

Charity registration number: 1180658

# Superstar Arts CIO

Annual Report and Financial Statements  
for the Year Ended 31 December 2024

Hodson & Co  
Wiston House  
1 Wiston Avenue  
Worthing  
West Sussex  
BN14 7QL

## **Superstar Arts CIO**

### **Reference and Administrative Details**

<b>Trustees</b>	C R Noble
	T J Hart
	A D R Dickinson
	M J Taylor
	K Burke
<b>Principal Office</b>	61 Kingsland Road Worthing West Sussex BN14 9ED
<b>Charity Registration Number</b>	1180658
<b>Independent Examiner</b>	Hodson & Co Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

## **Superstar Arts CIO**

### **Trustees' Report**

The trustees of Superstar Arts CIO present their annual report for the year ended 31 December 2024. Superstar Arts CIO is dedicated to supporting adults with learning disabilities to engage in a wide range of art and worked based learning projects, fostering creativity, confidence, and community inclusion. This year has been marked by significant achievements, new partnerships, and the continued growth of our services and impact.

#### **Structure, governance and management**

##### ***Nature of governing document***

Superstar Arts is a Charitable Incorporated Organisation (CIO) and was converted from a Community Interest Company (CIC) in 2018. Our charity number is 1180658.

##### ***Recruitment and appointment of trustees***

The board has the power to appoint additional trustees as it considers fit to do so. None of the trustees has any beneficial interest in the charity.

##### ***Induction and training of trustees***

Potential trustees are selected on the basis of their personal qualities, commitment and familiarity with the issues involved. New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision literature pertaining to charity activity.

All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all management committee meetings. Short training sessions (if required) to familiarise new trustees with the charity and the context within which it operates are provided internally.

Superstar Arts welcomed Lucy Keefe as a new trustee in April 2024, Lucy resigned in January 2025 due to family and other commitments.

##### ***Governance and Partnerships***

Superstar Arts CIO continues to benefit from strong governance and collaborative partnerships. Our involvement in the Worthing Adur Connects partnership has enabled us to secure a new three-year contract with West Sussex County Council (WSCC) Lifelong Services, ensuring the sustainability and growth of our services. The expertise of our partners, particularly in legal and contract matters, has been invaluable.

##### ***Organisational structure***

The charity trustees are responsible for the general control and management of the charity, however to ensure smooth running of day to day services, delegate to CEO Joanne Sullivan and Service Manager Lloyd Davies who have the required knowledge and skills to make operational decisions.

All major structural changes are presented to the trustees for approval. As Superstar Arts has a contract with West Sussex County Council (WSCC) as an approved Day Service provider, the managers use their expert knowledge to support learning disabled adults, liaising with social workers, parents and carers.

## Superstar Arts CIO

### Trustees' Report

#### *Responsibilities of the Managers*

- Timetabling activities and providing appropriate content that fulfils person centred creative and work-based activities, including reviews and planning.
- Financial planning and day to day management.
- Planning and organising projects that create opportunities for service users to engage positively with the community.
- Managing staff and volunteers, ensuring they are conforming to approved work practices and are aware of the vulnerable nature of service users.
- Managing any safeguarding, health & safety or other concerns that may arise
- Reporting to trustees quarterly as well as working with them on issues relating to their specific specialism.
- Reviews with social workers/parents/carers.
- Overseeing day to day operation of day service
- Recruiting service users via social services to ensure maximum possible fee income
- Undertaking staff supervisions and appraisals including pastoral support
- Recruiting/interviewing potential staff
- Recruiting and supervising volunteers
- Writing grant applications & organising fundraising activities
- Liaising with WSCC Commissioning/Purchasing/Community Teams/social workers/placement teams
- Ensuring compliance with the terms of contracts.
- Attending WSCC Market Engagement Events regarding recommissioning services
- Managing service requirements
- Meeting with Worthing Adur Connects (WAC) partners Ferring Country Centre, Guildcare and Worthing Mencap.
- Maintaining and monitoring of payroll and staff contracts.
- Engaging in community collaborations

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

##### Trustees:

C R Noble

T J Hart

A D R Dickinson

M J Taylor

L Kceffe (appointed 25 April 2024 and resigned 19 January 2025)

K Burke (appointed 8 April 2025)



## **Superstar Arts CIO**

### **Trustees' Report**

#### **Objectives and activities**

##### ***Objects and aims***

To promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded, Relieving the needs of any such people who are socially excluded and assisting them to integrate into society, particularly but not exclusively by the provision of:

- (1) education in the arts,
- (2) recreational facilities and opportunities ; and
- (3) work based learning and activities.

##### ***Objectives, strategies and activities***

In this financial year Superstar Arts has adapted well with ongoing changes & continued to provide important creative and work based learning opportunities for adults with learning disabilities.

It is our mission to:

Deliver innovative, expressive & artistic experiences, as well as work-based learning and social opportunities for adults with learning disabilities.

Utilise volunteers who are an important resource in delivering projects and activities.

Volunteers give their time freely but are eligible for remuneration of costs incurred for travel/food etc.

The staffing ratio we are funded for does not always allow for the support needed for service users to engage fully in sessions. Volunteers play an important role in providing additional support for sessions & social events.

Use commercial activities, grant applications and fundraising opportunities to work towards financial security. This includes income generated from our online shop, coffee bar, charity shop and garden.

Adapt and review our offer in the light of changes in adult day services, specifically to expand the 'work based learning' emphasis of service user's experience. This will be achieved mainly by providing training and practical work experience in; designing and printing Superstar products in our designated Print Studio, our coffee shop, charity shop, gardening project and in the operation of our online shop.

Enable adults with learning disabilities to explore social and emotional issues in a positive, creative way.

Provide creative opportunities for adults with learning disabilities to develop their own ideas and responses to different ideas and situations

Promote the health, well-being and encourage service users to be as independent as possible, whilst staying safe.

Help people develop friendships, improve social skills and grow positive, productive relationships that will provide support particularly through challenging times.

Create links with local groups and organisations to promote positive images of people with learning disabilities.

## Superstar Arts CIO

### Trustees' Report

#### Achievements and performance

##### Monthly Review of Activities and Achievements

##### January 2024

- We held the first meeting with tender writing partners Ferring Country Centre, Guildcare, and Worthing Mencap to begin the application process for the West Sussex County Council (WSCC) Lot 1 contract as part of the Worthing Adur Connects (WAC) partnership.

##### February 2024

- Key staff members completed First Aid training, enhancing safety for all service users.
- Delivered a presentation to the Women's Institute, raising awareness of our work.
- Successfully submitted the WSCC Lot 1 tender as part of WAC on 29th February.

##### March 2024

- Hosted our "Flora and Fauna" themed exhibition at Colonnade House (11–17 March), showcasing the talents of our service users.
- Featured on the BBC's "Big Gay Wedding" TV programme celebrating Adam and Daniel's wedding. Launched new collaborative designs ("I Am What I Am" and "Love Is Love") as part of this event promoted by Adam & Daniel on their social media pages.

##### April 2024

- Held a Trustee Meeting on 11th April.
- Welcomed Wendy Barratt, Sky Arts' Portrait Artist of the Year, for an inspiring visit.

##### May 2024

- Trustees met to discuss the repurposing of the charity shop into the SSA Shop and to give notice on the studio premises.
- Commenced the redundancy process for Abigail Corcoran, our shop manager, as part of the shop's transition.
- Organised a 'Superstar Singers' choir concert and a fundraising meal at Fernandos.
- Staff Kiran and Ellie attended health and wellbeing training.
- Submitted an application to the Postcode Lottery for two new sheds for the garden in rear of the print studio property.
- Held meetings with WAC partners and WSCC commissioners to prepare for the mobilisation of the new contract.

##### June 2024

- Closed the shop for refurbishment; manager Abigail's employment ended at the end of June 2024.
- Continued meetings with WAC partners and WSCC commissioners in preparation for the new contract starting 1st July.
- Won "Charity of the Year" at the Worthing Community Awards.
- Hosted the SSA Summer Party and a Pride Party, both successful community fundraising events.

## Superstar Arts CIO

### Trustees' Report

#### July 2024

- Ferring Country Centre placed a significantly large order for our products, to sell in their on site shop, to reflect the growing demand for our merchandise.
- Began stocking pots and cards at a local florist and initiated discussions with a gallery owner in Ferring.
- 'Duke Street Dental Centre' in Brighton contacted us as they were interested in displaying and selling our art. Our work is now displayed with QR codes so clients can order them online.

#### August 2024

- Engaged HR company 'Aspiring HR' to update all staff contracts, policies, procedures, and job descriptions. This work will continued until the end of October, after which Aspiring HR will provide ongoing support as needed.

#### September 2024

- Successfully completed the first quarter under the new WSCC contract as part of the Worthing Adur Connects Partnership.
- Resolved initial disagreements with WSCC regarding the new contract, with invaluable support from Guildcare and Ferring's legal teams.
- Entered into a Co-operation Agreement with WAC partners.
- Began submitting quarterly reports to WSCC, including KPIs and Person Centred Plans.
- The new shop is performing well, meeting predicted targets and providing a welcoming workspace.
- The Out of Hours service has been well received, with increased attendance for after-project sessions and Saturday morning workshops.
- 'Danceathon' fundraiser raised approximately £1,300.

#### October 2024

- The transition to the new Shop and Studio has been a resounding success, with monthly income tripling projections.
- Diversified product offerings and established a regular customer base; up to six different service users utilise the space daily. (3 in the morning and 3 in the afternoon)
- Out of Hours service and Saturday workshops continue to be fully booked.
- Completed our first printing commission for Worthing Mencap (100 tea towels).
- Participated in the Highdown Gardens Gallery exhibition, raising £360 and securing an invitation for Spring 2025.
- Robert Smith's social media support led to a surge of £1,000 in online orders.
- Commissioned to design the front cover for December's Inside Magazine. A local Worthing magazine.

#### November 2024

- The Winter Market and Choir Starters concert (with service user participation) raised £1,400.
- Commissioned by VPI Energy Company to design and print Christmas cards for their power stations, generating £1,000 in income.
- Launched a new range of Christmas cards and "Mish Mash" design t shirts, which proved very popular.

#### December 2024

- Commissioned to create The Corner House Christmas window display.
- The "Carols round the Piano" event at The Cornerhouse on 23rd December raised £880.
- Our Christmas concert, party, and raffles raised approximately £500.
- Successfully completed a three-month project with Aspiring HR, resulting in updated staff contracts, job descriptions, and policies.

## Superstar Arts CIO

### Trustees' Report

#### Financial review

##### *Policy on reserves*

The Charity Commission advises that it is good practice to hold six months reserves. We have chosen to aim for this as a long term goal, in order to provide a 6 month grace period if we should need to wind down the charity. We have increased our goal from 4 months to 6 months in order to reflect our growth as a day service and increased financial responsibilities (more staff, more service users, charity shop and coffee bar).

Superstar Arts running costs are approximately £28,000 per month, therefore our reserves target is £168,000. At 31 December 2024 the free reserves were £63,439 which represents 2 months running costs. The charity aims to increase the level of free reserves over the next 12 months.

##### *Investment policy and objectives*

The objects of the company authorises it to invest and deal with moneys not immediately required for its purposes in and upon such investments securities and property as may be thought fit.

#### Plans for future periods

##### *Activities planned to achieve aims*

2024 has been a year of transformation, growth, and celebration for Superstar Arts CIO. We are grateful to our staff, volunteers, partners, and supporters for their dedication and enthusiasm. With new contracts, expanded services, and a vibrant community, we look forward to building on this year's successes in 2025.

#### Going concern


There are no material uncertainties about the charity's ability to continue.

The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

#### Acknowledgements

The Trustees would like to thank everyone who has contributed to our achievements this year, including our staff, volunteers, service users, partners, and supporters. Your commitment enables us to continue empowering adults with learning disabilities through the arts.

The annual report was approved by the trustees of the charity on 10/09/25 and signed on its behalf by:

  
C R Noble  
Trustee

  
A D R Dickinson  
Trustee

  
M J Taylor  
Trustee



## Superstar Arts CIO

### Independent Examiner's Report to the trustees of Superstar Arts CIO

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity trustees of Superstar Arts you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

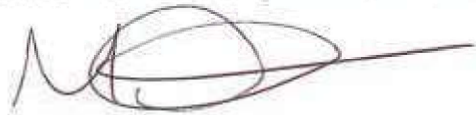
#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Superstar Arts CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Hodson FCA  
Independent Examiner

Wiston House  
1 Wiston Avenue  
Worthing  
West Sussex  
BN14 7QL

Date: 10/09/25

## Superstar Arts CIO

### Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	31,386	-	31,386
Charitable activities	4	267,424	-	267,424
Other trading activities	5	46,606	-	46,606
Total income		<u>345,416</u>	<u>-</u>	<u>345,416</u>
<b>Expenditure on:</b>				
Raising funds	6	(633)	-	(633)
Charitable activities	7	(331,325)	(7,404)	(338,729)
Other expenditure	8	(6,696)	-	(6,696)
Total expenditure		<u>(338,654)</u>	<u>(7,404)</u>	<u>(346,058)</u>
Net income/(expenditure)		6,762	(7,404)	(642)
Transfers between funds		<u>868</u>	<u>(868)</u>	<u>-</u>
Net movement in funds		7,630	(8,272)	(642)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>55,809</u>	<u>8,272</u>	<u>64,081</u>
Total funds carried forward	18	<u>63,439</u>	<u>-</u>	<u>63,439</u>

The notes on pages 12 to 25 form an integral part of these financial statements.

## Superstar Arts CIO

### Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted funds	Restricted funds	Total 2023
	Note	£	£	£
<b>Income and Endowments from:</b>				
Donations and legacies	3	22,813	14,363	37,176
Charitable activities	4	200,556	-	200,556
Other trading activities	5	57,963	-	57,963
Total income		<u>281,332</u>	<u>14,363</u>	<u>295,695</u>
<b>Expenditure on:</b>				
Raising funds	6	(961)	-	(961)
Charitable activities	7	(327,719)	(6,759)	(334,478)
Other expenditure	8	(6,442)	-	(6,442)
Total expenditure		<u>(335,122)</u>	<u>(6,759)</u>	<u>(341,881)</u>
Net (expenditure)/income		(53,790)	7,604	(46,186)
Transfers between funds		<u>14,033</u>	<u>(14,033)</u>	<u>-</u>
Net movement in funds		(39,757)	(6,429)	(46,186)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>95,566</u>	<u>14,701</u>	<u>110,267</u>
Total funds carried forward	18	<u>55,809</u>	<u>8,272</u>	<u>64,081</u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 18.

The notes on pages 12 to 25 form an integral part of these financial statements.


**Superstar Arts CIO**  
**(Registration number: 1180658 )**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	17,204	22,012
<b>Current assets</b>			
Stocks	14	1,000	1,000
Debtors	15	205	292
Cash at bank and in hand	16	62,655	86,745
		63,860	88,037
<b>Creditors: Amounts falling due within one year</b>	17	(17,625)	(45,968)
<b>Net current assets</b>		46,235	42,069
<b>Net assets</b>		63,439	64,081
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	18	-	8,273
<b>Unrestricted income funds</b>			
Unrestricted funds		63,439	55,808
<b>Total funds</b>	18	63,439	64,081

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 10/09/25 and signed on their behalf by:

  
C R Noble  
Trustee

  
A D R Dickinson  
Trustee

  
M J Taylor  
Trustee



## **Superstar Arts CIO**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Charity status**

The charity is a Charitable Incorporated Organisation (CIO) and consequently does not have a share capital.

The address of its registered office is:

61 Kingsland Road

Worthing

West Sussex

BN14 9ED

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Superstar Arts CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Superstar Arts CIO**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	over 4 years
Fixtures and fittings	15% reducing balance
Office equipment	between 2 and 5 years

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Superstar Arts CIO**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

## **Superstar Arts CIO**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Superfriends	840	-	840
Donations from individuals	22,905	-	22,905
Gift aid reclaimed	2,329	-	2,329
Grants, including capital grants;			
Government grants	2,670	-	2,670
Grants from companies	1,000	-	1,000
Other income from donations and legacies	1,643	-	1,643
<b>Total for 2024</b>	<u>31,387</u>	<u>-</u>	<u>31,387</u>
<b>Total for 2023</b>	<u>22,813</u>	<u>14,363</u>	<u>37,176</u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Courses	267,424	267,424
<b>Total for 2024</b>	<u>267,424</u>	<u>267,424</u>
<b>Total for 2023</b>	<u>200,556</u>	<u>200,556</u>

## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Sales of goods and services	46,606	46,606
<b>Total for 2024</b>	<b>46,606</b>	<b>46,606</b>
<b>Total for 2023</b>	<b>57,963</b>	<b>57,963</b>

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Costs of goods sold	633	633
<b>Total for 2024</b>	<b>633</b>	<b>633</b>
<b>Total for 2023</b>	<b>961</b>	<b>961</b>



## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Courses		285,353	7,404	292,757
Allocated support costs		42,251	-	42,251
Governance costs	9	3,721	-	3,721
<b>Total for 2024</b>		<b>331,325</b>	<b>7,404</b>	<b>338,729</b>
<b>Total for 2023</b>		<b>327,719</b>	<b>6,759</b>	<b>334,478</b>

In addition to the expenditure analysed above, there are also governance costs of £3,721 (2023 - £3,495) which relate directly to charitable activities. See note 9 for further details.

#### 8 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Marketing and publicity		584	584
Other resources expended		6,112	6,112
<b>Total for 2024</b>		<b>6,696</b>	<b>6,696</b>
<b>Total for 2023</b>		<b>6,442</b>	<b>6,442</b>



## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 9 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Other staff costs	443	443
Independent examiner fees		
Examination of the financial statements	1,806	1,806
Legal fees	1,472	1,472
<b>Total for 2024</b>	<b>3,721</b>	<b>3,721</b>
<b>Total for 2023</b>	<b>3,495</b>	<b>3,495</b>

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Instructors Fees	12,627	14,504
Staff Salaries	231,944	217,075
Other staff costs	443	488
	<b>245,014</b>	<b>232,067</b>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Full Time Employees	15	16

No employee received emoluments of more than £60,000 during the year.

## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,806</u>	<u>1,650</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2024	27,820	25,995	53,815
Additions	<u>3,352</u>	<u>-</u>	<u>3,352</u>
At 31 December 2024	<u>31,172</u>	<u>25,995</u>	<u>57,167</u>
<b>Depreciation</b>			
At 1 January 2024	22,305	9,498	31,803
Charge for the year	<u>2,661</u>	<u>5,499</u>	<u>8,160</u>
At 31 December 2024	<u>24,966</u>	<u>14,997</u>	<u>39,963</u>
<b>Net book value</b>			
At 31 December 2024	<u>6,206</u>	<u>10,998</u>	<u>17,204</u>
At 31 December 2023	<u>5,515</u>	<u>16,497</u>	<u>22,012</u>

#### 14 Stock

	2024 £	2023 £
Stocks	<u>1,000</u>	<u>1,000</u>

#### 15 Debtors

	2024 £	2023 £
Prepayments	<u>205</u>	<u>292</u>

## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 16 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	1,482	2,706
Cash at bank	61,173	84,039
	<u>62,655</u>	<u>86,745</u>

## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	335
Other taxation and social security	20	3,128
Trustees current accounts	769	769
Other creditors	1,427	999
Accruals	2,055	1,734
Deferred income	13,354	39,003
	<u>17,625</u>	<u>45,968</u>

#### 18 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Funds	45,808	345,415	(338,654)	870	53,439
<i>Designated</i>					
Future Projects Reserve	10,000	-	-	-	10,000
<b>Total unrestricted funds</b>	<u>55,808</u>	<u>345,415</u>	<u>(338,654)</u>	<u>870</u>	<u>63,439</u>
<b>Restricted funds</b>					
National Lottery	6,468	-	(5,598)	(870)	-
Coop Local Community Fund	1,805	-	(1,805)	-	-
<b>Total restricted funds</b>	<u>8,273</u>	<u>-</u>	<u>(7,403)</u>	<u>(870)</u>	<u>-</u>
<b>Total funds</b>	<u>64,081</u>	<u>345,415</u>	<u>(346,057)</u>	<u>-</u>	<u>63,439</u>

## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted</b>					
<i>General</i>					
Unrestricted Funds	85,567	281,332	(335,124)	14,033	45,808
<i>Designated</i>					
Future Projects Reserve	10,000	-	-	-	10,000
<b>Total unrestricted</b>	95,567	281,332	(335,124)	14,033	55,808
<b>Restricted</b>					
Sussex Community Chest	-	1,161	(780)	(381)	-
National Lottery	-	9,999	(1,379)	(2,152)	6,468
Coop Local Community Fund	-	3,202	(1,397)	-	1,805
B&Q Garden Grant	3,201	-	(3,201)	-	-
Sussex Community Foundation	3,500	-	-	(3,500)	-
Sussex Masonic Charitable Trust	8,000	-	-	(8,000)	-
<b>Total restricted</b>	14,701	14,362	(6,757)	(14,033)	8,273
<b>Total funds</b>	110,268	295,694	(341,881)	-	64,081

The specific purposes for which the funds are to be applied are as follows:

National Lottery Fund - Printing expenditure  
Coop Local Community Fund - Garden expenditure

#### 19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	17,204	17,204
Current assets	63,860	63,860
Current liabilities	(17,625)	(17,625)
<b>Total net assets</b>	63,439	63,439

## Superstar Arts CIO

### Notes to the Financial Statements for the Year Ended 31 December 2024

	Unrestricted funds General	Restricted funds	Total funds at 31 December 2023
	£	£	£
Tangible fixed assets	22,012	-	22,012
Current assets	79,764	8,273	88,037
Current liabilities	(45,968)	-	(45,968)
Total net assets	55,808	8,273	64,081

#### 20 Related party transactions

There were no related party transactions in the year.