



Ashfords Foundation
(A Charitable Incorporated Organisation)
CIO registration number: 1180669

ANNUAL REPORT
YEAR ENDED 30 APRIL 2024

ASHFORDS FOUNDATION
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YEAR ENDED 30 APRIL 2024

CONTENTS

	Page
Trustees' Report	2
Statement of Trustees & Trustees' Responsibilities	2
Independent Examiners Report to the Trustees	6
Receipt and Payments Accounts	7

ASHFORDS FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDING 30 APRIL 2024 (continued)

Financial Review

During the period to 30 April 2024, the Foundation generated a surplus of receipts over payments on unrestricted funds of £756.

Receipts totaling £17,170, were received from the partners and employees of Ashfords LLP, via donations and various fund raising activities throughout the period.

Investment powers and policy

Under the Constitution, the Foundation has the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the Trustees' objective that the Foundation should maintain a positive level of reserves at all times. Free reserves currently stand at £42,689, which is the bank balance as at 30 April 2024.

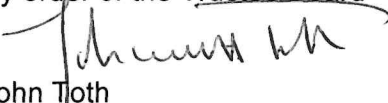
Trustees

The Trustees of the Foundation, during the period and to the date of this report, were as follows:- Mr John Toth, Barny Croft, Mrs Zoe Porter, Mr Rory Suggett.

Constitution

The Foundation is a Charitable Incorporated Organisation. The members of the Foundation are its charity trustees for the time being. If the Foundation is wound up, the members of the Foundation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

By order of the Trustee Board



John Toth
Chair
Ashfords Foundation

26th February 2025

ASHFORDS FOUNDATION
TRUSTEES' REPORT FOR THE YEAR ENDING 30 APRIL 2024 (continued)

Public benefit

The Trustee Board has complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Risk management

The Trustee Board is committed to the identification and management of the major strategic, business and operational risks which the Foundation faces. The Trustee Board assisted by the Secretary is tasked with identifying the likelihood and impact of any risks, together with such actions as may be necessary to mitigate such risks.

Objectives and activities

The Foundation's charitable mission is to make a real difference in the lives of the communities in which the partners and employees of Ashfords LLP live and work.

The trustees agreed that they would for the time being direct their resources and fund raising towards the charity called Winston's Wish. This is in memory of a much valued colleague at Ashfords LLP who died very young leaving young children without a mother.

Income has been raised and received from the Partners and employees of Ashfords LLP along with monies raised at events and from sundry donations.

Achievements and performance

During the year to 30 April 2024, a total of £16,354 of donations have been paid to Winston's Wish.

The Trustees are grateful to everyone who has previously raised funds for the Charity.

Plans for the future

The Trustees are assessing the impact that the Foundation's awards have made with a view to using this information and data to help them ensure their grant making activity is focused on supporting the Foundation's charitable mission.

ASHFORDS FOUNDATION TRUSTEES' REPORT FOR THE YEAR ENDING 30 APRIL 2024 (continued)

Structure, Governance and Management

Governing document

The governing document is the Ashfords Foundation Constitution adopted on 12 November 2018 which became recognised by the Charity Commission when the Foundation was registered as a Charitable Incorporated Organisation on 13 November 2018.

Related Parties

Donations into the Foundation are made by Ashfords LLP, an entity in which all the Trustees are members.

Objects

The primary object of the Foundation set out in its Constitution is to further such charitable purposes (charitable under English Law) as the Trustees see fit from time to time in particular but not limited to the relief of poverty, hardship or distress, the advancement of education and the advancement of health or the saving of lives for the public benefit by making grants.

Organisation

The Trustee Board sets and oversees the Foundation's strategy and objectives, monitors its effectiveness, and awards grants through the Foundation's two grant programmes.

The Trustee Board meets at least once a year. In the period covered by this Report, the Trustee Board has met once. It agreed to change its approach and support one Charity of the year and chose for those purposes Winston's Wish.

The work of the Trustee Board is supported by members of Ashfords who have raised funds to support the Charity of the year.

The Foundation has no employees.

Appointment of Trustees

The Trustees are all members of Ashfords LLP and must support the objects of the Foundation.

Trustees are appointed by resolution passed at a properly convened meeting of the Trustees. Apart from the first Trustees of the Foundation, every Trustee must be appointed for a term of three years. There must be a minimum of 4 trustees and a maximum of 12.

The Foundation has not yet adopted any policies for the induction and training of trustees, but these are under active consideration.



ASHFORDS FOUNDATION TRUSTEES' REPORT FOR THE YEAR ENDING 30 APRIL 2024

The Trustees of the Ashfords Foundation are pleased to present this report of the Ashfords Foundation (the Foundation) along with the financial statements of the Foundation for the period 1st May 2023 to 30 April 2024.

The Trustees are satisfied that the financial statements comply with the requirements of the Charities Act 2011, the Charity's Constitution and the recommendations of the Statement of Recommended Practice 2015. The financial statements have been prepared on

Legal and administration details

Official name of Charity:	Ashfords Foundation
Charity registration number:	1180669
Registered Office:	Ashford House Grenadier House Exeter EX1 3LH
Trustees:	John Toth (Chair) Zoe Porter Rory Suggett Barney Croft
Bankers:	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Ashfords Foundation

No (if any)
1180669

Receipts and payments accounts

CC16a

For the period from	Period start date 01/05/2023	To	Period end date 30/04/2024
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Section A Receipts and payments

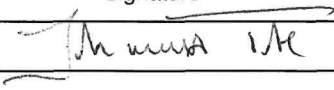
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	15,942	-	-	15,942	-
Fundraising events	1,142	-	-	1,142	-
Interest	86	-	-	86	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	17,170	-	-	17,170	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	17,170	-	-	17,170	-
A3 Payments					
Grants and donations paid	16,354	-	-	16,354	-
Bank interest and charges	60	-	-	60	-
Fundraising costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	16,414	-	-	16,414	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	16,414	-	-	16,414	-
Net of receipts/(payments)	756	-	-	756	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	41,933	-	-	41,933	-
Cash funds this year end	42,689	-	-	42,689	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	42,689	-	-
		-	-	-
		-	-	-
	Total cash funds	42,689	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
B4 Assets retained for the charity's own use				
B5 Liabilities				

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signature	Print Name	Date of approval
	JOHN EGAN TOTY	26/2/25