

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
NOTTINGHAM J CARE**

Haines Watts  
Chartered Accountants & Statutory Auditor  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

**NOTTINGHAM J CARE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Report of the Independent Auditors</b>	<b>6 to 8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 17</b>
<b>Detailed Statement of Financial Activities</b>	<b>18</b>

**NOTTINGHAM J CARE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the audited financial statements as a charitable incorporated organisation (CIO) for the period 01 January 2023 to 31 December 2023

In preparing the annual report and financial statements of the charity, the Board has adopted the provisions of the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK and Republic of Ireland (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

The objectives and policies of the charity are as set out in the Trust Deed are as follows:

- To promote and protect the physical and mental health and social welfare of individuals who are in need of support and who live within Nottinghamshire and surrounding areas or within such other regions as the charity trustees in their discretion decide. This is achieved through the provision of financial assistance, counselling, social care and practical support and education and practical advice in accordance with Jewish value and traditions; and
- To promote any other exclusively charitable objects and purposes as the charity trustees see fit provided that they are regarded as charitable under the laws of England & Wales.

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

**Public benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is to promote and protect the physical and mental health and social welfare of individuals who are in need of support in the Nottinghamshire area .

**NOTTINGHAM J CARE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Objectives and activities**

**Achievements and Performance**

Nottingham Jcare continued to provide an excellent service for people who are Jewish or have an association with a Jewish Community during this year. Our 1:1 work carried out for us by Improving Lives Nottingham based on a service level agreement provided excellent and highly regarded care as did the group social events. More detail will be below.

During the year one complaint regarding our services was received by Improving Lives and investigated by them. The complaint went through the IL complaints procedure including 2 appeals. One part was upheld, the rest was not upheld. As an outcome we arranged for a tailored training session on antisemitism and how to recognise and deal with it. The training was for all of the IL staff not just those involved in Jcare as well as both the IL and Jcare trustees.

In 2023, the Trustees were joined by Neil Pike. Neil is the former chair of the Nottingham Jewish Housing Association (one of the three organisations that formed Nottingham Jcare, he also has a broad reach across the Jewish Community in Nottingham being a member of both Nottingham Liberal Synagogue and HaTikvah as well as attending Chabad events.

During the year 79 people were supported of whom 46 were female and 33 male.

The work undertaken was wide ranging from help with IT, receiving texts, there were 903 phone calls to 69 people. All the clients were helped to maximise their incomes.

There were 6 initial assessments and 558 face to face contacts.

There were 647 sessions of advice and information for 58 people and 521 sessions for other reasons and domestic help was provided for 23 people.

A variety of practical support was given to many of the clients, taking them to appointments, shopping, arranging transport and arranging meal delivery or for 3 clients food parcels or vouchers.

L&P (social functions) were held on 11 occasions for up to a maximum of 37 members of the community.

The actual events were:-

January - lunch at Poppy and Pint  
February - tea and bingo  
March - film show with popcorn and ice cream (Mrs Harris goes to Paris)  
April - tea at garden centre  
May - Coronation tea  
June - lunch at the House of Natalie Bogod  
July - lunch at the Poppy and Pint ( it's popular)  
August - summer break (no event)  
September - Rosh Hashanah tea and quizzes at NLS  
October - lunch at the Willow Tree  
November - seated yoga exercise and then tea  
December - Chanukah party

All in all it has been a very busy year.

I would like to thank all the staff and management of Improving Lives especially the three workers dedicated to the Jcare work, and all of the trustees of Nottingham Jcare, especially our trustee who leads on the referrals, Catherine Strauss, our Treasurer David Leigh and Natalie Bogod who leads on the L&P events.

**Financial review**

**Investment policy and objectives**

The trustees pursue a policy that achieves long-term growth in capital and income. The trustees plan to achieve this through the appointment of professional investment advisors to investment in a diversified basket of securities covering the worlds principal stock, bond and currency markets.

The investment fund follows a socially responsible investment policy. It avoids companies that derives a meaningful portion of revenue from the manufacture of alcohol, armaments, gambling or pornography.

**NOTTINGHAM J CARE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Financial review**

**Reserves policy**

All the funds of the trust are unrestricted. Although the use of all of the funds is entirely at the discretion of the trustees, capital funds are maintained in order to generate investment income to fund the charities activities, as no other fund-raising activities are undertaken.

The trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on the going concern basis.

**Future plans**

The Trust believes it is already making a significant contribution to the lives of many Jewish people in Nottinghamshire and will continue to support those individuals who are in need.

**Structure, governance and management**

**Governing document**

The charity was established as a Charitable Incorporated Organisation (CIO) on 12 November 2018 and is controlled by its governing document, a trust deed.

**Recruitment and appointment of new trustees**

The Trust currently comprises of 11 Trustees. The Trust does not actively fundraise and seeks to continue its work via careful stewardship of its existing resources and donations.

The appointment of Trustees is by way of a resolution of a meeting of the Trustees as long as they are satisfactorily able to perform their duties.

**Organisational structure**

Trustees are responsible for the day to day management of reserves and risk management. In the event of any major variation then a Trustees' meeting will be held to discuss this. Mr D Leigh is responsible for the day to day administration.

**Induction and training of new trustees**

Trustee training is provided for all new Trustees and whenever an applicable need is identified.

**Related parties**

The charity does not carry out significant fund raising activities.

**Risk management**

The major risks to which the charity is exposed have been identified by the trustees and procedures established to mitigate these risks are monitored and reviewed regularly. We minimise investment risk through the maintenance of a diverse stock market portfolio; strategic risk by the maintenance of good practice in the allocation of care support fees and operational risk and regulation compliance risk through the regular review of activities and the use of professional advisors.

The trustees and senior managers constantly review the risks the charity may face. For the main risks identified, systems and procedures have been developed to monitor the likelihood of risk and to minimise any potential impact on the charity should those risks materialise.

**Reference and administrative details**

**Registered Company number**

CE015587 (England and Wales)

**Registered Charity number**

1180648

**Registered office**

11A Breckhill Road  
Woodthorpe  
Nottingham  
NG5 4GP

## NOTTINGHAM J CARE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

#### Trustees

Mrs A B L Donen  
Mrs N Bogod  
Mrs P Scott  
Prof. L Polnay  
Dr M J Harris  
Mrs C H Strauss  
Mrs D H Lee-Coppel  
Mr K D Liebling  
Mrs M I Hillary  
Mr D Leigh  
Mr N A Pike

#### Auditors

Haines Watts  
Chartered Accountants & Statutory Auditor  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

#### Advisers

##### Bankers

HSBC  
26 Clumber Street  
Nottingham  
NG1 3GA

##### Investment advisors

Sarasin & Partners  
Juxon House  
100 St Paul's Churchyard  
London  
EC4M 8BU

Rathbones  
8 Finsbury Circus  
London  
EC2M 7AZ

#### Statement of trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**NOTTINGHAM J CARE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Auditors**

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Dr M J Harris - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF NOTTINGHAM J CARE

### Opinion

We have audited the financial statements of Nottingham J Care (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF NOTTINGHAM J CARE

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting fraud

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector, the control environment and business performance targets including targets for income as well as targets for fund balances.
- Results of our enquiries with management and the trustees about their own identification and assessment of the risks and irregularities;
- Any other matters that we have identified having obtained and reviewed documentation of the Charity's policies and procedures.
- Identifying, evaluating and complying with relevant laws and regulations and whether management were aware of any instances of non-compliance. This includes non-compliance with General Data Protection Regulations and the Bribery Act 2010;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud occurring in the reporting period or to the date of approval of these financial statements;
- The internal controls designed and implemented to mitigate the risks of fraud or non-compliance with laws and regulations;
- The audit engagement team held discussions to determine how and where the financial statements would be susceptible to misstatement and how to identify any indicators of fraud;

As a result of the procedures, we have considered that the greatest opportunity and incentive for fraud to occur within the business is the ability of management to manipulate revenue recognition. This is in common with audit engagements conducted under ISA (UK), in addition, we are required to perform specific procedures in response to the risks of management override.

We have also reviewed the legal and regulatory framework in which the company operates. We have focused on the specific laws and regulations that directly impact the determination of material balances or disclosures required within the financial statements. We considered the key laws applicable were: The Charities Act 2022, The Financial Reporting Standard 102 and the Statement of Recommended Practice (2022).

We have also considered laws and regulations that do not have a direct impact on the financial statements but with which compliance is fundamental to charity operations or are required to avoid material penalties. Some of the key areas identified in this regard were: The General Data Protection Regulations, Health and Safety Policies and the Bribery Act 2010.

### **Audit Response to Risks Identified**

We developed appropriate procedures to respond to the risks identified prior. These procedures included:

- A review of the disclosures made within the financial statements and to ensure that sufficient testing was undertaken on supporting documentation to assess compliance with the provision of laws and regulations.
- Enquired of management and trustees concerning the existence of any actual or potential litigation claims.
- Obtained third party evidence confirming the existence of material bank balances and confirming the existence and valuation of material investment portfolio.
- Documenting and verifying all related party transactions and any balances due between such parties at the reporting period end.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
NOTTINGHAM J CARE**

- Performed analytical procedures to identify any unexpected relationships that could indicate material misstatement as a result of fraud.

- To directly address the risks of misstatement through revenue recognition, we have tested a sample of revenue recorded in the year and agreed that the relevant documentation matched the recognition criteria. Additionally, we developed our own expectations for revenue based on our experience of the client and from our discussions held over the volatility of revenue in a given reporting period.

- To address the risks of misstatement occurring as a result of management override of controls, we have tested the appropriateness of journals entries and adjustments made within the period. We have focused our testing on adjustments that were made by unexpected team members, entries of an unexpected or unusual size or volume or entries made at unusual dates and times. Key accounting estimates were reviewed to ensure that any judgements, assumptions and calculations made by management are indicative of management bias. Finally, we reviewed the business rationale of for any significant transactions that have been considered unusual or outside of the normal course of business.

We also communicated relevant identified laws, regulations and potential fraud risks to all engagement team members to ensure that we remain vigilant for any indicators of fraud or non-compliance with laws and regulations and that a suitable level of professional scepticism was maintained throughout the audit engagement.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those that lead to a material misstatement within the financial statements or non-compliance with laws and regulations. The risk is also greater regarding irregularities or misstatements occurring as a result of fraud rather than error, fraud involves intentional concealment, forgery, collusion, omission or misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Haines Watts  
Chartered Accountants & Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

Date: .....

NOTTINGHAM J CARE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>Income and endowments from</b>	<b>Notes</b>		
Donations and legacies	2	2,653	1,907
Investment income	3	<u>108,143</u>	<u>71,759</u>
<b>Total</b>		<u>110,796</u>	<u>73,666</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Charitable Activities		112,693	91,624
Other		<u>18,827</u>	<u>5,662</u>
<b>Total</b>		<u>131,520</u>	<u>97,286</u>
Net gains/(losses) on investments		<u>(29,769)</u>	<u>(19,625)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(50,493)	(43,245)
<b>Other recognised gains/(losses)</b>			
Gains/(losses) on revaluation of fixed assets		<u>216,902</u>	<u>(344,862)</u>
<b>Net movement in funds</b>		166,409	(388,107)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>3,583,725</u>	<u>3,971,832</u>
<b>Total funds carried forward</b>		<u><u>3,750,134</u></u>	<u><u>3,583,725</u></u>

The notes form part of these financial statements

**NOTTINGHAM J CARE**

**BALANCE SHEET  
31 DECEMBER 2023**

		<b>2023</b>	<b>2022</b>
		<b>Unrestricted</b>	<b>Total funds</b>
	<b>Notes</b>	<b>fund</b>	<b>£</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	9	3,726,188	3,561,000
<b>Current assets</b>			
Cash at bank and in hand		25,746	25,635
<b>Creditors</b>			
Amounts falling due within one year	10	(1,800)	(2,910)
<b>Net current assets</b>		<u>23,946</u>	<u>22,725</u>
<b>Total assets less current liabilities</b>		<u>3,750,134</u>	<u>3,583,725</u>
<b>NET ASSETS</b>		<u>3,750,134</u>	<u>3,583,725</u>
<b>Funds</b>	11		
Unrestricted funds		<u>3,750,134</u>	<u>3,583,725</u>
<b>Total funds</b>		<u>3,750,134</u>	<u>3,583,725</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr D Leigh - Trustee

.....  
Mr K D Liebling - Trustee

The notes form part of these financial statements

## NOTTINGHAM J CARE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Nottingham J Care is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The office address is 11A Breckhill Road, Woodthorpe, Nottingham, NG5 4GP.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), issued on 16 July 2014 (as updated through update bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2022 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

##### **Going Concern**

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The trustees have prepared the financial statements on the going concern basis which assumes that the charity will continue to operate for the foreseeable future. The trustees have also assessed that there are no material uncertainties in this regard. The validity of this assessment is based on the trustees assessment of future cash flows, income projections and for the reasons set out below.

Despite the charity reporting a net expenditure of £50,493 for the year (2022: £43,245), a surplus of unrestricted funds of £166,409 was achieved (2022: £388,107 Deficit) The key performance indicator for the Charity is the valuation of gross assets which increased to £3.72 million (2022: £3.56 Million) and the returns generated from those assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are terms or conditions attached to the donation and if these require a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS102). Further details are provided in the Trustees Annual Report.

##### **Expenditure**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to other organisations are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Grants offered subject to conditions which have not been met at the reporting period end date are noted as a commitment but are not accrued as expenditure. The grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**Taxation**

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees and which have not been designated for other purposes

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged specific the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Listed investments**

Listed investments are included in the balance sheet at their market value and realised and unrealised gains and losses are shown net in the statement of financial activities.

**Cash and Cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of financial statements using generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenue and expenses during the reporting period.

The key estimates and assumptions used in these financial statements are detailed in individual accounting policies notes (Note 1)

**Financial Instruments**

Basic financial instruments are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities.

NOTTINGHAM J CARE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>2,653</u>	<u>1,907</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	108,070	71,669
Bank interest	<u>73</u>	<u>90</u>
	<u>108,143</u>	<u>71,759</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	<u>2,700</u>	<u>2,580</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, the trustees incurred expenses while conducting charitable activities totalling £1,495 (2022: £428) The trustees received reimbursement using unrestricted charity funds.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	1,907
Investment income	<u>71,759</u>
<b>Total</b>	<u>73,666</u>
<b>Expenditure on Charitable activities</b>	
Charitable Activities	91,624
Other	<u>5,662</u>
<b>Total</b>	<u>97,286</u>
Net gains/(losses) on investments	<u>(19,625)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(43,245)
<b>Other recognised gains/(losses)</b>	
Gains/(losses) on revaluation of fixed assets	<u>(344,862)</u>
<b>Net movement in funds</b>	(388,107)
<b>Reconciliation of funds</b>	
Total funds brought forward	3,971,832

NOTTINGHAM J CARE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

Total funds carried forward

3,583,725

7. OTHER COSTS

	2023 £	2022 £
Governance costs	2,700	2,580
Insurance	1,456	1,444
Professional costs	94	22
Misc	1,023	177
Management fees	13,090	-
Training costs	-	300
Travel & Subsistence	464	1,139
	<u>18,827</u>	<u>5,662</u>

8. CHARITABLE ACTIVITIES

	2023 £	2022 £
Supported living care fees	111,693	91,624
Grants	1,000	-
	<u>112,693</u>	<u>91,624</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
<b>Market value</b>	
At 1 January 2023	3,561,000
Additions	215,245
Disposals	(285,492)
Revaluations	235,435
	<u>3,726,188</u>
At 31 December 2023	<u>3,726,188</u>
<b>Net book value</b>	
At 31 December 2023	<u>3,726,188</u>
At 31 December 2022	<u>3,561,000</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>3,726,188</u>

If listed investments had not been revalued they would have been included at the following historical cost:

2023 2022



**NOTTINGHAM J CARE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. FIXED ASSET INVESTMENTS - continued**

Cost b/f	<b>3,692,096</b>	3,694,067
Additions	<b>215,245</b>	281,504
Disposals	<u><b>(285,492)</b></u>	<u>(283,475)</u>
	<b>3,621,849</b>	3,692,096

Other Investments

The charity has a managed investment portfolio, at the year end the asset allocation was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fixed income	<b>340,973</b>	293,494
Equities	<b>2,600,573</b>	2,445,909
Property	<b>99,648</b>	114,126
Alternative investments	<b>402,777</b>	470,848
Liquid assets	<b>243,404</b>	172,689
Cash	<u><b>38,813</b></u>	<u>63,935</u>
Total	<b>3,726,188</b>	3,561,000

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u><b>1,800</b></u>	<u><b>2,910</b></u>

**11. MOVEMENT IN FUNDS**

	<b>At 1.1.23</b>	<b>Net movement in funds</b>	<b>At 31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	3,583,725	166,409	3,750,134
	<u>3,583,725</u>	<u>166,409</u>	<u>3,750,134</u>
<b>TOTAL FUNDS</b>			
	<u><b>3,583,725</b></u>	<u><b>166,409</b></u>	<u><b>3,750,134</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	110,796	(131,520)	187,133	166,409
	<u>110,796</u>	<u>(131,520)</u>	<u>187,133</u>	<u>166,409</u>
<b>TOTAL FUNDS</b>				
	<u><b>110,796</b></u>	<u><b>(131,520)</b></u>	<u><b>187,133</b></u>	<u><b>166,409</b></u>

NOTTINGHAM J CARE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	3,971,832	(388,107)	3,583,725
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,971,832</u>	<u>(388,107)</u>	<u>3,583,725</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	73,666	(97,286)	(364,487)	(388,107)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,666</u>	<u>(97,286)</u>	<u>(364,487)</u>	<u>(388,107)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	3,971,832	(221,698)	3,750,134
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,971,832</u>	<u>(221,698)</u>	<u>3,750,134</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	184,462	(228,806)	(177,354)	(221,698)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>184,462</u>	<u>(228,806)</u>	<u>(177,354)</u>	<u>(221,698)</u>

**NOTTINGHAM J CARE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**NOTTINGHAM J CARE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,653	1,907
<b>Investment income</b>		
Investment income	108,070	71,669
Bank interest	<u>73</u>	<u>90</u>
	<u>108,143</u>	<u>71,759</u>
<b>Total incoming resources</b>	110,796	73,666
<b>Expenditure</b>		
<b>Charitable activities</b>		
Care fees support	112,693	91,624
<b>Other</b>		
Travel & Subsistence	464	1,139
Training costs	-	300
Management fees	13,090	-
Sundries	<u>1,023</u>	<u>177</u>
	14,577	1,616
<b>Governance cost</b>		
<b>Management</b>		
Insurance	1,456	1,444
<b>Governance costs</b>		
Auditors' remuneration	2,700	2,580
Legal fees	<u>94</u>	<u>22</u>
	<u>2,794</u>	<u>2,602</u>
Total resources expended	<u>131,520</u>	<u>97,286</u>
<b>Net expenditure before gains and losses</b>	(20,724)	(23,620)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(29,769)</u>	<u>(19,625)</u>
<b>Net expenditure</b>	<u><u>(50,493)</u></u>	<u><u>(43,245)</u></u>