

Charity registration number: 1180658

Superstar Arts CIO

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2020

Hodson & Co
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Superstar Arts CIO

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Superstar Arts CIO

Reference and Administrative Details

Trustees	C Stanley
	C Noble
	A R Johnson
	C A Ryan
Principal Office	61 Kingsland Road Worthing West Sussex BN14 9ED
Charity Registration Number	1180658
Independent Examiner	Hodson & Co Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

Superstar Arts CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2020.

Structure, governance and management

Nature of governing document

Superstar Arts is a Charitable Incorporated Organisation (CIO) and was converted from a Community Interest Company (CIC) in 2018. Our charity number is 1180658.

Recruitment and appointment of trustees

The board has the power to appoint additional trustees as it considers fit to do so.
None of the trustees has any beneficial interest in the charity.

Induction and training of trustees

Potential trustees are selected on the basis of their personal qualities, commitment and familiarity with the issues involved. New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision literature pertaining to charity activity.

All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all management committee meetings. Short training sessions (if required) to familiarise new trustees with the charity and the context within which it operates are provided internally.

Organisational structure

The charity trustees are responsible for the general control and management of the charity, however to ensure smooth running of day to day services, delegate to two managers (Joanne Telling and Joanne Sullivan) who have the required knowledge and skills to make operational decisions. All structural changes will be presented to the trustees for approval. As Superstar Arts has a contract with West Sussex County Council (WSCC) as an approved Day Service provider, the manager's use their expert knowledge to deal with looked after adults, liaising with social workers, parents and carers.

Responsibilities of the Managers

- Timetabling activities and providing appropriate content that fulfils person centred creative and work-based activities
- Financial planning and day to day control
- Planning and organising projects that create opportunities for participants to engage positively with the community
- Managing staff and volunteers, ensuring they are conforming to approved work practices and are aware of the vulnerable nature of participants
- Managing any safeguarding or other concerns that may arise
- Reporting to trustees quarterly and work with them on issues relating to their specific specialism.

Superstar Arts CIO

Trustees' Report

Objectives and activities

Objects and aims

To promote social inclusion for the public benefit by preventing people with learning disabilities from becoming socially excluded, Relieving the needs of any such people who are socially excluded and assisting them to integrate into society, particularly but not exclusively by the provision of:

- (1) education in the arts,
- (2) recreational facilities and opportunities ; and
- (3) work based learning and activities.

Objectives, strategies and activities

As all of us have had to, Superstar Arts has had to adapt in this financial year to deal with the impact of the current Coronavirus pandemic as well as continuing to provide important creative and work related opportunities for people with learning disabilities. At a time when services are also going through a process of review and change, it is our mission to:

Use volunteers who are an important resource in delivering projects and activities for Superstar Arts participants. Volunteers give their time freely but are eligible for remuneration of costs incurred for travel/food etc. As many of our participants require support to complete tasks, the staffing ratio we are funded for does not allow for the support needed whilst learning. Volunteers also play an important role in providing participant support for social events.

Deliver innovative artistic experiences and opportunities for people with learning disabilities.

Use commercial opportunities and fundraising opportunities to become financially secure, enabling us to fulfil our role as an approved day service provider.

Adapt and review our offer in the light of changes in adult day services, specifically to expand the 'work based learning' emphasis of participant experience. This will be achieved in the main by providing training and practical work experience in our coffee shop, charity shop and in the operation of our online shop.

Enable people with learning disabilities to process the impact of the Coronavirus pandemic on their lives and social and emotional issues in a positive, creative way.

Provide creative opportunities for people with learning disabilities to develop their own ideas and responses to different ideas and situations.

Promote the health, well-being and encourage learning-disabled participants to be as independent as possible, whilst staying safe.

Help people develop friendships, improve social skills and develop positive, productive relationships that will provide support particularly through challenging times.

Create links with local groups and organisations that are public facing to promote positive images of people with learning disabilities.

Superstar Arts CIO

Trustees' Report

Maintain our base and main centre of activity within the local community and liaise with the owners of the premises, West Worthing Baptist Church, in providing services such as the jointly run on-site coffee shop.

Encourage learning through a creative and work based model, promoting discovery, questioning and experimentation, as a vehicle to develop self-esteem and confidence.

Work with people irrespective of age, ethnicity, religion or political views.

Aug 2019-July 2020

Projects

Monday - Drama/Music/Dance, Express Yourself (painting, drawing, textiles, printing), cooking

Tuesday - Art and Community, cooking and gardening

Wednesday - Art and Enterprise, cooking

Thursday - Express Yourself (painting, drawing, sculpture, textiles, printing, animation), cooking

Friday - Creative Enterprises

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Work Based Learning

Work based learning has become an increasingly important part of what we do. Before the current pandemic started affecting us all directly in March 2020 with the first lockdown, WSCC were proposing changes to their own 'in house' offer with the closing of services such as The Pines (Durrington) and Coastal Enterprises (East Worthing). The aim of these changes was to modernise services and move provision from isolated 'units' to more community based provision. Superstar Arts fits in well with this model and is seen as a good example of how services can be integrated into the community. The County Council are also looking to develop 'work skills' models so more learning disabled people will be able to access paid work. We feel that this will work only for a few people and the notion of moving into full time employment is unrealistic. They see the voluntary sector as a sector that could also provide community based activities for some people. In ordinary times, the general population have a long way to go to gain the skills to support learning-disabled people effectively, with the impact of Coronavirus on the hospitality and catering sector, it will take quite some time for the conditions to be right to provide supported employment opportunities for learning disabled people.

Friendship Group, Breaks and Weekend Activities

There is important growth in the social element of what Superstar Arts has been providing. This has historically been a weekly friendship group, monthly weekend activities and short breaks and holidays.

These have provided participants with the opportunity to build and maintain important friendships, whilst providing parents and carers the opportunity of respite.

Superstar Charity Shop and Coffee bar

To support the work based learning model we are developing we are taking on the final year of the lease on a charity shop, as well as taking over the coffee bar at the community church where we are based.

Superstar Arts CIO

Trustees' Report

Financial review

Policy on reserves

It is advised that it is good practice to hold three months reserves. We have chosen to hold four months reserves to provide a 4 month grace period if we should need to wind down the charity. This has proved to be prudent during the last year with the impact of the Coronavirus pandemic.

Superstar Arts running costs are approximately £20,000 per month, therefore our reserves target is £80,000. We are currently holding £90,000 reserves. The additional £10,000 will be allocated for future projects. At 31 December the actual free reserves were £79,921 (2019: £73,277).

Investment policy and objectives

The objects of the company authorises it to invest and deal with moneys not immediately required for its purposes in and upon such investments securities and property as may be thought fit.

Plans for future periods

Activities planned to achieve aims

Special projects provide a broad range of experiences and opportunities for participants and we have developed strong links with Worthing Museum and are taking part in their forthcoming exhibition 'Cutting Edge'. We are also in discussion with the museum about a project and exhibition where Superstar participants produce work in response to the collection. We also work closely with the local SEN school and partners providers.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

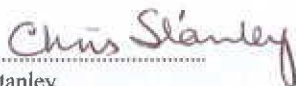
Small companies provision statement

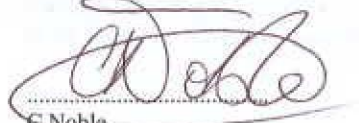
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Superstar Arts CIO

Trustees' Report

The annual report was approved by the trustees of the charity on 28 March 2021 and signed on its behalf by:


C Stanley
Trustee


C Noble
Trustee

Superstar Arts CIO

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Superstar Arts CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

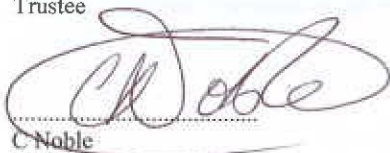
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 March 2021 and signed on its behalf by:



C Stanley
Trustee



C Noble
Trustee

Superstar Arts CIO

Independent Examiner's Report to the trustees of Superstar Arts CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2020 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Superstar Arts CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

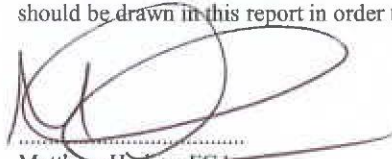
Having satisfied myself that the accounts of Superstar Arts CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Superstar Arts CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 28/3/21

Superstar Arts CIO

Statement of Financial Activities for the Year Ended 31 July 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	35,904	24,475	60,379
Charitable activities	4	148,161	-	148,161
Other trading activities	5	1,382	-	1,382
Other income		6,394	-	6,394
Total income		191,841	24,475	216,316
Expenditure on:				
Raising funds	6	(588)	-	(588)
Charitable activities	7	(175,343)	(20,609)	(195,952)
Other expenditure	8	(1,675)	(1,379)	(3,054)
Total expenditure		(177,606)	(21,988)	(199,594)
Net income		14,235	2,487	16,722
Transfers between funds		4,156	(4,156)	-
Net movement in funds		18,391	(1,669)	16,722
Reconciliation of funds				
Total funds brought forward		74,402	2,730	77,132
Total funds carried forward	18	92,793	1,061	93,854

Superstar Arts CIO

Statement of Financial Activities for the Year Ended 31 July 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	49,051	2,855	51,906
Charitable activities	4	204,623	-	204,623
Other trading activities	5	2,125	-	2,125
Total income		<u>255,799</u>	<u>2,855</u>	<u>258,654</u>
Expenditure on:				
Raising funds	6	(717)	-	(717)
Charitable activities	7	(201,772)	(125)	(201,897)
Other expenditure	8	<u>(2,466)</u>	<u>-</u>	<u>(2,466)</u>
Total expenditure		<u>(204,955)</u>	<u>(125)</u>	<u>(205,080)</u>
Net income		<u>50,844</u>	<u>2,730</u>	<u>53,574</u>
Net movement in funds		50,844	2,730	53,574
Reconciliation of funds				
Total funds brought forward		<u>23,558</u>	<u>-</u>	<u>23,558</u>
Total funds carried forward	18	<u>74,402</u>	<u>2,730</u>	<u>77,132</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 18.

Superstar Arts CIO

(Registration number:) Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	2,872	1,125
Current assets			
Stocks	14	1,000	1,000
Debtors	15	1,759	1,404
Cash at bank and in hand	16	100,533	84,554
		103,292	86,958
Creditors: Amounts falling due within one year	17	(12,310)	(10,951)
Net current assets		90,982	76,007
Net assets		93,854	77,132
Funds of the charity:			
Restricted income funds			
Restricted funds	18	1,061	2,730
Unrestricted income funds			
Unrestricted funds		92,793	74,402
Total funds	18	93,854	77,132

For the financial year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

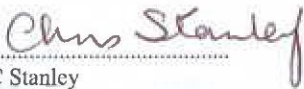
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

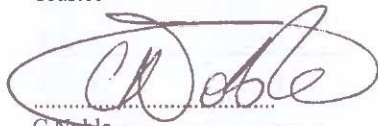
Superstar Arts CIO

**(Registration number:)
Balance Sheet as at 31 July 2020**

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 28 March 2021 and signed on their behalf by:



C Stanley
Trustee



C Noble
Trustee

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

1 Charity status

The charity is a Charitable Incorporated Organisation (CIO) and consequently does not have a share capital.

The address of its registered office is:

61 Kingsland Road

Worthing

West Sussex

BN14 9ED

These financial statements were authorised for issue by the trustees on 28 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Superstar Arts CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations and legacies;				
Superfriends	12,942	-	12,942	27,495
Donations from individuals	22,962	-	22,962	21,556
Grants, including capital grants;				
Government grants	-	24,475	24,475	2,855
	<u>35,904</u>	<u>24,475</u>	<u>60,379</u>	<u>51,906</u>

4 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Courses	148,161	148,161	204,623

5 Income from other trading activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Trading income;			
Sales of goods and services	1,382	1,382	2,125
	<u>1,382</u>	<u>1,382</u>	<u>2,125</u>

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

6 Expenditure on raising funds

a) Costs of trading activities

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Costs of goods sold		588	588	717
		588	588	717

7 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2020 £	Total 2019 £
Courses		155,823	16,251	172,074	178,210
Allocated support costs	9	17,529	4,320	21,849	22,085
Governance costs	9	1,991	38	2,029	1,602
		175,343	20,609	195,952	201,897

£175,343 (2019 - £201,772) of the above expenditure was attributable to unrestricted funds and £20,609 (2019 - £125) to restricted funds.

8 Other expenditure

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2020 £	Total 2019 £
Marketing and publicity		257	-	257	525
Other resources expended		1,418	1,379	2,797	1,941
		1,675	1,379	3,054	2,466

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2020	2019
		£	£	£
Staff costs				
Other staff costs	40	38	78	46
Independent examiner fees				
Examination of the financial statements	1,364	-	1,364	840
Legal fees	587	-	587	716
	<u>1,991</u>	<u>38</u>	<u>2,029</u>	<u>1,602</u>

10 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Instructors Fees	35,738	51,322
Staff Salaries	118,251	102,553
Other staff costs	78	46
	<u>154,067</u>	<u>153,921</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Full Time Employees	<u>9</u>	<u>8</u>

Contributions to the employee pension schemes for the year totalled £1,916 (2019 - £1,401).

No employee received emoluments of more than £60,000 during the year.

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

11 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>1,364</u>	<u>840</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 August 2019	12,360	4,000	16,360
Additions	<u>4,156</u>	<u>-</u>	<u>4,156</u>
At 31 July 2020	<u>16,516</u>	<u>4,000</u>	<u>20,516</u>
Depreciation			
At 1 August 2019	11,236	3,999	15,235
Charge for the year	<u>2,409</u>	<u>-</u>	<u>2,409</u>
At 31 July 2020	<u>13,645</u>	<u>3,999</u>	<u>17,644</u>
Net book value			
At 31 July 2020	<u>2,871</u>	<u>1</u>	<u>2,872</u>
At 31 July 2019	<u>1,124</u>	<u>1</u>	<u>1,125</u>

14 Stock

	2020 £	2019 £
Stocks	<u>1,000</u>	<u>1,000</u>

15 Debtors

	2020 £	2019 £
Prepayments	795	1,404
Accrued income	<u>964</u>	<u>-</u>
	<u>1,759</u>	<u>1,404</u>

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

16 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	1,545	1,458
Cash at bank	98,988	83,096
	<u>100,533</u>	<u>84,554</u>

17 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	160	195
Other taxation and social security	2,217	1,290
Trustees current accounts	769	1,015
Other creditors	1,511	(1,061)
Accruals	1,100	810
Deferred income	6,553	8,702
	<u>12,310</u>	<u>10,951</u>

18 Funds

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	74,402	191,842	(177,606)	(5,845)	82,793
<i>Designated</i>					
Future Projects Reserve	-	-	-	10,000	10,000
Total Unrestricted funds	<u>74,402</u>	<u>191,842</u>	<u>(177,606)</u>	<u>4,155</u>	<u>92,793</u>
Restricted funds					
Sussex Community Chest	2,730	4,800	(6,975)	(395)	160
Clothworkers	-	4,000	(2,479)	(621)	900
Tesco Groundwork	-	500	(500)	-	-
National Lottery	-	14,800	(11,660)	(3,140)	-
AWT Commissions	-	125	(125)	-	-
Worthing Community Fund	-	250	(250)	-	-
Total restricted funds	<u>2,730</u>	<u>24,475</u>	<u>(21,989)</u>	<u>(4,156)</u>	<u>1,060</u>
Total funds	<u>77,132</u>	<u>216,317</u>	<u>(199,595)</u>	<u>(1)</u>	<u>93,853</u>

Superstar Arts CIO

Notes to the Financial Statements for the Year Ended 31 July 2020

	Balance at 1 August 2018 £	Incoming resources £	Resources expended £	Balance at 31 July 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	23,558	255,799	(204,955)	74,402
Restricted funds				
WBC Restricted	-	125	(125)	-
Sussex Community Chest	-	2,730	-	2,730
Total restricted funds	-	2,855	(125)	2,730
Total funds	23,558	258,654	(205,080)	77,132

The specific purposes for which the funds are to be applied are as follows:

Sussex Community Chest Foundation and Tesco Groundwork - Restricted to facilitate COVID response, and delivering outreach support for the members.

Clothworkers - To allow the clothworkers service to continue, including purchasing art supplies and IT equipment.

National Lottery - Restricted to fund animation project equipment.

AWT Commissions - a project set up to fund a small ceramics project.

Worthing Community Fund - Grant received to fund office, shop and music equipment.

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	2,872	-	2,872
Current assets	102,231	1,061	103,292
Current liabilities	(12,310)	-	(12,310)
Total net assets	92,793	1,061	93,854

	Unrestricted funds	Restricted funds	Total funds at 31 July 2019
	General £	£	£
Tangible fixed assets	1,125	-	1,125
Current assets	84,228	2,730	86,958
Current liabilities	(10,951)	-	(10,951)
Total net assets	74,402	2,730	77,132