

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
THE COTTAGE COMMUNITY**

**Sargeant Partnership LLP  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

|   | <b>Page</b>     |
|---|-----------------|
| <b>Report of the Trustees</b>                     | <b>1 to 3</b>   |
| <b>Independent Examiner's Report</b>              | <b>4</b>        |
| <b>Statement of Financial Activities</b>          | <b>5</b>        |
| <b>Balance Sheet</b>                              | <b>6</b>        |
| <b>Notes to the Financial Statements</b>          | <b>7 to 14</b>  |
| <b>Detailed Statement of Financial Activities</b> | <b>15 to 16</b> |

# **THE COTTAGE COMMUNITY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Public Benefit**

The Trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act 2011. The Trustees are confident that they have complied with their duty under section 4 of the Charities Act 2011 in that they have had due regard to public benefit guidance published by the Commission. In furtherance of the charity's charitable purposes for public benefit the Trustees give details of their activities in the following:

Services to elderly and vulnerable people in the North Kent area broadly with a view to give support and enable them to continue to live at home.

#### **Objectives and Activity**

The objective of the charity is to enhance the personal choices and quality of life of elderly and vulnerable people primarily living at home within its area, through the provision of a day care centre, transport facilities, daily meals delivery, shopping and other day trips and outings, together with advice and information and other connected facilities.

#### **The Day Centre**

This provides elderly and vulnerable clients who continue to live at home with a venue providing lunches and the opportunity to socialise and partake in a wide variety of activities including: book clubs, singing sessions, armchair exercise classes, bingo and other pastimes. The meals delivery to client's homes commenced during lockdown was curtailed in September 2023 as no longer being viable now that meals and other facilities are available at the Day Centre. The Trustees once again commend the work of the CEO and her staff who have continued to keep the charity flourishing.

#### **Minibus Services**

Four minibuses are available for clients' transport which, together with the drivers, ensure that clients are transported safely to and from the Day Centre as well as providing the increasing need to provide shopping and day trips to places of local interest together with outings further afield to the coast.

#### **Achievements and Performance**

In the course of the year the charity sold its freehold Cottage property for £500,000, before costs. This has supplemented the charity's funds and allowed continuation of the charity's activities for the overall benefit of its clients, both existing and future.

# **THE COTTAGE COMMUNITY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **FINANCIAL REVIEW**

The charity's income is now sourced entirely from: the provision of transport (for day care, trips to places of interest and shopping expeditions), Day Care, charity shop income and some small grants. This provides only some fifty percent of its funding requirements which, over the years had substantially extinguished its financial reserves. As indicated above, in order to re-finance, and provide ongoing services to clients, the sale of the charity's freehold premises in Fawkham was completed on 26 August 2023. The charity now operates from a new base at Waller Park, Darenth.

Income from clients was slightly reduced in the year largely due to the change of premises, grants and donations received were also down on the previous year. However, costs generally were kept under control and reduced in total despite the salaries of staff being increased as usual in line with the National Living Wage recommendation. The charity shop in Swanley Shopping Centre continued to make a substantial contribution.

The financial statements for the year ended 31 March 2024 follow this report and have been examined by Sargeant Partnership LLP. The statements show that the charity incurred a deficit in the year of £70,629 the loss being covered by reserves.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Constitution**

The charity is registered with the Charity Commission and is a Charitable Incorporated Organisation (CIO) It has a written constitution dated 13 November 2019, which details the framework and parameters of our activities and objectives.

#### **Method of Appointment or Election of Trustees**

The management of the charity is the responsibility of the Trustees who are appointed under the terms of the constitution. Trustees are recruited according to the skills and experience they can provide to obtain a competent and balanced management.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Reserves Policy**

In accordance with The Charity Commission recommendation and best practice, the charity held a minimum of six months operating costs in its reserves. Monies held in reserve are where appropriate, retained in a fixed rate deposit account.

#### **Registered Company number**

CE015598 (England and Wales)

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1180662

**THE COTTAGE COMMUNITY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Principal address**

Jubilee Pavilion  
Waller Park  
Wood Lane  
Dartford  
Kent  
DA2 7LR

**Trustees**

Mr J Kelly (Chair)  
Mr P Coleman  
Mr D Putman (Treasurer)  
Mr C Armstrong  
Mr J Willis

**Chief Executive Officer**

Ms A Dabb

**Independent Examiner**

Joanne Brown  
Sargeant Partnership LLP  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

Approved by order of the board of trustees on 01/10/2024 ..... and signed on its behalf by:

*Derek William Putman*

.....  
D W Putman - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COTTAGE COMMUNITY**

## **Independent examiner's report to the trustees of The Cottage Community**

I report to the charity trustees on my examination of the accounts of The Cottage Community (the Trust) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Brown

Sargeant Partnership LLP  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

Date: 01/10/2024

# THE COTTAGE COMMUNITY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             |       | 33,910                     | -                        | 33,910                      | 52,017                      |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| General                            |       | 66,494                     | -                        | 66,494                      | 79,487                      |
| Investment income                  | 2     | -                          | -                        | -                           | 476                         |
| Other income                       |       | 200                        | -                        | 200                         | -                           |
| <b>Total</b>                       |       | <u>100,604</u>             | <u>-</u>                 | <u>100,604</u>              | <u>131,980</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| General                            |       | <u>230,079</u>             | <u>9,727</u>             | <u>239,806</u>              | <u>237,078</u>              |
| Net gains on investments           |       | <u>68,573</u>              | <u>-</u>                 | <u>68,573</u>               | <u>-</u>                    |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(60,902)</b>            | <b>(9,727)</b>           | <b>(70,629)</b>             | <b>(105,098)</b>            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 515,883                    | 9,727                    | 525,610                     | 630,708                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>454,981</u></u>      | <u><u>-</u></u>          | <u><u>454,981</u></u>       | <u><u>525,610</u></u>       |

The notes form part of these financial statements

# THE COTTAGE COMMUNITY

## BALANCE SHEET 31 MARCH 2024

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                             |                             |
| Tangible assets                                  | 6     | 61,060                     | -                        | 61,060                      | 456,542                     |
| Investments                                      | 7     | 15,000                     | -                        | 15,000                      | 15,000                      |
|  |       | <u>76,060</u>              | <u>-</u>                 | <u>76,060</u>               | <u>471,542</u>              |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                             |                             |
| Stocks   | 8     | 300                        | -                        | 300                         | 750                         |
| Debtors  | 9     | 60,488                     | -                        | 60,488                      | 24,948                      |
| Cash at bank and in hand                         |       | 327,438                    | -                        | 327,438                     | 36,095                      |
|  |       | <u>388,226</u>             | <u>-</u>                 | <u>388,226</u>              | <u>61,793</u>               |
| <b>CREDITORS</b>                                 |       |                            |                          |                             |                             |
| Amounts falling due within one year              | 10    | (9,305)                    | -                        | (9,305)                     | (7,725)                     |
| <b>NET CURRENT ASSETS</b>                        |       | <u>378,921</u>             | <u>-</u>                 | <u>378,921</u>              | <u>54,068</u>               |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>454,981</u>             | <u>-</u>                 | <u>454,981</u>              | <u>525,610</u>              |
| <b>NET ASSETS</b>                                |       | <u>454,981</u>             | <u>-</u>                 | <u>454,981</u>              | <u>525,610</u>              |
| <b>FUNDS</b>                                     | 11    |                            |                          |                             |                             |
| Unrestricted funds                               |       |                            |                          | 454,981                     | 515,883                     |
| Restricted funds                                 |       |                            |                          | -                           | 9,727                       |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>454,981</u>              | <u>525,610</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on 01/10/2024..... and were signed on its behalf by:

*Derek William Putman*

.....  
D W Putman - Trustee

The notes form part of these financial statements



# THE COTTAGE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                                     |
|--------------------------|-------------------------------------|
| Freehold property        | - not provided                      |
| Improvements to property | - 25% per annum on reducing balance |
| Fixtures and fittings    | - 25% per annum on reducing balance |
| Motor vehicles           | - 25% per annum on reducing balance |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The trustees consider that there are no restricted funds at the year end as the Coop grant was utilised during the year.

## THE COTTAGE COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

The Capital Reserve has been transferred to the general fund during the year due to the sale of the freehold property.

##### Grants receivable

Receipts by way of "grant" have been included in the Statement of Financial Activities (gross, no netting off) in accordance with the term of the grant and have not been recognised until the conditions for receipts have been complied with.

#### 2. INVESTMENT INCOME

|                          | 2024 | 2023 |
|--------------------------|------|------|
|                          | £    | £    |
| Deposit account interest | -    | 476  |

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

|  | 2024 | 2023 |
|--|------|------|
|  | 10   | 11   |

No employees received emoluments in excess of £60,000.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted funds<br>£ | Restricted funds<br>£ | Total funds<br>£ |
|-----------------------------------|-------------------------|-----------------------|------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                         |                       |                  |
| Donations and legacies            | 44,617                  | 7,400                 | 52,017           |
| <b>Charitable activities</b>      |                         |                       |                  |
| General                           | 79,487                  | -                     | 79,487           |
| Investment income                 | 476                     | -                     | 476              |
| <b>Total</b>                      | <b>124,580</b>          | <b>7,400</b>          | <b>131,980</b>   |

# THE COTTAGE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| General                            | 229,678                    | 7,400                    | 237,078             |
| <b>NET INCOME/(EXPENDITURE)</b>    | (105,098)                  | -                        | (105,098)           |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 620,981                    | 9,727                    | 630,708             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>515,883</u>             | <u>9,727</u>             | <u>525,610</u>      |

### 6. TANGIBLE FIXED ASSETS

|                        | Freehold<br>property<br>£ | Improvements<br>to<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|------------------------|---------------------------|-------------------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>            |                           |                                     |                                  |                        |                |
| At 1 April 2023        | 431,019                   | 32,775                              | 13,344                           | 27,195                 | 504,333        |
| Additions              | -                         | -                                   | -                                | 43,165                 | 43,165         |
| Disposals              | (431,019)                 | -                                   | (1,161)                          | -                      | (432,180)      |
| At 31 March 2024       | <u>-</u>                  | <u>32,775</u>                       | <u>12,183</u>                    | <u>70,360</u>          | <u>115,318</u> |
| <b>DEPRECIATION</b>    |                           |                                     |                                  |                        |                |
| At 1 April 2023        | -                         | 22,161                              | 7,879                            | 17,751                 | 47,791         |
| Charge for year        | -                         | 2,653                               | 1,307                            | 3,260                  | 7,220          |
| Eliminated on disposal | -                         | -                                   | (753)                            | -                      | (753)          |
| At 31 March 2024       | <u>-</u>                  | <u>24,814</u>                       | <u>8,433</u>                     | <u>21,011</u>          | <u>54,258</u>  |
| <b>NET BOOK VALUE</b>  |                           |                                     |                                  |                        |                |
| At 31 March 2024       | <u>-</u>                  | <u>7,961</u>                        | <u>3,750</u>                     | <u>49,349</u>          | <u>61,060</u>  |
| At 31 March 2023       | <u>431,019</u>            | <u>10,614</u>                       | <u>5,465</u>                     | <u>9,444</u>           | <u>456,542</u> |

In 2024, the freehold property 100 Brands Hatch Park, Scratchers Lane were sold for £500,000.

# THE COTTAGE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 7. FIXED ASSET INVESTMENTS

|                                   | Shares in<br>group<br>undertakings<br>£ |
|-----------------------------------|---|
| <b>MARKET VALUE</b>               |   |
| At 1 April 2023 and 31 March 2024 | 15,000                                  |
| <b>NET BOOK VALUE</b>             |   |
| At 31 March 2024                  | 15,000                                  |
| At 31 March 2023                  | 15,000                                  |

There were no investment assets outside the UK.

### 8. STOCKS

|        | 2024<br>£ | 2023<br>£ |
|--------|-----------|-----------|
| Stocks | 300       | 750       |

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2024<br>£ | 2023<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 1,575     | 2,395     |
| Other debtors | 58,635    | 20,569    |
| Prepayments   | 278       | 1,984     |
|               | 60,488    | 24,948    |

# THE COTTAGE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2024         | 2023         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors              | -            | 1,283        |
| Taxation and social security | 4,256        | 2,317        |
| Other creditors              | 5,049        | 4,125        |
|                              | <u>9,305</u> | <u>7,725</u> |

### 11. MOVEMENT IN FUNDS

|                           | At 1/4/23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/24<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 84,864         | (129,883)                        | 500,000                            | 454,981            |
| Capital Reserve           | 431,019        | 68,981                           | (500,000)                          | -                  |
|                           | <u>515,883</u> | <u>(60,902)</u>                  | <u>-</u>                           | <u>454,981</u>     |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| COOP grant                | 9,727          | (9,727)                          | -                                  | -                  |
|                           | <u>9,727</u>   | <u>(9,727)</u>                   | <u>-</u>                           | <u>-</u>           |
| <b>TOTAL FUNDS</b>        | <u>525,610</u> | <u>(70,629)</u>                  | <u>-</u>                           | <u>454,981</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 100,604                    | (230,079)                  | (408)                    | (129,883)                 |
| Capital Reserve           | -                          | -                          | 68,981                   | 68,981                    |
|                           | <u>100,604</u>             | <u>(230,079)</u>           | <u>68,573</u>            | <u>(60,902)</u>           |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| COOP grant                | -                          | (9,727)                    | -                        | (9,727)                   |
|                           | <u>-</u>                   | <u>(9,727)</u>             | <u>-</u>                 | <u>(9,727)</u>            |
| <b>TOTAL FUNDS</b>        | <u>100,604</u>             | <u>(239,806)</u>           | <u>68,573</u>            | <u>(70,629)</u>           |

# THE COTTAGE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

|                           | At 1/4/22<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31/3/23<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | 189,962               | (105,098)                        | 84,864                |
| Capital Reserve           | 431,019               | -                                | 431,019               |
|                           | <u>620,981</u>        | <u>(105,098)</u>                 | <u>515,883</u>        |
| <b>Restricted funds</b>   |                       |                                  |                       |
| COOP grant                | 9,727                 | -                                | 9,727                 |
|                           | <u>9,727</u>          | <u>-</u>                         | <u>9,727</u>          |
| <b>TOTAL FUNDS</b>        | <u><u>630,708</u></u> | <u><u>(105,098)</u></u>          | <u><u>525,610</u></u> |

Comparative net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                   |                            |                            |                           |
| General fund                                | 124,580                    | (229,678)                  | (105,098)                 |
| <b>Restricted funds</b>                     |                            |                            |                           |
| The Philip and Connie Philips<br>Foundation | 7,400                      | (7,400)                    | -                         |
|   | <u>131,980</u>             | <u>(237,078)</u>           | <u>(105,098)</u>          |
| <b>TOTAL FUNDS</b>                          | <u><u>131,980</u></u>      | <u><u>(237,078)</u></u>    | <u><u>(105,098)</u></u>   |

# THE COTTAGE COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/4/22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/24<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 189,962        | (234,981)                        | 500,000                            | 454,981            |
| Capital Reserve           | 431,019        | 68,981                           | (500,000)                          | -                  |
|                           | <u>620,981</u> | <u>(166,000)</u>                 | <u>-</u>                           | <u>454,981</u>     |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| COOP grant                | 9,727          | (9,727)                          | -                                  | -                  |
|                           | <u>9,727</u>   | <u>(9,727)</u>                   | <u>-</u>                           | <u>-</u>           |
| <b>TOTAL FUNDS</b>        | <u>630,708</u> | <u>(175,727)</u>                 | <u>-</u>                           | <u>454,981</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>                   |                            |                            |                          |                           |
| General fund                                | 225,184                    | (459,757)                  | (408)                    | (234,981)                 |
| Capital Reserve                             | -                          | -                          | 68,981                   | 68,981                    |
|   | <u>225,184</u>             | <u>(459,757)</u>           | <u>68,573</u>            | <u>(166,000)</u>          |
| <b>Restricted funds</b>                     |                            |                            |                          |                           |
| COOP grant                                  | -                          | (9,727)                    | -                        | (9,727)                   |
| The Philip and Connie Philips<br>Foundation | 7,400                      | (7,400)                    | -                        | -                         |
|   | <u>7,400</u>               | <u>(17,127)</u>            | <u>-</u>                 | <u>(9,727)</u>            |
| <b>TOTAL FUNDS</b>                          | <u>232,584</u>             | <u>(476,884)</u>           | <u>68,573</u>            | <u>(175,727)</u>          |

## **THE COTTAGE COMMUNITY**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024**

#### **12. RELATED PARTY DISCLOSURES**

At 31st March 2024 the charity was owed £58,635 (2023: £20,569) from it's subsidiary company RACDV Sales Limited



# THE COTTAGE COMMUNITY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

|                                 | 2024<br>£ | 2023<br>£ |
|---------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>    |           |           |
| <b>Donations and legacies</b>   |           |           |
| Donations                       | 32,248    | 43,472    |
| Grants                          | 1,662     | 8,545     |
|                                 | <hr/>     | <hr/>     |
|                                 | 33,910    | 52,017    |
| <b>Investment income</b>        |           |           |
| Deposit account interest        | -         | 476       |
| <b>Charitable activities</b>    |           |           |
| Income from client services     | 66,494    | 79,487    |
| <b>Other income</b>             |           |           |
| Other income                    | 200       | -         |
|                                 | <hr/>     | <hr/>     |
| <b>Total incoming resources</b> | 100,604   | 131,980   |
| <b>EXPENDITURE</b>              |           |           |
| <b>Charitable activities</b>    |           |           |
| Wages                           | 135,893   | 155,580   |
| Establishment costs             | 28,870    | 14,542    |
| Vehicle running and leasing     | 24,910    | 26,319    |
| Catering supplies               | 3,937     | 14,684    |
| Sundries                        | 2,083     | 3,519     |
| Improvements to property        | 2,653     | 3,538     |
| Fixtures and fittings           | 1,307     | 1,415     |
| Motor vehicles                  | 3,261     | 3,148     |
|                                 | <hr/>     | <hr/>     |
|                                 | 202,914   | 222,745   |
| <b>Support costs</b>            |           |           |
| <b>Finance</b>                  |           |           |
| Bank charges                    | 1         | -         |
| Interest on overdue tax         | 58        | -         |
|                                 | <hr/>     | <hr/>     |
|                                 | 59        | -         |
| <b>Governance costs</b>         |           |           |
| Auditors' remuneration          | 3,500     | 4,900     |
| Carried forward                 | 3,500     | 4,900     |

This page does not form part of the statutory financial statements

## THE COTTAGE COMMUNITY

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

|  | 2024<br>£       | 2023<br>£        |
|--|-----------------|------------------|
| <b>Governance costs</b>                        |                 |                  |
| Brought forward                                | 3,500           | 4,900            |
| Accountancy and legal fees                     | 33,333          | 9,433            |
|  | <u>36,833</u>   | <u>14,333</u>    |
| Total resources expended                       | <u>239,806</u>  | <u>237,078</u>   |
| Net expenditure before gains and losses        | (139,202)       | (105,098)        |
| <b>Realised recognised gains and losses</b>    |                 |                  |
| Realised gains/(losses) on investment property | 68,573          | -                |
| Net expenditure                                | <u>(70,629)</u> | <u>(105,098)</u> |

This page does not form part of the statutory financial statements