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REGISTERED COMPANY NUMBER: CE015587 (England and Wales)  
REGISTERED CHARITY NUMBER: 1180648

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
NOTTINGHAM J CARE**

Haines Watts  
Chartered Accountants & Statutory Auditor  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

# NOTTINGHAM J CARE

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# **NOTTINGHAM J CARE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the audited financial statements as a charitable incorporated organisation (CIO) for the period 01 January 2022 to 31 December 2022

In preparing the annual report and financial statements of the charity, the Board has adopted the provisions of the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK and Republic of Ireland (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The objectives and policies of the charity are as set out in the Trust Deed are as follows:

- To promote and protect the physical and mental health and social welfare of individuals who are in need of support and who live within Nottinghamshire and surrounding areas or within such other regions as the charity trustees in their discretion decide. This is achieved through the provision of financial assistance, counselling, social care and practical support and education and practical advice in accordance with Jewish value and traditions; and
- To promote any other exclusively charitable objects and purposes as the charity trustees see fit provided that they are regarded as charitable under the laws of England & Wales.

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

#### **Public benefit**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is to promote and protect the physical and mental health and social welfare of individuals who are in need of support in the Nottinghamshire area .

#### **Achievements and Performance**

Nottingham J Care provides social support through its partnership with Improving Lives another Nottingham Charity specialising in social care but also provides social support through social gatherings bringing members of the community together.

These events also run with the support of Improving Lives but led by the inexhaustible energy of members of our community who have been involved in these events for many years but led by the indomitable Catherine Strauss.

The year has also been marked by the final part of the three way merger of the Jewish charities in Nottingham and the transfer of the remaining funds from NJHA and the closure of that organisation.

The trust continues to grow and is making a significant contribution to the lives of many individuals who live within Nottinghamshire and the surrounding areas, supporting those who are in need.

More than 60 people have received support during the year. The support is individualised to each person and ranges from emotional support to helping people to helping people to arrange complex care packages. The team regularly offer information to people in the community as well as practical support whether that's taking people for their covid vaccinations completing census forms or going with people to their hospital appointments.

JCare has also through the course of the year helped a number of younger members of the community and helped a number of people handle debt problems.

The Improving Lives support workers provide a variety of help and - depending on people's needs - they can:

- Make contact through phone calls and home visits
- Be a listening ear
- Give confidential information and advice
- Accompany people for medical appointments or shopping trips
- Organise regular Leisure & Pleasure (L&P) events and new opportunities to socialise

# **NOTTINGHAM J CARE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

### **Financial review**

#### **Investment policy and objectives**

The trustees pursue a policy that achieves long-term growth in capital and income. The trustees plan to achieve this through the appointment of professional investment advisors to invest in a diversified basket of securities covering the world's principal stock, bond and currency markets.

The investment fund follows a socially responsible investment policy. It avoids companies that derive a meaningful portion of revenue from the manufacture of alcohol, armaments, gambling or pornography.

#### **Reserves policy**

All the funds of the trust are unrestricted. Although the use of all of the funds is entirely at the discretion of the trustees, capital funds are maintained in order to generate investment income to fund the charity's activities, as no other fund-raising activities are undertaken.

The trustees have identified no significant short or medium term financial risks to the charity's continued operations, and therefore the accounts have been prepared on the going concern basis.

#### **Future plans**

The Trust believes it is already making a significant contribution to the lives of many Jewish people in Nottinghamshire and will continue to support those individuals who are in need.

### **Structure, governance and management**

#### **Governing document**

The charity was established as a Charitable Incorporated Organisation (CIO) on 12 November 2018 and is controlled by its governing document, a trust deed.

#### **Recruitment and appointment of new trustees**

The Trust currently comprises of 11 Trustees. The Trust does not actively fundraise and seeks to continue its work via careful stewardship of its existing resources and donations.

In the year 1 new trustee was appointed, this being Mr D Leigh.

The appointment of Trustees is by way of a resolution of a meeting of the Trustees as long as they are satisfactorily able to perform their duties.

#### **Organisational structure**

Trustees are responsible for the day to day management of reserves and risk management. In the event of any major variation then a Trustees' meeting will be held to discuss this. Mr D Leigh is responsible for the day to day administration.

#### **Induction and training of new trustees**

Trustee training is provided for all new Trustees and whenever an applicable need is identified.

#### **Related parties**

The charity does not carry out significant fund raising activities. In the past, the charity's principal income sources have been donations from Nottingham Jewish Housing Association which shared similar trustees.

#### **Risk management**

The major risks to which the charity is exposed have been identified by the trustees and procedures established to mitigate these risks are monitored and reviewed regularly. We minimise investment risk through the maintenance of a diverse stock market portfolio; strategic risk by the maintenance of good practice in the allocation of care support fees and operational risk and regulation compliance risk through the regular review of activities and the use of professional advisors.

The trustees and senior managers constantly review the risks the charity may face. For the main risks identified, systems and procedures have been developed to monitor the likelihood of risk and to minimise any potential impact on the charity should those risks materialise.

### **Reference and administrative details**

#### **Registered Company number**

CE015587 (England and Wales)

#### **Registered Charity number**

1180648

# NOTTINGHAM J CARE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

### **Registered office**

11A Breckhill Road  
Woodthorpe  
Nottingham  
NG5 4GP

### **Trustees**

Mrs A B L Donen  
Mrs N Bogod  
Mrs P Scott  
Prof. L Polnay  
Mr E Kochmann (resigned 31.12.22)  
Dr M J Harris  
Mrs A H Lee (resigned 31.12.22)  
Mr A H Hillary (resigned 31.12.22)  
Mrs C H Strauss  
Mrs D H Lee-Coppel  
Mr K D Liebling  
Mrs M I Hillary  
Mr D Leigh (appointed 23.3.22)  
Mr N A Pike

### **Auditors**

Haines Watts  
Chartered Accountants & Statutory Auditor  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

### **Advisers**

#### **Bankers**

HSBC  
26 Clumber Street  
Nottingham  
NG1 3GA

#### **Investment advisors**

Sarasin & Partners  
Juxon House  
100 St Paul's Churchyard  
London  
EC4M 8BU

Rathbones  
8 Finsbury Circus  
London  
EC2M 7AZ

# NOTTINGHAM J CARE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

### Statement of trustees' responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

### Auditors

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr D Leigh - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF NOTTINGHAM J CARE**

### **Opinion**

We have audited the financial statements of Nottingham J Care (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF NOTTINGHAM J CARE

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

-Enquiring of trustees of any known or suspected instances of fraud, as well as considering trustees' assessment of the susceptibility of the financial statements to fraud.

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.

- We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Despite the audit being planned and concluded in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts  
Chartered Accountants & Statutory Auditor  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

Date: .....

# NOTTINGHAM J CARE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>Income and endowments from</b>	<b>Notes</b>		
Donations and legacies	2	1,907	2,264,478
Investment income	3	<u>71,669</u>	<u>46,996</u>
<b>Total</b>		<u>73,576</u>	<u>2,311,474</u>
 <b>Expenditure on</b>			
<b>Charitable activities</b>			
Charitable Activities		91,534	80,821
Other		<u>5,662</u>	<u>8,654</u>
<b>Total</b>		<u>97,196</u>	<u>89,475</u>
 Net gains/(losses) on investments		<u>(19,625)</u>	<u>118,518</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(43,245)	2,340,517
<b>Other recognised gains/(losses)</b>			
Gains/(losses) on revaluation of fixed assets		<u>(344,862)</u>	<u>-</u>
 <b>Net movement in funds</b>		(388,107)	2,340,517
 <b>Reconciliation of funds</b>			
Total funds brought forward		<u>3,971,832</u>	<u>1,631,315</u>
 <b>Total funds carried forward</b>		<u><u>3,583,725</u></u>	<u><u>3,971,832</u></u>

The notes form part of these financial statements

# NOTTINGHAM J CARE

## BALANCE SHEET 31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>Fixed assets</b>	<b>Notes</b>		
Investments	9	3,561,000	3,907,833
<b>Current assets</b>			
Cash at bank and in hand		25,635	65,799
<b>Creditors</b>			
Amounts falling due within one year	10	(2,910)	(1,800)
<b>Net current assets</b>		<u>22,725</u>	<u>63,999</u>
<b>Total assets less current liabilities</b>		<u>3,583,725</u>	<u>3,971,832</u>
<b>NET ASSETS</b>		<u>3,583,725</u>	<u>3,971,832</u>
<b>Funds</b>	11		
Unrestricted funds		<u>3,583,725</u>	<u>3,971,832</u>
<b>Total funds</b>		<u>3,583,725</u>	<u>3,971,832</u>

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr D Leigh - Trustee

.....  
Mr K D Liebling - Trustee

# NOTTINGHAM J CARE

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(22,510)</u>	<u>2,221,999</u>
Net cash (used in)/provided by operating activities		<u>(22,510)</u>	<u>2,221,999</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(281,504)	(2,156,900)
Sale of fixed asset investments		<u>263,850</u>	<u>-</u>
Net cash used in investing activities		<u>(17,654)</u>	<u>(2,156,900)</u>
		<u>                    </u>	<u>                    </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(40,164)	65,099
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>65,799</u>	<u>700</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>25,635</u></u>	<u><u>65,799</u></u>

The notes form part of these financial statements

# NOTTINGHAM J CARE

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(43,245)	2,340,517
<b>Adjustments for:</b>		
Losses/(gain) on investments	19,625	(118,518)
Increase in creditors	<u>1,110</u>	<u>-</u>
<b>Net cash (used in)/provided by operations</b>	<u>(22,510)</u>	<u>2,221,999</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>65,799</u>	<u>(40,164)</u>	<u>25,635</u>
	<u>65,799</u>	<u>(40,164)</u>	<u>25,635</u>
<b>Total</b>	<u>65,799</u>	<u>(40,164)</u>	<u>25,635</u>

# NOTTINGHAM J CARE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Nottingham J Care is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The office address is 11A Breckhill Road, Woodthorpe, Nottingham, NG5 4GP.

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The financial statements are presented in sterling which is the functional currency of the charity.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recorded net of fund manager charges

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Listed investments**

Listed investments are included in the balance sheet at their market value and realised and unrealised gains and losses are shown net in the statement of financial activities.

# NOTTINGHAM J CARE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 2. DONATIONS AND LEGACIES

	2022 £	2021 £
Gifts	-	2,249,000
Donations	<u>1,907</u>	<u>15,478</u>
	<u>1,907</u>	<u>2,264,478</u>

### 3. INVESTMENT INCOME

	2022 £	2021 £
Investment income	71,669	46,899
Bank interest	<u>-</u>	<u>97</u>
	<u>71,669</u>	<u>46,996</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	<u>2,580</u>	<u>1,860</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

There were no other related party transactions to disclose.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	2,264,478
Investment income	<u>46,996</u>
<b>Total</b>	<u>2,311,474</u>
<b>Expenditure on</b>	
<b>Charitable activities</b>	
Charitable Activities	80,821
Other	<u>8,654</u>
<b>Total</b>	<u>89,475</u>
Net gains on investments	<u>118,518</u>
<b>NET INCOME</b>	2,340,517

# NOTTINGHAM J CARE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
<b>Reconciliation of funds</b>	
Total funds brought forward	1,631,315
	<hr/>
<b>Total funds carried forward</b>	<u><u>3,971,832</u></u>

### 7. OTHER COSTS

	2022 £	2021 £
Governance costs	2,580	1,860
Insurance	1,444	1,418
Professional costs	22	1,700
Misc	177	1,959
Bank charges	-	1,601
Training costs	300	-
Travel & Subsistence	1,139	-
Repairs and renewals	<u>-</u>	<u>116</u>
	5,662	8,654

### 8. CHARITABLE ACTIVITIES

	2022 £	2021 £
Supported living care fees	91,624	77,856
Grants	<u>-</u>	<u>2,965</u>
	91,624	80,821

### 9. FIXED ASSET INVESTMENTS

	Listed investments £
<b>Market value</b>	
At 1 January 2022	3,907,833
Additions	281,504
Disposals	(283,475)
Revaluations	<u>(344,862)</u>
At 31 December 2022	<u>3,561,000</u>
<b>Net book value</b>	
At 31 December 2022	<u>3,561,000</u>
At 31 December 2021	<u>3,907,833</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>3,561,000</u>



# NOTTINGHAM J CARE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 9. FIXED ASSET INVESTMENTS - continued

If listed investments had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost b/f	3,694,067	1,537,168
Additions	281,504	2,156,899
Disposals	(283,475)	
	<u>3,692,096</u>	<u>3,694,067</u>

Other Investments

The charity has a managed investment portfolio, at the year end the asset allocation was as follows:

	2022 £	2021 £
Fixed income	293,494	165,247
Equities	2,445,909	1,299,342
Property	114,126	72,784
Alternative investments	470,848	181,653
Liquid assets	172,689	243,805
Cash	63,935	1,945,001
Total	<u>3,561,000</u>	<u>3,907,832</u>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>2,910</u>	<u>1,800</u>

### 11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	3,971,832	(388,107)	3,583,725
<b>TOTAL FUNDS</b>	<u>3,971,832</u>	<u>(388,107)</u>	<u>3,583,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	73,666	(97,286)	(364,487)	(388,107)
<b>TOTAL FUNDS</b>	<u>73,666</u>	<u>(97,286)</u>	<u>(364,487)</u>	<u>(388,107)</u>

# NOTTINGHAM J CARE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	1,631,315	2,340,517	3,971,832
<b>TOTAL FUNDS</b>	<u>1,631,315</u>	<u>2,340,517</u>	<u>3,971,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,311,474	(89,475)	118,518	2,340,517
<b>TOTAL FUNDS</b>	<u>2,311,474</u>	<u>(89,475)</u>	<u>118,518</u>	<u>2,340,517</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,631,315	1,952,410	3,583,725
<b>TOTAL FUNDS</b>	<u>1,631,315</u>	<u>1,952,410</u>	<u>3,583,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,385,140	(186,761)	(245,969)	1,952,410
<b>TOTAL FUNDS</b>	<u>2,385,140</u>	<u>(186,761)</u>	<u>(245,969)</u>	<u>1,952,410</u>

## **NOTTINGHAM J CARE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

# NOTTINGHAM J CARE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts	-	2,249,000
Donations	<u>1,907</u>	<u>15,478</u>
	1,907	2,264,478
<b>Investment income</b>		
Investment income	71,669	46,899
Bank interest	<u>-</u>	<u>97</u>
	<u>71,669</u>	<u>46,996</u>
<b>Total incoming resources</b>	73,576	2,311,474
<b>Expenditure</b>		
<b>Charitable activities</b>		
Care fees support	91,534	80,821
<b>Other</b>		
Travel & Subsistence	1,139	1,959
Training costs	300	1,601
Sundries	<u>177</u>	<u>1,700</u>
	1,616	5,260
<b>Governance cost</b>		
<b>Management</b>		
Insurance	1,444	1,418
<b>Finance</b>		
Bank charges	-	116
<b>Governance costs</b>		
Auditors' remuneration	2,580	1,860
Legal fees	<u>22</u>	<u>-</u>
	<u>2,602</u>	<u>1,860</u>
Total resources expended	<u>97,286</u>	<u>89,475</u>
<b>Net (expenditure)/income before gains and losses</b>	(23,620)	2,221,999
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(19,625)</u>	<u>118,518</u>
<b>Net (expenditure)/income</b>	<u>(43,245)</u>	<u>2,340,517</u>