443328.146324731.1



CHARITY COMMISSION
FOR ENGLAND AND WALES

Ashfords Foundation

1120 1120

Receipts and payments accounts

CC16a

For the period
from

01/05/2024

To

30/04/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	-
Fundraising events	-	-	-	-	-
Interest	86	-	-	86	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	86	-	-	86	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	86	-	-	86	-
A3 Payments					
Grants and donations paid	-	-	-	-	-
Bank interest and charges	60	-	-	60	-
Fundraising costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	60	-	-	60	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	60	-	-	60	-
Net of receipts/(payments)	26	-	-	26	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	42,689	-	-	42,689	-
Cash funds this year end	42,714	-	-	42,714	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	42,714	-	-
		-	-	-
		-	-	-
	Total cash funds	42,714	-	-
	(agree balances with receipts and payments account(s))			

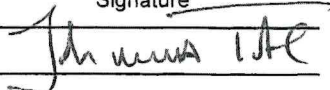
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JOHN TOTU	18/9/2025