

-
-
-
CHARITY REGISTERED NUMBER:1180663

DARUL QURAAN TRUST

-
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

ABU & ABU
CHARTERED CERTIFIED ACCOUNTANTS
ABU NOWSHED CENTRE
71 WORDSWORTH ROAD
SMALL HEATH, BIRMINGHAM
B10 0ED
WEST MIDLANDS

DARUL QURAAN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1180663

Trustees: Moulana Anharul Islam Choudhury
Gulam Muhaymeen Choudhury
Forhana Haque

Registered Office: 80 Howes Road
Walsall
WS1 3LF

Accountants: Abu & Abu
Chartered Certified Accountants
Abu Nowshed Centre
71 Wordsworth Road
Small Heath, Birmingham
B10 0ED
West Midlands

DARUL QURAAAN TRUST
FOR THE YEAR ENDED 31 OCTOBER 2023

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Charity - Examiners report | 1 |
| Trustees' report | 2 |
| Balance sheet | 4 |
| Statement of financial activities | 5 |
| Schedule of funds | 6 |
| Notes | 7 |

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DARUL QURAAN TRUST
FOR THE YEAR ENDED 31 OCTOBER 2023

I report on the accounts which are set out on pages 4 to 8

Respective responsibilities of the

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

The trustees who are also directors of the company for the purpose of

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In our opinion the financial statements:

give a true and fair view of the of the state of the company's affairs as at 31 October 2023 and of its profit for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice - Financial Reporting Standard 102; and

have been prepared in accordance with the requirements of the Companies Act 2006.

..... Dated:19 January 2024
Abu Nowshed, FCCA
Chartered Certified Accountants
Abu Nowshed Centre
71 Wordsworth Road
Small Heath, Birmingham
B10 0ED
West Midlands

DARUL QURAAN TRUST
REPORT OF THE
FOR THE YEAR ENDED 31 OCTOBER 2023

The Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

A board of trustees of up to 3 members, who meet quarterly, administers the charity. There are no sub-committees covering development, membership, finance and audit. Volunteers of 5 appointed by the trustees to manage the day-to-day operations of the charity.

Objectives and activities

The principal activity of the company continues to be that of Charitable activities in Education and training.

Financial review

Freehold land and buildings

The charity purchased a property for its intended purpose for £145000. This was financed by a mortgage of £109000 and by Quarde Hasana.

DARUL QURAAAN TRUST

REPORT OF THE (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2023

Accounting and reporting responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 19 January 2024 signed on its behalf by:

.....
Moulana Anharul Islam Choudhury
Trustee

DARUL QURAAAN TRUST

BALANCE SHEET

AT 31 OCTOBER 2023

| | Note | 2023 | 2022 |
|--|------|-----------------|-----------------|
| | | £ | £ |
| Tangible fixed assets | | | |
| Tangible assets | 3 | 145,000 | 145,000 |
| Current assets | | | |
| Bank Accounts | | 12,443 | 12,418 |
| | | <u>12,443</u> | <u>12,418</u> |
| Creditors | | | |
| Amounts falling due within one year | 4 | 7,580 | 7,550 |
| | | <u>4,863</u> | <u>4,868</u> |
| Net current assets | | <u>4,863</u> | <u>4,868</u> |
| Total assets less current liabilities | | <u>149,863</u> | <u>149,868</u> |
| Creditors | | | |
| Amounts falling due after more than one year | 4 | (94,584) | (97,149) |
| | | <u>£ 55,279</u> | <u>£ 52,719</u> |
| Net assets | | <u>£ 55,279</u> | <u>£ 52,719</u> |
| Capital funds | | | |
| Unrestricted funds | | 55,279 | 52,719 |
| | | <u>£ 55,279</u> | <u>£ 52,719</u> |
| Total funds | | <u>£ 55,279</u> | <u>£ 52,719</u> |

Approved by the trustees on 19 January 2024 and signed on its behalf.

.....
Moulana Anharul Islam Choudhury

The annexed notes form part of these financial statements.

DARUL QURAAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

| | Unrest'd Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|---------------------------------|---------------------------------------|---------------------------------------|
| Incoming resources | | | |
| Incoming Resources from generated funds: | | | |
| Voluntary income | 2,920 | 2,920 | 27,498 |
| Total incoming resources | <u>2,920</u> | <u>2,920</u> | <u>27,498</u> |
| Resources expended | | | |
| Governance costs | 360 | 360 | 3,877 |
| Total resources expended | <u>360</u> | <u>360</u> | <u>3,877</u> |
| Net movement in funds | 2,560 | 2,560 | 23,621 |
| Total funds brought forward | <u>£ 52,719</u> | <u>£ 52,719</u> | <u>29,098</u> |
| Total funds carried forward | <u><u>£ 55,279</u></u> | <u><u>£ 55,279</u></u> | <u><u>£ 52,719</u></u> |

Details of Incoming resources and resources used are given in the notes to the financial statements.

DARUL QURAAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 OCTOBER 2023

| | 2023 | | 2022 | |
|---------------------------------------|-------------|-----------------------------|-------------|-----------------------------|
| | £ | £ | £ | £ |
| General Fund | | | | |
| Balance B/fwd | 52,719 | | 29,098 | |
| Surplus for the year | 2,560 | | 23,621 | |
| | <hr/> | 55,279 | <hr/> | 52,719 |
| Total funds at 31 October 2023 | | <hr/> £ 55,279 <hr/> | | <hr/> £ 52,719 <hr/> |

DARUL QURAAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. **Accounting policies**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. **Turnover**

Turnover is attributable solely to continuing operations and derives from charitable activities.

3. **Tangible fixed assets**

| | Land and Buildings £ |
|--------------------|---|
| Cost: | |
| At 1 November 2022 | 145,000 |
| At 31 October 2023 | 145,000 |
| Net book value: | |
| At 31 October 2023 | £145,000 |
| At 31 October 2022 | £145,000 |

DARUL QURAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2023

4. **Creditors**

Amounts falling due within one year:-

| | 2023 | 2022 |
|------------------|----------------|----------------|
| | £ | £ |
| Sundry Creditors | 7,580 | 7,550 |
| | <u>£ 7,580</u> | <u>£ 7,550</u> |

Amounts falling due after more than one year:-

| | |
|-----------------|-----------------|
| 94,584 | 97,149 |
| <u>£ 94,584</u> | <u>£ 97,149</u> |

5. **Incoming resources**

| | Unrest'd Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|-------------------------|--|---------------------------------------|---------------------------------------|
| Voluntary Income | | | |
| Knowledge and Education | 500 | 500 | 2,000 |
| General Donations | 2,420 | 2,420 | 25,498 |
| | <u>2,920</u> | <u>2,920</u> | <u>27,498</u> |

6. **Governance costs**

| | 2023 £ | 2023 £ | 2022 £ |
|-------------------------|-------------------|-------------------|-------------------|
| Accountancy | 360 | | 360 |
| Professional fee | 0 | | 952 |
| Repairs and Maintenance | 0 | | 2,565 |
| | <u>360</u> | <u>360</u> | <u>3,877</u> |